

**CODEC**  
**ANNUAL REPORT**  
2023-2024







**KHADIJA BEGUM**<sub>(COVER PHOTO)</sub> became a climate-smart farmer by innovating to overcome challenges during the monsoon season. Living near a canal, she faced difficulties in making vermicompost due to heavy rains and waterlogged soil. She solved this by creating a soil embankment covered with plastic wraps to protect and preserve the compost. Her creative solution highlighted her resilience and adaptability in the face of climate challenges.

## **CREDIT LINE**

CODEC extend their heartfelt gratitude to the Project Managers, Project Coordinators, Zonal Managers, Branch Managers, KM Champions and other Project & program staff for their invaluable contributions to providing data and information for the Annual Report 2023-24.

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## PRESIDENT'S MESSAGE



Since its inception in 1985, the Community Development Centre (CODEC) has been a beacon of hope and transformation for Bangladesh's disadvantaged coastal and riverine communities. Reflecting on 39 years of tireless service, CODEC's journey is a testament to its unwavering commitment to addressing the multifaceted needs of these communities and fostering resilience and empowerment. Guided by principles of honesty, mutual respect, and trust, CODEC has built meaningful collaborations that transcend the traditional frameworks of aid, emphasizing sustainable, inclusive development.

Over the years, CODEC's work has evolved into a comprehensive approach that spans eight thematic areas: Children, Adolescent, and Youth Development; Health and Nutrition; Climate Emergency, Biodiversity, and Disaster Management; Agricultural, Fishery, Dairy, and Horticulture Value Chain Activism; Development Services for Rohingya and Host Communities; Access to Justice; Social Entrepreneurship and Micro-Finance; and Cultural and Sports Development. Through 23 active projects, CODEC has delivered impactful interventions in education, youth development, livelihoods, climate resilience, disaster management, entrepreneurship, and nature conservation, reaching more than 2 million individuals and contributing to 17 Sustainable Development Goals (SDGs).

A defining feature of CODEC's work has been its microfinance program, operating across 122 branches in Bagerhat, Patuakhali, Barishal, Lakshmipur, and Chattogram zones. By supporting small and medium enterprises and alleviating poverty, this program has elevated living standards for countless rural families. CODEC's holistic approach extends beyond economic empowerment to advocate for integrated livelihood promotion, life skills development, and climate change adaptation, positioning itself as a national leader in policy advocacy for sustainable development. CODEC's commitment to partnership has been central to its success. Through collaborations with esteemed organizations such as USAID, JICA, UNICEF, UNHCR, UNESCO, WFP, ERIKS Development Partner Sweden, the Stromme Foundation, OXFAM, Winrock International, and the World Bank via PKSF, CODEC has amplified its reach and impact. These partnerships, aligned with government protocols, underscore CODEC's belief in empowerment as the most potent tool for development.

The vision and mission of CODEC are steered by the collective dedication of its Executive Committee and the unwavering hard work of its management team. Their steadfast adherence to organizational values of morality, competency, and commitment has been instrumental in achieving the organization's goals. Heartfelt appreciation is extended to the Monitoring & Evaluation Team and the Knowledge Management Team, whose expertise has played a pivotal role in shaping CODEC's strategic direction.

As CODEC looks to the future, it remains deeply committed to prioritizing initiatives that address local and national challenges while advancing global development goals. With an emphasis on accountability, integrity, inclusivity, and sustainability, CODEC envisions transforming the next generation of coastal communities into resilient, resourceful leaders and advocates for a better tomorrow. In its ongoing pursuit of quality education, poverty alleviation, zero hunger, and climate action, CODEC reaffirms its belief that progress is a continuous process. Together with its partners and supporters, CODEC stands resolute in its mission to create a brighter future for Bangladesh's most disadvantaged communities.

With heartfelt gratitude and unwavering commitment,

A handwritten signature in black ink, appearing to read 'Reazul Kabir'.

**Md. Reazul Kabir** FCA  
President, CODEC



## EXECUTIVE DIRECTOR'S FOREWARD



**Coastal communities are on the front lines of the climate emergency, grappling with increasing vulnerability to natural disasters that disrupt ecosystems, threaten biodiversity, and jeopardize livelihoods, economies, and food security. In the ever-evolving development landscape, change is inevitable--offering opportunities for progress while presenting occasional setbacks that challenge resiliency and adaptability.**

The long journey of CODEC since 1985 fills us with immense pride and gratitude to our community. Over the past 39 years, we have faced countless challenges and celebrated significant achievements, always driven by our unwavering belief in turning crises into opportunities. Our commitment to addressing the diverse needs of marginalized communities has been the foundation of our mission, shaping every step of our work and reinforcing our resolve to create meaningful change.

At the heart of CODEC's work is a profound dedication to collaboration. For us, collaboration is not just a strategy, but a core value rooted in honesty, mutual respect, and trust. These principles have guided our partnerships, transforming them into relationships that go beyond the transactional nature of aid. This collaborative spirit has allowed us to foster resilience and empower communities, even in the face of adversity.

Over the past year, CODEC has made a significant impact across eight thematic areas. Through initiatives like Shopnojatra, Showpner Thikana, Esho Shiki and Educate the Most Disadvantaged Children (EMDC), we have transformed educational opportunities to the target people in coastal and riverine regions. In health and nutrition, we have improved maternal and child health outcomes, ensured safe live births attended by skilled personnel, and addressed issues like malnutrition and substance use disorders. Our climate resilience efforts, seen in projects like Nature and Life and Blue Economy and Inclusive Development for Climate Justice (BID4CJ), have emphasized biodiversity conservation, sustainable forest management, and infrastructure support for vulnerable communities.

Additionally, our work in agricultural, fishery, dairy, and horticulture value chains has empowered over target community mainly women, by promoting livelihoods and economic opportunities. Our projects for Rohingya and host communities have provided education, life skills, and nutritional support to families. Microfinance initiatives, regulated under the Microcredit Regulatory Authority (MRA), have bolstered small and medium enterprises, promoting economic progress.

Our achievements have been made possible through the trust and support of key government bodies, including the NGO Affairs Bureau, MRA, the Forest Department, and the Education Department of the Government of Bangladesh (GoB). These partnerships have been instrumental in aligning our work with national priorities, ensuring that our efforts complement and enhance governmental initiatives for sustainable development.



These efforts are closely aligned with national and global development goals. CODEC's 23 active projects impact over two million individuals, contributing to 17 SDG targets. Collaborations with UN agencies and international partners have amplified our impact, addressing the multifaceted challenges faced by communities.

Financially, CODEC has demonstrated robust growth, reflecting the strength of our partnerships with international organizations like UNICEF, UNESCO, UNHCR, WFP, USAID, Stromme Foundation, ERIKS Foundation, JICA, PKSF, and OXFAM. This progress is a testament to the hard work of our team, partners, and supporters.

The analysis of CODEC's audited report as of June 30, 2024, shows an income of BDT 2,871 million, reflecting a 7% increase compared to 2023. This growth indicates the organization's effective financial management. Of this income, BDT 470 million was earned from micro-finance operations.

Our Internal Audit Team and Program Monitoring Team played vital roles in this organizational growth. Additionally, our Knowledge Management Team provided crucial strategic direction for the future of the organization, alongside our program personnel.

As we look forward, CODEC remains committed to accountability, integrity, inclusivity, and sustainability. We are determined to continue making a lasting impact, driven by the lessons of the past and the promise of a better future for marginalized communities.

With gratitude and hope,



**Khursid Alam** Ph.D  
Executive Director, CODEC

## ACRONYMS

### **AGM**

Annual General Meeting

### **AIS**

Accounting Information System

### **BAS**

Bangladesh Accounting Standard

### **BEN**

Bangladesh ECD Network

### **BFRS**

Bangladesh financial Reporting Standard

### **BID4CJ**

Blue Economy and Inclusive Development for Climate Justice

### **CAMPE**

Campaign for Popular Education

### **CATVISA**

Consistency, Accountability, Transparency, Viability, Integrity, Stewardship, Accounting Standards and Reporting Standards

### **CCA**

Climate Change Adaptation

### **CHS**

Core Humanitarian Standard

### **CMC**

Co-Management Councils

### **CwD**

Children with Disabilities

### **DRR**

Disaster Risk Reduction

### **ECD**

Early Childhood Development

### **EC**

Executive Committee

### **ECE**

Early Childhood Education

### **EiE**

Education in Emergency

### **EMDC**

Educate the Most Disadvantaged Children

### **ENRICH**

Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty

### **EPRC**

Education and Protection for Refugee Children

### **FCDO**

Foreign, Commonwealth and Development Office

### **GBV**

Gender-Based Violence

### **GEC**

Global Education Cluster

### **GoB**

Government of Bangladesh

### **HRMS**

Human Resource Management System

### **ICS**

Improved Cooking Stoves

### **IFRS**

International Financial Reporting Standards

### **IGA**

Income Generating Activity

### **ISCG**

Inter Sector Coordination Group

### **ITO**

Income Tax Ordinance

### **JICA**

Japan International Cooperation Agency

### **MFI**

Micro Financing Institution

### **MHPSS**

Mental Health and Psychosocial Support

### **MIS**

Management Information System

### **MRA**

Microcredit Regulatory Authority

### **NAHAB**

International Union for Conservation of Nature, National Alliance for Humanitarian Bangladesh

### **NCR**

National Credit Ratings Limited

### **NBR**

National Board Of Revenue

### **NIRAPAD**

Network for information, Response, and Preparedness Activities on Disaster

### **PAR**

Portfolio at Risk

### **PKSF**

Palli Karma-Sahayak Foundation

### **PLW**

Pregnant and Lactating Women

### **PPEPP**

Pathways to Prosperity for Extremely Poor People

### **PSEA**

Prevention of Sexual Exploitation and Abuse

### **RAISE**

Recovery and Advancement of Informal Sector Employment

### **RMTP**

Rural Microenterprise Transformation

### **SDG**

Sustainable Development Goals

### **SEP**

Sustainable Enterprise Project

### **SRHR**

Sexual and Reproductive Health and Rights

### **STEM**

Science, Technology, Engineering, and Mathematics

### **WFP**

World Food Programme

### **UN**

United Nations

### **UNESCO**

United Nations Educational, Scientific and Cultural Organization

### **UNHCR**

United Nations High Commissioner for Refugees

### **UNICEF**

United Nations Children's Fund

### **USAID**

United States Agency for International Development

### **WASH**

Water, sanitation and hygiene

### **WERT**

Wildlife Emergency Rescue Team



Community Development Centre  
(CODEC)  
Working Areas Map

India

India

India







India

India

Bay of Bengal

Myanmar

Legend

-  CODEC Working Districts
-  CODEC Head Office
-  CODEC Training Centre
-  Districts of Bangladesh
-  Char
-  River



Data Sources  
LGED; CODEC Archive



## EXECUTIVE SUMMARY

Bangladesh's economy has faced significant challenges in the wake of ongoing global crises, including the Gaza-Israel and Ukraine-Russia wars. The Gaza-Israel conflict has disrupted global oil and food markets, driving up prices, while the Ukraine-Russia war has compounded economic instability, exacerbating inflation and food insecurity worldwide. For Bangladesh, these crises have intensified existing economic vulnerabilities. Rising inflation, driven by higher import costs and currency depreciation, has placed immense pressure on low-income populations. The Bangladeshi Taka's depreciation against the US dollar has further increased import costs, leading to a higher cost of living and escalating food insecurity. According to the World Bank, over 71% of families in Bangladesh are deeply anxious about persistent inflation and soaring food prices. While the economy showed signs of recovery from the COVID-19 pandemic in 2024, this progress has been undermined by high inflation, a persistent balance of payments deficit, financial sector vulnerabilities, and global economic uncertainty.

Amid these challenges, the Community Development Centre (CODEC) has emerged as a vital force supporting marginalized communities, particularly in coastal regions. CODEC's integrated programs in agriculture, education, climate resilience, health, and humanitarian services have played a crucial role in fostering resilience and sustainable development. Agriculture, contributing 14% to Bangladesh's GDP and employing over 40% of the workforce, remains a cornerstone of the economy. However, yield gaps and climate vulnerabilities persist. CODEC's Integrated Agriculture Unit (IAU) and Rural Modern Technology Project (RMTP) introduced eco-friendly technologies, and blockchain systems to improve productivity and strengthen value chains. These initiatives supported over 22,000 individuals with loans, training, and market access, enhancing food security and rural livelihoods.

For children, adolescents, and youth—38% of the population—CODEC implemented programs like Shopnojatra and Educate the Most Disadvantaged Children (EMDC) to address educational and skills gaps. These initiatives offered catch-up education, vocational training, and leadership development opportunities, empowering thousands of young individuals to overcome barriers and contribute to societal progress.

In response to Bangladesh's vulnerability to climate change, CODEC launched projects like Nature and Life and BID4CJ focused on biodiversity conservation, afforestation, and alternative livelihoods. Efforts such as planting 600,000 mangroves, promoting sustainable aquaculture, and distributing eco-friendly cookers have strengthened the resilience of over 39,000 individuals, aligning with national climate adaptation goals.

Healthcare remains a pressing concern, particularly in rural areas. CODEC's health and nutrition programs, such as PPEPP-EU and ENRICH, provided medical support, health counselling, and nutrition education to over 46,000 individuals in 2023-2024. Specialized health camps and community events further enhanced healthcare access and awareness.

Amid the Rohingya refugee crisis, CODEC addressed the needs of both refugees and host communities. Programs like the UNICEF Education and Child Protection Program and School Feeding Program reached over 682,000 individuals, offering education, psychosocial support, and nutritional aid while building long-term solutions in collaboration with international stakeholders.

Through these comprehensive initiatives, CODEC has showcased its unwavering dedication to improving lives. Its holistic, sustainability-driven approach aligns with national development priorities and global Sustainable Development Goals, paving the way for a brighter and more resilient future for Bangladesh's most vulnerable populations.



## OUR VISION

The coastal and riverine population of Bangladesh are realizing their well-being progressively and sustainably.



## OUR MISSION

Enable coastal and riverine communities in Bangladesh to establish strong connections with external stakeholders, harness their socio-economic potential, and overcome the challenges to their livelihoods resulting from shifts in socio-political, environmental, and economic dynamics.



## OUR CORE VALUES

Accountability Integrity inclusiveness Sustainability

## STRATEGIC DIRECTION



### Empowering Education

Facilitating sustainable access to primary and secondary education for children and youth in communities disconnected from formal educational institutions while also enabling young individuals who are not in education and training to acquire domestically demanded and internationally competitive skills.



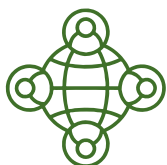
### Sustainable Impact

Strengthen to ensure productivity and sustainability along extended value chains originating from agriculture, fishery, dairy and horticulture.



### Innovative Empowerment

Expand innovation in microfinance and related services, with a focus on ensuring self-sustainability, youth empowerment and catalyzing productivity in the coastal and riverine communities of Bangladesh to become productive and sustainable participants along extended value chains.



### Social Impact

Progressively enhancing support for social sector programs by leveraging a combination of social enterprises and optimizing the available financial and physical resources of the organization.



### Efficient Leadership

Utilize development funding efficiently and maintain a leading position in the coastal and riverine areas of Bangladesh by shaping development agendas and priorities in diverse sectors to successfully deliver in collaboration with national and international partners.

# SDG COVERAGE



## OUR PROGRAMS



## LETTER FROM THE DIRECTOR OF PROGRAM AND KNOWLEDGE MANAGEMENT

In a world that frequently faces many challenges, CODEC has demonstrated resilience by seeing each challenge as a chance for improvement rather than a setback. Navigating the constantly shifting terrain of development work has been made possible by this deeply rooted growth mindset, which is essential to our mission. As we commemorate 39 years of service, it is important to consider not just the obstacles and struggles we have encountered, but also the abundance of experience and knowledge that has grown to be a crucial component of our organisation's identity and culture.



Our efforts over the past year have been strategically aligned with eight thematic areas, each representing a crucial dimension of our work. Through our initiatives, such as "Shopnojatra" and "Educate the Most Disadvantaged Children (EMDC)," we have transformed educational opportunities for over 19,000 children in coastal and riverine areas. Programs like "Shopner Thikana" and "Esho Shikhi" have further promoted gender equity and quality education, reaching thousands of young individuals. In the realm of health and nutrition, our interventions, including the "School Feeding Program" in Cox's Bazar, have improved maternal and child health outcomes, ensured safe live births, addressed malnutrition, and provided support for substance use disorders.

Our commitment to addressing the climate emergency has been exemplified by projects like "Nature Conservation through Livelihoods Improvements (Nature and Life)" and "Blue Economy and Inclusive Development for Climate Justice (BID4CJ)." Through these initiatives, we have promoted sustainable forest management, constructed essential infrastructures, managed turtle hatcheries, and planted 600,000 mangrove seedlings to foster climate resilience. Simultaneously, our agricultural and economic empowerment programs have supported over 22,000 individuals, particularly women, with microfinance, training, and market linkages, enhancing rural livelihoods and food security.

In our work with Rohingya and host communities, CODEC has provided critical assistance in education, life skills, and nutritional aid, reaching over 680,000 forcibly displaced individuals and host community members. We have strengthened community rights through advocacy and awareness programs, while our microfinance initiatives have empowered small and medium enterprises, driving economic progress and promoting financial inclusion. Additionally, our cultural and sports programs have fostered holistic growth, promoting social cohesion and community well-being.

Looking ahead, we are poised to continue making a positive and lasting impact through meaningful collaborations. The future promises further transformative interventions, guided by our core values of compassion, collaboration, and sustainability. Despite the challenges that lie ahead, we remain resolute in our mission to make a tangible difference in the lives of the communities we serve, helping them build a brighter and more sustainable future.

With gratitude,

A handwritten signature in black ink, appearing to read 'Quazi Wafiq Alam'.

**Quazi Wafiq Alam**

Director of Program and Knowledge Management, CODEC



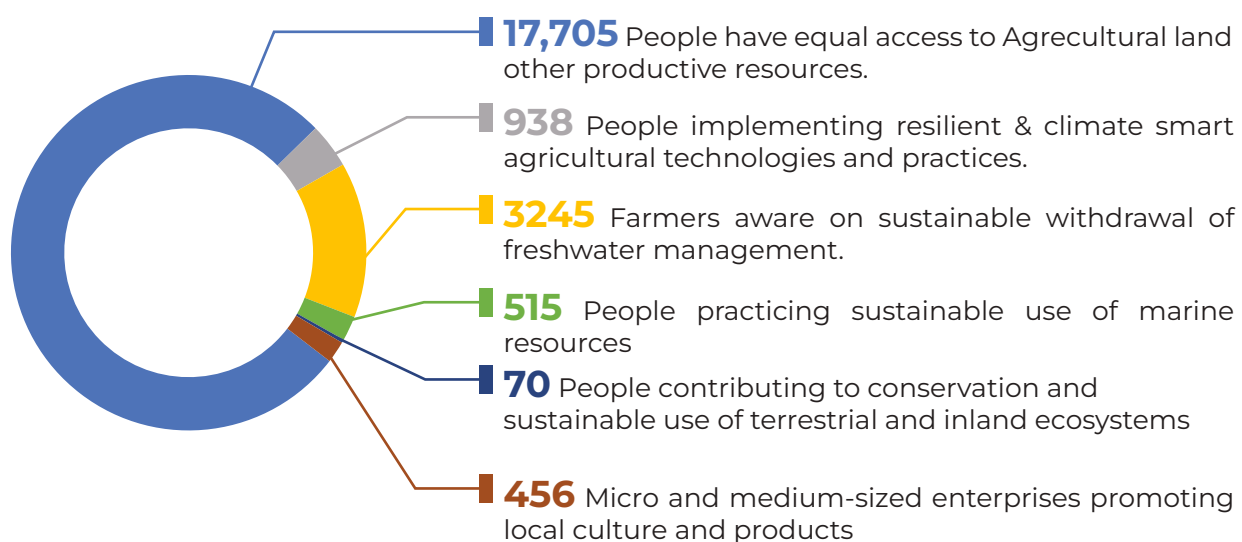
## ACTIVISM ALONG THE AGRICULTURAL, FISHERY, DAIRY AND HORTICULTURE VALUE CHAIN:

The agricultural sector is vital to Bangladesh's economy, contributing 14% to GDP and employing over 40% of the workforce. Despite notable advancements, challenges persist in ensuring food and nutrition security for the growing population. The 8th Five-Year Plan envisions a resilient agricultural sector driven by increased productivity, reduced yield gaps, climate-adaptive practices, diversified crops, and strengthened supply chains. This vision also emphasizes credit access for small-scale farmers and sustainable natural resource use.

CODEC has emerged as a key player in transforming the agricultural, fishery, dairy, and horticulture value chain, promoting sustainable practices to foster income generation, poverty alleviation, and food security. The Integrated **Agri-culture Unit (IAU)** project, active in Raipur and Lakshmipur Sadar Upazilas, exemplifies CODEC's commitment. It empowers 8940 beneficiaries through microfinance, advanced environmentally friendly technologies, and training on sustainable practices. By forging market linkages, the project enhances economic opportunities and food security. Initiatives like cultivating broccoli, squash, and marigold showcase the potential for diversification.

Complementing this, the **RMTP** project integrates modern technologies to strengthen rural commodity value chains, establishing demonstration plots, and organizing farmer trainings.

Along with several other initiatives like PPEPP-EU, Nature and Life, BID4CJ and CCA, CODEC has supported over 22,000 people with development funds and loans, trained 938 farmers in climate-resilient practices, and ensured 17,705 farmers secure and equal access to land. These efforts collectively enhance economic resilience and sustainability in rural communities, ensuring lasting impact.



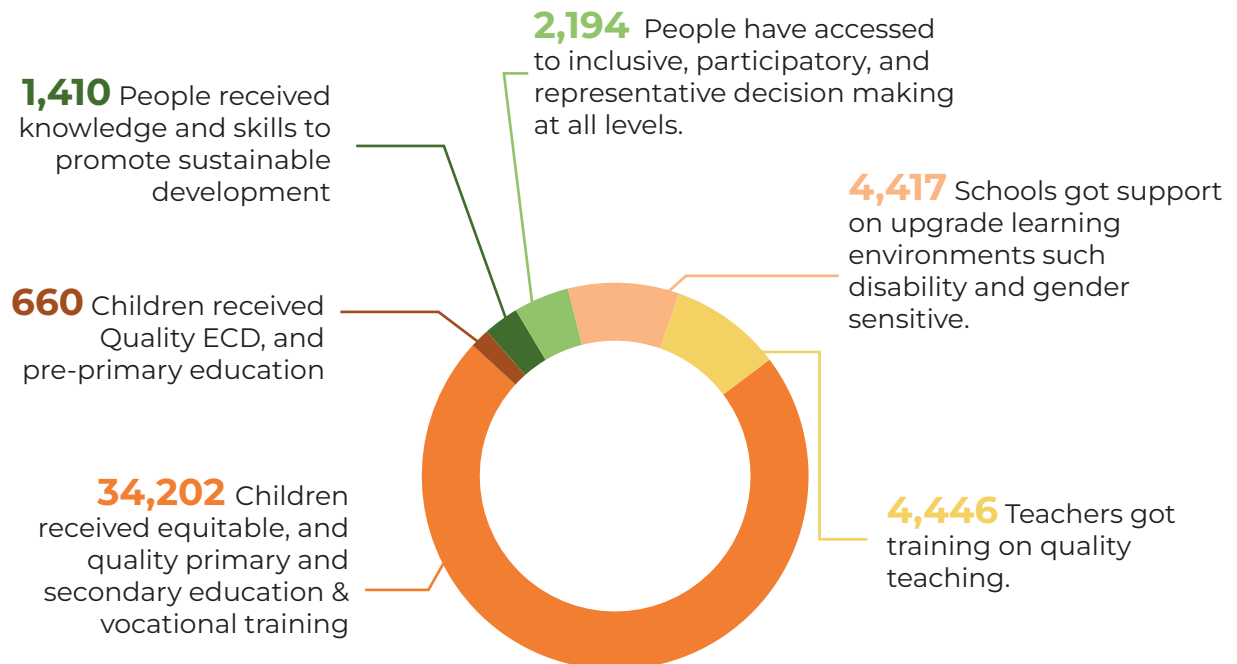
## CHILDREN, ADOLESCENTS, AND YOUTH DEVELOPMENT:

In Bangladesh, 38.28% of the population comprises children, adolescents, and youth aged 5-24, with youth (15-24 years) making up 19.11%. However, many lack access to quality education, skills, and employment, making them vulnerable to issues such as mental health challenges, substance abuse, and extremism. To address this, the Government of Bangladesh has launched strategic initiatives like the 8th Five-Year Plan (2022-2025) and the National Adolescent Health Strategy (2017-2030), aligned with the Sustainable Development Goals (SDGs). These strategies aim to create a supportive environment that ensures access to education, healthcare, and economic opportunities.

CODEC actively supports this vision through projects targeting education, leadership, and skill development for marginalized communities. The **Shopnojatra** project empowers children through leadership training, nutrition and health-care fairs, and bridge school management support. The **Educate the Most Disadvantaged Children (EMDC)** project operates 400 learning centers in districts like Mymensingh, providing catch-up education for out-of-school children and training for teachers.

The **Shopner Thikana** project promotes gender equity with gender-segregated bridge schools, life skills training, and cultural competitions. Similarly, the **Esho Shikhi** initiative has trained over 1,200 headteachers in emergency education, supporting 4,207 schools through educational materials and plans.

Additional efforts, such as the **Maitree – PSN** project and programs like **RAISE**, focus on vocational training, employment, and community awareness, reaching over 42000 people. CODEC’s holistic approach ensures access to opportunities, fostering resilience and long-term societal contributions.



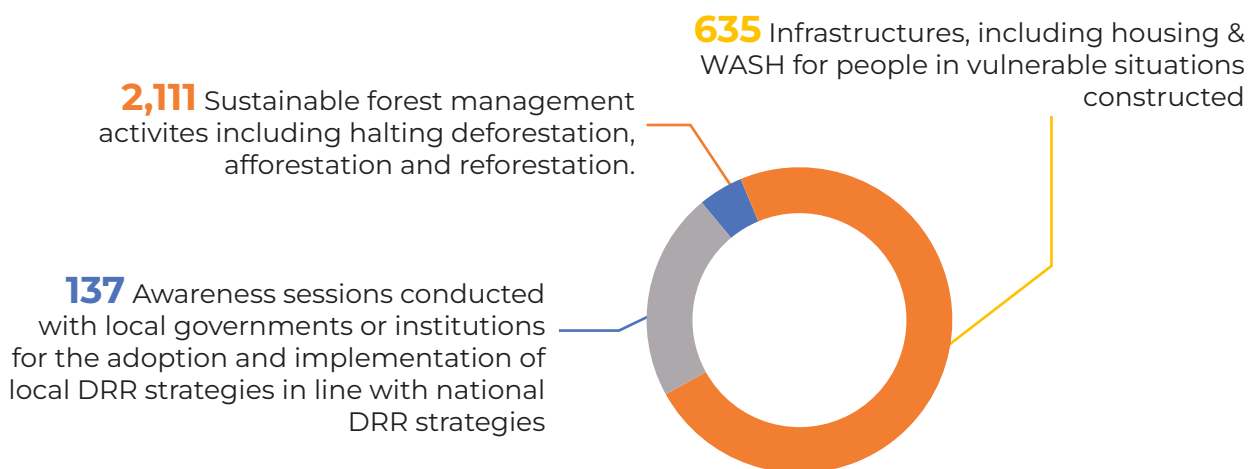
## ENVIRONMENT, CLIMATE EMERGENCY, BIODIVERSITY AND DISASTER MANAGEMENT:

Bangladesh, with its flat, low-lying terrain and geographical location, is among the most vulnerable countries to climate change. Between 1976 and 2019, the nation experienced an average temperature rise of 0.5°C, with projections indicating severe impacts on low-lying islands, coral reef ecosystems, and indigenous communities as temperatures climb toward the critical 1.5-2°C threshold. In response, the government has initiated comprehensive strategies, such as the 8th Five-Year Plan (2020-2025), the National Adaptation Plan (2023-2050), and the Climate Change Strategy and Action Plan (2008), to mitigate climate impacts and promote resilience in agriculture, biodiversity, and disaster management.

Aligned with these national goals, CODEC is at the forefront of climate resilience initiatives in Bangladesh's coastal regions. With a focus on Environment, Climate Emergency, Biodiversity, and Disaster Management, CODEC implements programs that integrate sustainable practices across agriculture, aquaculture, afforestation, and alternative livelihoods. Through the **Nature and Life** project in Cox's Bazar, CODEC reduces forest dependency by distributing improved cooking stoves and retained heat cookers while fostering biodiversity conservation, including mangrove restoration and turtle protection.

The **BID4CJ** project emphasizes ecosystem restoration, equitable economic growth, and inclusive business models. Efforts include planting 600,000 mangrove seedlings, conducting community-based ecosystem training, and promoting climate-smart agro-ecosystems.

Additionally, CODEC supports climate-smart technologies, such as eco-friendly cement blocks through the **SEP Eco-Friendly Construction** project, promoting sustainable building practices among 590 micro-entrepreneurs. Finally, the **CCA** project is empowering local communities to practice responsible natural resource management and training them in climate adaptation strategies. These integrated approaches build the capacity of vulnerable populations, fostering a climate-resilient future for Bangladesh.



## HEALTH AND NUTRITION:

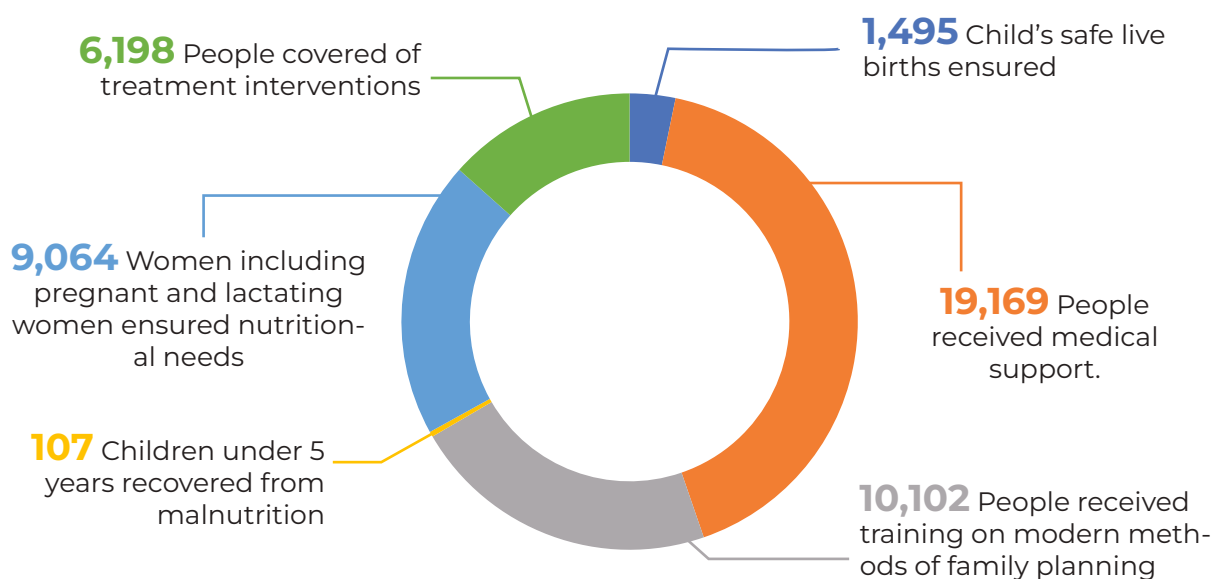
Bangladesh has made significant strides in reducing under-five child mortality rates over recent decades. However, rural areas still face challenges due to poverty and underdeveloped healthcare infrastructure, leaving pregnant and lactating women (PLW) and children especially vulnerable. Aligned with the 8th Five-Year Plan (2020-2025) and Sustainable Development Goal 3, which prioritizes universal health coverage and well-being, CODEC plays a pivotal role in enhancing health-care access for underprivileged coastal communities.

Through a range of projects, CODEC addresses the multifaceted healthcare needs of vulnerable populations. The **PPEPP-EU** project in Bagerhat and Patuakhali focuses on improving livelihoods, nutrition, and healthcare access, benefiting over 7,869 people through counseling, skills training, and 96 health camps. Free cataract surgeries and home renovations to improve water access further uplift marginalized communities.

In Bagerhat and Jhalokati, the **ENRICH** project integrates healthcare with sustainable development, providing medical services to nearly 4,800 individuals through satellite clinics and eye camps. Educational support, income-generation training, and community events further strengthen social and economic resilience.

CODEC's broader initiatives include specialized health camps, School Feeding Programs, and the Mother and Child Forum, which promote maternal and child health, nutrition, and awareness. The organization's adolescent clubs and nutrition gardens empower youth with knowledge about hygiene, diet, and healthcare.

In 2023-2024, CODEC's impactful interventions reached over 46,000 individuals with health and hygiene education and various healthcare services. More than 6000 individuals were covered of treatment interventions, while more than 19000 were given medical support. By fostering resilient communities, CODEC continues to advance health equity and improve lives across Bangladesh's coastal regions.



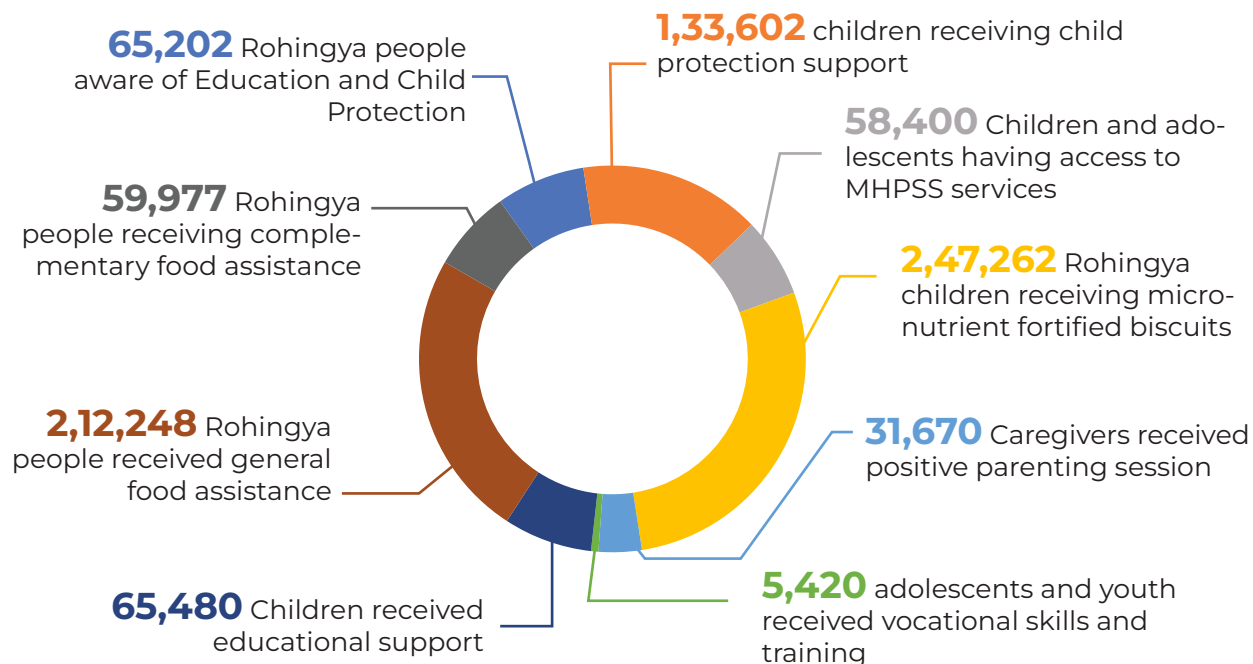
## DEVELOPMENT SERVICES FOR ROHINGYA AND HOST COMMUNITIES:

As of 2024, the Rohingya refugee crisis remains one of the most severe humanitarian challenges globally. Over a million Rohingya live in Bangladesh, primarily in Cox's Bazar, which hosts the world's largest refugee settlement. This includes around half a million children who rely entirely on humanitarian assistance for basic needs like shelter, food, water, healthcare, and education. Many of these children were born in the camps and have known no other life. This humanitarian crisis has severely strained host communities economically and environmentally, prompting the Government of Bangladesh to seek national and international collaboration for the refugees' expedited repatriation.

The Inter Sector Coordination Group (ISCG) reports that as of 2023, 1.52 million individuals, including refugees and host community members, require critical assistance across food security, health, protection, WASH, education, and nutrition. UNICEF's findings emphasize urgent needs: 115,519 children require immunizations, 655,025 need education, and over 1.1 million lack safe water access. Health and hygiene awareness remains critically low among refugees, including adolescents and children.

CODEC has risen to these challenges, implementing five key projects in Ukhiya, Teknaf, and Bhasan Char camps, as well as host communities. Through the **UNICEF Education** and **Child Protection** Projects, the **Education and Protection for Refugee Children (EPRC)** initiative, the **School Feeding Program**, and the **General Food Assistance Program**, CODEC has reached 682,382 forcibly displaced Rohingya and host community members this year. Activities include providing education, psycho-social support, child protection services, skill development, food security, and nutritional programs.

With this comprehensive approach, CODEC actively addresses the immediate needs of the Rohingya population while preparing for their eventual repatriation. The organization stands ready to collaborate with the Government of Bangladesh and UN agencies to ensure a coordinated, dignified, and effective repatriation process.



## MICROFINANCE PROGRAM:

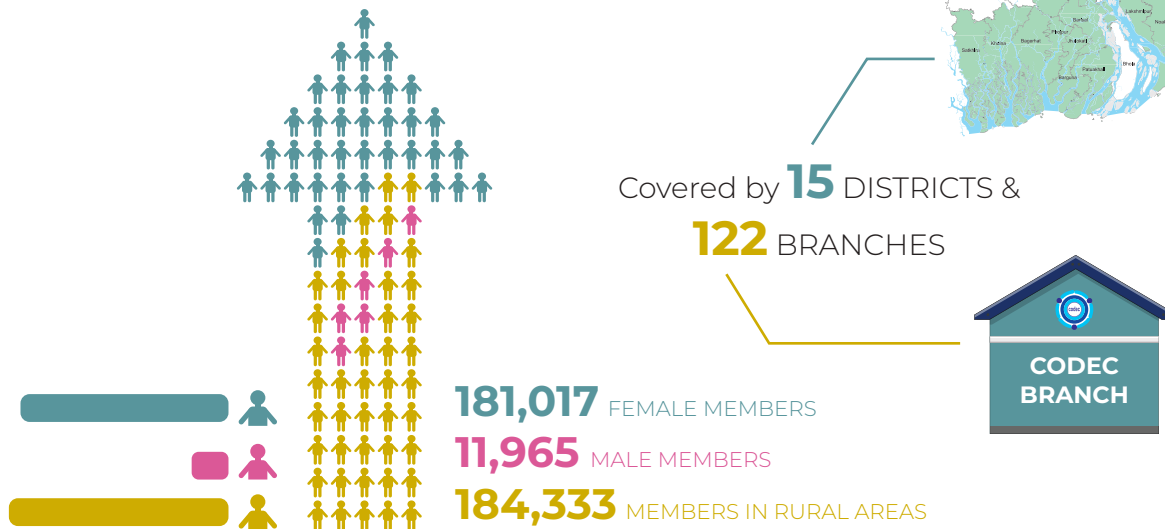
With this comprehensive approach, CODEC actively addresses the immediate needs of the Rohingya population while preparing for their eventual repatriation. The organization stands ready to collaborate with the Government of Bangladesh and **UN** agencies to ensure a coordinated, dignified, and effective repatriation process.

CODEC's Microfinance Program operates across 15 districts, empowering coastal communities, particularly underprivileged fisherfolk and marginalized populations. With 122 branches supporting 184,333 rural members, the program highlights its success in promoting financial inclusion and community development. In FY23-FY24, CODEC disbursed BDT 11.33 billion in loans and maintained a savings balance of BDT 2.68 billion. Key growth metrics include an 11.66% increase in outstanding loans, a 3.59% rise in borrowers, and a 10.19% growth in member savings.

Despite challenges like the COVID-19 pandemic, CODEC demonstrated resilience, recovering to pre-pandemic levels through collaborative efforts among field staff, leadership, and support from entities like **PKSF** and the **Bangladesh Bank**. This success underscores CODEC's adaptability and strong stakeholder engagement.

Beyond financial services, CODEC's initiatives integrate economic resilience and social empowerment. Programs like Pathways to Prosperity for Extremely Poor People (**PPEPP**), jointly funded by **FCDO** and the **European Union**, and the Sustainable Enterprise Project (**SEP**) drive sustainable economic activities. Tailored projects such as **RMTP**, address specific community needs, while holistic programs such as **ENRICH** enhance education, healthcare, and employment.

By combining financial services with innovative development approaches, CODEC fosters resilience and uplifts coastal populations. The program's ability to adapt and grow reflects its commitment to sustainable development, positioning CODEC as a leader in socio-economic transformation. Through its holistic efforts, CODEC continues to empower communities and pave the way for a brighter future in Bangladesh.



**6,502,495,479** <sup>BDT</sup>  
LOANS OUTSTANDING

**11,334,613,000** <sup>BDT</sup>  
DISBURSED IN LOANS

**2,682,663,091** <sup>BDT</sup>  
SAVINGS BALANCE



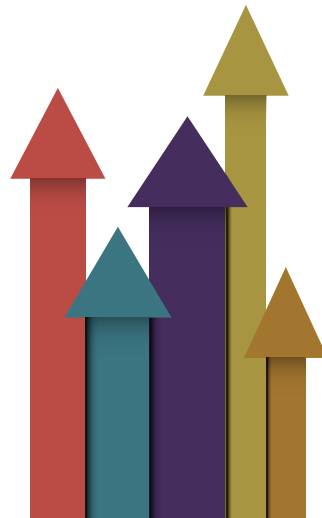
**11.66%**  
Increase in amount  
of loan outstanding

**1.17%**  
Increase in number  
of members

**1.67%**  
Increase in number  
of branches

**3.59%**  
Increase in number  
of borrowers

**10.19%**  
Growth member in  
savings



## ON GOING PROJECTS





FROM  
FEB 2022



# SHOPNOJATRA

The Shopnojatra Project empowers children in targeted communities to become change-makers, ensuring they enjoy their rights to education, health, and protection. Through child clubs, education programs, health initiatives, and environmental awareness, the project fosters leadership, social responsibility, and community involvement among children, especially in underserved areas.

# 6,010

PEOPLE REACHED THIS YEAR

MALE	2,141
FEMALE	2,450
GIRLS	735
BOYS	684

CHILD DISABILITY	27
PERSON DISABILITY	28



Child Protection



Health and Nutrition



Education



Environmental Protection

BACERHAT

FROM  
JUL 2022



**SHOWPNER THIKANA**

The Shopner Thikana project empowers school dropout students and coastal communities through improved education, health, and advocacy. It focuses on increasing participation in quality education, enhancing self-esteem and wellbeing, raising awareness on child rights, STEM careers, disaster management, improving sanitation with gender-friendly facilities and hygiene training.

**9,120**

PEOPLE REACHED THIS YEAR

MALE	<b>3,408</b>
FEMALE	<b>5,131</b>
GIRLS	<b>355</b>
BOYS	<b>226</b>
CHILD DISABILITY	<b>7</b>



Participation



Health and Well being



Quality of Education



Advocacy and Awareness

BAGERHAT  
PATUAKHALI



**EMDC**  
EDUCATE THE MOST DISADVANTAGED CHILDREN

The project has trained 400 teachers and 40 staff and conducts monthly refresher training to ensure quality teaching. Community engagement activities, such as quarterly Center Management Committee (CMC) meetings, bi-monthly parents' meetings, and half-yearly inclusive sessions on SRHR, PSEA and GBV have enhanced local involvement. The project has also organized sports and cultural programs, national day observations, and community dialogues to promote social cohesion and awareness.

**52,745**  
PEOPLE REACHED THIS YEAR

MALE	<b>2,318</b>
FEMALE	<b>10,305</b>
GIRLS	<b>26,185</b>
BOYS	<b>13,937</b>
CHILD DISABILITY	<b>688</b>
PERSON DISABILITY	<b>123</b>



Participation



Quality  
of Education



Advocacy  
and Awareness

FROM  
FEB 2022



ESHO SHIKHI

The Esho Shikhi project focuses on improving learning outcomes for marginalized children by enhancing access to quality education. It strengthens teaching quality through capacity building, mentoring, and providing instructional materials. The project also equips school communities to manage education during disasters, ensuring continuity and resilience. This year a total of 1,205 Head Teachers were trained on Scripted Guidelines and Education in Emergencies to ensure improved educational delivery in times of crisis. The project distributed 1,255 copies of the Scripted Guideline and EiE Handbooks, along with 50 training manuals for EiE across 1,207 schools.

**185,509**

PEOPLE REACHED THIS YEAR

MALE	<b>18,995</b>
FEMALE	<b>7,942</b>
GIRLS	<b>81,267</b>
BOYS	<b>79,305</b>
CHILD DISABILITY	<b>836</b>

SHERPUR  
KISHOREGANJ  
BAGERHAT  
PIROJPUR  
PATUAKHALI  
CHATTOGRAM  
COX'S BAZAR



Improve Reading skill



Quality of Education

FROM  
APR 2020



## NATURE AND LIFE

The project focuses on restoring degraded ecosystems and improving community livelihoods implemented in Teknaf, Cox's Bazar. It aims to reduce forest dependency, protect the Teknaf Wildlife Sanctuary, and promote turtle conservation, addressing environmental degradation and challenges faced by host communities due to the Rohingya influx. Key highlights include the distribution of 400 retained heat cookers and 500 Improved Cooking Stoves (ICSs) to reduce deforestation, along with the establishment of a community-level drainage system in Teknaf and Whykong. A major focus has been on youth-based environmental programs, gender empowerment through training for Gender Ambassadors, and the creation of the Wildlife Emergency Rescue Team (WERT).

# 51,198

PEOPLE REACHED THIS YEAR

MALE	2,321
FEMALE	4,584
PERSON DISABILITY	5



Restore degraded  
forest ecosystems



Increase well-being  
of host communities

COX'S BAZAR



**BID4CJ**  
Blue Economy and Inclusive  
Development for Climate Justice

The BID4CJ project empowers coastal communities in Bangladesh, particularly women and marginalized groups, to have greater decision-making power and practice ecosystem stewardship. It focuses on equitable ecosystem restoration, climate- and gender-just economic development, and the establishment of inclusive business models, fostering resilient livelihoods and private sector engagement for sustainable growth. The project also focused on green business development, conducting 8 consultation workshops on ecologically responsive business opportunities and capacity building, and facilitating the creation of 16 business plans for new entrepreneurs.

**2,071**

PEOPLE REACHED THIS YEAR

MALE	1,105
FEMALE	778
GIRLS	107
BOYS	41
CHILD DISABILITY	1
PERSON DISABILITY	39

SATKHIRA  
KHULNA  
COX'S BAZAR



Blue Economy



Cope with the effects  
of climate change



**CCA**  
Climate Change and Adaption

The project conducted 70 social mappings, developed over 600 family development plans, and completed need and risk assessments; Key accomplishments include organizing 7 community awareness campaigns on water conservation and hygiene, as well as 7 participatory workshops and consultations with children, community members, and local authorities to develop Disaster Risk Reduction (DRR) strategies. The project held 4 regular DRR sessions in schools and colleges, covering evacuation drills, emergency communication, and life-saving skills.

**13,220**

PEOPLE REACHED THIS YEAR

MALE **6,056**

FEMALE **7,023**

PERSON DISABILITY **141**



Cope with the effects  
of climate change



Promote green  
livelihood

FROM  
AUG 2022



IAU

The project introduced new crop varieties, including broccoli, squash, and marigold, marking the first-time cultivation of these crops in the region. This diversification not only contributes to the region's agricultural development but also enhances food security and market opportunities. Key highlights include training 750 farmers on advanced agricultural techniques, with a focus on sustainable and environment-friendly practices. Approximately 15 acres of land were cultivated, producing 50 tons of safe vegetables through the efforts of 45 farmers. Notably, 25 additional farmers benefited indirectly, inspired by the success of the previous year's demonstration plots.

**9,390**

PEOPLE REACHED THIS YEAR

FEMALE | **9,390**



Fisheries



Blue Economy



Livestock

LAKSHMIPUR



FROM  
APR 2020



# PPEPP-EU

The project is actively addressing gender equality and accessibility, distributing wheelchairs, providing crèches for working mothers, and renovating homes to improve access to safe water. Special focus activities have included the renovation of 34 water tanks and regular awareness sessions on nutrition, reaching 45 schools and madrasas. organizing 96 health camps. The project has also facilitated free cataract surgeries for 196 people. The project's work has led to increased community resilience, better health outcomes, and improved livelihoods for thousands of coastal community members.

# 54,392

PEOPLE REACHED THIS YEAR

MALE	21,790
FEMALE	22,301
GIRLS	5,517
BOYS	4,784
PERSON DISABILITY	1,151



Reducing High Prevalence  
of Extreme Poverty

FROM  
JUN 2021



**SEP**  
ECO FRIENDLY CONSTRUCTION

A significant achievement has been the growing shift from traditional brickmaking to concrete blocks, reducing the environmental impact of brick burning. This transition supports energy-efficient construction and aligns with climate-smart infrastructure goals. The project has also raised mass awareness about the benefits of eco-friendly construction materials; driving community-wide adoption. With a target of 590 micro-enterprises, the project has provided capacity-building training, helping entrepreneurs implement at least one sustainable practice.

**523**

PEOPLE REACHED THIS YEAR

MALE	<b>259</b>
FEMALE	<b>189</b>
GIRLS	<b>35</b>
BOYS	<b>40</b>

KHULNA  
BAGERHAT  
PATUAKHALI  
NOAKHALI



Environment Friendly  
Construction Practices

FROM  
JUL 2014



## ENRICH

The ENRICH project has provided health services to 4,795 patients through 96 satellite clinics, 8 health camps, and 2 eye camps, including free cataract surgeries for 69 individuals. Education support was extended to 541 children through 22 centres, and 2,200 tree saplings were distributed to students. The project facilitated community engagement through 108 youth development meetings, 2 union-level meetings, and 4 national/international day celebrations. To enhance livelihoods, 200 members received income-generating training across 8 IGA sessions. Social cohesion was promoted through annual sports and cultural events, such as football tournaments and cultural competitions.

# 35,999

PEOPLE REACHED THIS YEAR

MALE	13,041
FEMALE	12,539
GIRLS	5,145
BOYS	5,239
CHILD DISABILITY	76
PERSON DISABILITY	146



Reducing poverty in a sustainable manner

FROM  
JUL 2014



**RAISE**  
RECOVERY AND ADVANCEMENT  
OF INFORMAL SECTOR EMPLOYMENT

The project strengthened entrepreneurial capacities by providing Business Management and Entrepreneurship Development Training in 12 batches, benefiting 270 participants. These initiatives have enabled small entrepreneurs, particularly those impacted by the pandemic, to continue their businesses. Youth from disadvantaged families have gained valuable skills, leading to increased income and sustainable employment. Through these efforts, RAISE is helping to create long-term economic opportunities and resilience in urban and peri-urban communities. The project also launched a new Apprenticeship Program, selecting 160 youth, providing them with hands-on training in various sectors.

**6,090**

PEOPLE REACHED THIS YEAR

MALE	<b>2,146</b>
FEMALE	<b>2,482</b>
GIRLS	<b>752</b>
BOYS	<b>690</b>
CHILD DISABILITY	<b>5</b>
PERSON DISABILITY	<b>15</b>

CHANDPUR  
LAKSHMIPUR  
NOAKHALI  
FENI  
CHATTOGRAM



Sustainable Employment  
and Entrepreneurship

FROM  
AUG 2022



## RMTP

The RMTP project has successfully organized 497 training batches across various sectors, equipping beneficiaries with critical skills for improved livelihoods. It has established 37 demonstration plots to showcase best practices in agriculture, fisheries, and other sectors. The project also actively participated in Fish Week and the International Seafood Expo 2024, raising awareness and connecting with industry stakeholders. Through the project, farmers have gained valuable knowledge about seed classification and the importance of quality seeds, enhancing their understanding of research institutes that produce breeder seeds and enabling them to improve their own seed production.

# 8,426

PEOPLE REACHED THIS YEAR

MALE | 5,025  
FEMALE | 3,400

PERSON DISABILITY | 1



Reducing poverty in a sustainable manner



Reducing High Prevalence of Extreme Poverty



**EPRC**  
(Education and Protection for Refugee Children)

The project has enrolled 2,618 learners in Early Childhood Education (ECE), 3,599 in primary education, and 311 students in secondary school. Additionally, 240 refugees and host community members received ICT training, while 860 teachers and facilitators underwent refresher and inclusive education training. In child protection, the project provided case management services to 282 individuals, psychological support to 1,860 children, and recreational activities to over 9,000 participants. The project identified and reunified 145 children and established 54 community-based child protection structures. It reached 19,980 people with awareness-raising campaigns and trained 1,588 participants in positive parenting skills. By June 2024, the project reached 34,548 individuals, 58.61% of its target for the year.

**59,646**

PEOPLE REACHED THIS YEAR

MALE	<b>9,819</b>
FEMALE	<b>9,959</b>
GIRLS	<b>17,862</b>
BOYS	<b>21,197</b>
CHILD DISABILITY	<b>715</b>
PERSON DISABILITY	<b>256</b>



FROM  
JAN 2022



**GFA**  
WFP-CODEC GENERAL FOOD  
ASSISTANCE PROGRAMME IN COX'S BAZAR

The project is enhancing food security for the Rohingya refugee population in Cox's Bazar, with an average of 212,248 individuals receiving their monthly e-voucher entitlements and 59,977 individuals benefiting from fresh food corner support. The distribution consistently exceeds 99.50% of the target, ensuring that vulnerable refugees have access to essential food resources. In addition to regular support; the project has addressed the needs of extreme vulnerable individuals by providing porter support and rapidly responding to emergencies. Last year, 29,812 packets of hot meals and 5.78 metric tons of fortified biscuits were distributed to affected populations, demonstrating the project's capacity for swift emergency response.

**212,248**

PEOPLE REACHED THIS YEAR

MALE	<b>76,961</b>
FEMALE	<b>81,186</b>
GIRLS	<b>27,061</b>
BOYS	<b>27,040</b>
PERSON DISABILITY	<b>2,849</b>



Food Security



Reduce Malnutrition

COX'S BAZAR



UNICEF EDUCATION

As of 2024, a total of 48,798 learners are enrolled, with 2618 children in Early Childhood Education (ECE) centers and 4,455 children in the Early Childhood Development (ECD) program, including 21 children with disabilities (CwD). CODEC has also focused on community engagement, involving parents, caregivers, and community leaders, which enhances sustainability and ensures that the project is responsive to the needs of all learners.

**77,368**

PEOPLE REACHED THIS YEAR

MALE	14,285
FEMALE	14,285
GIRLS	23,759
BOYS	25,039
CHILD DISABILITY	976



FROM  
JAN 2023



**SFP**  
FEEDING PROGRAM FOR THE  
DISADVANTAGED ROHINGYA REFUGEE CHILDREN

By June 2024, the program reached 239,810 students across 3,497 learning centers, shelters, and primary schools, providing fortified biscuits to enhance health and learning outcomes. Additionally, 1,322 children with disabilities (CWD) benefited from the distribution. To combat malnutrition, CODEC facilitated two rounds of national deworming campaigns in coordination with the District Civil Surgeon's Office. The program also focused on capacity building and community involvement. CODEC organized 2410 health and hygiene sessions and 77 quiz competitions at various levels, fostering broader community awareness. The formation of "Little Doctor" and "Little Agriculturist" groups further encouraged youth leadership in health and agriculture, ensuring long-term sustainability of health and nutrition initiatives.

**239,810**

PEOPLE REACHED THIS YEAR

GIRLS **125,528**

BOYS **114,282**

CHILD DISABILITY **1,322**



Health and Nutrition



Increase  
Learner Attendance

FROM  
JAN 2023



UNICEF  
CHILD PROTECTION

The project has supported 4,772 children and adolescents facing abuse, neglect, and exploitation by providing quality case management services. In terms of psychosocial support, the project has provided 32,951 children and adolescents with age-appropriate services, promoting mental health and resilience through recreational activities like music, games, and theater. Additionally, 5,116 adolescents received life skills training, with a focus on critical issues such as child marriage, gender-based violence, menstrual hygiene, and reproductive health. The project also prioritized community sensitization, with 10,049 community members educated on GBV risk mitigation.

**121,880**

PEOPLE REACHED THIS YEAR

MALE	<b>13,376</b>
FEMALE	<b>19,704</b>
GIRLS	<b>53,280</b>
BOYS	<b>35,520</b>
CHILD DISABILITY	<b>4,440</b>
PERSON DISABILITY	<b>1,600</b>



Child Protection

COX'S BAZAR

## DEVELOPMENT NETWORKS

### NATIONAL NETWORKING BODIES

Network for Information, Response, And Preparedness Activities on Disaster (NIRAPAD)

START Network

Displacement Management Committee

WFP Standby Partnership for Disaster Management

National Fisheries Committee

Campaign for Popular Education (CAMPE)

International Union for Conservation of Nature, National Alliance for Humanitarian Bangladesh (NAHAB)

Bangladesh ECD Network (BEN)

Global Education Cluster (GEC)

Protection from Sexual Exploitation and Abuse (PSEA) Network

CHS Allinence

### RESEARCH PARTNERS



### GOVERNMENT ALLIANCES



বন অধিদপ্তর



Department of Environment



মহিলা ও শিশু বিষয়ক মন্ত্রণালয়  
গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

### INTERNATIONAL NETWORKING BODIES



Humanitarian  
Accountability  
Partnership



### DEVELOPMENT PARTNERS



USAID  
FROM THE AMERICAN PEOPLE

ERIKS  
Development Partner



UNHCR  
The UN Refugee Agency



## GENERAL BODY

The General Body of CODEC comprises of 28 members who are involved in policy making, approval of annual audit report, budget planning and electing the Governing Body.

## MEMBERS OF GENERAL BODY

- |                               |                                 |
|-------------------------------|---------------------------------|
| # Md. Mahbubul Islam          | # Chowdhury Md. Taiyub Tajammul |
| # Md. Reazul Kabir <i>FCA</i> | # Bakul Bala Das                |
| # Khursid Jahan               | # Rubiya Akter <i>FCA</i>       |
| # Nilufar Begum               | # Moinul Alam                   |
| # Dr. Mir Murtaza Reza Khan   | # Jasmeen Sultana Paru          |
| # Quazi Ariful Alam           | # Jahanara Begum                |
| # Shayada Shahida Begum       | # Omar Kaiser                   |
| # Md. Shahid Hossain Talukder | # Dr. Md Sana Ullah             |
| # Aysha Akhtar                | # Nirupa Dewan                  |
| # Abul Kashem                 | # Fazlus Sobhan                 |
| # Delowara Khursid            | # Jiban Hari Das                |
| # Jahanara Ali                | # Mst. Khohinoor Bagum          |
| # Shaymoli Majumder           | # Md. Abu Hanif                 |
| # Quazi Sherful Alam          | # Modhumita Dasgupta            |

## LEGAL STATUS, REGISTRATION AND LICENSE

CODEC is registered with the Ministry of Social Welfare since 04 April, 1985 and at the NGO Affairs Bureau of Bangladesh since 08 April, 1988. In 2008, CODEC was also registered with the Micro-Credit Regulatory Authority and received the license for conducting Microfinance.

## GOVERNING BODY

The Governing Body comprises of the CODEC Executive Committee (2024-2026) with the following members:

**Mohammed Reazul Kabir *FCA***  
President  
CODEC Executive Committee

**Dr. Mir Murtoza Reza Khan**  
General Secretary  
CODEC Executive Committee

**Md. Mahbubul Islam**  
Treasurer  
CODEC Executive Committee

**Aysha Akhtar**  
Women Affairs Secretary  
CODEC Executive Committee

**Modhmita Dasgupta**  
Social Welfare Secretary  
CODEC Executive Committee

**Dr. Md. Sana Ullah**  
Executive Member  
CODEC Executive Committee

**Jasmeen Sultana paro**  
Executive Member  
CODEC Executive Committee



## ROLES AND PURPOSE

The assembly, comprising key stakeholders such as project managers, coordinators, and executives, convenes for a comprehensive discussion on contemporary issues. During the Annual General Meeting, a detailed overview, encompassing the Overall Report, Audit Report, and Financial Report for the previous fiscal year is presented. The General Assembly formally reviews and unanimously approves proposed revisions to the constitution, as well as the motion putting these modifications to a vote. Additionally, the appointment of the auditor for the next fiscal year is submitted for approval. The assembly plays a vital role in reviewing, approving, and presenting key reports, aligning with its purposes in overseeing and guiding the organization's affairs.

**Khursid Alam, Ph.D**, Executive Director, CODEC acts as Member Secretary of the committee. Each member is free of any relationship that would interfere with the exercises of his or her independent judgement as a member of the committee. Members of the committee have professional experience and expertise in different sectors.

## MEETING DURING 2023-2024

Meeting Date: 27-January-2024

On January 27, 2024, the 37th Annual General Meeting of CODEC was held at the organization's head office, presided over by the newly elected President, Mr. Md. Reazul Kabir, FCA. The newly formed Executive Committee was formally presented to the General Committee and subsequently approved by its members.

During the meeting, key organizational documents, including the 2023 Annual Report, Annual Financial Report and Audit Report were presented and unanimously accepted by the committee members. The event served as a platform for Executive Committee members and representatives from the General Committee to share their insights and valuable suggestions for the organization's future growth and sustainability.

The meeting concluded with speeches by the Executive Director and the President, emphasizing the organization's achievements, milestones, vision, and continued engagement with stakeholders. Following their remarks, the Deputy Executive Director officially announced the closure of the AGM. This successful AGM for the year 2023-2024 reflects CODEC's commitment to transparency, accountability, and collective progress.

**CODEC MANAGEMENT TEAM**



**KHURSID ALAM** Ph. D  
Executive Director



**KAMAL SENGUPTA**  
Deputy Executive Director



**DIDARUL ALAM  
CHOWDHURY**  
Senior Director, Finance and  
Administration



**QUAZI WAFIQ  
ALAM**  
Director, Program and  
Knowledge Management



**ARCHANA PAUL**  
Director, Projects



**IMRUL HASAN**  
Director, Microfinance  
Program



**MOHAMMAD ALI  
SIDDIQUEE**  
Director (Operations),  
Microfinance Program



**MD. SHAFI ULLAH  
MAZUMDAR**  
Director, Training



**MOHAMMAD  
TASADDUK  
HOSSAIN DULU**  
Director, Education

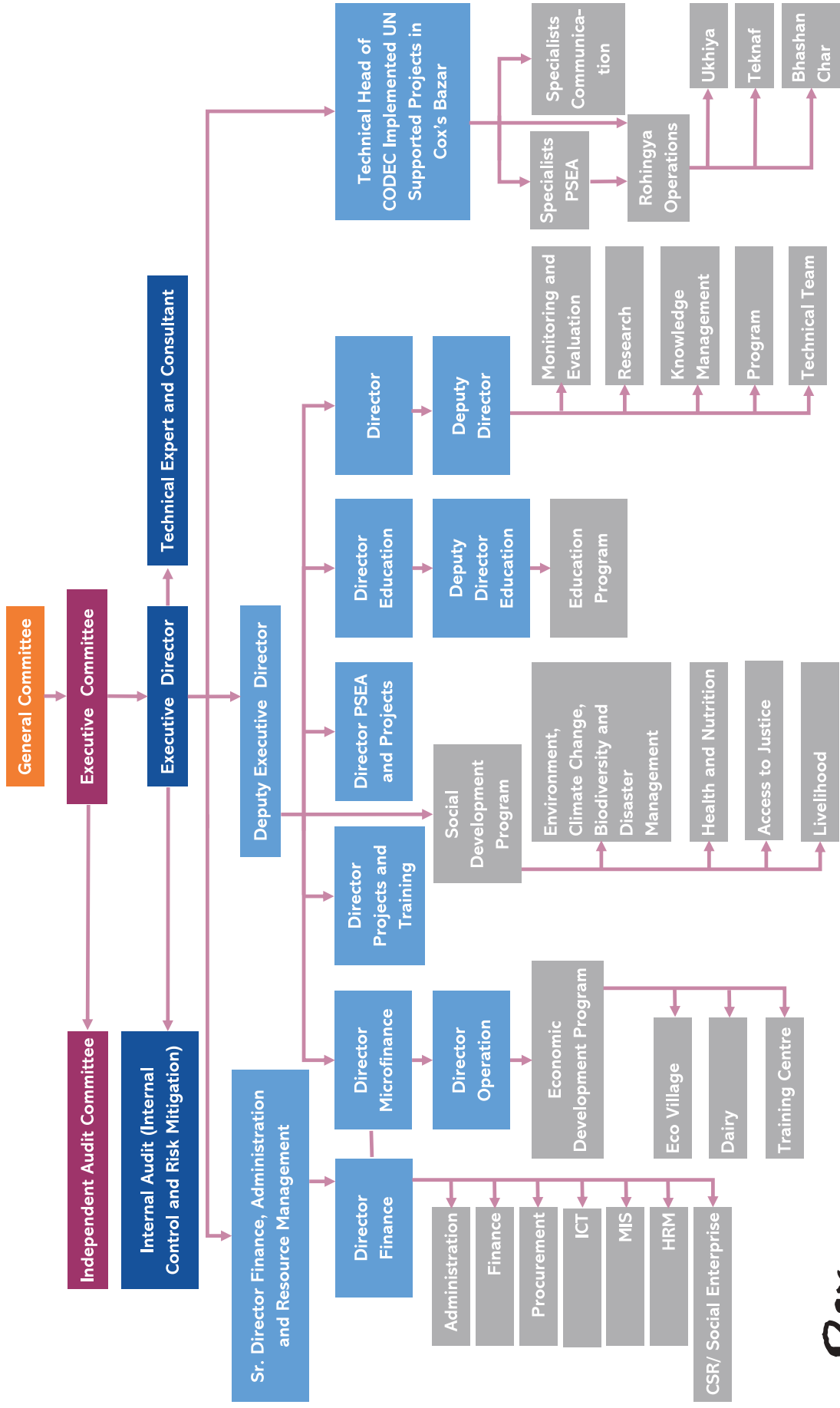


**MOHAMMAD  
TAJUL ISLAM**  
Director, Finance



**MAMUN UR  
RASHID**  
Deputy Director, Finance

# CODEC Organogram



**Mohammed Reazul Kabir FCA**  
 President  
 CODEC Executive Committee

## **CODEC COMMITTEES**

### **INDEPENDENT AUDIT COMMITTEE**

The Independent Audit Committee holds meetings semi-annually and prepares a comprehensive summary of observations regarding audits. Following the discussions at the meeting, a record note is prepared, compiling all the decisions made and the action plan. Subsequently, the action plan is shared with the relevant project or program.

### **INVESTMENT COMMITTEE**

The Investment Committee is responsible for evaluating potential investment opportunities and making recommendations to the board of directors. The committee regularly reviews the performance of existing investments in the portfolio, making necessary adjustments to ensure alignment with CODEC's investment objectives and investing funds with proper approval from CODEC Management.

### **PROCUREMENT COMMITTEE**

The Procurement Committee meeting is held bi-monthly, during which committee members provide a summary of completed procurements. Requirements and challenges are presented to the committee for suggestions and determining the way forward in critical situations.

### **GENDER COMMITTEE**

The Gender Committee holds meetings at four-month intervals. During these meetings, the committee gathers all gender-related information from the field and engage in discussions, make decisions, and document them in the minutes book. Based on these discussions, an action plan is formulated for the next steps. This plan is then shared with all staff after receiving approval from CODEC Management as necessary.

### **PERSONNEL APPRAISAL COMMITTEE**

The Personnel Appraisal Committee reviews the information submitted by CODEC personnel. During the meetings, these issues are discussed, decisions are made, and an action plan for the next course of action is formulated. The proceedings of the meetings are diligently documented in a minute book, and relevant messages are disseminated to specific individuals or to all staff as required. These meetings occur twice a year.

### **GRIEVANCE MITIGATION COMMITTEE**

The committee actively gathers field data on grievances. It engages in comprehensive discussions among its members about reported issues, response procedures, and proactive measures for future mitigation. Subsequently, the committee formulates a strategic action plan, charting a clear course of action. Meetings are convened bi-monthly to address these crucial matters.

### **GRIEVANCE MITIGATION COMMITTEE FOR FEMALE PERSONNEL**

The Special Problem and Grievance Mitigation Committee is a dedicated platform created exclusively to address the concerns and challenges faced by female personnel in CODEC. It aims to provide a safe and supportive environment for women to voice their grievances and seek support when needed.

### **PROJECT SUBMISSION COMMITTEE**

The Project Submission Committee is responsible for evaluating and reviewing all project submissions, ensuring that each adheres to the criteria and standards set by CODEC. The committee offers feedback and recommendations to enhance the quality of the projects. The discussions are meticulously documented and shared with the relevant personnel or projects if necessary.



# FINANCIALS



## A Message From **Senior Director on Financial Management and its Administration**

It is a great opportunity, privilege & pleasure for me to describe a living example of a well-run organization, symbolizing the expertise, tools, and professionals to be taught across the programs of CODEC. We are pleased to place herewith the Auditors' Report together with the Audited Financial Statements of the organization for the year ended 30th June 2024 in compare with 30th June 2023 for valued consideration and adaptation.



CODEC is implementing its planned activities in eight thematic areas as per Strategic Plan 2022-2027 where its core program activities and multi-discipline Development projects through financial and technical support of different donors.

CODEC successfully completed a big operation plan & budget for the year 2023-24 considering development projects, Program with Rohingya (Cox's Bazar & Bhasan Char), Training Centres & Micro Finance program. The revised plan & budget was BDT 2,642 million and reached & overcome a reasonable number of milestones with BDT 2,331 million incurred for the year 2023-24.

Year-wise comparisons of Audited Balance Sheet report as on 30 June 2024, it reveals that CODEC total assets of the organization increased in compare with the year 2023-24 from BDT 7,272 million to BDT 8,464 million.

Considering the effects of various interventions in both Financial and Social perspective & its experience, CODEC management to be faced more challenges in the upcoming days (during 2024) and to manage & establish proper control on Financial & its administration.

In terms of Growth of CODEC, Assets BDT 8,464 million are compositions of Current Assets BDT 8,192 million (97%) including (cash at bank & investments BDT 1,482 million) plus Fixed assets at cost BDT 272 million (3%). On the other hand, total Liabilities and Funds BDT 8,464 are compositions of Current liabilities including Long-term Liabilities 5,888 million (70%) plus Funds & Reserves BDT 2,576 million (30%).

The picture indicated that both vertically & horizontally are increasing organizational value.

CODEC Micro Finance program and Three Training Centre's (located at Chattogram, Patuakhali and Bagerhat) of CODEC are operational and financially sustainable.

Information Technology: Diversification of intervention on "Information Technology" as per country-roadmap, CODEC needs to adopt and implement digital approach with immediate, mid-term & long-term details plan at all levels of the Organization.

Major challenges were overcome regarding "Protection from Sexual Exploitation and Abuse (PSEA) where various orientation completed all project personnel and future plan to cover-up those who are directly and indirectly involve with project activities.

On behalf of team members, I would like to thank to CODEC management, donors' community, NGO Bureau and different GoB institutions, various stakeholders including General Members, Advisory Board & EC Members and key actors for their trust in CODEC and continuing their support throughout the year.

A handwritten signature in black ink, appearing to read 'Didarul Alam Chowdhury'.

**Didarul Alam Chowdhury**

Senior Director- Finance & Administration

**CODEC** Finance Department has been managing and controlling the finance of the total organization including resource management of CODEC Micro Finance Programme, three functional .Training Centers and running development projects supported by different donors with different compliances and following terms & conditions (as different donors' follow different terms & conditions) including GoB rules and also managed five Trustee funds of Provident Fund, Gratuity Fund, Welfare Funds (covering Special Medical Fund, Welfare Fund & Special Savings Deposits Fund). The Finance Department provide the financial information and reports required to all levels of stakeholders

The Report has been prepared in compliance with Social Welfare Department, Government of Bangladesh under Foreign Donation (Voluntary Activities) Regulations Ordinance, 1978 as amended in 1982. CODEC Micro-finance programme has been implemented on a sustainable basis as per Micro Credit Regulatory (MRA) guidelines. Further following the rules and regulations mentioned in Financial Reporting Act 2015 under International Financial Reporting Council (IFRC)

All standards adopted by the GoB is followed in the area of accounting standard, auditing guidelines and financial reports. Relevant disclosures and explanations relating to certain issues have been given which they consider important to ensure transparency and good governance practices.

CODEC Finance department has four specific functions, which are often interrelated. These functions are Recording of Financial Transactions, Management Accounting, Financial Reporting and Fund Management of CODEC.

CODEC has been managing and controlling the finances of the total organization including resource management by following seven CATVISA principles of financial management which are Consistency, Accountability, Transparency, Viability, Integrity, Stewardship, Accounting Standards and Reporting Standards.

#### **Standard of CODEC Accounting:**

CODEC is following generally accepted Bangladesh Accounting Standard (BAS) and International Financial Reporting Standards (IFRS) principles & Bangladesh Financial Reporting Standard (BFRS) for keeping financial records and documentation and following standard auditing guidelines for the internal audit. CODEC prepares its financial statements in accordance with the organization processes its accounting data in a systematic way ensuring required control. It receives foreign donation and funds from different donors & sources through bank account (mother account). The funds are then transferred to related program and branch accounts. Branch authorities disburse it to target peoples following rules and regulations and record transactions in software systems "Microfin 360" for Micro Finance program and Software "SIMPLY" for the Development projects and Funds (Quick Book is adopted from the month of July 2021 which is under operation on trial basis besides SIMPLY).

#### **Financial Hilights: CODEC 2023-2024:**

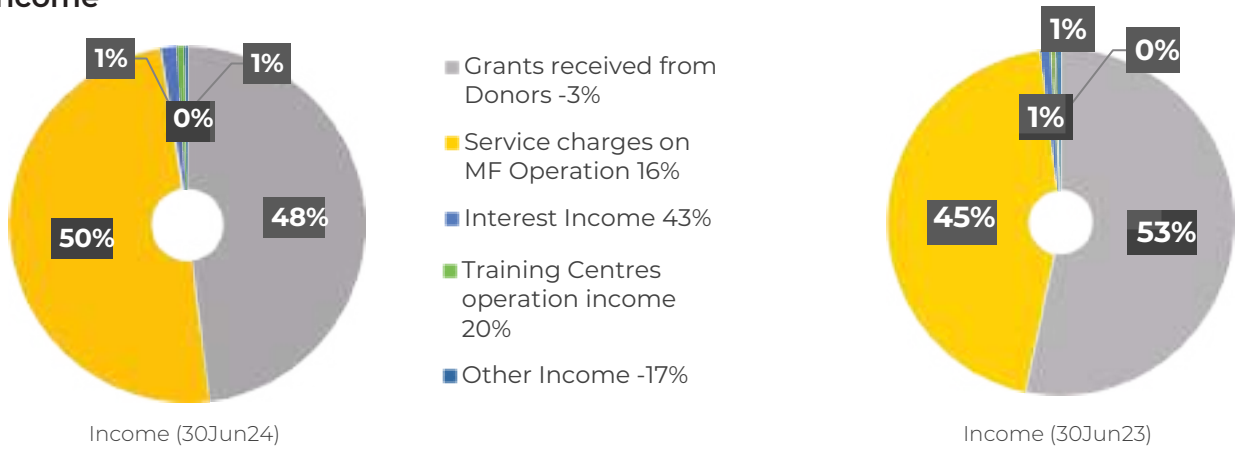
The analysis of audited financial statement of CODEC as on 30 June 2024 gives an adequate result which is a steady rise despite facing challenges in field conditions in certain geographies around the year 2023-2024.

Total income came in BDT 2,871 million and increased by 7% in comparison with 2023 which was BDT 2,665 million. Free cash flow grew as well and reached BDT 1,481 million, increasing by 41%.

Details Organizational Audited Report 2023-24 is attached herewith in this report.

Based on the Audit Report 2023-2024, the graphical status of audited Income and Expenditures are as follows:

### Income



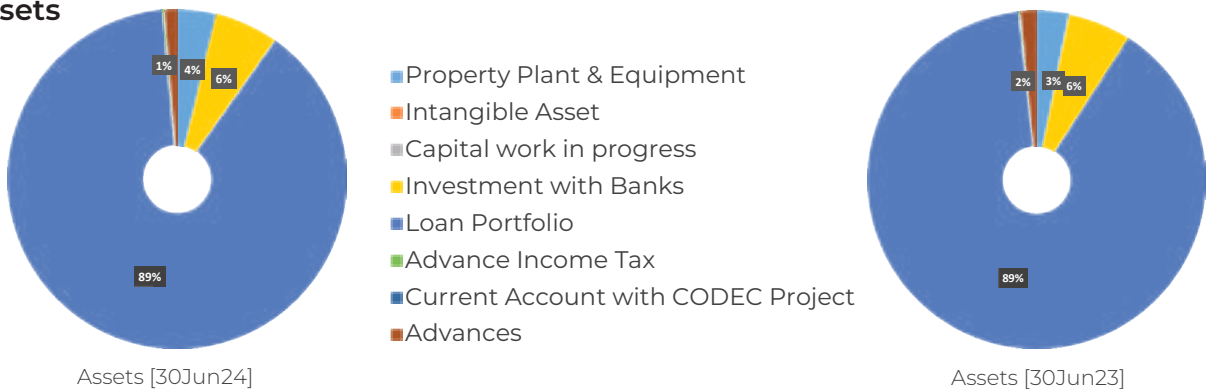
There is no materials changes with two comparative years 2023 and 2024.

### Expenses



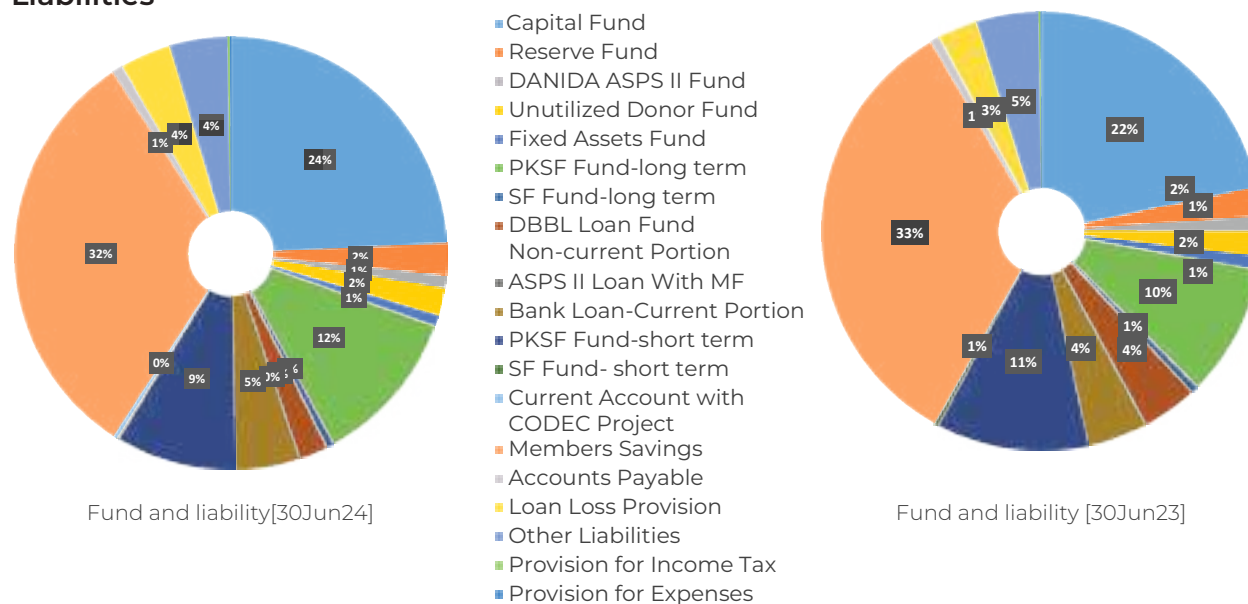
The income from Training Centers and Interest Income has been increased while the “Rights & Legal service program” expenses was decreased dramatically. Other components of expenditures are no materials changes considering two consecutive years 2023 and 2024.

### Assets



From Assets graph, it is reveals that the percentage of Loan portfolio over total current assets slightly increased to 89.35% which was 89.15% in previous year, on the other hand, there is no materials changes in compare with the year 2023 and 2024.

## Liabilities



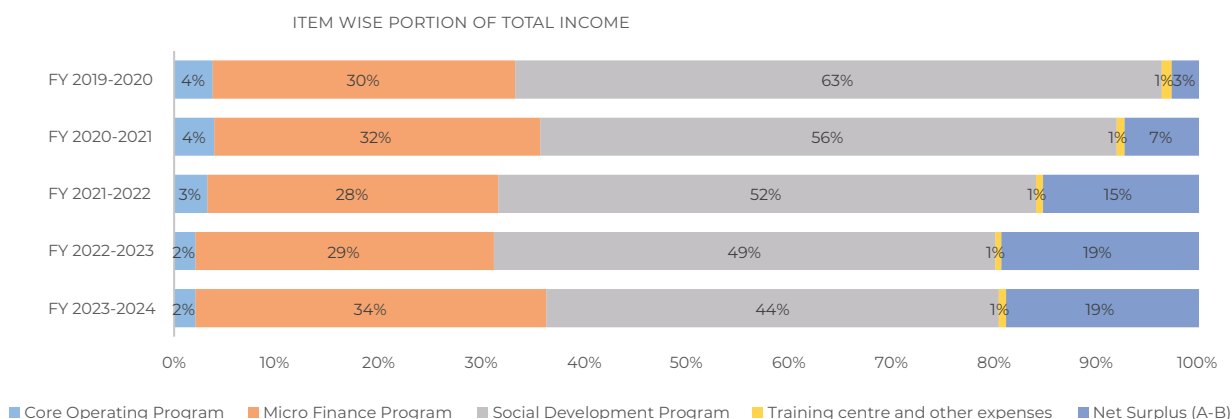
From the Funds & Liabilities graph, it is reflected that Member’s savings are slighty decreased from 32% to 33% from the year 2023 to 2024 and other heads of liabilities has no effective changes in compare with the year 2023 and 2024.

The year-wise analysis of Audited Balance sheet report as on 30 June 2024, reveals that CODEC total assets of the organization increased in compare with 2023 (from BDT 7,272 million to BDT 8,464 million).

Total Assets BDT 8,464 million as on 30 June 2024 are compositions of Current Assets BDT 8,191 million (97%) including (cash at bank & investments BDT 1,481 million) plus Fixed assets at cost BDT 272 million. On the other hand, total Liabilities and Funds BDT 8,464 are compositions of Current liabilities including Long-term liabilities 4,668 million (70%) plus Funds & Reserves BDT 2,250 million (14%).

## Vertical anlysis : Operating Performance

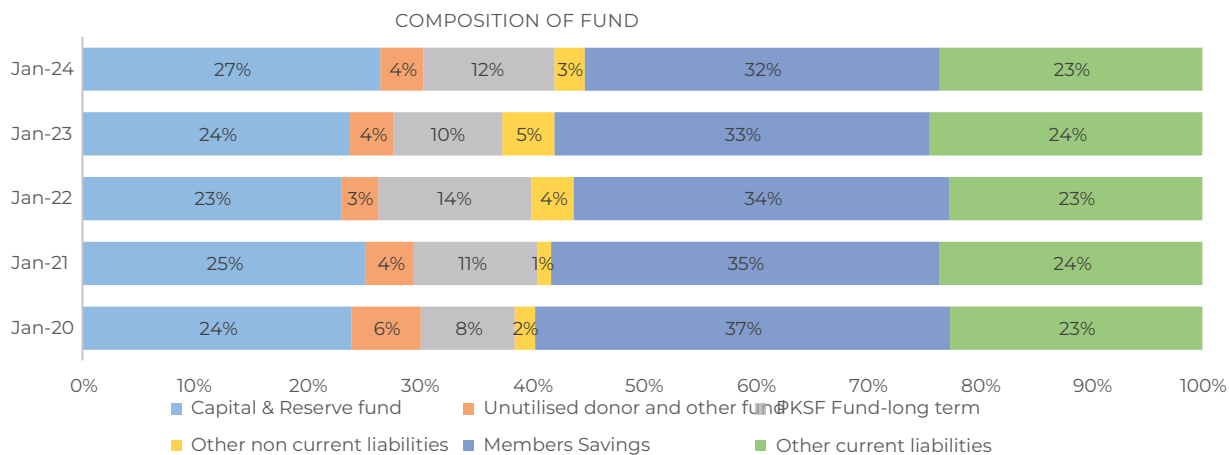
Particulars	Jun-24		Jun-23		Jun-22		Jun-21		Jun-20	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Grants received from Donors	1379.4 M	48%	1419.9 M	53%	1071.2 M	57%	871.8 M	57%	985.1 M	62%
Service charges on MF Operation	1423.0 M	50%	1196.8 M	45%	757.6 M	40%	624.1 M	41%	564.8 M	36%
Interest Income	42.0 M	1%	23.8 M	1%	24.3 M	1%	26.5 M	2%	23.6 M	1%
Training centre and Other income	26.7 M	1%	24.4 M	1%	21.4 M	1%	11.6 M	1%	13.2 M	1%
<b>Total Income (A)</b>	<b>2871.1 M</b>	<b>100%</b>	<b>2665.0 M</b>	<b>100%</b>	<b>1874.4 M</b>	<b>100%</b>	<b>1534.0 M</b>	<b>100%</b>	<b>1586.7 M</b>	<b>100%</b>
Core Operating Program	59.4 M	2%	55.1 M	2%	60.9 M	3%	59.8 M	4%	59.5 M	4%
Micro Finance Program	983.2 M	34%	776.2 M	29%	531.8 M	28%	488.3 M	32%	468.8 M	30%
Social Development Program	1267.5 M	44%	1304.4 M	49%	983.4 M	52%	862.7 M	56%	1001.0 M	63%
Training centre and other expenses	20.9 M	1%	15.3 M	1%	13.2 M	1%	11.9 M	1%	15.3 M	1%
<b>Total Expenditure (B)</b>	<b>2330.9 M</b>	<b>81%</b>	<b>2150.9 M</b>	<b>81%</b>	<b>1589.4 M</b>	<b>85%</b>	<b>1422.7 M</b>	<b>93%</b>	<b>1544.6 M</b>	<b>97%</b>
<b>Net Surplus (A-B)</b>	<b>540.2 M</b>	<b>19%</b>	<b>514.1 M</b>	<b>19%</b>	<b>285.0 M</b>	<b>15%</b>	<b>111.3 M</b>	<b>7%</b>	<b>42.1 M</b>	<b>3%</b>



From the above vertical analysis of operating performance i.e. "Income statements" of CODEC for the last five years, it is noticeable that the Income of year 2023-2024 is comparatively higher than previous years. The expenditure ratio is 81% whereas the net surplus is 19%. This reflects good progress. This comparative analysis shows the greater percentage of net surplus amongst the last five year. The lowest of the net surplus was seen in the year 2019-2020 when the expenditure ratio was 97%. The nearest net surplus ratio was seen in the year 2020-2021, which was 4% greater than the current year i.e. 7%, and the expenditure ratio for that year was 93%. Therefore the expenditure bar chart analysis shows us a downward trends for last three years and the net surplus bar chart is showing us a upward trends from last three years.

#### Vertical analysis : Financial Position

Particulars	Jun-24		Jun-23		Jun-22		Jun-21		Jun-20	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Assets :</b>										
Non-Current Assets	272.0 M	3%	201.7 M	3%	206.0 M	4%	207.2 M	5%	201.8 M	5%
Investment with Banks	445.8 M	5%	393.4 M	5%	357.7 M	6%	340.9 M	8%	249.8 M	6%
Loan Portfolio	6502.2 M	77%	5823.4 M	80%	4567.1 M	81%	3049.1 M	72%	3031.5 M	78%
Cash and Cash Equivalents	1036.0 M	12%	654.4 M	9%	399.2 M	7%	521.0 M	12%	305.1 M	8%
Other assets	208.0 M	2%	198.4 M	3%	138.9 M	2%	132.8 M	3%	116.6 M	3%
<b>Total Assets</b>	<b>8464.0 M</b>	<b>100%</b>	<b>7271.4 M</b>	<b>100%</b>	<b>5668.9 M</b>	<b>100%</b>	<b>4251.0 M</b>	<b>100%</b>	<b>3904.8 M</b>	<b>100%</b>
<b>Fund &amp; Liabilities :</b>										
Capital & Reserve fund	2250.7 M	27%	1738.0 M	24%	1310.2 M	23%	1075.6 M	25%	937.2 M	24%
Unutilised donor and other fund	324.6 M	4%	282.2 M	4%	188.0 M	3%	182.1 M	4%	242.2 M	6%
PKSF Fund-long term	991.1 M	12%	707.2 M	10%	773.2 M	14%	470.0 M	11%	328.0 M	8%
Other non current liabilities	229.4 M	3%	338.0 M	5%	214.9 M	4%	51.1 M	1%	70.8 M	2%
Members Savings	2682.7 M	32%	2434.5 M	33%	1903.0 M	34%	1472.3 M	35%	1447.1 M	37%
Other current liabilities	1985.5 M	23%	1771.6 M	24%	1279.7 M	23%	999.9 M	24%	879.7 M	23%
<b>Total Fund &amp; Liabilities</b>	<b>8464.0 M</b>	<b>100%</b>	<b>7271.4 M</b>	<b>100%</b>	<b>5668.9 M</b>	<b>100%</b>	<b>4251.0 M</b>	<b>100%</b>	<b>3904.8 M</b>	<b>100%</b>



From the above vertical analysis of "Financial position" of CODEC for last five years, it is noticeable that, the Total assets comprises Fixed assets and Current assets where is the fixed assets has a slight downward trends in comparison to last five years and the current assets has a very small upward trends in comparison to the last five years. The percentage of fixed assets over total assets is 3% during the year 2023 and 2022, which is 1% less than last years ratio. Last years fixed asstes ratio over total assets were 5%. On the other hand the highest ratio of the fixed assted over total assets were in the year 2020 and 2021 and the ratio was 5% on total assests. In contrary, the current assests is in slight upward trends for last five years. The current assets ratio over total assests is 96% during the year 2021-2022, and this remaind smae from last year.

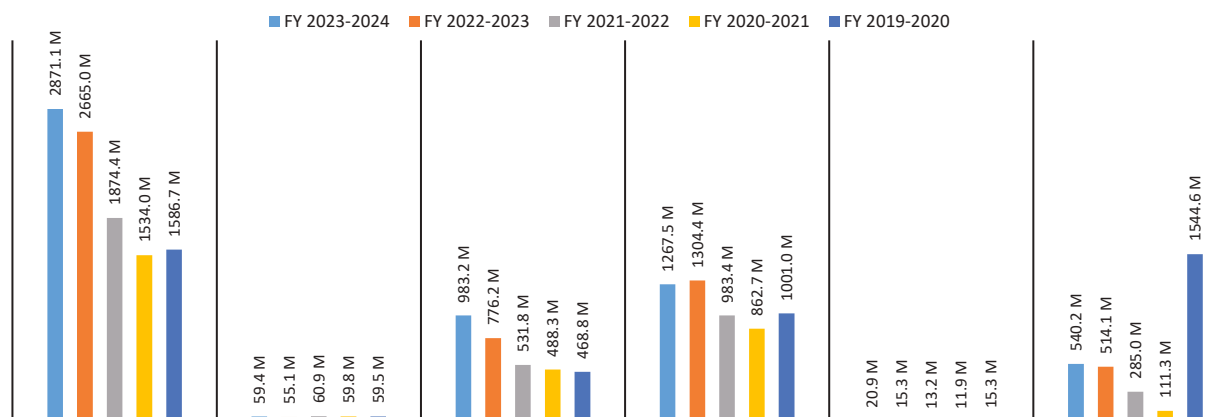
The capital fund for the year 2023-2024 is 27% out of Total fund and liabilities. The capital fund ratio is slightly lowest than last three years which was 24% in an steady way. We observed a lowest ratio in capital fund for the year 2022. The reserve fund for the year 2023-2024 is 2% and the average ratio of the reserved fund was 1%. Therefore, we see an increase in the ratio in comparison to last few years.

The Total fund & Liabilities comprises Non current liabilities and current liabilities. The non current liabilities for the year 2023-2024 is 14% out of total Fund and liabilities. And from the above bar chart, we see a gradual raise in this area for last five years. On the other hand the total liabilities for the year 2023-2024 is 55%, which is a gradual decline from last five years.

### Horizontal : Analysis on operating performance

Particulars	Jun-24		Jun-23		Jun-22		Jun-21		Jun-20	
	Amount	Change over preceding	Amount	Change over preceding	Amount	Change over preceding	Amount	Change over preceding	Amount	Change over preceding
Grants received from Donors	1379.4 M	-3%	1419.9 M	33%	1071.2 M	23%	871.8 M	-11%	985.1 M	-8%
Service charges on MF Operatic	1423.0 M	19%	1196.8 M	58%	757.6 M	21%	624.1 M	11%	564.8 M	4%
Interest Income	42.0 M	76%	23.8 M	-2%	24.3 M	-8%	26.5 M	12%	23.6 M	39%
Training centre and Other incor	26.7 M	10%	24.4 M	14%	21.4 M	84%	11.6 M	-12%	13.2 M	-40%
<b>Total Income (A)</b>	<b>2871.1 M</b>	<b>8%</b>	<b>2665.0 M</b>	<b>42%</b>	<b>1874.4 M</b>	<b>22%</b>	<b>1534.0 M</b>	<b>-3%</b>	<b>1586.7 M</b>	<b>-4%</b>
Core Operating Program	59.4 M	8%	55.1 M	-10%	60.9 M	2%	59.8 M	1%	59.5 M	12%
Micro Finance Program	983.2 M	27%	776.2 M	46%	531.8 M	9%	488.3 M	4%	468.8 M	8%
Social Development Program	1267.5 M	-3%	1304.4 M	33%	983.4 M	14%	862.7 M	-14%	1001.0 M	9%
Training centre and other exper	20.9 M	37%	15.3 M	16%	13.2 M	11%	11.9 M	-22%	15.3 M	-6%
<b>Total Expenditure (B)</b>	<b>2330.9 M</b>	<b>8%</b>	<b>2150.9 M</b>	<b>35%</b>	<b>1589.4 M</b>	<b>12%</b>	<b>1422.7 M</b>	<b>-8%</b>	<b>1544.6 M</b>	<b>9%</b>
<b>Net Surplus (A-B)</b>	<b>540.2 M</b>	<b>5%</b>	<b>514.1 M</b>	<b>80%</b>	<b>285.0 M</b>	<b>156%</b>	<b>111.3 M</b>	<b>164%</b>	<b>42.1 M</b>	<b>-82%</b>

## TREND ANALYSIS OF OPERATING PERFORMANCE



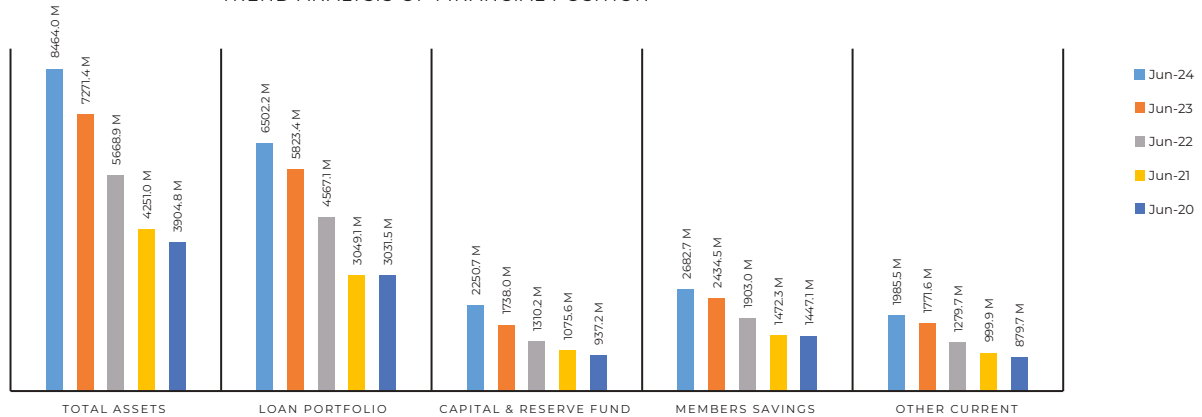
The above horizontal analysis of Operating performance or Income statements is showing five different line sections with a variety of tower highs. The net surplus/(Deficit) of the income statement for last five years is drastically up and downward trends. Specially during the year 2019-2020 this line has raised sharply high to the upward due to the effect and impacts. But the steady raise of the bar after 2019-2020 is showing a good progress. We also see a good progress in the total income in comparison to last years that was downward for first three years. On the other hand the expenditure bar for core operating program, micro finance program and social development program are also showing gradual upward trends from last year while there was a downfall from the beginning.

### Horizontal : Analysis on Financial Position

Particulars	Jun-24		Jun-23		Jun-22		Jun-21		Jun-20	
	Amount	Change over preceding	Amount	Change over preceding	Amount	Change over preceding	Amount	Change over preceding	Amount	Change over preceding
<b>Assets :</b>										
Non-Current Assets	272.0 M	35%	201.7 M	-2%	206.0 M	-1%	207.2 M	3%	201.8 M	-2%
Investment with Banks	445.8 M	13%	393.4 M	10%	357.7 M	5%	340.9 M	36%	249.8 M	24%
Loan Portfolio	6502.2 M	12%	5823.4 M	28%	4567.1 M	50%	3049.1 M	1%	3031.5 M	11%
Cash and Cash Equivalents	1036.0 M	58%	654.4 M	64%	399.2 M	-23%	521.0 M	71%	305.1 M	11%
Other assets	208.0 M	5%	198.4 M	43%	138.9 M	5%	132.8 M	14%	116.6 M	4%
<b>Total Assets</b>	<b>8464.0 M</b>	<b>16%</b>	<b>7271.4 M</b>	<b>28%</b>	<b>5668.9 M</b>	<b>33%</b>	<b>4251.0 M</b>	<b>9%</b>	<b>3904.8 M</b>	<b>11%</b>
<b>Fund &amp; Liabilities :</b>										
Capital & Reserve fund	2250.7 M	29%	1738.0 M	33%	1310.2 M	22%	1075.6 M	15%	937.2 M	12%
Unutilised donor and other fund	324.6 M	15%	282.2 M	50%	188.0 M	3%	182.1 M	-25%	242.2 M	-29%
PKSF Fund-long term	991.1 M	40%	707.2 M	-9%	773.2 M	65%	470.0 M	43%	328.0 M	19%
Other non current liabilities	229.4 M	-32%	338.0 M	57%	214.9 M	321%	51.1 M	-28%	70.8 M	-40%
Members Savings	2682.7 M	10%	2434.5 M	28%	1903.0 M	29%	1472.3 M	2%	1447.1 M	22%
Other current liabilities	1985.5 M	12%	1771.6 M	38%	1279.7 M	28%	999.9 M	14%	879.7 M	16%
<b>Total Fund &amp; Liabilities</b>	<b>8464.0 M</b>	<b>16%</b>	<b>7271.4 M</b>	<b>28%</b>	<b>5668.9 M</b>	<b>33%</b>	<b>4251.0 M</b>	<b>9%</b>	<b>3904.8 M</b>	<b>11%</b>



TREND ANALYSIS OF FINANCIAL POSITION



The above horizontal analysis of Financial position for last five years is showing a gradual upward and downward bars. The Total assets line is showing a steady down in comparison to last year which is negative 1%. The loan portfolio is 12% during the year 2023-2024 in comparison to last year which was 28%, that is a moderate decline from last year and steady going of last four years. This also also observed that, the capital fund has a hike on percentage in comparison to last year while the reserve fund has fall in percentage in comparison to last year. The rest of the year comparison is showing a slight up and down trends over the years. Total fund & Liabilities for the year 2023-2024 is 29% which is lower than last years 33%.

We have made financial trend analysis of CODEC using Key Ratios, especially those ratios which are used by the MRA and PKSF to measure the performance of the organization. The areas are Portfolio quality, Efficiency & productivity, Liquidity & solvency and Profitability/-Sustainability Ratios.

Particulars	July 2023 to June 2024	July 2022 to June 2023	July 2021 to June 2022	July 2020 to June 2021	July 2019 to June 2020	July 2018 to June 2019	July 2017 to June 2018	July 2016 to June 2017	July 2015 to June 2016
Capital Adequacy Ratio	29.82%	25.73%	23.00%	27%	21.00%	20.77%	19.40%	21.91%	24.03%
Rate of Return on Capital	6.70%	33.42%	24.28%	18.76%	17.32%	20.81%	10.66%	14.22%	8.54%
Liquidity to Savings Ratio	33.29%	29.67%	30.53%	45.93%	22.18%	12.87%	24.42%	13.54%	22.84%
Cumulative Recover Rate (CRR)	99.47%	99.94%	99.88%	99.36%	99.62%	99.54%	97.45%	99.61%	99.65%
On time Recovery rate (OTR)	97.60%	98.84%	99.52%	96.45%	98.52%	96.48%	97.47%	97.79%	98.01%
Member per Credit Officer	337	311	338	358	342	326	314	322	305
Total Overdue ['000 BDT]	317,703	195,204	171,509	315,337	111,643	113,207	96,334	65,116	48,155
Portfolio at Risk [PA]	6.02%	4.29%	4.07%	18.33%	4.00%	4.64%	5.62%	4.54%	4.48%
Depositors per Branch	1582	1590	1602	1,535	1,514	1,440	1,307	1,292	1,201
Borrower to depositor ratio	78.21%	76.38%	76.68%	74.07%	77.79%	81.73%	82.52%	79.71%	79.34%
Return on Assets	6.03%	7.40%	5.25%	4.10%	3.62%	4.46%	2.32%	3.25%	2.04%
Return on Equity	6.7%	33.42%	24.28%	18.76%	17.32%	20.81%	10.66%	14.22%	8.54%
Borrower per Credit Officer	263	238	259	265.53	266.04	266.48	258.83	256.86	241.73
Loan outstanding per Credit Officer '000 BDT	134,800	95,31,589	84,49,657	67,13,865	66,42,890	6,091,586	5,232,257	4,548,109	3,688,923
Bad loan ['000 BDT]	160,335	120,944	133,550	98,640	85,971	71,823	48,393	36,153	22,640
Credit Officer/Total Staff	1	53.83%	50.18%	43.98%	46.82%	50.00%	49.12%	52.39%	48.70%
Good Loan as % of total outstanding loan	93.98%	95.71%	96%	81.67%	96%	95.36%	94.38%	95.46%	95.52%
Current Ratio	1.68	1.63	1.60	1.73	1.47	1.5	1.49	1.57	1.68
Debt service cover Ratio	138.1 %	138.19 %	124.34 %	124.15%	113.64%	105.54%	102.88%	104.44%	103.16 %

Details are stated below:

- \* CODEC manages its most important assets efficiently and the asset quality is very good. The quality of the loan outstanding of CODEC in terms of its risk can be under controllable if the present economic & others factor & its affects are favorable in the working areas. Inflation & others is affecting the income of the loanee, as a result, day to day on time loan realization is decreasing.
- \* CODEC needs to be more efficient to ensure the MFIs high productivity in low-cost due to double digits lending rate, volume of operation cost and continuously depends on borrowed fund, bank loan, savings funds, and others for the need of MicroFinance operation.
- \* CODEC could pay off its debts although its capacity to meet unexpected needs for cash is low.
- \* CODEC has optimum self-sufficiency in relation to covering costs and building its equity.

Please note that the five-year status of MF program information is already described in the Micro Finance chapter of this report.

### **CODEC Role and Managing Risk:**

**CODEC always gives priority to managing any sort of risk for the big operations. These are:**

a. Financial Risk management

CODEC's financial risk management policy seeks to identify, appraise, and monitor the risks faced by CODEC by taking specific measures to manage its interest rate and liquidity, PAR, and credit risks. However, CODEC does not engage in speculative transactions or take speculative positions, and were affected by adverse movements, CODEC has sought assistance of donors.

b. Prevention of Money Laundering and Terrorist Financing

CODEC fully comply the guidelines of Prevention of Money Laundering and Terrorist Financing for all the transactions. CODEC was made through bank transfer and A/C payee cheque, BFTN, B-Kash, Nagod. Apart from the Banking channel CODEC does not use any other channel to transfer money.

c. Interest Rate Risk

CODEC's exposure to interest rate fluctuations is mitigated by fixed interest rate borrowings as well as fixed interest rates applicable to loans extended to beneficiaries as per MRA guidelines. CODEC does not engage in speculative transactions or takes speculative positions on its interest exposure and does not charge any interest on over-due loans.

d. Liquidity Risk

CODEC manages its debt maturity profile, operating cash flows and the availability of funding to meet all refinancing, repayment, and funding needs. As part of its overall liquidity management, CODEC maintains sufficient levels of cash or fixed deposits to meet its working capital requirements. In addition, CODEC maintains banking facilities of a reasonable level and seeks need-based funds from PKSF and Banks if required.

#### e. Credit Risk

The Micro Finance policy of CODEC requires all credit exposures to be measured, monitored, and managed proactively. Exposure to credit risk is monitored on an ongoing basis by the commercial ventures' respective management. It is noted that special incentives are provided to those who are directly involved to recover targeted loans, written off or bad debts loans as per aging schedule.

The personnel of CODEC Internal Audit Department are playing a vital role to mitigate risk management and Risk reporting by various audit technique and time to time CODEC reviewed/revised various organization policies. On the other hand, assigned Focal Person both for Program & Finance, also are regularly monitor (Offside and Onside) the grass-root operation and submit their report directly to the Executive Director.

### **TRUST Funds of CODEC Employees**

CODEC provides Provident Fund and Gratuity Fund facilities to its permanent employees. Special Medical Fund, Special Savings Fund and Group Insurance for both permanent and contractual employees. All the funds are operated on through a registered Trustee Board to protect & secure employees' benefits. Details are described in notes to the accounts of consolidated Audit Report:

Sl	Particulars	Elements	202324	202223	202122	202021	201920
01	Provident Fund	NBR approved recognized contributory fund managed by the Trustee Board	170,021,950	153,599,533	130,446,164	130,427,419	98,791,350
02	Gratuity Fund	NBR approved recognized contributory fund managed by the Trustee Board	182,833,778	176,002,861	150,007,649	129,955,486	87,668,424
03	Special Medical Fund [*]	CODEC EC approved Fund managed by the Trustee Board	9,252,229	7,992,508	9,377,522	8,597,042	6,750,482
04	Group Insurance Fund[*]	CODEC EC approved Fund managed by the Trustee Board	118,687,460	114,300,084	102,103,508	92,308,730	70,664,604
05	Special Savings Fund [*]	CODEC EC approved Fund managed by the Trustee Board	94,089,956	81,894,408	61,821,288	61,086,106	29,979,377
Total			574,885,373	533,789,394	453,756,131	422,374,783	293,854,237

Note: \* Welfare Trust Fund

It is noted that as per legal advisor suggestion as well as CODEC EC decision, CODEC Welfare Trust Fund established under the umbrella of Welfare Trust Fund [Group Insurance, Medical Fund and Special Savings fund] are administered by its separate rules & regulations.

The above funds on a yearly basis are audited by the Hoda Vasi Chowdhury & Company External Chartered Accountants.

### **Taxation and VAT**

As a law-abiding and responsible development organization of Bangladesh, CODEC is firmly committed to the country as well as community. CODEC contributes to the national exchequer in the form of income tax and VAT. the performance of the year 2023-24, CODEC's contribution to the national exchequer is given below:

Under the Income Tax Ordinance (ITO), 1984 as amended, CODEC is subject to taxation for some of its project's income and income from other sources like income investment. As part of the 6th Schedule, Part-A, para-1A of ITO 1984, Income from microfinance activities is tax exempt. CODEC submits its return for tax for the organization "Community Development Companies as a whole CODEC and TIN Number is 7620-8658-9705/ circle 25 (Companies), Chattogram.

CODEC assessment is finalized for the year 2022-23 & assessment year 2023-24 against total income BDT 30,641,834 where CODEC paid BDT 9,192,550. On the other hand, for the year 2022-23 & assessment year 2023-24 against total income BDT 28,765,212 where CODEC paid tax BDT 6,986,303.

Under the Value Added Tax (VAT) Act, 1991, Vat Registration Number is, for Head Office BIN: 000306609. As per GOB rules, CODEC deposited the following amount to the GOB treasury for the year 2023-24 to 2019-2020:

Sl	Particular	202324 BDT	202223 BDT	202122 BDT	202021 BDT	201920 BDT
01	Value Added Tax	24,775,583	28,738,661	25,133,056	17,147,266	19,989,529
02	Tax Deducted at Source	12,357,502	13,433,124	13,239,250	6,686,564	8,838,164
03	Tax deduction on Salary & others	9,300,464	7,478,112	9,033,155	3,651,457	5,339,388
04	Tax-Org Assessment	9,912,550	6,986,303	5,208,080	4,076,310	3,932,310
	<b>Total</b>	<b>56,346,099</b>	<b>56,636,200</b>	<b>52,613,541</b>	<b>31,555,597</b>	<b>38,099,391</b>

### **FIS [Financial Information System] and MIS [Management Information System]**

CODEC is using "Microfin360" software developed by Data Soft Systems Bangladesh Limited for the Micro Finance Program. This software comprises two modules viz. AIS (Accounting Information System) and MIS (Management Information system).

Capital expenditure related to software is being amortized based on an amortization schedule put into effect by the organization. Besides maintenance and other value-added services, to ensure the software functions as intended and is capable of producing reliable information, are provided by the vendor subject to a monthly service fee.

HRIS software is used for the total Personnel information of CODEC.

SIMPLY Accounting is used for the individual project/ Training Centers/ Core programs and consolidation of the total Receipt and Expenditures. We are trying to update a version of this software to cover the present limitations otherwise we must find new accounting software for compilation of project-based accounting.

In line with requirement, CODEC is replaced present SIMPLY software and adopted renown & cloud-based software name QUICKBOOK for the record-keeping & at a glance result of total consolidation of the FIS. Presently learners are working with QuickBook and side by side SIMPLY also maintaining to secure all financial data. By this time the learner can know about the operation of software. We can be able to get used to operational and skilled on QB This is now in operation on a trial-and-error method, and we do hope that from July 2024, we are able to fully operated in all program & projects as per our operational methodology.

## CREDIT Rating:

CODEC Surveillance Credit Rating status are as under which completed by National Credit Ratings Limited (NCR):

Particulars	Year 2023-2024	Year 2022-2023	Year 2021-2022	Year 2020-2021	Year 2019-2020	Year 2018-19	Year 2017-18
Declaration Date	06 November 2024	08 November 2023	31 October 2022	24 November 2021	02 November 2020	28 October 2019	11 October 2018
Long-Term Entry Rating	AA (Double A minus)	AA- (Double A minus)	A+ (Single A Plus)	A (Single A)	A (Single A)	A (Single A)	A- (Single A Minus)
Short-Term Entry Rating	ST-2	ST-2	ST-2	ST-2	ST-3	ST-3	ST-3
Outlook	Stable	Stable	Developing	Developing	Developing	Stable	Stable
Expiry Date	05 November 2024	07 November 2024	30 October 2023	23 November 2022	01 November 2021	27 October 2020	10 October 2020

## Rating Basis:

Ratings are based on Audited Financial Statements up to June 30, 2024, along with the other relevant Quantitative as well as Qualitative information provided up to the Date of Rating.

Declaration. NCR has followed Micro Financing Institution (MFI) Rating Methodology as published in its website: [www.ncrbd.com](http://www.ncrbd.com).

## Rating Definition:

AA- (Double A minus) rating indicates “**Below Very Strong Credit Quality**”.

ST-2 rating indicates Above average Ability to Meet Short Term Financial Commitments

ST-3 rating indicates **Satisfactory Capacity** for timely payment of financial commitments and carries low credit risk.

## Rating of Outlook:

Stable indicates that rating may remain unchanged as existing fundamentals may remain unchanged in near future.

## Role of Human Resource Management [HRM] Department

The HRM Department continued support and development of a vibrant, fair and inclusive work environment that allows the workforce to thrive. In 2024, the department focused on further developing and retaining talent, professionals ensuring CODEC attracts the best of the best. One of the major accomplishments was executing competency-based training programs that upgraded more than 500 employees.

A significant milestone was the full integration of the Human Resource Management System (HRMS), which streamlined HR functions such as payroll management, attendance tracking, performance evaluation, and recruitment processes. This system not only improved operational efficiency but also facilitated real-time data analytics, enabling better decision-making and more responsive HR practices.

The department worked further on aligning HR policies with the overall goals of the organization, as well as best practices across the globe, including the integration of advancement frameworks regarding gender equality, protection and wellness of employees. HR also took management of performance and engagement of staff as a priority role, hence commending the commitment and strength of staff who devoted themselves to the work at CODEC.

### **Protection from Sexual Exploitation and Abuse (PSEA)**

CODEC is steadfast in its resolve to protect people at risk by implementing effective PSEA efforts. The PSEA Unit reached important milestones including over 5,000 staff, volunteers, and partners trained on safeguarding principles, ethics, and reporting mechanisms, in 2024. The unit also led awareness campaigns to raise awareness of community members through highlighting accessible and confidential reporting channels available for survivors' exploitation and abuse.

To minimize risks further, CODEC established heightened monitoring systems within its operations and programs. To address this, PSEA focal points were designated at all project sites to ensure accountability and timely response to reported cases. This holistic engagement highlights CODEC's steadfast commitment to maintaining the highest levels of integrity, respect, and safeguarding of everyone involved. As a confirmation of these efforts, CODEC received the highest "Full Capacity" rating (8 out of 8) in the Organization's Capacity Assessment conducted by the UN, with a categorization of Low Operational Risk.

### **Internal and External Audit**

During the year, we faced lots of audits in the areas of Development projects, training Centres and Micro-Finance program both Internal and External Audit firm appointed /selected by the national and international level audit firm where CODEC & Donor engaged with details Terms and conditions.

These sorts of audit enhanced the organizational capacity, improvement of internal control system, Off-side & on-side monitoring, spot check, implement of previous observations etc.

To  
The Executive Committee  
Community Development Centre (CODEC)  
CODEC Bhaban  
Plot-02, Road-02, Lake Valley R/A  
Khulshi, Chattogram-4202  
Bangladesh

**Auditor's Report  
&  
Consolidated Audited Financial Statements  
of  
COMMUNITY DEVELOPMENT CENTRE (CODEC)**

**For the year ended 30 June 2024**

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# Hoda Vasi Chowdhury & Co

## Chartered Accountants

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE EXECUTIVE COMMITTEE OF COMMUNITY DEVELOPMENT CENTRE (CODEC)

#### Opinion

We have audited the accompanying financial statements of **Community Development Centre (CODEC), Chattogram**, which comprises the Statement of Consolidated Financial Position as at **30 June 2024** and the Statement of Consolidated Income and Expenditure, Statement of Consolidated Changes in Fund and Statement of Consolidated Cash Flows for the year ended **30 June 2024** and a summary of significant accounting policies and other explanatory notes.

In our opinion, the Consolidated Financial Statements give true and fair view, in all material respect, the Consolidated Financial Position of **Community Development Centre (CODEC)** as at **30 June 2024** and of its Consolidated Statement of Income and Expenditure for the year ended **30 June 2024** and its consolidated financial performance in accordance with International Financial Reporting Standards (IFRSs), of the Foreign Donations (Voluntary Activities Regulation Ordinance Rules 1978) and other applicable laws and regulations.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Matter

In consolidation we considered financial statements of Thirty-Six (36) projects, we have relied upon the audited financial statements of other auditors' and some unaudited financial statements of the project accounts prepared by the management.

#### Other Information

Management is responsible for other information. The other information comprises all of the information in the annual report other than the financial statements and our auditor's reports thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of financial statements in accordance with applicable International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs), the Foreign Donation (Voluntary Activities) Regulation Act 2016, the Foreign Donation (Voluntary Activities) Regulation Rules 1978 and other laws and regulations applicable for NGOs in Bangladesh. This responsibility includes: designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic

*Hoda*

alternative but to do so. Those charged with governance are responsible for overseeing the Organization's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ❖ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern.
- ❖ If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Organization's to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chattoogram, 24 DEC 2024

For & On behalf of  
Hoda Vasi Chowdhury & Co  
Chartered Accountants

  
Showkat Hossain FCA  
Senior Partner  
Enrollment No: 0137  
DVC: 2412240137A5359962

**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Statement of Consolidated Financial Position**  
**As at 30 June 2024**

	Note(s)	30 June 2024 Taka	30 June 2023 Taka
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property Plant & Equipment	5.00	271,890,887	198,596,166
Intangible Asset	6.00	145,935	168,478
Capital Work In Progress	7.00	-	2,974,648
<b>Total Non-Current Assets</b>		<b>272,036,822</b>	<b>201,739,292</b>
<b>Current Assets</b>			
Investment in FDR	8.00	445,763,938	393,449,445
Loan Portfolio	9.00	6,502,224,355	5,823,388,054
Advance Income Tax	10.00	14,703,045	8,747,289
Current Account with CODEC Project	24.00	-	3,742,618
Advances	11.00	83,590,783	98,487,385
Other Receivable	12.00	109,697,984	87,431,830
Cash and Cash Equivalents	13.00	1,036,019,511	654,444,925
<b>Total Current Assets</b>		<b>8,191,999,616</b>	<b>7,069,691,546</b>
<b>TOTAL ASSETS</b>		<b>8,464,036,438</b>	<b>7,271,430,838</b>
<b>FUNDS &amp; LIABILITIES:</b>			
<b>FUNDS</b>			
Capital Fund	14.00	2,052,616,109	1,584,783,951
Reserve Fund	15.00	198,102,289	153,252,013
<b>Total Funds</b>		<b>2,250,718,398</b>	<b>1,738,035,964</b>
<b>LIABILITIES</b>			
<b>Other Funds</b>			
DANIDA ASPS II Fund	16.00	81,911,781	81,911,781
Utilized Donor Fund	17.00	175,505,762	129,189,133
Fixed Assets Fund	18.00	67,221,543	71,054,705
<b>Total Other Funds</b>		<b>324,639,086</b>	<b>282,155,621</b>
<b>Non Current Liabilities</b>			
PKSF Fund-long term	19.00	991,086,470	707,187,586
SF Fund-long term	20.00	46,640,626	41,640,626
Bank Loan-Non Current Portion	21.00	182,745,396	296,345,944
<b>Total Non Current Liabilities</b>		<b>1,220,472,492</b>	<b>1,045,174,156</b>
<b>Current liabilities</b>			
Bank Loan-Current Portion	21.00	408,146,574	324,315,147
PKSF Fund-short term	22.00	762,401,110	811,730,473
SF Fund- short term	23.00	10,000,000	25,000,000
Current Account with CODEC Project	24.00	29,764,291	-
Members Savings	25.00	2,682,663,093	2,434,506,529
Accounts Payable	26.00	68,976,252	47,597,509
Loan Loss Provision	27.00	324,347,298	217,867,851
Other Liabilities	28.00	364,352,370	330,967,587
Provision for Income Tax	29.00	12,883,941	9,675,941
Provision for Expenses	30.00	4,671,533	4,404,060
<b>Total Current Liabilities</b>		<b>4,668,206,462</b>	<b>4,286,065,097</b>
<b>TOTAL FUNDS &amp; LIABILITIES</b>		<b>8,464,036,438</b>	<b>7,271,430,838</b>

These financial statements should be read in conjunction with the annexed notes 01 to 44  
and were approved by the CODEC Executive Committee (EC) on  
and were signed on its behalf by : 16 November 2024

  
Treasurer  
CODEC-EC

  
Sr. Director- Finance & Administration  
CODEC

  
Executive Director  
CODEC

Signed in terms of our separate report of even date annexed

Chattogram, 24 DEC 2024



For and on behalf of  
Hoda Vasi Chowdhury & Co  
Chartered Accountants

  
Showkat Hossain FCA  
Senior Partner  
Enrollment No: 0137

DVC: 2412240137A5359962

**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Statement of Consolidated Income & Expenditure**  
**For the year ended 30 June 2024**

	Note(s)	30 June 2024 Taka	30 June 2023 Taka
<b>INCOME</b>			
Grants received from Donors	31.00	1,379,379,018	1,419,928,917
Service charges on MF Operation	32.00	1,423,014,339	1,196,806,884
Interest Income	33.00	41,975,193	23,828,071
Training Centres operation income	34.00	18,813,657	15,126,633
Other Income	35.00	7,933,253	9,278,903
<b>Total Income</b>	<b>Annexure-G</b>	<b>2,871,115,460</b>	<b>2,664,969,408</b>
<b>EXPENDITURE</b>			
Core Operating Program	36.00	59,360,047	55,063,117
Micro Finance Program	37.00	983,170,377	776,163,209
Education Program	38.00	970,132,960	971,058,519
Rights & Legal Service Program	39.00	74,050,117	85,492,308
Health & Nutrition Program	40.00	57,399,823	54,825,010
Environment & Climate Change Program	41.00	131,561,105	79,260,761
Livelihoods/Income Generating Program	42.00	34,309,360	63,824,476
Training Centre/Capacity Development Program	43.00	20,908,633	15,290,705
<b>Total Expenditure</b>	<b>Annexure-F</b>	<b>2,330,892,423</b>	<b>2,100,978,105</b>
<b>Surplus/(Deficit) of Income over Expenditure</b>		<b>540,223,037</b>	<b>563,991,303</b>
Less: Taxation		12,592,526	12,486,336
<b>Net Surplus/(Deficit) for the year</b>		<b>527,630,511</b>	<b>551,504,967</b>

These financial statements should be read in conjunction with the annexed notes 01 to 44  
and were approved by the CODEC Executive Committee (EC) on **16 NOV 2024**  
and were signed on its behalf by :



  
Treasurer  
CODEC-EC

  
Sr. Director-Finance & Administration  
CODEC

  
Executive Director  
CODEC

Signed in terms of our separate report of even date annexed

Chattogram, **24 DEC 2024**

For and on behalf of  
Hoda Vasi Chowdhury & Co  
Chartered Accountants



Showkat Hossain FCA  
Senior Partner  
Enrollment No: 0137

DVC: 2412240137A5359962

**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Statement of Consolidated Cash Flows**  
**For the year ended 30 June 2024**

	Note(s)	30 June 2024 Taka	30 June 2023 Taka
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash Generation From Operation	44.00	186,274,817	188,292,761
Advance Income Tax Paid during the year			
Net Cash Inflow/(Outflow) from Operating Activities		<u>186,274,817</u>	<u>188,292,761</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Acquisition of Non-current Assets	5.00	(39,007,302)	(12,902,400)
Acquisition of Intangible Assets	6.00	(40,000)	(120,000)
Investment with Banks	8.00	(52,314,493)	(35,784,517)
Capital Work In Progress	7.00	-	-
Net Cash (used by)/ provided by Investing Activities		<u>(91,361,795)</u>	<u>(48,806,917)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
CODEC Fund	14.00	(9,501,668)	(63,956,122)
Reserve Fund	15.00	44,850,276	41,257,019
DANIDA ASPS II Fund		-	3,259,986
Unutilized Donor Fund	17.00	(3,983,645)	(7,430,260)
Fixed Assets Fund	18.00	(3,833,162)	(2,617,184)
PKSF Fund-long term	19.00	283,898,884	(65,967,149)
SF Fund-long term		5,000,000	(9,453,126)
Bank Loan-Non-current portion	21.00	(113,600,548)	132,536,425
Bank Loan-Current portion	21.00	83,831,427	88,124,666
Net Cash (used by)/provided by Financing Activities		<u>286,661,564</u>	<u>115,754,255</u>
<b>Net increase / (decrease) in cash and equivalents</b>		<b>381,574,586</b>	<b>255,240,099</b>
Opening Cash & Cash Equivalents		654,444,925	399,204,826
<b>Closing Cash and Cash equivalents</b>		<u><b>1,036,019,511</b></u>	<u><b>654,444,925</b></u>

These financial statements should be read in conjunction with the annexed notes 01 to 44  
and were approved by the Executive Committee (EC) on **16 NOV 2024**  
and were signed on its behalf by :



  
Treasurer  
CODEC-EC

  
Sr. Director-Finance & Administration  
CODEC

  
Executive Director  
CODEC

**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Statement of Consolidated Changes in Fund**  
**For the year ended 30 June 2024**

Particulars	Capital Fund		Reserve Fund	Total Fund
	Fund	Accumulated Surplus		
	Amount in Taka			
Balance as on 01 July, 2022	228,745,318	969,469,073	111,994,994	1,310,209,385
Addition during the year	-	386,569,560	41,257,019	427,826,579
<b>Balance as on 30 June, 2023</b>	<b>228,745,318</b>	<b>1,356,038,633</b>	<b>153,252,013</b>	<b>1,738,035,964</b>
Balance as on 01 July, 2023	228,745,318	1,356,038,633	153,252,013	1,738,035,964
Addition during the year	61,533,618	406,298,540	44,850,276	512,682,434
<b>Balance as on 30 June, 2024</b>	<b>290,278,936</b>	<b>1,762,337,173</b>	<b>198,102,289</b>	<b>2,250,718,398</b>
<b>Notes</b>	<b>14.00</b>	<b>15.00</b>		



These financial statements should be read in conjunction with the annexed notes 01 to 44  
and were approved by the CODEC Executive Committee (EC) on **16 NOV 2024**  
and were signed on its behalf by :

  
Treasurer  
CODEC-EC

  
Sr. Director-Finance & Administration  
CODEC

  
Executive Director  
CODEC

**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Notes to the Consolidated Financial Statements**  
**for the year ended 30 June, 2024**

**1 Background of the Organization:**

Community Development Centre (CODEC) is leading development organizations have been working in the coastal area of Bangladesh since 1985 for development assistance to social, agriculture and environmental challenges. CODEC is working for creating opportunity for coastal people lives under poverty, empowering the disadvantaged, increasing economic opportunity and sustaining natural resource that every people live in the coastal area of Bangladesh could enjoy the same pride and dignity.

CODEC is an inheritor of DANIDA Bangladesh and GOB derived from couple of project intervention explicitly DANIDA Boat Building Project and Boat Rental Scheme. CODEC has been working as a people centered development organization. CODEC has been growing and evolving into efficient and effective non-governmental development organization in the coastal area of Bangladesh. From the beginning of its development intervention CODEC started its activities only with the fisher folk communities but over the period CODEC now extended its working area with other disadvantage coastal communities along with the fisher folk in the communities in the coast.

CODEC is a national NGO registered with Social Welfare Department, Government of Bangladesh under Foreign Donation (Voluntary Activities) Regulations Ordinance, 1978 as amended in 1982. Section 5 of the said Ordinance read together with Rule 6 of the Foreign Donations (Voluntary Activities) Regulations Rule 1978 stipulated the requirements of maintenance of books and accounts as per requirement. Community Development Centre (CODEC) is implementing Economic and Socio-Cultural development of the Coastal Communities in Bangladesh. CODEC Micro-finance programme has been implemented on a sustainable basis as per Micro Credit Regulatory (MRA) guidelines.

CODEC has been operating its Micro-Finance programme as per MRA license No. 01781-00048-00103 dated: January 15, 2008, Ministry of Social Welfare license No: 1160/85 dated April 21, 1985, and NGO Affairs Bureau Registration No: 263 renewed up to April 07, 2028.

CODEC has eight broad thematic areas, and all of our projects are designed under those thematic areas. Those areas are as:

- Education, Skills and Entrepreneur Development
- Health and Nutrition
- Social Entrepreneurship
- Conflict Resolution
- Agriculture, Fishery, Dairy and Horticulture
- Climate Change and Disaster
- Microfinance Program
- Development services for Rohingya and host community as desired by the GoB and feasible for CODEC

The development objectives of CODEC's program are to facilitate the participation of the coastal and riverine communities of the coastal districts in mainstream development progress and in the realization of their social, cultural and economic rights. The organization provides need-based high



quality flexible social and economic support/services for the under-privileged people including hard-core poor.

CODEC is going through a cycle of strategic planning. While it takes into consideration the past achievements and challenges, it also explores future opportunities and challenges, thereby being conscious of its strengths and weaknesses. Intensive consultations with the staff members, who in turn, were in discussion with the grassroots communities, have led to a new strategic plan (July 2019- June 2023) outlined in the following sections.

#### **1.1 Mandate:**

CODEC as an organization is committed to development, CODEC takes the pride in being pioneer in representing the coastal and riverine community in general and fishing communities in particular. Their woes and wellbeing are in the Centre of CODEC's thinking, sources of its aspirations and basis of existence.

#### **1.2 Vision:**

The coastal and riverain population of Bangladesh are realizing their well-being progressively and sustainably. Based on the knowledge base and experience with the riverain communities for 40 years and because of the water in the upstream of the rivers, CODEC feels obliged to serve the people beyond Southern Bangladesh. This includes that it aspires to serve the communities along the great rivers in the upstream. The coastal and riverine population of Bangladesh are realizing their well-being progressively and sustainably. The coastal and riverine population of Bangladesh are realizing their well-being progressively and sustainably.

#### **1.3 Mission:**

The coastal and riverain communities of Bangladesh have effectively connected themselves with relevant external actors, capitalized on their socio-economic potentials and conquered their livelihood challenges arising from changing socio-political, environmental, and economic contexts. CODEC believes that the inherent capacities of the people need to be future explored, added with additional relevant knowledge, skills and connectivity. This will allow them to discover and unlock their creative potential for a better living.

#### **1.4 Values**

CODEC's is guided by three set of values for three different constituencies, namely a) its target people) society, State, INGOs, other organizations and UN agencies, and c) its CODEC Personnel. These values will determine its internal and external behaviour.

#### **Target People**

- Stands against all forms of inequality.
- Commits to ethnic sensitivity.
- Believes in people's creativity.
- All efforts towards sustained wellbeing of the target people.
- Respectful, tolerant and motivating towards the displaced Rohingya communities
- Stands beside the disadvantaged host communities in Cox's Bazar area.





## Society, State, INGO, other organizations and UN agencies

- Practices transparency and accountability.
- Seeks partnership and be responsive.
- Ready to accept responsibilities (within demonstrated capacities) extended by the society, state and development agencies.

## Within CODEC

- Remains resource conscious in all its operations.
- Continuously learns from internal processes and changes where relevant.
- Adopts technology-friendly practices.
- Practices transparency and accountability
- Seeks mutual respect and cooperation.
- Climate emergency sensitivity in all projects

## 1.5 Corporate Information of the CODEC

### a. Name of the Organization:

Community Development Centre (CODEC)

### b. Starting Date of the Organization:

01 October, 1985.

### c. Legal Form of the Organization:

Registration Authority	Registration Status	
	Number	Date of Registration
Ministry of Social Welfare	1160/85	04 April, 1985
NGO Affairs Bureau	263	09 April, 1988
Micro Credit Regulatory Authority	01781-00048-00103	15 January, 2008

### d. Registered Office of the Organization:

The address of CODEC's Head Office is CODEC Bhaban, Plot# 2, Road # 2, Lake Valley R/A, Hazi Zafar Ali Road, Foy's Lake, Khulshi, Chattogram, Bangladesh. [www.codecbd.org](http://www.codecbd.org)

### e. Membership & Registration with International Networking Bodies:

International Networking Bodies	CODEC Status
European Commission	Europe Aid ID: BD-2009-FZK-3105247338
Humanitarian Accountability Partnership (HAP), Geneva	Member
Data Universal Numbering System (DUNS)	73-156-9443 (16 April 2015)
UNIT Entity ID (UEI)-SAM	UZHUZZD8TKF5
International Union on Nature Conservation (IUCN)	NG/25646

- f. Behavioral Code, Organizational Policy & Manual are CODEC Code of Conduct, Service Rules & HR Manual, Finance Manual, Procurement Policy, Store Management Policy, Fixed Assets Management Policy, Vehicle Management Policy, Child Protection policy, Gender Policy, Environment Policy, Partnership Policy, Internal Audit Manual, Monitoring & evaluation Policy, Cost Sharing Policy, Documentation Policy, Emergency & Contingency plan, Savings & Credit Policy, Communication Policy, Branding policy,



Conflict of Interest policy, PSEA Policy, IT policy, E-Office policy, Risk Management policy and Project Management policy.

**g. Grant Compliance**

Grant Compliance would be based on statutory rules regulation, Constitution, Memorandum of understanding/agreement with donors; some examples are as under:

**h. NGO Bureau (NB):** The following rules & act will be applicable of an NGO -

- The Foreign Donation (Voluntary Activities) regulation ordinance, 1978 (Amended in 1982)-7 Sections.
- The Foreign Donation (Voluntary Activities) regulation rules, 1978 (Amended in 1990)-5 sections.
- The Foreign Contributions (Regulation) ordinance, 1982.

**i. Government**

Various rules as circulated/approved by the government time to time which will be applicable for NGO be strictly followed by organization especially in the area of VAT and Tax.

**j. Donor**

Grant should be managed according to the Memorandum of Understanding/agreement with the respective donor (presently Win rock International, UNHCR, UNICEF, WFP, Stromme Foundation , OXFAM, ERIKS-Foundation, UNESCO , PKSF, USAID etc.) and any addendum or revision there off.

**k. International Standards**

All standards adopted by the GoB will be followed in the area of accounting standard, auditing guidelines and financial reports.

**l. CODEC Executive Committee**

In terms of organization Constitution, CODEC has two layers of Committee, where General Committee (GC) and Executive Committee (EC). The General Committee (GC), which has been formed with membership of 29 male and female members. The General Committee elected the 07 members Executive Committee (EC) for three-years period valid up to 31<sup>st</sup> December 2026.

The name and position of Executive Committee members for the period from 01<sup>st</sup> January 2024 to 31<sup>st</sup> December 2026 are cited below:

Sl	Name	Position	Qualification	Profession	Present Address
i.	Mr. Md. Reazul Kabir	President	FCA	Head of Finance, BSRM	House: 323, Road: 13, Block: B, Chandgaon R/A, Chattogram
ii.	Mr. Dr. Mir Murtaza Reza Khan	General Secretary	MBBS	Doctor	House : 635/B, Rd-02, Lakevally R/A, Foy's Lake, Khulshi, Chattogram
iii.	Mr. Md. Mahabubul Islam	Treasurer	M.A.	Executive Director, BASE	50, Purana Poltan Lane, 5th floor, Dhaka



SI	Name	Position	Qualification	Profession	Present Address
iv.	Modumita Das Gupta	Social Welfare Secretary	MA	Teacher	House/Holding #31, Bundle Rd, Patargata, Kotowali, Chattogram.
v.	Ayesha Akther	Women Affairs Secretary	MSC	Teacher	Soharda, House#06, 2nd flr,6 Gafrahadbeg, (Sub Area),Chattogram.
vi.	Mr. Dr. Md. Sanaullah	Executive Member	MBBS, FCPS	Consultant, CSCR	Equity Anondita, Flat:- B-03, House: 21, Road: 2, Nasirabad Housing Society, Chattogram.
vii.	Jesmin Sultana Paru	Executive Member	B.A.	Development Worker	Jesmin Villa, Nasirabad Housing Society, Panchlaish, Chattogram

**m. Date of Last AGM held:**

The last Annual General Meeting (37<sup>th</sup>) was held on 27<sup>th</sup> January 2024.

**n. Statutory Auditor**

**For Last Year (2022-2023):**

Hoda Vasi Chowdhury & Co  
Chartered Accountants

**For Current Year (2023-2024):**

Hoda Vasi Chowdhury & Co  
Chartered Accountants

**o. Others**

In addition to the above, all other applicable rules & regulation will be followed by the CODEC.

**1.6 Project(s) Information:**

The financial statements of CODEC's own and that of its other programs or projects have been considered for consolidation of Financial Statement which are mentioned as follows:

Sl No.	Acronym	Name of the Projects	Name of Donor/ Contributor	Status
01	CODEC Fund	CODEC Core Fund	CODEC	
02	CMFP	CODEC Micro-Finance Program	PKSF, DANIDA, SF, CODEC	
03	ASPS-II	Agricultural Sector Program Support-II	CODEC	
04	CBOs & NGOs (MF)	Strengthening Local CBOs & NGOs Project – Microfinance	Stromme Foundation	
05	ESHO SHIKHI	USAID's Esho Shikhi Activity	Win rock International	
06	Shopnojatra	Shopnojatra	ERIKS-Sweden	
07	MAITREE	MAITREE Project	CODEC CSR Fund	
08	CP Bashan Char	Child Protection response to ensure	UNICEF	



Sl. No.	Acronym	Name of the Projects	Name of Donor/ Contributor	Status
		protective environment for children and adolescents in Bashan Char .		Project Closed
09	EMDC	Educate the Most Disadvantaged Children (EMDC)	UNICEF	
10	Showpnar Thikana	"Quality Education for Dropout Girls and Boys in Vulnerable Coastal Areas of Bangladesh" Project	ERIKS-Sweden	
11	EPRC (UNHCR)	Education and Protection for Refugee Children	UNHCR	
12	SFP	Feeding program for the disadvantage Rohingya refugee children	World Food Program-WFP	
13	UNICEF Education Project	Providing access to quality ECD, LCFA and MC-based education for Rohingya refugee children	UNICEF	
14	SMP	School Meal Program	World Food Program-WFP	
15	PREDFC	Promotion of Rights and Entitlement for Dignity of Fisher-folk Communities	Manusher Janno Foundation	Project closed
16	Child Protection (CP)	Protective Environment Creation for Children & Adolescent	UNICEF	
17	CCA	Climate Change Adaptation	Stromme Foundation	
18	SRP	Self-Reliance Project	World Food Program-WFP	Project Closed
19	DRC	Disaster Resilient Community Through Livelihood and Child protection	ICCO Cooperation	Project Closed
20	Nature & Life	USAID's Nature Conservation through Livelihood improvements	USAID	
21	ELNHA	Empowering Local and National Humanitarian Actors	OXFAM	Project closed
22	UCCR	Building Resilient Urban Communities (BRUC) – Asia	OXFAM	Project closed
23	COVID-19	Emergency Medical Assistance and Vaccination Support for the COVID-19 Affected People in Bangladesh Project	ICCO Cooperation (Kerk In Actie)	Project closed
24	CBOs-NGOs Education & Shonglap	Strengthening Local CBOs & NGOs Project – Education & Shonglap	Stromme Foundation	Project Closed
25	STAB	The salt solution in Bangladesh	ICCO Corporation	Project closed
26	SEEDS	Socio Economic Empowerment with Dignity & Sustainability	Stromme Foundation	Project closed
27	SMART	Security Market Access Right and Transparency	ICCO Cooperation	Project closed
28	GFA	General Food Assistance Program (GFA)	World Food Program	



Sl. No.	Acronym	Name of the Projects	Name of Donor/ Contributor	Status
29	EYW	Empower Youth for Work	OXFAM	Project Closed
30	BID4CJ	Blue Economy and Inclusive Development for Climate Justice	OXFAM	
31	PFP	Peoples for People	OXFAM	
32	Hamoon	Hamoon	OXFAM	
33	SAFETI	SAFETI	Winrock International	Project Closed
34	CTC-C	CODEC Training Centre- Chittagong	CODEC	
35	CTC-P	CODEC Training Centre- Patuakhali	CODEC	
36	CTC-B	CODEC Training Centre- Bagerhat	CODEC	

## 2 Basis of preparation of Consolidated Financial Statements

### 2.1 Basis of Accounting

CODEC prepares its Consolidated Financial Statements on a going concern basis, under the historical cost convention. The organization generally follows the cash basis of accounting or a modified form thereof for key income and expenditure items.

CODEC maintains its books of accounts and records on a program or project wise basis. The Head Office maintains records of all treasuries, investment and management functions. All cash balances, including those held for programs, are held by the Head Office and transferred to programs as required.

CODEC's accounting records and financial statements are maintained and presented in accordance with the principles of fund accounting. This is the procedures by which resources are classified for accounting and internal reporting into funds established according to their nature and purposes based on the existence or absences of donor-imposed restrictions.

### 2.2 Basis of Reporting

The financial statements are prepared and presented for external users by the Entity in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 – "Presentation of Financial Statements". The financial statements comprise of:

- A statement of Consolidated Financial Position as of 30 June 2024;
- A statement of Consolidated Comprehensive Income and Expenses for the year ended 30 June 2024.
- A statement of Consolidated Cash Flows for the year ended 30 June 2024.
- A statement of Consolidated Changes in Equity for the year ended 30 June 2024; and
- Notes, comprising a summary of significant accounting policies and explanatory information.

These Consolidated Financial Statements has been prepared for the period from 01 July 2023 to 30 June 2024.



### **2.3 Functional and Presentation Currency**

The Consolidated Financial Statements are presented in Bangladeshi Taka (BDT) which is the Organization's functional currency.

### **2.4 Use of Estimates and judgments**

The preparation of Consolidated Financial Statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make judgments, estimates and assumption that affect the application of accounting policies and reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

### **2.5 Materiality and aggregation**

CODEC shall present separately each material class of similar items. CODEC shall present separately items of a dissimilar nature or function unless they are immaterial.

Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

### **2.6 Off-Setting**

CODEC shall not offset assets and liabilities or income and expenses, unless required or permitted by a IFRS.

### **2.7 Comparative information**

Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/reclassified wherever considered necessary to conform to current periods presentation.

## **3 Summary of Significant Accounting Policies**

The significant accounting policies which have been materially consistent over the years, as applied and followed in the preparation and presentation of these Consolidated Financial Statements are summarized below:

### **3.1 Currencies**

The financial statements are presented in Bangladesh Taka (BDT) which is the CODEC functional currency. All financial information presented in Bangladesh Taka (BDT) has been rounded off to the nearest Taka.

### **3.2 Revenue Recognition**

Income is accounted for as income during the year received by CODEC from whatever source (any grant or donation) in the year to the extent it relates to that particular year. Any grant or donation received pertaining to the subsequent years are not recognized as income during the year. Any commitment of fund for a particular year, income will be recognized in the year to which it relates. The following heads of income are recognized as income:

#### **a. Grants received from Donors**

Any donation received from Donors, is recognized as contribution in the year in which it is received, and depending on the nature thereof, is credited to the Income & Expenditure Statement or Capital Fund Account, as appropriate.



**b. Service Charges on Micro Finance Operation**

Service charge income is recognized on cash basis following the prudent concept of accounting. Service charge income is calculated using Declining Balance Method in Accordance with the flowing rates which differ depending on the project principles.

SL No.	Particulars	% of Service Charge
1	Jagoron Loan	24.00%
2	Agrosor Loan	24.00%
3	Agrosor-MDP	24.00%
4	Agrosor-SEP	24.00%
5	Buniad Loan	20.00%
6	Sufolon	24.00%
7	Sahos	8.00%
8	KGF (Sufolon)	24.00%
9	IGA	24.00%
10	Asset Creation [ENRICH]	8.00%
11	Livelihood	8.00%
12	LRL	18.00%
13	Proyash	9.00%
14	Agrosor MDP AF	18.00%
15	Agrosor SEP CB	24.00%
16	Sammirridi Probin	8.00%
17	Sanitation loan	18.00%
18	Agrosor SEP common service	8.00%
19	LRT 2 <sup>nd</sup> Phase	4.00%
20	Water loan	18.00%
21	Agrosor-RAISE	18.00%

**c. Interest Income**

Any Interest received on the deposit or fund invested by CODEC is treated as income of that particular year to which it relates to the investments.

**d. Training Centre Operation income**

Training Centre operation income consists of the rental income, agriculture produce sales , income from food & others , accommodation and etc.

**e. Income from Partial Cost**

Any income received from project as partial utility, stationeries, administrative cost or any others partial cost will be directly deposited CODEC Core Fund.

**f. Miscellaneous Income**

Any income received from any source other than donation, overhead, cost sharing, interest training fees, tuition, training, consultancy, honorarium, fees, facilitation, rental, commission or any income generation activities/projects considered as miscellaneous income.



**g. Non-Operational Income**

The organization generates income through sale of spare parts which has recognized under the non-operational income.

**h. Other Income**

Other income consists of income through sale of old papers and books, technical assistance, health services, vaccination, training, residential income, disposal of fixed assets, income from LLP adjustment and membership fees.

**3.3 Expenditure**

Expenditure is recognized when the expenditure is wholly and necessarily incurred for the purpose of CODEC activities and has been duly approved by the CODEC authority.

**i. Bank Charges or Interest Expense**

Bank charges or interest paid for transferring/receiving/borrowing of funds any amount shall be charged to the particular program/project for which the amount was paid/received.

**ii. Organization Contribution**

There is any arrangement with donor to contribute the project from the organizations fund that shall be recognized as expenses.

**iii. Program Expenses**

Program related expense arise from goods and services being disbursed to the target members in according with the program objectives and activities.

**iv. Interest paid to Target Members on Savings**

Interest paid on savings (6% as per MRA act) is accounted for on accrual basis and shown as expenses in the related period.

**3.4 Statement of Financial Position**

The statement of financial position separated current and non-current assets and liabilities.

**• Assets**

Current assets are cash; cash equivalent; assets held for collection, sale, or consumption within the entity's normal operating cycle; or assets held for trading within the next 12 months. All other assets are non-current.

**• Liabilities**

Current liabilities are those to be settled within the entity's normal operating cycle or due within 12 months, or those held for trading, or those for which the entity does not have an unconditional right to defer payment beyond 12 months. Other liabilities are non-current.

**3.5 Cash Flow**

The statement of cash flows analyses changes in cash and cash equivalents during a period. Cash and cash equivalents comprise cash on hand and demand deposits, together with short-term, highly liquid investments that are readily convertible to a known amount of cash and that are subject to an insignificant risk of changes in value.





Guidance notes indicate that an investment normally meets the definition of a cash equivalent when it has a maturity of three months or less from the date of acquisition. Equity investments are normally excluded, unless they are in substance a cash equivalent.

Bank overdrafts which are repayable on demand and which form an integral part of an entity's cash management are also included as a component of cash and cash equivalents.

### **3.6 Property, Plant & Equipment**

Property, plant and Equipment are tangible items that are held for use the production or supply of goods or services, for rental to others, or for administrative purposes and are expected to be used during more than one-year period.

#### **i. Recognition**

The asset which costs exceeds BDT. 10,000 and bring economic benefit to the organization for more than one year and can be measured reliably would be capitalized and recognized as fixed assets.

#### **ii. Depreciation**

The organization depreciated its fixed assets on reducing balance method.

Full depreciation will be charged in the year of addition, and no depreciation would be charged in the year of deletion.

#### **iii. Disposal or Transfer of fixed Assets**

The department of finance is responsible for the disposal or transfer of all equipment at the time of disposal or transfer to complying applicable laws and regulations as per CODEC "Asset Management Manual".

#### **iv. Insurance of Fixed Assets**

Generally, Vehicles and Motor cycle are covered by Insurance as per the "Asset Management Manual" from reputable insurance company. On the other hand, as per donor requirement other assets also covered by Insurance considering budget allocation for the particular items of assets.

### **3.7 Intangible Assets**

Intangible asset is an identifiable non-monetary asset without physical substance. CODEC has Intangible asset is in only the Microfinance program which is written off fully previous-year (Ascen Banking- Southtech) as the program has been start a new Accounting Software ("Microfin 360") from current year.

### **3.8 Provision**

CODEC recognizes provision if, and only if a present obligation (legal or constructive) has arisen as a result of a past event (the obligating event), payment is probable (more likely than not), and the amount can be estimated reliably.



#### 4 Significant Organization policy

##### i. Cash control & Operation

At the end of the day the bank & cash balances should be extracted and the cash balance is checked against cash in hand along with cash denomination. The concerned accounts officer should sign the cash book.

The cash holder may hold liquid cash in head office up to the amount BDT 50,000 and daily cash holding limit for the Zone/Branch/Project office up to the amount BDT 25,000.

Maximum limit for cash payment is BDT 10,000. Payment exceeding BDT 10,000 should be made by account payee cheque. In case of emergency & disaster program maximum limit for cash payment is up to BDT 100,000 subject to approve of Executive Director or his authorized person.

##### ii. Bank operation & Transaction

All receipts of money through Cheque/Draft/Pay order/Transfer Advice, bank account shall be debited and relevant source/income shall be credited. General principle of CODEC is to encourage all concerned to make receipts/payments through banks. For documentation & transparency purposes, photocopy of issued cheques should be attached as supporting documents with voucher.

##### iii. Advance Policy

Advances were paid against expenses to be incurred for CODEC official purposes. Advance also against salary may be allowed with proper justification and approval of the Executive Director or his authorized person. such advances should be adjusted as per advance policy.

Special loan was also provided and recovered on monthly basis with the permission of Executive Committee.

##### iv. Loan Portfolio

The CODEC Revolving Loan Fund (RLF) operates the following types of loans which are being / to be extended to the individual village organization (VO) members for their own individual Income Generating Activities (IGAs), as well as to the VOs for their collective purpose. Members can submit loan application, make loan repayments and deposits savings. Target Members are identified on the basis of sex, age, household income and stability, after which interested members are invited for group meeting regarding CODEC's Microcredit Products, Credit and Organization Regulations. The loan products are various categories are as follows.

##### **Jagoron and Proyash Jagoron**

Jagoron and Proyash Jagoron loan is to allow to finance their economic activities to the Jagoron Groups . Jagoron Members under a samity. Jagoron loans are given to poor and disadvantaged households. Jagoron loan ranges from 10,000/- to 50,000/- are given for refund weekly basis within one year and service charge 24.00 % (declining rate), grace period is 15 days.



#### **Agrosor and Proyash Agrosor**

CODEC target-group mainly encompasses the people, who are engaged in fishing, fish processing, fish trading and other small business-related activities in the costal and riverside areas. These people have managerial skills and leadership qualities but insufficient finance to pursue their respective trades. Entrepreneur loans are provided to these classes of people. Such loans are to be repaid within 12 or 24 months from the date of disbursement in weekly and monthly installments. The range of such loan is 50,001/- to 10,00,000/- and rate of service charge is 24.00% (declining rate), grace period 15 days.

#### **Agrosor - SEP and MDP**

CODEC target-group mainly encompasses the people, who are engaged in only Dairy and SCP Cattel Dearing and related activities in the costal and riverside areas. Such loans are to be repaid within 12 or 24 months from the date of disbursement in weekly and monthly installments. The range of such loan is 100,000/- to 20,00,000/- and rate of service charge is 24.00% (declining rate), grace period 15 days.

#### **Buniad:**

This loan is specifically targeting the Ultra poor members who have no particular source of income and extremely disadvantaged poor people, especially in coastal areas of Bangladesh. The range of loan is 1,000/- to 50,000/- such loans are repayable within 12 months from the date of disbursement according to agreement with the loanee. The rate of interest of 20.00 % (declining rate), grace period 15 days.

#### **SAHOS Loans**

SAHOS loans are provided to the Ultra Poor (UP) members for establishing and repairing house, medical treatment, livelihood improvement, IGA etc. The range of loan is 1,000/- to 10,000/-. The rate of interest is 8.00% (declining rate).

#### **Sufolon and KGF Sufolon Loan**

This loan is provided to marginalized farmers to support cereal crop cultivation, seasonal farming, dairy or cattle rearing, fish culture, livestock so that they can produce various kinds of agricultural crops to contribute to the national economy. The range of loan is 5,000/- to 60,000/- and repayment within 03 to 06 months and the rate of interest 24.00% declining method.

#### **v. Provision for Loan losses policies**

The provision for loan losses charged to expense is based on management's judgment of the amount necessary to maintain the provision at an adequate level to absorb possible losses.

Management makes such provisions for loan losses every half year in order to maintain the loan loss reserve for bad loans at adequate levels. The adequacy of the provision for loan losses is determined by applying defined percentages to the outstanding balances in various aging categories as per MRA Guideline Section no: 44, Clause no 02 (01), as under

<b>Loan overdue status (days)</b>	<b>Provision ( % )</b>
Good loan	1%
01 to 30 days	5%



Loan overdue status (days)	Provision ( % )
31 to 180 days	25%
181 to 365 days	75%
Above 365 days	100%

The organization's loan loss provision policy is based on management's analysis of historical performance of the overdue portfolio, aged by the overdue categories as mentioned above. The write-off loans, if necessary, are charged against the provision for loan losses when management believes that the loan amount is unlikely to be collected. Such doubtful loans are written off in full after one year of the loan terms.

**vi. Loans Written off**

The loan that have been classified as bad and has no possibility of recovery only those loans are considered for written-off. Loan write-off proposal initially comes from respective branches and after duly verification, with a recommendation from appropriate operational authority the proposal for write-off is submitted to the Executive Director for obtaining Executive committee (EC) Consent. When EC adopt and ratify the write-off proposal the Executive Director are approved the Loans for written off. Subsequent realization are credited to the comprehensive income statement as other Income.

**vii. Policy on Loan to Target Members**

The organization follows the following policies to disburse the loan to the target members

- To avail a loan initially, a beneficiary should deposit compulsory savings for at least two weeks and for the subsequent loan, at least 10% of required loan amount need to be in the savings fund of the respective beneficiary.
- The beneficiaries have to be a member of a samiti of the organization.
- The loan has to refund by beneficiaries on weekly/monthly basis.
- The beneficiaries have to buy pass book and loan form from the organization.
- No additional loan is given if existing loan to the loanee remains unpaid except SHAHOS and RESCUE, AGRICULTURE and SEASONAL loan. SHAHOS and RESCUE loans are provided at disaster area to member even previous loan is unpaid.

During the year CODEC microfinance programme has disbursed total loan amounting to Taka 11,334,614,000/- to its target members and category wise loan disbursement are as follows:

Category	Amount (in Taka)	% of total disbursed amount
Jagoron	5,783,941,000	51.03%
Agrosor	4,540,186,000	40.06%
Buniad	196,475,000	1.73%
Sufolon	67,120,000	0.59%
RAISE	128,899,000	1.14%
Livelihood	580,000	0.01%
SAHOS	16,899,000	0.15%



Category	Amount (in Taka)	% of total disbursed amount
KGF	56,123,000	0.50%
IGA	96,105,000	0.85%
Asset Creation	4,531,000	0.04%
Agrosor - MDP	2,905,000	0.03%
Agrosor - SEF	82,921,000	0.73%
Agrosor – MDF - AF	400,000	0.003%
Agrosor – SEF - CB	12,857,000	0.11%
Agrosor – Common Service	1,698,000	0.01%
Samiridi – Probin	2,301,000	0.02%
Water	18,423,000	0.16%
Sanitation	160,109,000	1.41%
MFCE	159,891,000	1.41%
PACE	2,250,000	0.02%
<b>Total</b>	<b>11,334,614,000</b>	<b>100%</b>

#### Vii. Policy on Savings collection:

There are three types of member's savings:

- Compulsory Savings
- Voluntary Savings
- Terms Deposits

The organization has followed the following policy to collect saving from the beneficiaries.

- A samiti has to be established consisting of 15-50 members
- Compulsory savings will be collected on weekly basis in the following rates:

SL.	Name of loans	Loan limit	Weekly Deposit Amount
1	Buniad	Any amount	On ability basis
2	Jagoron, Agrosor, Agrosor MDP, Agrosor-SEP, IGA	Any amount	Minimum Tk.30

ME/ALOC As per Loan Limit Weekly / Monthly Deposit amount are given below:

SL.	Loan Limit Tk.	Compulsory deposit		Remarks
		Weekly Deposit Tk.	Monthly Deposit Tk.	
1	51,000-1,00,000	100	400	If the member wants, he can deposit an extra amount after the



SL.	Loan Limit Tk.	Compulsory deposit		Remarks
		Weekly Deposit Tk.	Monthly Deposit Tk.	
2	1,00,000-2,00,000	150	800	required amount and the amount is recorded as a voluntary deposit. Though he paid his loan installment on the basis of monthly / fortnightly, the deposits amount is collected on the weekly basis.
3	2,00,000-5,00,000	250	1,200	
4	Above 5,00,000	500	2,000	

- (iii) The collected savings will be deposited to the bank on the same day.  
 (iv) interest is calculated @ 6% of the average of monthly opening and closing balances of respective member's saving.

#### viii. Members Welfare Fund

This Fund is created for the all borrowers; of the CODEC Micro Finance Program. Member Welfare Fund is a comprehensive program provide social protection and security to its members and families. It addresses various risks and disasters that they are facing in their daily lives.

Member Welfare Fund program is mandatory for Microfinance borrowers. The premium is paid at the time of loan is disbursed. There are two types of Service package. One is Nirapatta and other one is Surakkah.

All borrowers under Jagoron, Agrosor, IGA & Sufolon will get benefits from above two packages where the premium rate Tk 10.00 (Nirapatta Tk. 7.00 per thousand and for Surakkah Tk. 3.00 per thousand.) and the premium rate for Buniad borrowers (hard-core) Tk 5.00 per thousand for both packages.

For Nirapatta any borrowers or any earning member of his/her family instantly will get Tk. 5,000/- for enshrouding shroud shhet during the death. Due to death, Then the borrowers loan balance will be waived and rest of the balance amount will be adjusted against savings balance.

For Surakkah borrowers get receive Tk. 6,000/- for Seizarian operation at hospital and Tk.3,000/- for normal delivery. Tk. 6,000/- for uterus operation, Tk. 4,000/- for appendicitis operation, Tk. 3,500/- for eye operation. In addition, if business or house is destroy by fire then the loan disbursement amount is less then Tk.1,00,000/- will receive Tk.10,000/- and loan disbursement amount is above Tk.1,00,000/- then receive Tk. 20,000/- as grant.

#### ix. Motorcycle loan

Motorcycle loans can be provided to MF personnel to expedite the field work and project implementation of CODEC as per policy. The concerned personnel have to be a valid license holder to avail this loan. The amount of loan, duration of loan, number of installments etc., is to be decided by the approval committee. The motorcycle has to be registered under the name of CODEC.

If any MC holder resigns or retires or terminated before paying all installments, s/he will have to hand over the motorcycle to CODEC or s/he may pay all the rest of the installments, the authority will hand over the motorcycle to the concerned staff. If the staff pays all the installments, the authority will hand over the motorcycle to the concerned staff. The cost of providing motorcycle loan to staff is recovered through monthly salary deductions.



**x. Investment**

CODEC was made investment as per the statutory requirement of Donor, Government or any other authority with the approval of Executive Director in a safe custody. Finance department and Investment committee will calculate the investment requirement and report to Executive Director for approval.

**xi. Employees' Provident Fund**

CODEC maintains recognized contributory provident fund for its eligible permanent employees. The fund is operated by the elected Board of Trustee. All confirmed employees are contributing 10% of their basic salary as subscription of the fund. CODEC also contributes equal amount of the employees' contribution to the fund each month. As on 30 June 2024, the fund balance arrived [BDT 170,021,950] [2022-23 BDT. 153,599,533]. Income earned from the investment is credited to the employees' accounts on a yearly basis and this fund is audited by Hoda Vasi Chowdhury & Co, external Chartered Accountants Firm.

**xii. Employees' Gratuity Fund**

CODEC makes provision for an employee gratuity fund as per CODEC Service Rules, on the basis of one-two month basic salary for each completed year in employment (based on last basic salary. Gratuity is disbursed upon retirement or resignation of employees provided the employee has completed two-year service at the rate of one month's basic salary last drawn for each completed year of service. After the employee has completed ten years uninterrupted service the gratuity is disbursed at the rate of one and half month basic salary for each completed year, based on the final salary drawn. After the employee has completed twenty years uninterrupted service the gratuity is disbursed at the rate of two-month basic salary for each completed year, based on the final salary drawn. As on 30 June 2024, the fund balance arrived [BDT.182,833,778] [2022-23 BDT. 176,002,861]. This fund is audited by Hoda Vasi Chowdhury & Co external Chartered Accountants Firm.

**xiii. Group Insurance Trust Fund under CODEC Welfare Fund**

All regular employees and project employees are covered by the CODEC Group Life Insurance scheme maintained through CODEC Officers and Staff Group Insurance Trust Fund. The insurance premium will be paid by the respective program/project directly to the CODEC Insurance Trust Fund.

The insurance will cover the Life and Accidental & Health (Critical illness) of CODEC employees. The premium rate will be Tk. 7 per thousand against Life Insurance and Tk. 3 per thousand against Accidental & Health (Critical illness) insurance and an aggregated Tk. 10 per thousand/per year against total package. As on 30 June 2024, the fund balance arrived [BDT 118,687,460] [2022-23 BDT 114,300,084.] Income earned from the investment is credited to the fund accounts and this fund is audited by Hoda Vasi Chowdhury & Co external Chartered Accountants Firm.

This year CODEC settled insured amount BDT 1,000,000 to the two employees assigned nominees.

It is noted that subsequently as per legal advisor suggestion as well as CODEC EC decision, CODEC Welfare Trust Fund established and under the umbrella of Welfare Trust Fund Group Insurance, Medical Fund and Special savings fund will be administering by the individual rules & regulations.



**xiv. CODEC Medical Fund under CODEC Welfare Fund**

CODEC has introduced a medical support scheme for personnel of CODEC. This Scheme called "CODEC Officers and staff Medical Trust Fund". All level of staffs may avail this Scheme by paying fees Tk. 1,250 per year. Against the abovementioned amount, individual employees (100 ) claimed actual medical treatment cost up to BDT 4,626,985/- in the year 2023-2024. As on 30 June 2024, the fund balance arrived [BDT 9,252,229] [2022-23 BDT 7,992,508]. Income earned from the investment is credited to the Fund accounts and this fund is audited by Hoda Vasi Chowdhury & Co external Chartered Accountants Firm.

**xv. CODEC Special Savings Fund under CODEC Welfare Fund**

CODEC has introduced a Savings scheme for personnel of CODEC. This Scheme called "CODEC Officers and staff Savings Trust Fund". It has been started from July 2017. All level of staffs may avail this Scheme. Scheme starts from Tk. 500 (multiple) to maximum Tk.10,000. This scheme will be helpful for family members of staff at the time of family crisis, in an absence of staff. As on 30 June 2024, the fund balance arrived [BDT 94,089,956] [2022-23 BDT 81,894,408]. Income earned from the investment is credited to the employees' accounts on a yearly basis and this fund is audited by Hoda Vasi Chowdhury & Co External Chartered Accountants Firm.

**xvi. Taxation and VAT**

As a law-abiding and responsible development organization of Bangladesh, CODEC is firmly committed to the country as well as community. CODEC contributes to the national exchequer in the form of income tax and VAT. the performance of the year 2023-24, CODEC's contribution to the national exchequer is given below:

Under the income Tax Act (ITA), 2023 as amended, CODEC is subject to taxation for some of its project's income and income from other sources like income investment. As part of the 6<sup>th</sup> Schedule, Part-A, para-13 of ITA 2023, Income from microfinance activities is tax exempt. CODEC submits its return for tax for the organization "Community Development Companies as a whole CODEC and TIN Number is 7620-8658-9705/ circle 25 (Companies), Chattogram.

CODEC assessment is finalized for the year 2022-23 & assessment year 2023-24 against total income BDT 30,641,834 where CODEC paid BDT 9,192,550. On the other hand, for the year 2021-22 & assessment year 2022-23 against total income BDT 28,765,212 where CODEC paid tax BDT 6,986,303.

Under the Value Added Tax (VAT) Act, 2012, Vat Registration Number is, for Head Office BIN: 000306609-0505. As per GOB rules, CODEC deducted and deposited the following amount to the GOB treasury for the year 2023-24 to 2022-2023:

Sl	Particular	2023-24 BDT	2022-23 BDT
01	Value Added Tax	24,775,583	28,738,661
02	Tax Deducted at Source	12,357,502	13,433,124
03	Tax deduction on Salary	9,300,464	7,478,112
04	Tax-Org Assessment	9,912,550	6,986,303
	<b>Total</b>	<b>56,346,099</b>	<b>56,636,200</b>





**xvii. Prevention of Money Laundering and Terrorist Financing**

CODEC fully comply the guidelines of Prevention of Money Laundering and Terrorist Financing for all the transactions. CODEC made through bank transfer and A/C payee cheque. A part from Banking channel CODEC does not use any other channel to transfer money.

**xviii. Cost Sharing Policy**

CODEC is following Cost share policy where applicable and possible. Microfinance accounts are separated from other development program, thus all cost related to the program are directly accounted for but some cost of Head Office and Zonal Office which is incurred for common used such as electricity and house maintenance and vehicle facilities those costs are allocated on equitable basis and/or uses basis.

**xix. Accounting and Management Information System**

CODEC is using "Microfin360" software developed by Data Soft Systems Bangladesh Limited for the Micro Finance Program. This software comprises two modules viz. AIS (Accounting Information System) and MIS (Management Information system).

Capital expenditure related to software is being amortized based on an amortization schedule put into effect by the organization. Besides maintenance and other value-added services, to ensure the software functions as intended and is capable of producing reliable information, are provided by the vendor subject to a monthly service fee.

HRIS software is used for the total Personnel information of CODEC.

In line with requirement, CODEC is replaced present SIMPLY software and adopted renown & cloud-based software name QUICKBOOK for the record-keeping.

**4.1 General**

All financial information presented in Bangladeshi Taka has been rounded off to the nearest Taka except when otherwise indicated.



	Note(s)	30 June 2024 Taka	30 June 2023 Taka
<b>5.00 Property, Plant &amp; Equipment</b>			
<b>A. Cost</b>			
Opening balance		344,420,202	344,109,652
Add/(Less): Revaluation Gain/Loss during the year		6,572,057	-
Add: Acquisition during the year		35,409,893	12,902,400
		<u>386,402,152</u>	<u>357,012,052</u>
Less: Disposal during the year		11,548,673	12,591,850
<b>Closing Balance</b>		<u>374,853,479</u>	<u>344,420,202</u>
<b>B. Accumulated Depreciation</b>			
Opening balance		145,824,036	141,328,519
Add: Depreciation charged during the year		16,590,159	15,146,614
		<u>162,414,195</u>	<u>156,475,133</u>
Less: Disposal/Adjustment during the year		59,451,603	10,651,097
<b>Closing Balance</b>		<u>102,962,592</u>	<u>145,824,036</u>
<b>Written Down Value (A-B)</b>		<u>271,890,887</u>	<u>198,596,166</u>
A Schedule of Property, Plant & Equipment is given in Annexure-A			
<b>6.00 Intangible Asset</b>			
<b>A. Cost</b>			
Opening Balance		2,755,000	2,635,000
Add: Installation made during the year		40,000	120,000
<b>Total Cost</b>		<u>2,795,000</u>	<u>2,755,000</u>
Less: De installation made during the year		-	-
<b>Closing Balance</b>		<u>2,795,000</u>	<u>2,755,000</u>
<b>B. Accumulated Amortization</b>			
Opening Balance		2,586,522	2,418,124
Add: Charged during the year		62,543	168,398
		<u>2,649,065</u>	<u>2,586,522</u>
Less: Adjusted during the year		-	-
<b>Closing Balance</b>		<u>2,649,065</u>	<u>2,586,522</u>
<b>Written Down Value (A-B)</b>		<u>145,935</u>	<u>168,478</u>
CODEC procured Accounting Software named "Micro Fin 360" for automation of financial transaction processes of its accounting data in a systematic way to ensure required control in Micro Finance Program. It is amortized/depreciated by using reducing balance method @ 30% in each year.			
<b>7.00 Capital Work In Progress</b>			
Opening balance		2,974,648	2,974,648
Add: Expenditure incurred during the year		-	-
		<u>2,974,648</u>	<u>2,974,648</u>
Less: Capitalized during the year		2,974,648	-
<b>Closing Balance</b>		<u>-</u>	<u>2,974,648</u>
<b>8.00 Investment in FDR</b>			
Opening balance		393,449,445	357,664,928
Add: Addition during the year		495,854,972	125,486,921
		<u>889,304,417</u>	<u>483,151,849</u>
Less: Encashment during the year		443,540,479	89,702,404
<b>Closing Balance</b>		<u>445,763,938</u>	<u>393,449,445</u>
<b>The Make up</b>			
CODEC Fund		29,767,000	20,901,132
Micro Finance Program - Savings Fund		169,152,890	190,440,220
Micro Finance Program -Reserve Fund		217,527,719	156,399,801
CTC-Chatogram		4,300,000	4,052,511
CTC-Patuakhali		14,873,375	13,415,767
CTC-Bagerhat		10,142,750	8,240,007
		<u>445,763,934</u>	<u>393,449,439</u>
A schedule of Investment is given in Annexure-B			



	Notes(s)	30 June 2024 Taka	30 June 2023 Taka
<b>9.00 Loan Portfolio</b>			
Opening Balance		5,823,388,054	4,566,578,631
Add: Loan disbursed during the year		11,334,614,000	10,522,399,034
		17,158,002,054	15,088,974,665
Less: Loan Recovered during the year		10,655,777,699	9,205,586,611
<b>Closing Balance</b>		<b>6,502,224,355</b>	<b>5,823,388,054</b>
CODEC is operating Loan Portfolio through different loan product which are reflecting on Notes to the Accounts, Ref. 4(iv) and Annexure C.			
<b>10.00 Advance Income Tax</b>			
Opening Balance		8,747,289	5,537,458
Add: Addition during the year	10.01	12,123,494	6,699,371
		20,870,783	12,236,829
Less: Adjusted during the year	10.02	6,167,738	3,489,540
<b>Closing Balance</b>		<b>14,703,045</b>	<b>8,747,289</b>
<b>10.01 Addition During the Year</b>			
CODEC CORE Fund		1,403,068	967,066
CODEC Micro Finance Program		9,884,435	5,200,672
CODEC Training Centre , Chattogram		214,745	112,048
CODEC Training Centre , Patuakhali		409,291	201,322
CODEC Training Centre, Bagerhat		211,955	218,263
<b>Total</b>		<b>12,123,494</b>	<b>6,699,371</b>
<b>10.02 Adjustment made during the Year</b>			
CODEC CORE Fund		967,066	107,133
CODEC Micro Finance Program		5,200,672	3,382,407
		<b>6,167,738</b>	<b>3,489,540</b>
<b>11.00 Advances</b>			
CODEC Fund		1,459,630	1,138,477
CODEC Micro Finance Program	11.01	32,699,031	37,680,388
ASPS- II		46,800,816	58,670,000
UNICEF CP		80,306	-
Esho Shikhi		220,000	222,175
ARMP ( School Feeding)		45,000	20,000
Shopper Thikana		7,000	44,300
EPRC		230,000	356,000
GFA		-	299,045
CTC-Bagerhat		-	17,000
CTC-Patuakhali		5,600	-
CTC-Chattogram		2,044,600	-
		<b>83,590,783</b>	<b>98,487,385</b>
<b>11.01 Advances of CODEC Micro Finance Program</b>			
Advance Rent		710,300	1,120,900
Advance to Staff		179,500	358,500
Motorcycle Loan for Manager		7,843,538	7,000,845
Bi-Cycle Loan for credit officer		933,800	633,950
Advance to Ernich project		1,441,708	1,170,858
Advance to AU & Livestock project		4,987,541	2,770,294
Advance to Provin Project		1,127,159	705,230
RAISE		3,929,589	2,361,173
Water & Sanitation		-	80,035
Advance for working Progress		1,800,128	4,749,763
Special Loan		1,450,382	945,000
Advance to Koishir Project		1,059,139	530,720
Advance to PPEPP Project		303,521	6,021,719
LRMP		-	3,384,653
PPEPP Project - IU		4,508,398	-
RO		1,035,348	-
Advance for SAND Project		-	4,990
Advance for WASH Project		-	61,702
SEP- Beef fattening		1,388,980	2,488,811
SEP- Brick Construction		-	2,382,245
		<b>32,699,031</b>	<b>37,680,388</b>



	Note(s)	30 June 2024 Taka	30 June 2023 Taka
<b>12.00 Other Receivable</b>			
CODEC Fund		-	691,221
Micro Finance Program		71,092	386,328
ASPS- II		103,220,455	77,174,358
SFP		4,027,589	-
EMDC		295,915	1,279,094
GFA		68,752	-
UMN		1,480,154	6,930,115
CTC-Patuakhali		116,832	598,943
CTC-Bagerhat		95,128	163,671
Unicef CP Project		322,067	208,100
		<b>109,697,984</b>	<b>87,431,830</b>
<b>13.00 Cash and Cash Equivalents</b>			
Cash in Hand	Annexure D	13,064,725	1,256,896
Cash at Bank	13.01	1,022,954,786	653,188,029
		<b>1,036,019,511</b>	<b>654,444,925</b>
<b>13.01 Cash at Bank</b>			
STD A/C	Annexure E	968,042,796	581,244,703
Current A/C	Annexure E	54,911,990	71,943,326
		<b>1,022,954,786</b>	<b>653,188,029</b>
<b>14.00 Capital Fund</b>			
CODEC Fund	14.01	290,278,936	228,745,318
Accumulated Surplus/(Deficit)	14.02	1,762,337,173	1,356,038,633
		<b>2,052,616,109</b>	<b>1,584,783,951</b>
<b>14.01 CODEC Fund</b>			
Microfinance Program		182,426,844	182,426,844
CODEC Training Centre, Chattogram		26,318,092	13,426,477
CODEC Training Centre, Patuakhali		44,644,341	14,779,896
CODEC Training Centre, Bagerhat		36,889,659	18,112,101
		<b>290,278,936</b>	<b>228,745,318</b>
<b>Microfinance Program</b>			
This fund has created from BRS, DANIDA, The Netherland Embassy, CODEC Fund, CODEC IGA Fund, DFID-Bangladesh and ODA-Post Harvest Fish Project Since 01 October 1985.			
<b>CODEC Training Centre, Chattogram</b>			
The fund of CODEC Training Centre, Chattogram consists of total fund from DANIDA, CODEC & Other Sources Since 1992.			
<b>CODEC Training Centre, Patuakhali</b>			
The fund of CODEC Training Centre, Patuakhali consists of total fund from DANIDA, CODEC & CODEC own Fund Since 1992.			
<b>CODEC Training Centre, Bagerhat</b>			
The fund of CODEC Training Centre, Bagerhat consists of total fund Strome Foundation, CODEC SF DLF & CODEC Own Fund from 26 march 2009.			
<b>14.02 Accumulated Surplus/(Deficit)</b>			
Opening Balance		1,356,038,633	969,469,073
Net Surplus/ (Deficit) during the year		477,333,826	450,525,682
Prior year adjustment		(4,593,183)	-
Depreciation on revaluation surplus		768,761	1,564,789
Program Support Expense		(22,360,588)	(24,263,892)
Transfer to Reserve Fund	15.00	(44,850,276)	(41,257,019)
<b>Closing Balance</b>		<b>1,762,337,173</b>	<b>1,356,038,633</b>



	Note(s)	30 June 2024 Taka	30 June 2023 Taka
<b>15.00 Reserve Fund</b>			
Opening Balance		153,252,013	111,994,994
Add: Addition during the year	14.02	44,850,276	41,257,019
		<u>198,102,289</u>	<u>153,252,013</u>
Less: Adjustment during the year		-	-
<b>Closing Balance</b>		<b><u>198,102,289</u></b>	<b><u>153,252,013</u></b>
Reserve fund which have been made during the year are created as per Microcredit Regulatory Authority (MRA) Act-2010, Section- 20 based on Accumulated Surplus of Microfinance Programme.			
<b>16.00 DANIDA ASPS II Fund</b>			
ASPS-II		81,911,781	81,911,781
		<u>81,911,781</u>	<u>81,911,781</u>
The above fund received from DANIDA ASPS II - (Agriculture Sector Program Support - II ) used for CODEC Various program.			
<b>17.00 Unutilized Donor Fund</b>			
Opening Balance		129,189,135	35,636,579
Net Surplus/ (Deficit) during the year		50,300,272	100,982,816
Fund refund to donor		(4,128,020)	(7,452,869)
Prior year adjustment		144,375	22,609
<b>Closing Balance</b>		<b><u>175,505,762</u></b>	<b><u>129,189,135</u></b>
<b>18.00 Fixed Asset Fund</b>			
Opening Balance		71,054,705	73,671,889
Add: Addition during the year	18.01 & 18.02	-	2,012,000
		<u>71,054,705</u>	<u>75,683,889</u>
Less: Adjusted during the year	18.01 & 18.02	3,833,162	4,629,184
<b>Closing Balance</b>		<b><u>67,221,543</u></b>	<b><u>71,054,705</u></b>
<b>18.01 Fixed Asset Fund - CODEC Fund CORE</b>			
Opening Balance		3,735,067	4,787,467
Add: Addition during the year	18	-	2,012,000
		<u>3,735,067</u>	<u>6,799,467</u>
Less: Adjusted during the year	18	3,064,401	3,064,400
<b>Closing Balance</b>		<b><u>670,666</u></b>	<b><u>3,735,067</u></b>
<b>18.02 Fixed Asset Fund (Reserve) - Micro Finance Program</b>			
Opening Balance		67,319,638	68,884,422
Add: Addition during the year	18	-	-
		<u>67,319,638</u>	<u>68,884,422</u>
Less: Adjusted during the year	18	768,761	1,564,784
<b>Closing Balance</b>		<b><u>66,550,877</u></b>	<b><u>67,319,638</u></b>



	Note(s)	30 June 2024 Taka	30 June 2023 Taka
<b>19.00 PKSF Fund-long term</b>			
Opening Balance		707,187,586	773,154,735
Add: Received during the year		283,898,834	-
		991,086,470	773,154,735
Less: Transferred to PKSF-short term		-	65,967,149
<b>Closing Balance</b>		<b>991,086,470</b>	<b>707,187,586</b>

The above fund is created by Microfinance Programme with several projects. The projects name and their outstanding balance are outlined below:

**PKSF Outstanding Loans:**

Jagoron	297,250,000	221,550,600
Agroshor	249,300,000	187,600,600
Buniad	82,333,311	33,949,976
Salosh	12,800,000	2,200,000
Sammirridi-IGA	30,250,000	27,500,000
Sammirridi-Livelihood	312,500	250,000
Sammirridi-Asset Creation	1,083,324	716,656
Agrisor- MDP	-	12,000,000
Agrisor-SEP	-	3,000,000
Agrisor-MDP-Additional Fund	15,000,000	32,000,000
Agrisor- Brick Construction	-	21,000,000
Sanitation Loan	131,347,663	33,333,332
PACE	1,000,000	3,000,000
Special Loan MFCE	50,000,000	36,000,000
Special Loan MF	1,000,000	3,000,000
Agrisor-SEP-Common Service	2,053,831	4,154,288
LRL 2nd Phase	-	22,000,000
Abason	6,666,666	-
Water Loan	15,789,175	4,333,334
RAISE Loan	94,900,000	59,600,000
	<b>991,086,470</b>	<b>707,187,586</b>

Fund received from PKSF for the purpose of above projects along with service charge with the following percentage

Jagoron	7.50%	7.50%
Agroshor	7.50%	7.50%
Buniad	1.00%	1.00%
Sufolan	7.50%	7.50%
Shahos	0.50%	0.50%
KGF Loan	7.50%	7.50%
IGA Loan	7.50%	7.50%
Livelihood Loan	2.00%	2.00%
Asset Creation	2.00%	2.00%
Water & Sanitation	6.00%	6.00%
Raise	7.00%	7.00%
PACE	5.00%	5.00%
Agrisor - MDP		7.50%
Agrisor - SEP		7.50%
Agrisor - MDPAF	7.00%	7.00%
Livelihood Restoration Loan	5.00%	5.00%

**20.00 SF Fund-long term**

Opening Balance		41,640,626	51,093,752
Add: Received during the year	23	-	15,546,874
Adjust with SF Fund - Long Term		10,000,000	-
		51,640,626	66,640,626
Less: Transferred to SF-short term	23	5,000,000	25,000,000
<b>Closing Balance</b>		<b>46,640,626</b>	<b>41,640,626</b>

SF Fund- long term is received by CODEC Microfinance Programme from SF (Stommee Foundation) as RLF (Revolving Loan Fund) and will be refunded as per Installment Schedule agreed by both CODEC & SF.



Note(s)	30 June 2024 Taka	30 June 2023 Taka
<b>21.00 Bank Loan</b>		
Non-current Portion (Note-21.01, 21.02, 21.03, 21.04, 21.05, 21.06 & 21.07)	182,745,396	296,345,944
Current Portion (Note-21.01, 21.02, 21.03, 21.04, 21.05, 21.06 & 21.07)	408,146,574	324,315,147
	<u>590,891,970</u>	<u>620,661,091</u>
<b>21.01 Southeast Bank PLC</b>		
<b>Non-current Portion</b>		
Opening Balance	36,005,729	66,666,664
Add: Received during the year	-	2,602,794
	<u>36,005,729</u>	<u>69,269,458</u>
Less: Transfer to Current Portion	22,515,653	33,263,729
<b>Closing Balance</b>	<u>13,490,076</u>	<u>36,005,729</u>
<b>Current Portion</b>		
Opening Balance	33,263,729	33,333,336
Add: Transfer from Non Current Portion Received During the year	22,515,653 30,000,000	33,263,729 -
	<u>85,779,382</u>	<u>66,597,065</u>
Less: Payment made during the year	40,022,429	33,333,336
<b>Closing Balance</b>	<u>45,756,953</u>	<u>33,263,729</u>
<b>21.02 Trust Bank PLC</b>		
<b>Non-current Portion</b>		
Opening Balance	-	57,142,855
Add: Received during the year Transfer from Current Portion	- 83,675,692	977,633 -
	<u>83,675,692</u>	<u>58,120,488</u>
Less: Transfer to Trust Current Loan	-	58,120,488
<b>Closing Balance</b>	<u>83,675,692</u>	<u>-</u>
<b>Current Portion</b>		
Opening Balance	58,120,489	42,857,145
Add: Received During the year	150,000,000	58,120,488
	<u>208,120,489</u>	<u>100,977,633</u>
Less: Payment made during the year Transfer to Non Current Portion	72,932,472 83,675,692	42,857,144 -
<b>Closing Balance</b>	<u>51,512,325</u>	<u>58,120,489</u>
<b>21.03 Mutual Trust Bank PLC</b>		
<b>Non-current Portion</b>		
Opening Balance	-	40,000,000
Add: Received during the year	-	-
	<u>-</u>	<u>40,000,000</u>
Less: Transfer to MTB Stimulation Current Loan	-	40,000,000
<b>Closing Balance</b>	<u>-</u>	<u>-</u>
<b>Current Portion</b>		
Opening Balance	-	160,000,000
Add: Received During the year	100,000,000	40,000,000
	<u>100,000,000</u>	<u>200,000,000</u>
Less: Payment made during the year	48,838,570	200,000,000
<b>Closing Balance</b>	<u>51,161,430</u>	<u>-</u>



Note(s)	30 June 2024 Taka	30 June 2023 Taka
<b>21.04 One Bank PLC</b>		
<b>Non -current Portion</b>		
<b>Opening Balance</b>	22,750,964	-
Add: Received during the year	-	100,000,000
	<u>22,750,964</u>	<u>100,000,000</u>
Less: Transfer to Short Term Loan	22,750,964	77,249,036
<b>Closing Balance</b>	<u>-</u>	<u>22,750,964</u>
<b>Current Portion</b>		
<b>Opening Balance</b>	50,277,805	-
Add: Received during the year	-	50,277,805
Transfer from Non Current Portion	22,750,964	-
	<u>73,028,769</u>	<u>50,277,805</u>
Less: Payment made during the year	49,449,205	-
<b>Closing Balance</b>	<u>23,579,564</u>	<u>50,277,805</u>
<b>21.05 NRB Bank PLC</b>		
<b>Non -current Portion</b>		
<b>Opening Balance</b>	106,731,828	-
Add: Received during the year	-	200,000,000
	<u>106,731,828</u>	<u>200,000,000</u>
Less: Transfer to Short Term Loan	68,357,220	93,268,172
<b>Closing Balance</b>	<u>38,374,608</u>	<u>106,731,828</u>
<b>Current Portion</b>		
<b>Opening Balance</b>	63,510,547	-
Add: Received during the year	-	63,510,547
Transfer from Non Current Portion	68,357,220	-
	<u>131,867,767</u>	<u>63,510,547</u>
Less: Payment made during the year	62,950,497	-
<b>Closing Balance</b>	<u>68,917,270</u>	<u>63,510,547</u>
<b>21.06 Brac Bank PLC</b>		
<b>Non -current Portion</b>		
<b>Opening Balance</b>	130,857,423	-
Add: Received during the year	-	250,000,000
	<u>130,857,423</u>	<u>250,000,000</u>
Less: Transfer to Short Term Loan	130,857,423	119,142,577
<b>Closing Balance</b>	<u>-</u>	<u>130,857,423</u>
<b>Current Portion</b>		
<b>Opening Balance</b>	119,142,577	-
Add: Received during the year	-	119,142,577
Transfer from Non Current Portion	130,857,423	-
	<u>250,000,000</u>	<u>119,142,577</u>
Less: Payment made during the year	118,783,974	-
<b>Closing Balance</b>	<u>131,216,026</u>	<u>119,142,577</u>





	Note(s)	30 June 2024 Taka	30 June 2023 Taka
<b>21.07 City Bank PLC</b>			
<b>Non -current Portion</b>			
<b>Opening Balance</b>		-	-
Add: Received during the year		-	-
Transfer from Current Portion		47,205,020	-
		<u>47,205,020</u>	<u>-</u>
Less: Transfer to Short Term Loan		-	-
<b>Closing Balance</b>		<u>47,205,020</u>	<u>-</u>
<b>Current Portion</b>			
<b>Opening Balance</b>		-	-
Add: Received during the year		100,000,000	-
Transfer from Non Current Portion		-	-
		<u>100,000,000</u>	<u>-</u>
Less: Payment made during the year		16,791,974	-
Transfer to Current Portion		47,205,020	-
<b>Closing Balance</b>		<u>36,003,006</u>	<u>-</u>
<b>22.00 PKSF Fund-short term</b>			
Opening Balance		811,730,473	564,228,560
Add: Received during the year		-	247,501,913
		<u>811,730,473</u>	<u>811,730,473</u>
Less: Paid during the year		(49,329,363)	-
<b>Closing Balance</b>		<u>762,401,110</u>	<u>811,730,473</u>
The above fund is created by Microfinance Programme with several projects.			
The projects name and their outstanding balance are outlined below:			
<b>PKSF Outstanding Loan</b>			
Jagoron		212,550,000	213,850,000
Agoshor		176,800,000	155,500,000
Baniad		88,166,665	105,550,000
Sufolon		30,000,000	20,000,000
KGF Sufolon		10,000,000	-
Sammiridi-IGA		32,000,000	30,500,000
Sammiridi-Livelihood		437,500	300,000
Sammiridi-Asset Creation		633,331	533,331
Agrosor- MDP		9,000,000	26,300,000
Agrosor-SEP		6,000,000	19,000,000
LRL		-	24,000,000
Agrosor-MDP-Additional Fund		20,000,000	40,000,000
Agrosor- Brick Construction		18,000,000	20,000,000
Sammiridi- Probia		250,000	1,000,000
Sanitation Loan		41,985,669	76,666,668
Water Loan		3,544,159	6,833,334
RAISE		45,200,000	28,400,000
PACE		2,000,000	2,000,000
Special Loan ME		2,000,000	2,000,000
Ag-MFCE		32,000,000	4,000,000
Shahosh		4,400,000	2,200,000
Abason		3,333,334	-
Agrosor-SEP-Common Service		2,100,452	5,097,140
LRL 2nd Phase		22,000,000	28,000,000
		<u>762,401,110</u>	<u>811,730,473</u>
<b>23.00 SF Fund- Short Term</b>			
<b>Opening Balance</b>		25,000,000	25,546,874
Add: Transferred from long term	20	5,000,000	25,000,000
		<u>30,000,000</u>	<u>50,546,874</u>
Less : Adjustment During the year		10,000,000	10,000,000
Less: Paid During the year	20	10,000,000	15,546,874
<b>Closing Balance</b>		<u>10,000,000</u>	<u>25,000,000</u>



Note(s)	30 June 2024 Taka	30 June 2023 Taka
<b>24.00 Current Account with CODEC Projects</b>		
Opening Balance	(3,742,618)	(3,732,761)
Add: Addition during the year	206,492,565	128,386,217
	<u>202,749,947</u>	<u>124,653,456</u>
Less: Adjusted during the year	172,985,656	128,396,074
<b>Closing Balance</b>	<b><u>29,764,291</u></b>	<b><u>(3,742,618)</u></b>
<b>25.00 Members Savings</b>		
Opening Balance	2,434,506,529	1,902,974,204
Add: Deposited during the year	248,156,564	531,551,435
	<u>2,682,663,093</u>	<u>2,434,525,639</u>
Less: Withdrawal made during the year	-	19,110
<b>Closing Balance</b>	<b><u>2,682,663,093</u></b>	<b><u>2,434,506,529</u></b>
<b>Composition of Member Savings:</b>		
Member Saving are collected in three different criterias named as <b>Compulsory, Voluntary and Term Savings</b> under <b>Microfinance Programme and IGA Songlap.</b>		
<b>Compulsory</b>		
Jagron	886,061,023	880,805,900
Agrosor	632,756,803	511,027,091
Bunad	26,802,610	31,325,143
IGA	15,034,420	16,128,822
Agrosor-MDP	2,731,373	31,066,141
Agrosor-SEP	11,464,329	19,891,428
RAISE	18,065,318	9,530,033
MFCE	21,004,030	-
Agrosor-SEP-CB	1,603,587	5,426,992
Agrosor-MDP-AF	1,335,591	17,107,753
	<b><u>1,616,889,084</u></b>	<b><u>1,522,309,303</u></b>
<b>Voluntary</b>		
Jagron	275,000,962	267,870,829
Agrosor	144,266,352	133,845,469
Bunad	34,462,539	38,570,167
IGA	3,654,564	4,025,826
Agrosor-MDP	528,539	4,390,832
Agrosor-SEP	2,121,323	2,946,864
RAISE	3,058,384	2,697,523
MFCE	3,362,290	-
MPDS	33,100,000	-
Agrosor-SEP-CB	100,513	619,171
Agrosor-MDP-AF	806,371	2,436,437
	<b><u>508,461,739</u></b>	<b><u>457,403,118</u></b>
<b>Term Savings</b>	<b><u>568,342,270</u></b>	<b><u>454,794,188</u></b>
	<b><u>2,682,663,093</u></b>	<b><u>2,434,506,529</u></b>

In Regular voluntary savings of Microfinance Programme, members deposit a fixed amount in a regular weekly basis. Savings account holder can withdraw the deposit amount with interest when he/she permanently dropout of the somity. In other hand a loanee member can withdrawn 70% saving to adjust loan.

<b>26.00 Accounts Payable</b>		
Opening Balance	47,597,509	68,939,622
Add: Addition during the year	21,378,743	2,874,443
	<u>68,976,252</u>	<u>71,814,065</u>
Less: Adjusted during the year	-	24,220,556
<b>Closing Balance</b>	<b><u>68,976,252</u></b>	<b><u>47,597,509</u></b>
<b>27.00 Loan Loss Provision</b>		
Opening Balance	217,867,851	178,155,411
Add: Provision made during the year	106,479,447	39,712,440
	<u>324,347,298</u>	<u>217,867,851</u>
Less: Adjusted during the year	-	-
<b>Closing Balance</b>	<b><u>324,347,298</u></b>	<b><u>217,867,851</u></b>

CODEC is running Loan Loss Provision in a systematic way which is disclosed on Notes to the accounts, Ref. 4(v)



	Note(s)	30 June 2024 Taka	30 June 2023 Taka
<b>28.00 Other Liabilities</b>			
Opening Balance		330,967,587	196,325,916
Add: Addition during the year		103,759,065	265,407,432
		<u>434,726,652</u>	<u>461,733,348</u>
Less: Adjusted during the year		70,374,282	130,765,761
<b>Closing Balance</b>		<b><u>364,352,370</u></b>	<b><u>330,967,587</u></b>
<b>29.00 Provision for Income Tax</b>			
Opening Balance		9,675,941	4,143,891
Add: Provision for current year tax		13,233,759	9,675,941
		<u>22,909,700</u>	<u>13,819,832</u>
Less: Adjusted during the year		10,025,759	4,143,891
<b>Closing Balance</b>		<b><u>12,883,941</u></b>	<b><u>9,675,941</u></b>
<b>30.00 Provision for Expenses</b>			
Opening Balance		4,404,060	6,145,170
Add: Provision made during the year		4,515,815	4,090,517
		<u>8,919,875</u>	<u>10,235,687</u>
Less: Adjusted during the year		4,248,342	5,831,627
<b>Closing Balance</b>		<b><u>4,671,533</u></b>	<b><u>4,404,060</u></b>
<b>31.00 Grants received from Donors :</b>			
<b>Project Name :</b>	<b>Donor Name</b>		
CODEC Fund	CODEC CORE FUND	63,232,278.00	65,750,686
Esho Shikhi	ERIKS - Sweden	99,721,353	47,954,165
SHOPNOJATRA	ERIKS -Sweden	8,000,005	8,346,158
MAITREE	CODEC CSR Fund	1,400,000	-
CP Bashanchar	UNICEF	-	7,749,984
EMDC	UNICEF	83,306,721	88,491,991
EPRC (UNHCR)	UNICEF	372,067,955	588,984,425
ARMP ( School Feeding)	WFP	92,839,702	90,997,666
UNICEF Education Project	UNICEF	347,024,576	207,100,911
SMP	WFP	-	8,805,003
PREDFC	MJF	-	277,422
UNICEF CP Project	UNICEF	78,965,244	79,497,685
SR	WFP	-	50,535,265
DRC	ICCO Cooperation	-	2,418,704
Nature & Life	USAID	126,236,348	66,861,327
UCCR	OXFAM	-	7,274,937
HAMOON	OXFAM	7,506,995	-
STAB	ICCO Cooperation	-	17,500
GFA	WFP	58,446,881	47,899,557
EYW	OXFAM	-	-
Shopner Thikana	Eriks	15,522,790	43,058,070
Blue Economy	Winrock International	13,593,107	7,907,461
URBAN/CCA	STROMMEE Foundation	10,000,000	-
People for People	OXFAM	1,515,063	-
		<b><u>1,379,379,018</u></b>	<b><u>1,419,928,917</u></b>
<b>32.00 Service Charges on MF Operation</b>			
Micro Finance Program		1,423,014,339	1,196,806,884
		<b><u>1,423,014,339</u></b>	<b><u>1,196,806,884</u></b>



	Note(s)	30 June 2024 Taka	30 June 2023 Taka
<b>33.00 Interest Income</b>			
<b>Project Name</b>	<b>Donor Name</b>		
CODEC Fund	CODEC CORE FUND	2,463,523	1,344,569
Micro Finance Program	PKSF, DANIDA, SF, CODEC	36,370,659	19,937,141
CTC-Chattogram	CODEC	347,326	202,958
CTC-Patukhali	CODEC	757,679	662,085
CTC-Bagerhat	CODEC	418,894	386,534
<b>Total Interest CODEC:</b>		<b>40,358,081</b>	<b>22,533,287</b>
<b>Donor :</b>			
ASPS- II	CODEC CSR Fund	3,899	19,171
CBOs NGOs(MF)	STROMMEE Foundation	9,902	9,951
SHOPNOJATRA	ERIKS - Sweden	22,959	35,437
MAITREE	ERIKS - Sweden	26,037	21,870
Tarun Alo		80,974	122,937
EPRC	UNHCR	1,317,598	1,008,403
PREDFC	MFP	-	33
DRC	ICCO Cooperation	2,012	8,910
IGA-Songlap	STROMMEE Foundation	4,200	40,987
STAB	ICCO Cooperation	-	7,808
SEEDS	STROMMEE Foundation	994	857
SMART	ICCO Cooperation	407	204
SAFETI	Winrock International	3,242	-
Nobo-Jatra	Winrock International	117,607	18,216
CCA	STROMMEE Foundation	27,281	-
<b>Interest Income Other Donor</b>		<b>1,617,112</b>	<b>1,294,784</b>
<b>Grand Total</b>		<b>41,975,193</b>	<b>23,828,071</b>
Interest Income Donor incurred against various Donor fund which will be refundable to the Donor or adjusted as per project documents.			
<b>34.00 Training Centres operation Income</b>			
CTC-Chattogram		2,867,580	1,651,875
CTC-Patukhali		9,838,475	7,617,506
CTC-Bagerhat		6,107,602	5,857,252
		<b>18,813,657</b>	<b>15,126,633</b>
<b>35.00 Other Income</b>			
CODEC Fund		3,146,430	5,651,775
Micro Finance Program	<b>35.01</b>	4,223,750	3,244,280
ASPS- II		60,000	6,420
CTC-Chattogram		152,440	153,261
CTC-Patukhali		239,543	127,212
CTC-Bagerhat		111,090	95,955
		<b>7,933,253</b>	<b>9,278,903</b>
<b>35.01 Other income: MFP</b>			
Member Admission Fees		618,890	595,760
Sale of Pass book		1,138,214	1,022,554
Sale of old papers , health service		1,199,888	-
Income from Bricks/Blocks		-	414,578
Disposal of fixed assets		287,040	-
Recovery of write off loan		204,228	417,913
Loan Application fee		775,490	793,475
		<b>4,223,750</b>	<b>3,244,280</b>
<b>36.00 Core Operating Program</b>			
CODEC Fund		59,360,047	55,063,117
		<b>59,360,047</b>	<b>55,063,117</b>
<b>37.00 Micro Finance Program</b>			
Micro finance		983,155,396	776,122,338
ASPS-II		360	27,386
CBOs NGOs (MF)		14,621	13,485
		<b>983,170,377</b>	<b>776,163,209</b>



	Note(s)	30 June 2024 Taka	30 June 2023 Taka
<b>38.00 Education Program</b>			
Esho Shikhi		87,423,384	59,192,234
MAITREE		678,209	552,133
EMDC		81,379,260	74,120,157
EPRC (UNHCR)		431,793,545	474,498,417
ARMP		84,782,089	96,335,702
UNICEF Education Project		267,443,959	222,474,231
SMP		-	7,611,340
Shopper Thikana		16,632,514	36,274,301
		<u>970,132,960</u>	<u>971,058,519</u>
<b>39.00 Rights &amp; Legal Service Program</b>			
CP Bashanchar		-	4,079,643
PREDFC		-	501,792
UNICEF CP Project		74,050,117	80,910,873
		<u>74,050,117</u>	<u>85,492,308</u>
<b>40.00 Health &amp; Nutrition Program</b>			
GPA		57,399,823	54,825,010
		<u>57,399,823</u>	<u>54,825,010</u>
<b>41.00 Environment &amp; Climate Change Program</b>			
Nature & life		123,652,771	68,129,612
ELNHA		690	690
People for People		1,415,730	-
URBAN /CCA		6,490,724	-
UCCR		1,190	11,130,459
		<u>131,561,105</u>	<u>79,260,761</u>
<b>42.00 Livelihoods/Income Generating Program</b>			
SHOPNOJATRA		8,021,817	8,001,877
SR		3,585	45,089,448
DRC		2,680	2,663,509
HAMOON		7,016,227	-
IGA-Shonglap		5,865	20,212
STAB		2,757	7,732
SEEDS		2,831	1,409
SMART		2,209	1,410
EYW		2,641	3,068
Blue Economy		19,248,748	8,035,811
		<u>34,309,360</u>	<u>63,824,476</u>
<b>43.00 Training Centre &amp; Capacity Development Program</b>			
CTC-Chatogram		4,303,692	3,593,515
CTC-Patukhali		9,831,750	6,609,897
CTC-Bagerhat		6,773,191	5,087,293
		<u>20,908,633</u>	<u>15,290,705</u>
<b>44.00 Cash Generation From Operation</b>			
Excess/ (Deficit) of income over expenditure		527,630,511	551,504,967
<b>Adjustment to reconcile Net Income to net Cash:</b>			
Depreciation charge	5	16,590,159	15,146,614
Amortization of intangible assets	6	62,543	168,398
Loss on disposal of Non Current Assets	5	(47,902,930)	1,940,753
Transferred from CBOs NGOs (MF)		3,587	3,532
(Increase)/Decrease in Loan Portfolio	9	(678,836,301)	(1,256,812,423)
(Increase)/Decrease in Advance income tax	10	(5,955,756)	(3,209,831)
(Increase)/Decrease in Advances & Prepayments	11	14,896,602	(66,383,143)
(Increase)/Decrease in Other Receivable	12	(22,266,154)	10,653,450
Increase/(Decrease) in PKSF Fund-short term	22	(49,329,363)	247,501,913
Increase/(Decrease) in SF Fund- short term	23	(15,000,000)	(546,874)
(Increase)/Decrease in Current Account with CODEC	24	33,506,909	(9,857)
Increase/(Decrease) in Members Savings	25	248,156,564	531,532,325
Increase/(Decrease) in Accounts Payable	26	21,378,743	(21,342,113)
Increase/(Decrease) in Loan Loss Provision	27	106,479,447	39,712,440
Increase/(Decrease) in Other Liabilities	28	33,384,783	134,641,671
Increase/(Decrease) in Provision for Income Tax	29	3,208,000	5,532,050
Increase/(Decrease) in Provision for Expenses	30	267,473	(1,741,110)
		<u>186,274,817</u>	<u>188,292,761</u>



Community Development Centre (CODEC)  
Property, Plant & Equipment  
As at 30 June 2024



A. Cost

Particulars	Cost				Accumulated Depreciation			Written Down Value as at 30 June, 2024
	Opening Balance as at 01 July 2023	Addition During the Year	Disposal During the Year	Closing Balance as at 30 June, 2024	Opening Balance as at 01 July 2023	Charged During the Year	Adjusted During the year	
Land and Land Development	33,392,659	2,142,185	4,945,673	30,589,171	-	-	-	-
Building	112,676,615	15,204,377	-	127,880,992	68,573,148	7,666,508	46,300,640	29,949,036
Furniture & Fixture	12,337,454	3,862,248	-	16,199,702	6,894,262	1,268,167	3,134,153	4,938,276
Office/Electrical Equipment	15,586,322	6,008,742	-	21,595,064	9,547,608	3,195,653	5,164,634	7,581,057
Motor Vehicle	48,166,475	695,600	6,603,000	42,259,075	31,899,847	2,371,294	4,490,040	29,781,101
Computer & Accessories	12,328,329	7,496,741	-	19,817,070	6,888,125	1,316,776	372,136	7,832,765
<b>Total 30 June 2024</b>	<b>254,479,854</b>	<b>35,409,893</b>	<b>11,548,673</b>	<b>258,341,074</b>	<b>123,712,440</b>	<b>15,821,398</b>	<b>59,451,603</b>	<b>80,682,235</b>
<b>Total 30 June 2023</b>	<b>223,681,145</b>	<b>12,902,400</b>	<b>2,103,691</b>	<b>234,479,854</b>	<b>111,341,278</b>	<b>13,585,565</b>	<b>1,214,403</b>	<b>123,712,440</b>

B. Revaluation surplus

Particulars	Revaluation surplus			Accumulated Depreciation			Written Down Value as at 30 June, 2024
	Opening Balance as at 01 July 2023	Addition During the year	Deletion During the year	Opening Balance as at 01 July 2023	Charged During the year	Adjusted During the year	
Land and Land Development	77,629,500	-	-	77,629,500	-	-	-
Building	25,736,211	4,500,000	-	30,236,211	657,964	-	16,885,548
Furniture & Fixture	2,786,518	1,800,000	-	4,586,518	43,900	-	2,393,932
Office/Electrical Equipment	618,610	272,057	-	890,667	63,213	-	638,424
Vehicle/Motorcycle	-	-	-	-	-	-	-
Computer & Accessories	3,169,509	-	-	3,169,509	3,684	-	2,962,453
<b>Total 30 June 2024</b>	<b>109,940,348</b>	<b>6,572,057</b>	<b>-</b>	<b>116,512,405</b>	<b>768,761</b>	<b>-</b>	<b>22,880,357</b>
<b>Total 30 June 2023</b>	<b>120,428,507</b>	<b>-</b>	<b>10,488,159</b>	<b>109,940,348</b>	<b>1,561,050</b>	<b>9,436,694</b>	<b>22,111,596</b>

C. Cost plus Revaluation Surplus (A+B)

Particulars	Cost plus Revaluation surplus			Accumulated Depreciation			Written Down Value as at 30 June, 2024
	Opening Balance as at 01 July 2023	Addition During the year	Deletion During the year	Opening Balance as at 01 July 2023	Charged During the Year	Disposed Assets Depreciation	
Land and Land Development	111,022,159	2,142,185	4,945,673	108,218,671	-	-	108,218,671
Building	138,412,826	19,704,377	-	158,117,203	84,890,752	8,324,472	46,834,584
Furniture & Fixture	15,123,973	5,662,248	-	20,786,220	9,154,394	1,312,067	7,332,398
Office/Electrical Equipment	16,204,932	6,280,799	-	22,485,731	18,122,249	3,261,866	8,219,481
Vehicle/Motorcycle	48,166,475	695,600	6,603,000	42,259,075	31,899,847	2,371,294	29,781,101
Computer & Accessories	15,489,838	7,496,741	-	22,986,579	9,846,894	1,320,460	18,795,218
<b>Total 30 June 2024</b>	<b>344,420,202</b>	<b>41,981,950</b>	<b>11,548,673</b>	<b>374,853,479</b>	<b>145,824,036</b>	<b>16,590,159</b>	<b>102,962,592</b>
<b>Total 30 June 2023</b>	<b>344,109,652</b>	<b>12,902,400</b>	<b>12,591,850</b>	<b>344,420,202</b>	<b>141,328,518</b>	<b>10,651,097</b>	<b>145,824,036</b>

\*Microfinance program carried out revaluation as on 30 June 2016 and the revaluation work done by M/s. Shafiq Basak & Co., Chartered Accountants and submitted report on 04 December 2016 against which there was an upward revaluation of Tk. 59,381,461.

\*CODEC Training Centre carried out revaluation as on 30 June 2023 and the revaluation work done by M/s. Shafiq Basak & Co., Chartered Accountants and submitted report on 25 June 2024 against which there was an upward revaluation of Tk. 6,572,057.

**Community Development Centre (CODEC)**  
**Project and Bank wise Fixed Deposit**  
**As at 30 June 2024**

Project Name	Name of the Bank	30 June 2024 Amount in Taka	30 June 2023 Amount in Taka
Codec Fund	Exim Bank Ltd.	5,000,000	3,024,415
	Brac Bank PLC	1,000,000	-
	Standard Bank PLC	2,000,000	-
	Bank Asia PLC	9,267,000	-
	City Bank PLC	7,500,000	-
	Mercantile Bank PLC	5,000,000	17,876,717
	<b>Sub Total</b>	<b>29,767,000</b>	<b>20,901,132</b>
Micro Finance Program (FDR) Savings	AB Bank PLC	-	49,580,822
	BRAC Bank PLC	15,231,904	2,293,495
	City Bank PLC	37,712,065	-
	Dhaka Bank PLC	4,917,776	4,753,906
	Exim Bank PLC	1,460,392	18,040,638
	Janata Bank PLC	-	9,893,908
	Mutual Trust Bank PLC	31,160,427	33,920,925
	NRB Bank PLC	30,908,470	15,037,367
	Sonali Bank PLC	-	1,227,743
	South East Bank PLC	42,491,397	17,467,001
	Standard Bank PLC	-	25,595,247
	Trust Bank PLC	5,270,459	12,629,169
<b>Sub Total</b>	<b>169,152,890</b>	<b>190,440,220</b>	
Micro Finance Program (FDR)- Reserve Fund	BRAC Bank PLC	40,217,324	37,694,178
	City Bank PLC	15,000,000	5,000,000
	Janata Bank PLC	-	2,398,538
	Mutual Trust Bank PLC	52,781,887	39,832,151
	NRB Bank PLC	43,842,266	31,595,085
	One Bank PLC	11,113,113	10,420,420
	South East Bank PLC	14,453,502	13,598,818
	Trust Bank PLC	40,119,627	15,860,612
<b>Sub Total</b>	<b>217,527,719</b>	<b>156,399,801</b>	
CTC-Chattoqram	Prime Bank PLC	-	4,052,509
	Standard Bank PLC	4,300,000	-
	<b>Sub Total</b>	<b>4,300,000</b>	<b>4,052,511</b>
CTC-Patuakhali	AB Bank PLC	6,509,683	6,773,980
	Dutch Bangla Bank PLC	2,598,992	2,525,132
	Exim Bank PLC	-	440,077
	Janata Bank PLC	-	1,614,572
	Mercantile Bank PLC	3,700,000	-
	Mutual Trust Bank PLC	2,064,898	-
	South East Bank PLC	-	2,062,004
<b>Sub Total</b>	<b>14,873,575</b>	<b>13,415,767</b>	
CTC-Bagerhat	Standard Bank PLC	10,142,750	8,240,007
	<b>Sub Total</b>	<b>10,142,750</b>	<b>8,240,007</b>
<b>Grand Total</b>		<b>445,763,938</b>	<b>393,449,444</b>



Community Development Centre (CODEC)  
Microfinance Program  
Consolidated Statement of Loans Portfolio  
As at 30 June 2024

Loan Type	Opening Balance	Add Loan disbursed during the year	C=A+B	Less: Loan Recovered	Opening+ Less Disbursed- Loan Recovered	%/Less Adjustment	Loan outstanding	Loan distributed- executive	No. of loan this year	No. of loan - Cumulative
	A	B	C=A+B	D	E=C-D	F	G=E-F			
Jagron Loan	3,064,303,443	5,783,941,000	8,848,244,443	5,494,688,962	3,353,555,481	(143,563,703)	3,209,991,778	39,596,958,360	112,342	1,322,108
Agraser Loan	2,123,983,162	4,540,186,000	6,664,169,162	3,839,261,930	2,824,907,232	(127,334,643)	2,677,572,589	19,867,361,009	27,092	219,840
Buried Loan	124,854,234	196,875,000	321,329,234	204,981,736	116,347,498	(3,020,321)	113,327,175	1,973,649,000	6,620	65,219
Sufidon loan	21,589,264	67,120,000	88,709,264	58,048,878	30,660,386	(854,996)	29,805,390	1,235,933,000	2,898	68,987
RAISE	31,108,805	128,899,000	159,999,805	70,094,683	89,905,122	(1,581,799)	88,323,323	186,177,000	869	1,353
Livelihood	322,814	580,000	902,814	706,796	195,218	(3,936)	191,282	5,182,000	58	570
SARFOS	871,142	16,899,000	17,770,142	10,607,082	7,163,060	(62,297)	7,100,763	145,907,000	952	19,174
KGF	7,359,254	56,123,000	63,482,254	44,139,639	19,342,614	(338,992)	19,003,622	317,512,000	2,619	14,871
IGA	34,268,613	96,105,000	130,373,613	95,996,612	34,377,001	(1,643,196)	32,733,805	467,216,000	1,437	8,727
Asset Creation	2,381,114	4,571,000	6,952,114	4,140,956	2,751,158	(50,500)	2,700,658	26,075,000	196	956
Kolpoara-SF	837,306	-	837,306	233,480	583,826	(11,975)	569,851	540,000	-	18
Kolpoara-SF-LJ	122,572	-	122,572	17,211	105,361	(7,233)	98,128	4,940,000	-	27
Agraser-MDP	106,014,895	2,965,000	108,979,895	93,448,066	15,461,829	(3,944,122)	11,517,707	740,745,000	21	6,039
Agraser-SEP	77,263,293	82,921,000	160,184,293	116,589,203	43,675,090	(2,953,756)	40,721,334	330,162,000	769	3,904
Agraser-MDP-AF	84,499,046	400,000	84,899,046	81,428,596	3,470,450	(2,431,039)	1,039,411	229,492,000	2	1,501
Agraser-SEP-CB	17,494,164	12,857,000	30,351,164	21,112,327	9,238,837	(1,332,012)	7,906,825	153,514,000	75	612
Agraser-SEP-Common Service	3,895,490	1,698,000	5,593,490	4,086,284	1,507,206	(89,497)	1,417,709	16,061,000	13	202
Saraisid-Probis	1,977,262	2,301,000	4,278,262	2,746,035	1,532,227	(76,800)	1,455,427	4,333,000	58	263
LRL 2nd Phase	9,348,400	-	9,348,400	6,276,470	3,071,930	(934,878)	2,137,052	73,254,000	5	3,396
Winar	9,134,404	18,423,000	27,557,404	13,975,025	13,582,379	(568,572)	13,013,807	34,042,000	774	1,579
Saraisid	71,380,857	166,109,000	237,489,857	112,891,578	118,598,279	(3,062,204)	115,536,075	276,001,500	5,667	10,014
LRL	435,213	-	435,213	61,623	373,590	(123,808)	249,782	163,188,000	-	7,181
MPCE	-	159,891,000	159,891,000	99,810,104	109,080,896	(1,028,266)	99,052,630	159,891,000	734	734
PACE	-	2,250,000	2,250,000	719,652	1,530,348	-	1,530,348	2,250,000	8	8
Proyals-Refinancing	16,213,242	-	16,213,242	2,890,488	7,322,754	(1,654,273)	5,668,481	413,515,000	8	23,270
<b>Total</b>	<b>5,822,659,189</b>	<b>11,234,614,000</b>	<b>17,158,273,189</b>	<b>10,359,135,407</b>	<b>6,799,137,782</b>	<b>(296,642,292)</b>	<b>6,502,495,491</b>	<b>66,336,352,769</b>	<b>163,627</b>	<b>1,991,853</b>





**Community Development Centre (CODEC)**  
**Project wise Cash in Hand**  
**As at 30 June 2024**

Sl. No.	Program Name	Project Name	Amount in Taka
1	Core Operating Program	CODEC Fund	-
2	Micro Finance Program	Micro Finance Program	13,014,814
3		ASPS-II	-
4		CBOs NGOs (MF)	-
5	Education Program	Esho Shikhi	-
6		Shopnojatra	5,766
7		MAITREE	-
8		CP Bashanchar	-
9		EMDC	-
10		Shopner Thikana	9,897
11	Rights & Legal Service Program	EPRC (UNHCR)	5,033
12		ARMP ( School Feeding)	10,232
13		UMN	1,280
14		SMP	-
15		PREDFC	-
16		Unicef Cp Project	11,200
17		Notun Alo	-
18	Health & Nutrition Program	SR	-
19		DRC	-
20		GFA Project	6,503
21	Environment & Climate Change Program	Nature & life	-
22		ELNHA	-
23		UCCR	-
24		COVID-19	-
25		IGA- Shonglap	-
26		STAB	-
27		SEEDS	-
28		SMART	-
29		EYW	-
30		Nobojatra	-
31		SAFETI	-
32	Training Centre & Capacity Development Program	CTC-Chattoqram	-
33		CTC-Patuakhali	-
34		CTC-Bagerhat	-
<b>Total</b>			<b>13,064,725</b>



COMMUNITY DEVELOPMENT CENTRE (CODEC)

Annexure-B

Project wise Cash at Bank  
As at 30 June 2024

Program Name	Project Name	Bank Name & A/C Number	Amount in BDT			
			STD	CIA	Total	
Core Operating Program	CODEC Fund	Jarata Bank PLC-(A/C-065)	1,235,308	-	1,235,308	
		Dutch Bangla Bank PLC-(A/C-463)	43,516,182	-	43,516,182	
		Bank Asia PLC-(A/C-147)	4,221,739	-	4,221,739	
		AB Bank PLC, A/C - 438	39,543,080	-	39,543,080	
		<b>Sub Total</b>	<b>88,516,209</b>	<b>-</b>	<b>88,516,209</b>	
Micro Finance (BD)		Sonali Bank PLC, STD-72	1,460,074	-	1,460,074	
		Jarata Bank PLC, STD-23	105,208	-	105,208	
		Agrani Bank PLC, STD- 20	659,423	-	659,423	
		Rupali Bank, STD-55	304,127	-	304,127	
		Pabali Bank PLC, STD-456	231,605.00	-	231,605	
		DBBL, STD-522	26,655,399	-	26,655,399	
		DBBL, STD-534	7,282,639	-	7,282,639	
		Dhaka Bank PLC, STD-1362	56,396	-	56,396	
		Bank Asia PLC, STD-207	567,738	-	567,738	
		Exim Bank PLC, STD-1732	260,708	-	260,708	
		MTB, STD-10	1,512,069	-	1,512,069	
		MTB, STD-411	5,523,851	-	5,523,851	
		MTB, STD-1234	75,570	-	75,570	
		MTB, STD-2242	847,234	-	847,234	
		MTB, STD-2644	47,043,313	-	47,043,313	
		Southeast, STD-518	1,049,027	-	1,049,027	
		Trust, STD-4583	2,420,721	-	2,420,721	
		NRB, STD-99877	482,620	-	482,620	
		MTB, STD-14432	73,193	-	73,193	
		One Bank, STD-7268	982,024	-	982,024	
		NRB, STD-103216	6,376,073	-	6,376,073	
		BRAC, STD-890001	1,536,040	-	1,536,040	
		City Bank, STD-577001	686,836	-	686,836	
		NRB, STD-2011030127611	3,238,105	-	3,238,105	
		MTB, STD-134578	31,546,732	-	31,546,732	
		<b>Sub Total</b>	<b>141,179,645</b>	<b>-</b>	<b>141,179,645</b>	
	Micro Finance Program		Dutch Bangla Bank PLC 129120802787	320,165	-	320,165
			Bank Asia 03836000145	2,101,774	-	2,101,774
			Bank Asia 003836156	453,705	-	453,705
			Pabali Bank PLC 4197901005600	4,954,006	-	4,954,006
			Pabali Bank PLC 4197102000500	12,032	-	12,032
			Global Islami Bank PLC 0113000403560	4,933,989	-	4,933,989
			Global Islami Bank PLC 1130990003776	1,285,252	-	1,285,252
		Sonali Bank PLC 1210436000082	6,693,514	-	6,693,514	
		Sonali Bank PLC 1210402000128	1,931,468	-	1,931,468	
		Pabali Bank PLC 1926102000669	3,919,838	-	3,919,838	
		Pabali Bank PLC 192610200	1,482,405	-	1,482,405	
		Sonali Bank PLC 121.033600.367	521,347	-	521,347	
		Global Islami Bank PLC 1111000019183	5,219,172	-	5,219,172	
		Global Islami Bank PLC 1111000024185	981,079	-	981,079	
		United Commercial Bank PLC 1762301000000103	842,718	-	842,718	
		United Commercial Bank PLC 1762301000000114	1,001,873	-	1,001,873	
		Pabali Bank PLC 1926102008651	3,459,574	-	3,459,574	
		Pabali Bank PLC 19261028701	6,428	-	6,428	
		Jarata Bank PLC 0100023654274	3,772,477	-	3,772,477	
		Jarata Bank PLC 0100226971810	1,571,431	-	1,571,431	
		United Commercial Bank PLC 1772301000000158	1,900,102	-	1,900,102	
		United Commercial Bank PLC 77230100000216	2,088,210	-	2,088,210	
		United Commercial Bank PLC 1741301000000048	4,782,250	-	4,782,250	
		United Commercial Bank PLC 74230100000258	524,086	-	524,086	
		Sonali Bank PLC 1213110000004	6,305,732	-	6,305,732	
		Sonali Bank PLC 1213803000009	2,084,783	-	2,084,783	
		Bank Asia 043560000	5,155,600	-	5,155,600	
		Agrani Bank PLC 0200005845601	6,649,023	-	6,649,023	
		Agrani Bank PLC 020001759683	201,865	-	201,865	
		Rupali Bank PLC 1420024000010	21,446	-	21,446	
		Rupali Bank PLC 1420024000014	16,439	-	16,439	
		Exim Bank PLC 0113000132902	2,740,822	-	2,740,822	



## COMMUNITY DEVELOPMENT CENTRE (CODEC)

Project with Cash at Bank

As at 30 June 2024

Program Name	Project Name	Bank Name & A/C Number	Amount in BDT		
			STD	C/A	Total
		Exim Bank PLC 0113000132851	2,000,878	-	2,000,878
		Agrani Bank PLC 0200008759888	4,479,994	-	4,479,994
		Agrani Bank PLC 0200017596211	1,494,215	-	1,494,215
		Rupali Bank PLC, 1537024000009	3,247,109	-	3,247,109
		Rupali Bank PLC, 1537024000010	1,437,275	-	1,437,275
		Union Bank PLC 0571210000322	4,290,194	-	4,290,194
		Union Bank PLC 0571210000434	1,775,110	-	1,775,110
		<b>Sub Total</b>	<b>36,258,510</b>	<b>-</b>	<b>36,258,510</b>
		Sonali Bank PLC. 3804209000641	5,586,487	-	5,586,487
		Sonali Bank PLC. 3804207000849	690,110	-	690,110
		Dutch Bangla Bank PLC. 2501200000069	9,037,937	-	9,037,937
		Dutch Bangla Bank PLC. 2501200002042	1,907,192	-	1,907,192
		Mercantile Bank PLC. 1131000047817	9,466,571	-	9,466,571
		Mercantile Bank PLC. 1131000054961	1,257,109	-	1,257,109
		Dutch Bangla Bank PLC. 1661200001934	3,613,629	-	3,613,629
		Dutch Bangla Bank PLC. 1661200002290	1,973,224	-	1,973,224
		Sonali Bank PLC. 3805933000529	3,281,438	-	3,281,438
		Sonali Bank PLC. 3805902000872	1,158,179	-	1,158,179
		Bank Asia PLC. 0002633000376		3,408,102.00	3,408,102
		Bank Asia PLC. 02633802532		969,015.00	969,015
		Sonali Bank PLC. 3819002000475	4,245,054	-	4,245,054
		Sonali Bank PLC. 3819002000570	2,230,651	-	2,230,651
		Dutch Bangla Bank PLC. 1521200001648	440,249	-	440,249
		Dutch Bangla Bank PLC. 1521200001648	10,597,741	-	10,597,741
		Sonali Bank PLC. 3819033000705	4,635,868	-	4,635,868
		Sonali Bank PLC. 3819002000577	1,730,735	-	1,730,735
		Rupali Bank PLC. 2519024000093	4,439,869	-	4,439,869
		Sonali Bank PLC. 3814102000416	1,833,241	-	1,833,241
		Sonali Bank PLC. 3822801009319		11,931,871.00	11,931,871
		Sonali Bank PLC. 3822403000949		444,233.00	444,233
		Southeast Bank PLC. 0015100000060	7,228,455	-	7,228,455
		Southeast Bank PLC. 0013100000042	1,605,714	-	1,605,714
		Pabna Bank PLC. 3104102000139	10,637,803	-	10,637,803
		Pabna Bank PLC. 3104102000240	154,405	-	154,405
		Dhaka Bank PLC. 0911500000418	5,050,236	-	5,050,236
		Dhaka Bank PLC. 091-150-0000858	1,526,447	-	1,526,447
		Sonali Bank PLC. 3806733000544		5,219,549.00	5,219,549
		Sonali Bank PLC. 3806702000383		-	-
		Sonali Bank PLC. 3805902000981	1,437,439	503,507.00	1,940,946
		Sonali Bank PLC. 3805902000982	4,701,758	-	4,701,758
		Dutch Bangla Bank PLC. 2501200000165	506,856	-	506,856
		<b>Sub Total</b>	<b>100,998,297</b>	<b>23,435,637.00</b>	<b>124,433,934</b>
		Dutch Baris Bank PLC 209.120.1703	347,068	-	347,068
		Dutch Baris Bank PLC 209.120.00002394	2,943,833	-	2,943,833
		Sonali Bank PLC 3903110000027	6,015,943	-	6,015,943
		Sonali Bank PLC (BD Wash) 3903202091005	6,250	-	6,250
		Rupali Bank PLC 27090200000506	7,469,317	-	7,469,317
		Rupali Bank PLC (BD Wash) 2709024000014	36,140	-	36,140
		Sonali Bank PLC 200000566	6,145,715	-	6,145,715
		Sonali Bank PLC (BD Wash) 3903302000646	1,513,787	-	1,513,787
		Sonali Bank PLC 110000005	6,213,937	-	6,213,937
		Sonali Bank PLC (BD Wash) 3904003000013	2,811,523	-	2,811,523
		Sonali Bank PLC 110000004	4,149,235	-	4,149,235
		Sonali Bank PLC (BD Wash) 3904003000016	362,336	-	362,336
		Sonali Bank PLC 39012000000114	3,401,740	-	3,401,740
		Sonali Bank PLC (BD Wash) 39016020000384	750,966	-	750,966
		Janata Bank PLC 100256110720	2,317,584	-	2,317,584
		Janata Bank PLC (BD Wash) 100256111424	3,843	-	3,843
		Sonali Bank PLC. 2906110000010	589,480	-	589,480
		Mutual Trust Bank PLC 0501-0320005-339	4,436,955	-	4,436,955
		Mutual Trust Bank PLC (BD Wash) 1310000100976	425,045	-	425,045
		Dutch Bangla Bank 209.120.1584	5,358,709	-	5,358,709
		Dutch Bangla Bank PLC (BD Wash) 2091200002220	2,546,091	-	2,546,091
Micro Finance Program					



COMMUNITY DEVELOPMENT CENTRE (CODEC)  
Project wise Cash at Bank  
As at 30 June 2024

Annexure-E

Program Name	Project Name	Bank Name & A/C Number	Amount in BDT			
			STD	C/A	Total	
Micro Finance (Laxmapur)		Sonal Bank PLC '902200001322	-	6,672,739.00	6,672,739	
		Sonal Bank PLC (BD Wash) '5902400000455	-	4,532.00	4,532	
		Dutch Bangla Bank 209.120.1675	4,733,707	-	4,733,707	
		Dutch Bangla Bank PLC (BD Wash) 2091200002214	7,394	-	7,394	
		Dutch Bangla Bank '209.120.1662	3,581,684	-	3,581,684	
		Dutch Bangla Bank PLC (BD Wash) '2091200002235	269,732	-	269,732	
		Janata Bank, 10076861115	6,367,343	-	6,367,343	
		Mutual Trust Bank PLC 0501-0320000	814,188	-	814,188	
		Janata Bank PLC (DB Wash) '100227018628	32,486	-	32,486	
		Agrani Bank PLC, '200017785530	2,205,630	-	2,205,630	
		Agrani Bank PLC (BD Wash) '200018769993	1,153,633	-	1,153,633	
		Sonal Bank PLC '5916001012427	6,188,946	-	6,188,946	
		Sonal Bank PLC (BD Wash) '5910703000999	-	1,390,748.00	1,390,748	
		Bank Asia PLC 2360000066	4,021,733	-	4,021,733	
		Bank Asia PLC (BD Wash) 602360000015	874,254	-	874,254	
		Bank Asia PLC 609.360.86010	4,506,982	-	4,506,982	
		Bank Asia PLC (BD Wash) 609360000021	1,076,214	-	1,076,214	
		Pabali Bank PLC 2125901004660	2,290,418	-	2,290,418	
		Pabali Bank PLC (BD Wash) 2125102197	2,005,418	-	2,005,418	
		Janata Bank 10076861028	3,783,943	-	3,783,943	
		Mutual Trust Bank PLC 0501-0320000	883,904	-	883,904	
		Janata Bank (BD Wash) 100227060216	470,548	-	470,548	
		Bank Asia PLC 6036000138	3,092,192	-	3,092,192	
		Bank Asia PLC (BD Wash) 6036000144	1,398,129	-	1,398,129	
		<b>Sub Total</b>	<b>107,858,066</b>	<b>1,900,109.00</b>	<b>109,758,175</b>	
	Micro Finance (Barishal)		Dutch Bangla Bank PLC, 1271200002900	715,054	-	715,054
			Agrani Bank PLC 0200019165915	4,096,973	-	4,096,973
			Agrani Bank PLC 0200019410605	3,673,451	-	3,673,451
			Agrani Bank PLC 0200019398130	2,016,244	-	2,016,244
			Agrani Bank PLC 0200020265147	1,483,932	-	1,483,932
			Janata Bank PLC 0100241654618	2,133,013	-	2,133,013
			Agrani Bank PLC 0200001290475	3,552,396	-	3,552,396
			Agrani Bank PLC 0200001394969	849,189	-	849,189
			Bangladesh Krishi Bank 0610-0320000030	3,680,119	-	3,680,119
			Agrani Bank PLC 0200011809542	2,090,237	-	2,090,237
			Janata Bank PLC 0100052139479	3,833,964	-	3,833,964
			Janata Bank PLC 0411004900293	4,625,489	-	4,625,489
			Agrani Bank PLC 0200009900563	2,691,387	-	2,691,387
			Janata Bank PLC 01000040125328	5,173,165	-	5,173,165
			Agrani Bank PLC 0200006151782	2,149,343	-	2,149,343
			Bangladesh Krishi Bank 0604-0210000765	846,714	-	846,714
			Agrani Bank PLC 0200011959025	2,612,548	-	2,612,548
		Agrani Bank PLC 0200003376347	2,629,032	-	2,629,032	
		Sonal Bank PLC 0331110000022	1,721,462	-	1,721,462	
		Pabali Bank PLC 2133102090090	659,800	-	659,800	
		Agrani Bank PLC 0200002137051	1,071,568	-	1,071,568	
		Sonal Bank PLC 0325102000153	4,111,529	-	4,111,529	
		Agrani Bank PLC 0200014070536	2,875,082	-	2,875,082	
		Agrani Bank PLC 0200017828846	1,916,816	-	1,916,816	
		Agrani Bank PLC 0200017827496	4,287,770	-	4,287,770	
		<b>Sub Total</b>	<b>65,504,489</b>	<b>-</b>	<b>65,504,489</b>	
Micro Finance Program			Agrani Bank PLC, 0200004238435	626,117	-	626,117
			Agrani Bank PLC, 0200020457205	1,488,325	-	1,488,325
			Agrani Bank PLC, 02000004409351	2,323,299	-	2,323,299
			Agrani Bank PLC, 0200019809778	387,985	-	387,985
			Agrani Bank PLC, 0200020461191	325,168	-	325,168
			Agrani Bank PLC, 0200003556348	1,794,170	-	1,794,170
		Agrani Bank PLC, 0200003342610	492,836	-	492,836	
		Agrani Bank PLC, 0200004129739	1,825,364	-	1,825,364	
		Agrani Bank PLC, 0200020454377	2,075,879	-	2,075,879	
		Agrani Bank PLC, 0200006605040	805,897	-	805,897	
		Agrani Bank PLC, 0200004129739	429,236	-	429,236	
		Agrani Bank PLC, 0200020464259	2,154,026	-	2,154,026	
		Agrani Bank PLC, 0200003556345	514,520	-	514,520	
		Pabali Bank PLC, 3491024000014	1,813,222	-	1,813,222	



## COMMUNITY DEVELOPMENT CENTRE (CODEC)

Project wise Cash at Bank

As at 30 June 2024

Program Name	Project Name	Bank Name & A/C Number	Amount in BDT				
			STD	CA	Total		
Micro Finance (Patuakhali)		Rupali Bank PLC. 3491024000070	1,410,358	-	1,410,358		
		Agrom Bank PLC. 0200006436828	1,351,731	-	1,351,731		
		Agrom Bank PLC. 0200006436829	1,272,851	-	1,272,851		
		Agrom Bank PLC. 0200004786523	2,364,887	-	2,364,887		
		Agrom Bank PLC. 0200020456381	1,769,374	-	1,769,374		
		Agrom Bank PLC. 0200004025320	427,910	-	427,910		
		Agrom Bank PLC. 0200020454416	1,834,828	-	1,834,828		
		Agrom Bank PLC. 0200003542619	1,656,838	-	1,656,838		
		Rupali Bank PLC. 3491024000045	644,891	-	644,891		
		Rupali Bank PLC. 3491024000012	2,138,275	-	2,138,275		
		Rupali Bank PLC. 3491024000077	1,338,001	-	1,338,001		
		Agrom Bank PLC. 0200006603038	1,368,922	-	1,368,922		
		Agrom Bank PLC. 0200003326893	1,825,819	-	1,825,819		
		Agrom Bank PLC. 0200004839377	2,504,006	-	2,504,006		
		Sorali Bank PLC. 4302110000006	2,766,673	-	2,766,673		
		Agrom Bank PLC. 020000552541	1,337,135	-	1,337,135		
		Rupali Bank PLC. 3491020000232	216,228	-	216,228		
		Krisbi Bank 0704-0320000172	2,113,149	-	2,113,149		
		Sorali Bank PLC. 4310902001197	14,040	-	14,040		
		Rupali Bank PLC. 3491024000070	1,560,731	-	1,560,731		
		Rupali Bank PLC. 3491024000078	1,474,109	-	1,474,109		
		DGBL 2181200002490	28,542,794	-	28,542,794		
		DGBL 2181200001856	23,272,676	-	23,272,676		
			<b>Sub Total</b>	<b>190,260,470</b>	<b>-</b>	<b>190,260,470</b>	
		Micro Finance Program	Micro Finance (Bagherhat)	Sorali Bank PLC. 2903303000047	2,273,767	-	2,273,767
				Sorali Bank PLC. 2903303000050	6,190	-	6,190
				Bangladesh Krishi Bank STD-18	1,145,679	-	1,145,679
				Sorali Bank PLC. 6110103000020	1,805,923	-	1,805,923
				Sorali Bank PLC. 29074360000541	2,499,904	-	2,499,904
				Sorali Bank PLC. 29074330001428	72,849	-	72,849
				Bangladesh Krishi Bank SND-03	2,055,959	-	2,055,959
				Sorali Bank PLC. 2908203000032	1,076	-	1,076
				Dutch-Bangla Bank PLC 2791200000067	2,597,337	-	2,597,337
Sorali Bank PLC. 2904103000047	2,558,318			-	2,558,318		
Sorali Bank PLC. 290433001685	2,879			-	2,879		
Sorali Bank PLC. 0506110000018	4,165,525			-	4,165,525		
Sorali Bank PLC. 0506110000041	111,358			-	111,358		
Bangladesh Krishi Bank STD-06	1,349,416			-	1,349,416		
Agrom Bank PLC. 0200009115830	1,836,819			-	1,836,819		
Sorali Bank PLC. 2909003000043	3,392,680			-	3,392,680		
Sorali Bank PLC. 2909000000058	2,276,607			-	2,276,607		
Sorali Bank PLC. 29074360000558	458,309			-	458,309		
Bangladesh Krishi Bank SND-06	1,054,674			-	1,054,674		
Sorali Bank PLC. 2907403000060	1,795,628			-	1,795,628		
Sorali Bank PLC. 2914003000007	4,032,233			-	4,032,233		
Janata Bank PLC. 0100635413706	430,676			-	430,676		
Sorali Bank PLC. 2911004001192	5,547,521			-	5,547,521		
Sorali Bank PLC. 2911603000121	1,946,844			-	1,946,844		
Janata Bank PLC. 0100050440715	2,111,528			-	2,111,528		
Sorali Bank PLC. 2713603000032	920,033			-	920,033		
Sorali Bank PLC. 0508110000003	1,467,991			-	1,467,991		
Agrom Bank PLC. 0200010227197	754,795			-	754,795		
Sorali Bank PLC. 29132020000724	4,839,742			-	4,839,742		
Sorali Bank PLC. 2956024000017	934			-	934		
Rupali Bank PLC. 2956024000017	1,765,541			-	1,765,541		
Sorali Bank PLC. 2904103000046	320,536			-	320,536		
Sorali Bank PLC. 2911603000118	4,359,679			-	4,359,679		
Sorali Bank PLC. 2911603000122	1,893,014			-	1,893,014		
Janata Bank PLC. 0100220389239	2,702,142			-	2,702,142		
Agrom Bank PLC. 0200009870639	3,007,040			-	3,007,040		
Dutch-Bangla Bank PLC 2791200000121	198,269			-	198,269		
Sorali Bank PLC. 0090004000095	1,851			-	1,851		
Sorali Bank PLC. 2908203000003	166			-	166		
	<b>Sub Total</b>			<b>67,761,233</b>	<b>-</b>	<b>67,761,233</b>	
	<b>Sub Total</b>	<b>679,386,709</b>	<b>20,500,674</b>	<b>716,190,418</b>			



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
Project wise Cash at Bank  
As at 30 June 2024

Annexure-B

Program Name	Project Name	Bank Name & A/C Number	Amount in BDT		
			STD	CA	Total
Micro Finance Program	ASPS-II	Janata Bank (A/c No: STD-247)	-	-	-
		Mercentile Bank PLC. (A/c No: STD-487)	4,005,657	-	4,005,657
		<b>Sub Total</b>	<b>4,005,657</b>	<b>-</b>	<b>4,005,657</b>
	CBOs NGO	Dtaka Bank PLC. (A/c No: 020150000992)	482,232	-	482,232
		<b>Sub Total</b>	<b>482,232</b>	<b>-</b>	<b>482,232</b>
		<b>Sub Total</b>	<b>4,487,889</b>	<b>-</b>	<b>4,487,889</b>
Education Program	SHOPNOJATRA	Standard Bank (A/c's No:02336000282)	456,103	-	456,103
		Standard Bank A/C's No: 06536000072)	53,602	-	53,602
		<b>Sub Total</b>	<b>509,705</b>	<b>-</b>	<b>509,705</b>
	Esha Shikhi	DBBL - Chittagong	496,112	-	496,112
		DBBL - Dhaka	1,561,130	-	1,561,130
	<b>Sub Total</b>	<b>2,057,242</b>	<b>-</b>	<b>2,057,242</b>	
	Shroopnar Thikana	Standard Bank - Ctg	3,897,088	-	3,897,088
		Standard Bank - Bagerhat	1,179,508	-	1,179,508
		Rupali Bank Rangoboli	189,042	-	189,042
		<b>Sub Total</b>	<b>5,265,638</b>	<b>-</b>	<b>5,265,638</b>
	MAITREE	Bank Asia (A/C No - 03836000056)	1,338,752	-	1,338,752
		<b>Sub Total</b>	<b>1,338,752</b>	<b>-</b>	<b>1,338,752</b>
	EMDC	AB Bank - Myrenabing	-	22,635,628	22,635,628
		Senali Bank - Ishwagan	-	19,411	19,411
	<b>Sub Total</b>	<b>-</b>	<b>22,655,039</b>	<b>22,655,039</b>	
	EPRC (UNHCR)	Pubali Bank PLC. (A/C No.- 103610200530)	3,483,744	-	3,483,744
		Mutual Trust Bank	983,416	-	983,416
		Standard Bank PLC. (A/C No: 02336000243)	73,848,236	-	73,848,236
		<b>Sub Total</b>	<b>78,215,396</b>	<b>-</b>	<b>78,215,396</b>
	ARMP (School Feeding)	Pubali Bank, Ushiva -A/C-294	778,565	-	778,565
		AB Bank Tolnaf	359,268	-	359,268
		Pubali Bank , Chittagong A/C. 799	-	-	-
	<b>Sub Total</b>	<b>1,137,833</b>	<b>-</b>	<b>1,137,833</b>	
	UNICEF Education Project (UMN)	AB Bank PLC. (A/C No.-4110-753661-430)	85,817,348	-	85,817,348
		AB Bank PLC. (A/C No - 4108-754483-430)	538,079	-	538,079
	<b>Sub Total</b>	<b>86,355,427</b>	<b>-</b>	<b>86,355,427</b>	
People for People	DBBL - A/C No. 129-120-4248	149,333	-	149,333	
	<b>Sub Total</b>	<b>149,333</b>	<b>-</b>	<b>149,333</b>	
<b>Sub Total (Education Program)</b>	<b>178,139,326</b>	<b>22,655,039</b>	<b>190,794,365</b>		
UNICEF CP project (CFS)	AB Bank (A/C No - 4108-339058-900)	23,478	-	23,478	
	AB Bank (A/C No - 4110-772707-900)	6,812,388	-	6,812,388	
	<b>Sub Total</b>	<b>6,835,866</b>	<b>-</b>	<b>6,835,866</b>	
SR	Pubali Bank Ushiva (A/C No. 563)	4,488	-	4,488	
	<b>Sub Total</b>	<b>4,488</b>	<b>-</b>	<b>4,488</b>	
	DRC	DBBL, Chittagong - (A/C No: 139 170 3170)	-	-	-
<b>Sub Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	
<b>Sub Total (Rights &amp; Legal Service Program)</b>	<b>6,840,355</b>	<b>-</b>	<b>6,840,355</b>		
Environment & Climate Change Program	Nature & life	AB Bank PLC (A/C No-4182-795520-080)	-	1,753,274.75	1,753,275
		<b>Sub Total</b>	<b>-</b>	<b>1,753,274.75</b>	<b>1,753,275</b>
	ELNHA	Dutch Bangla Bank PLC, Barisal (A/C: 218 110 3718)	26,703	-	26,703
		<b>Sub Total</b>	<b>26,703</b>	<b>-</b>	<b>26,703</b>
	UCCR	DBBL, Patakhedi Branch, (A/C: 218-110-5481)	763,983	-	763,983
<b>Sub Total</b>		<b>763,983</b>	<b>-</b>	<b>763,983</b>	
<b>Sub Total (Environment &amp; Climate Change Program)</b>	<b>290,686</b>	<b>1,753,274.75</b>	<b>2,043,960</b>		
IGA-Shonglap	Hamon	Dutch Bangla Bank PLC	540,773	-	540,773
		<b>Sub Total</b>	<b>540,773</b>	<b>-</b>	<b>540,773</b>
	IGA-Shonglap	Senali Bank PLC. Bazar Branch, Bagerhat	-	-	-
		Senali Bank (A/C No.-290800460258)	26,619	-	26,619
		Standard Bank PLC. (SND # A/c's No: 06536000051)	-	-	-
		Senali Bank PLC. (STD # A/c's No: 090611000019)	55,685	-	55,685
		Senali Bank PLC. (STD # A/c's No: 290736000384)	41,400	-	41,400
		Senali Bank PLC. (STD # A/c's No: 110000095)	28,189	-	28,189
		Senali Bank PLC. (SND # A/c's No: 290334000099)	47,795	-	47,795
		<b>Sub Total</b>	<b>199,681</b>	<b>-</b>	<b>199,681</b>



## COMMUNITY DEVELOPMENT CENTRE (CODEC)

Project wise Cash at Bank

As at 30 June 2024

Program Name	Project Name	Bank Name & A/C Number	Amount in BDT		
			STD	C/A	Total
Livelihoods/ Income generated Program	STAR/JCA	DBBL, A/C No. 129-120-0054157	2,065,680	-	2,065,680
		Pubali Bank PLC, A/C No. 1491901042979	1,475,877	-	1,475,877
		<b>Sub Total</b>	<b>3,541,557</b>	<b>-</b>	<b>3,541,557</b>
	SEEDS	Sonali Bank PLC, (A/C No.- 00400384)	34,353	-	34,353
		Sonali Bank PLC, (A/C No.- 100324000623)	5,608	-	5,608
		<b>Sub Total</b>	<b>40,021</b>	<b>-</b>	<b>40,021</b>
	SMART	Dutch Bangla Bank PLC, (A/C No.- 1291200002584)	-	-	-
		<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
	GFA Project	Pubali Bank PLC, A/C 101610200626	1,493,913	-	1,493,913
		<b>Sub Total</b>	<b>1,493,913</b>	<b>-</b>	<b>1,493,913</b>
	EYW	Pubali Bank PLC, (A/C No.- 1300102000100)	142,312	-	142,312
		<b>Sub Total</b>	<b>142,312</b>	<b>-</b>	<b>142,312</b>
	Bee Economy	DBBL-(A/C# 120-1175)	2,273	-	2,273
	Bee Economy	DBBL-(A/C# 179-150)	436,721	-	436,721
	<b>Sub Total</b>	<b>438,994</b>	<b>-</b>	<b>438,994</b>	
	<b>Sub Total (Livelihoods' Income generated Program)</b>	<b>6,202,258</b>	<b>-</b>	<b>6,202,258</b>	
Training Centre & Capacity Development Program	CTC-Chattogram	Dutch Bangla Bank PLC, (A/C No.- 129120000354)	2,197,793	-	2,197,793
		<b>Sub Total</b>	<b>2,197,793</b>	<b>-</b>	<b>2,197,793</b>
	CTC-Patuakhali	Dutch Bangla Bank PLC, (A/C No.- 2181200001172)	2,172,375	-	2,172,375
		<b>Sub Total</b>	<b>2,172,375</b>	<b>-</b>	<b>2,172,375</b>
	CTC-Bagerhat	Sonali Bank PLC, (A/C No - 2908004000282)	355	-	355
		Standard Bank PLC, (A/C No - 06536000028)	1,728,713	-	1,728,713
	<b>Sub Total</b>	<b>1,729,068</b>	<b>-</b>	<b>1,729,068</b>	
	<b>Sub Total (Training Centre &amp; Capacity Development Program)</b>	<b>6,099,236</b>	<b>-</b>	<b>6,099,236</b>	
<b>Grand Total</b>			<b>968,042,796</b>	<b>54,911,990</b>	<b>1,022,954,786</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Consolidated Statement of Expenditure**  
**For the year ended 30 June 2024**

	<b>30 June 2024</b>	<b>30 June 2023</b>
	<b>Taka</b>	<b>Taka</b>
Salary & Allowances	1,229,120,188	1,118,485,830
Frienge Benefit	22,774,031	15,442,634
Direct Program cost	690,958,628	611,348,322
Traveling & Conveyance	67,739,531	56,187,657
Staff Development Training	416,454	24,353,907
Printing & Stationery	20,355,805	6,763,430
Repair & Maintenance	48,867,361	16,836,731
Computer & Office supplies	13,007,779	8,040,904
Electricity, Gas, Water & Postage	6,480,250	7,406,214
Newspaper	153,123	150,445
Entertainment	4,039,282	3,438,522
Training & Workshop	22,919,708	-
Office Rent	38,401,602	37,193,127
Rent, Rate and Taxes	68,850	6,574,761
Misc. Expenses & Others	9,340	1,024,175
Advertisement Cost	2,758,508	1,215,563
Publication	35,250	-
Communication	15,347,592	12,849,193
General	51,392,046	42,392,517
Various cultureal/Educational Exp	1,534,369	-
Audit Fee	1,826,850	1,207,617
Bank Charge	4,508,926	3,405,694
Depreciation and Amortization	16,691,138	15,315,013
AGM & EC Meeting Exp	7,930	145,142
Casual Labour	328,982	176,250
Program Overhead Cost	56,851,332	55,575,679
Membership Fees	211,998	268,190
Consultancy & Security	200,310	536,614
Income Tax Expenses	-	72,200
Group insurance	6,489,624	6,806,666
Uniform	-	98,000
Program Support Cost	309,082	21,221
Grantee Contribution	-	-
Capital Expenditure	6,737,264	47,645,887
<b>Total</b>	<b>2,330,892,423</b>	<b>2,100,978,105</b>





**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Statement of Income & Expenditure (Donor Wise)**  
**For the year ended 30 June 2024**

Donor Name	Project Name	Total Income (Taka)	Total Expenditure (Taka)	Surplus/ (Deficit)	Taxation (Taka)	Net Surplus/ (Deficit) for the year (Taka)
CODEC	CODEC Fund	68,842,231	59,360,047	9,482,184	1,892,555	7,589,629
	CTC-Chittogram	3,367,346	4,303,692	(936,346)	13,470	(949,816)
	CTC-Panaskhali	10,835,697	9,831,751	1,003,946	301,184	702,762
	CTC-Bagerhat	6,637,586	6,773,191	(135,605)	26,550	(162,155)
	<b>Sub Total</b>	<b>89,682,860</b>	<b>80,268,681</b>	<b>9,414,179</b>	<b>2,233,759</b>	<b>7,180,420</b>
PKSF, DANIDA, SE, CODEC	Micro Finance Program	1,463,608,748	983,155,396	480,453,352	10,358,767	470,094,585
	ASPS-II	63,899	360	63,539	-	63,539
	<b>Sub Total</b>	<b>1,463,672,647</b>	<b>983,155,756</b>	<b>480,516,891</b>	<b>10,358,767</b>	<b>470,158,124</b>
Stromme Foundation	CBOs NGOs MF	9,903	14,621	(4,718)	-	(4,718)
	Notun Alo	-	-	-	-	-
	CCA	10,027,281	6,490,724	3,536,557	-	3,536,557
	IGA Shonglap	4,200	5,865	(1,665)	-	(1,665)
	SEEDS	994	2,831	(1,837)	-	(1,837)
<b>Sub Total</b>	<b>10,042,378</b>	<b>6,514,041</b>	<b>3,528,337</b>	<b>-</b>	<b>3,528,337</b>	
World Food Program(WFP)	SMP	-	-	-	-	-
	School Feeding Program	92,839,702	84,782,089	8,057,613	-	8,057,613
	SR	-	3,585	(3,585)	-	(3,585)
	GFA	58,446,881	57,399,823	1,047,058	-	1,047,058
<b>Sub Total</b>	<b>151,286,583</b>	<b>142,185,497</b>	<b>9,101,087</b>	<b>-</b>	<b>9,101,087</b>	
Eriks	Shopesojatra	8,022,964	8,021,817	1,147	-	1,147
<b>Sub Total</b>	<b>8,022,964</b>	<b>8,021,817</b>	<b>1,147</b>	<b>-</b>	<b>1,147</b>	
CSR Fund	Maitree	1,426,037	678,209	747,829	-	747,829
<b>Sub Total</b>	<b>1,426,037</b>	<b>678,209</b>	<b>747,829</b>	<b>-</b>	<b>747,829</b>	
OXFAM	Blue Economy	13,710,714	19,248,748	(5,538,034)	-	(5,538,034)
Winrock International	Esho Shikhi	99,721,353	87,423,384	12,297,969	-	12,297,969
<b>Sub Total</b>	<b>113,432,067</b>	<b>106,672,132</b>	<b>6,759,935</b>	<b>-</b>	<b>6,759,935</b>	
ICCO Cooperation	STAB	-	2,757	(2,757)	-	(2,757)
	SMART	407	2,709	(1,802)	-	(1,802)
	DRC	2,012	2,680	(668)	-	(668)
	<b>Sub Total</b>	<b>2,420</b>	<b>7,647</b>	<b>(5,227)</b>	<b>-</b>	<b>(5,227)</b>
Eriks	Sopner Thikana	15,603,764	16,632,514	(1,028,750)	-	(1,028,750)
<b>Sub Total</b>	<b>15,603,764</b>	<b>16,632,514</b>	<b>(1,028,750)</b>	<b>-</b>	<b>(1,028,750)</b>	
UNICEF	UNICEF Education Project	347,024,576	267,443,959	79,580,617	-	79,580,617
	UNICEF CP Project	78,965,244	74,050,117	4,915,127	-	4,915,127
	EMDC	83,306,721	81,379,260	1,927,461	-	1,927,461
	UNICEF CP (Bashan Chor)	-	-	-	-	-
<b>Sub Total</b>	<b>509,296,541</b>	<b>422,873,336</b>	<b>86,423,205</b>	<b>-</b>	<b>86,423,205</b>	
OXFAM	ELNHA	-	690	(690)	-	(690)
	UCCR	-	1,190	(1,190)	-	(1,190)
	Hamoon	7,306,995	7,016,227	490,768	-	490,768
	People for People	1,515,063	1,415,730	99,333	-	99,333
	EYW	3,241	2,641	600	-	600
<b>Sub Total</b>	<b>9,025,299</b>	<b>8,436,478</b>	<b>588,821</b>	<b>-</b>	<b>588,821</b>	
UNHCR	EPRC (UNHCR)	373,385,553	431,793,545	(58,407,992)	-	(58,407,992)
<b>Sub Total</b>	<b>373,385,553</b>	<b>431,793,545</b>	<b>(58,407,992)</b>	<b>-</b>	<b>(58,407,992)</b>	
USAID	Nature & Life	126,236,348	123,682,771	2,583,577	-	2,583,577
<b>Sub Total</b>	<b>126,236,348</b>	<b>123,682,771</b>	<b>2,583,577</b>	<b>-</b>	<b>2,583,577</b>	
<b>Grand Total</b>		<b>2,871,115,461</b>	<b>2,330,892,424</b>	<b>540,223,037</b>	<b>12,592,526</b>	<b>527,630,511</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Financial Position (Project Wise)**  
**As at 30 June 2024**

	Core Operating Program	
	1/36	
	CODEC Fund	
	30 June 2024	30 June 2023
	Amounts in Taka	
<b>ASSETS:</b>		
<b>Non-Current Assets</b>		
Property Plant & Equipment	43,250,043	49,251,939
Intangible Asset	-	-
Capital Work In Progress	-	2,974,648
<b>Total Non-Current Assets</b>	<b>43,250,043</b>	<b>52,226,587</b>
<b>Current Assets</b>		
Investment with Banks	29,767,000	20,901,132
Loan Portfolio	-	-
Advance Income Tax	1,403,068	967,066
Advances & Prepayments	1,459,630	1,138,477
Other Receivable	-	691,221
Cash and Cash Equivalents	88,516,309	26,981,279
<b>Total Current Assets</b>	<b>121,146,007</b>	<b>50,679,175</b>
<b>TOTAL ASSETS</b>	<b>164,396,050</b>	<b>102,905,762</b>
<b>FUNDS &amp; LIABILITIES :</b>		
<b>Funds:</b>		
<b>Capital Funds:</b>		
CODEC Fund	-	-
Accumulated Surplus/ (Deficits)	143,052,064	140,408,108
<b>Total Capital Funds</b>	<b>143,052,064</b>	<b>140,408,108</b>
Reserve Fund	-	-
<b>Other Funds:</b>		
DANIDA ASPS II Fund	-	-
Unutilized Donor Fund	-	-
Fixed Assets Fund	670,666	3,735,068
<b>Total Other Funds</b>	<b>670,666</b>	<b>3,735,068</b>
<b>Total Funds</b>	<b>143,722,730</b>	<b>144,143,176</b>
<b>LIABILITIES:</b>		
<b>Non Current Liabilities</b>		
PKSF Fund-long term	-	-
SF Fund-long term	-	-
DANIDA-ASPS II Loan Fund	-	-
DBBL Loan Fund-long term	-	-
AB Bank Loan Fund- long term	-	-
<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>		
Current Account with CODEC Project	5,560,311	(50,344,128)
PKSF Fund-short term	-	-
SF Fund- short term	-	-
DANIDA-ASPS II Loan Fund-short term	-	-
DBBL Loan Fund-short term	-	-
AB Bank Loan Fund- short term	-	-
Members Savings	13,019,272	6,856,129
Accounts Payable	-	-
Loan Loss Provision	-	-
Other Liabilities	-	-
Provision for Income Tax	1,542,737	1,749,085
Provision for Expenses	551,000	501,500
<b>Total Current Liabilities</b>	<b>20,673,320</b>	<b>(41,237,414)</b>
<b>TOTAL FUNDS &amp; LIABILITIES</b>	<b>164,396,050</b>	<b>102,905,762</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Financial Position (Project Wise)**  
**As at 30 June 2024**

	Micro Finance Program					
	2/36		3/36		4/36	
	Micro finance		ASPS-II		CBOs NGOs (MF)	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	Amounts in Taka					
<b>ASSETS:</b>						
<b>Non-Current Assets</b>						
Property Plant & Equipment	146,847,818	125,594,616	-	-	-	-
Intangible Asset	145,935	168,478	-	-	-	-
<b>Total Non-Current Assets</b>	<b>146,993,753</b>	<b>125,763,094</b>	-	-	-	-
<b>Current Assets</b>						
Investment with Banks	386,680,619	346,840,034	-	-	-	-
Loan Portfolio	6,502,495,489	5,823,659,188	-	-	(271,134)	(271,134)
Advance Income Tax	9,884,435	5,200,672	-	-	-	-
Advances & Prepayments	32,699,031	37,680,388	46,800,816	58,670,000	-	-
Other Receivable	71,092	386,328	103,220,455	77,174,358	-	-
Cash and Cash Equivalents	723,305,229	375,506,671	4,005,657	278,415	482,233	486,951
<b>Total Current Assets</b>	<b>7,655,135,895</b>	<b>6,589,273,281</b>	<b>154,026,928</b>	<b>136,122,773</b>	<b>211,099</b>	<b>215,817</b>
<b>TOTAL ASSETS</b>	<b>7,802,129,648</b>	<b>6,715,036,374</b>	<b>154,026,928</b>	<b>136,122,773</b>	<b>211,099</b>	<b>215,817</b>
<b>FUNDS &amp; LIABILITIES :</b>						
<b>Funds:</b>						
<b>Capital Funds:</b>						
CODEC Fund	182,426,844	182,426,844	-	-	-	-
Accumulated Surplus/ (Deficits)	1,600,493,758	1,196,841,276	4,614,531	4,550,992	211,099	215,817
<b>Total Capital Funds</b>	<b>1,782,920,602</b>	<b>1,379,268,120</b>	<b>4,614,531</b>	<b>4,550,992</b>	<b>211,099</b>	<b>215,817</b>
Reserve Fund	198,102,289	153,252,013	-	-	-	-
<b>Other Funds:</b>						
DANIDA ASPS II Fund	-	-	81,911,781	81,911,781	-	-
Utilized Donor Fund	-	-	-	-	-	-
Fixed Assets Fund	66,550,877	67,319,638	-	-	-	-
<b>Total Other Funds</b>	<b>66,550,877</b>	<b>67,319,638</b>	<b>81,911,781</b>	<b>81,911,781</b>	-	-
<b>Total Funds</b>	<b>2,047,573,768</b>	<b>1,599,839,771</b>	<b>86,526,312</b>	<b>86,462,773</b>	<b>211,099</b>	<b>215,817</b>
<b>LIABILITIES:</b>						
<b>Non Current Liabilities</b>						
PKSF Fund-long term	991,086,470	707,187,586	-	-	-	-
SF Fund-long term	46,640,626	41,640,626	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-	-
MTB Stimulated Fund- Long term	-	-	-	-	-	-
One , NRB & BRAC - Loan fund - Long term	85,579,628	260,340,215	-	-	-	-
South East Loan Fund-long term	13,490,076	36,005,729	-	-	-	-
Trust Bank Loan Fund- long term	83,675,692	-	-	-	-	-
<b>Total Non Current Liabilities</b>	<b>1,220,472,492</b>	<b>1,045,174,156</b>	-	-	-	-
<b>Current liabilities</b>						
Current Account with CODEC Project	-	-	5,549,707	3,800,000	-	-
PKSF Fund-short term	762,401,111	811,730,474	-	-	-	-
SF Fund- short term	10,000,000	25,000,000	-	-	-	-
South East Bank Loan Fund-Short term	45,756,953	33,263,729	-	-	-	-
One , NRB , CITY & BRAC - Loan fund - S	259,715,868	232,930,929	-	-	-	-
Trust Bank Loan Fund- short term	51,512,325	58,120,489	-	-	-	-
MTB Stimulus Fund- short term	51,161,430	-	-	-	-	-
Members Savings	2,682,663,093	2,434,506,529	-	-	-	-
Accounts Payable	55,956,980	40,741,375	-	-	-	-
Loan Loss Provision	324,347,288	217,867,851	-	-	-	-
Other Liabilities	279,085,267	208,401,000	61,950,909	45,860,000	-	-
Provision for Income Tax	11,000,000	7,000,000	-	-	-	-
Provision for Expenses	483,073	460,073	-	-	-	-
<b>Total Current Liabilities</b>	<b>4,534,083,388</b>	<b>4,070,022,449</b>	<b>67,500,616</b>	<b>49,660,000</b>	-	-
<b>TOTAL FUNDS &amp; LIABILITIES</b>	<b>7,802,129,648</b>	<b>6,715,036,374</b>	<b>154,026,928</b>	<b>136,122,773</b>	<b>211,099</b>	<b>215,817</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Financial Position (Project Wise)**  
**As at 30 June 2024**

	Education Program		Livelihood/Income Generating Program		Education Program	
	5/36		6/36		7/36	
	Esho Shikhi		SHOPNOJATRA		MAITREE	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	Amounts in Taka					
<b>ASSETS:</b>						
<b>Non-Current Assets</b>						
Property Plant & Equipment	-	-	-	-	-	-
Intangible Asset	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	-	-	-	-	-	-
<b>Current Assets</b>						
Investment with Banks	-	-	-	-	-	-
Loan Portfolio	-	-	-	-	-	-
Advance Income Tax	-	-	-	-	-	-
Advances & Prepayments	220,000	222,175	-	-	-	-
Other Receivable	-	-	-	-	-	-
Cash and Cash Equivalents	2,057,242	671,452	515,471	602,624	1,338,752	590,923
<b>Total Current Assets</b>	<b>2,277,242</b>	<b>893,627</b>	<b>515,471</b>	<b>602,624</b>	<b>1,338,752</b>	<b>590,923</b>
<b>TOTAL ASSETS</b>	<b>2,277,242</b>	<b>893,627</b>	<b>515,471</b>	<b>602,624</b>	<b>1,338,752</b>	<b>590,923</b>
<b>FUNDS &amp; LIABILITIES :</b>						
<b>Funds:</b>						
<b>Capital Funds:</b>						
CODEC Fund	-	-	-	-	-	-
Accumulated Surplus/ (Deficit)	-	-	-	-	-	-
<b>Total Capital Funds</b>	-	-	-	-	-	-
Reserve Fund	-	-	-	-	-	-
<b>Other Funds:</b>						
DANIDA ASPS II Fund	-	-	-	-	-	-
Utilized Donor Fund	(394,642)	(12,692,611)	501,631	500,484	1,338,752	590,923
Fixed Assets Fund	-	-	-	-	-	-
<b>Total Other Funds</b>	<b>(394,642)</b>	<b>(12,692,611)</b>	<b>501,631</b>	<b>500,484</b>	<b>1,338,752</b>	<b>590,923</b>
<b>Total Funds</b>	<b>(394,642)</b>	<b>(12,692,611)</b>	<b>501,631</b>	<b>500,484</b>	<b>1,338,752</b>	<b>590,923</b>
<b>LIABILITIES:</b>						
<b>Non Current Liabilities</b>						
PKSF Fund-long term	-	-	-	-	-	-
SF Fund-long term	-	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-	-	-
<b>Total Non Current Liabilities</b>	-	-	-	-	-	-
<b>Current liabilities</b>						
Current Account with CODEC Project	(1,669,007)	12,416,906	-	-	-	-
PKSF Fund-short term	-	-	-	-	-	-
SF Fund- short term	-	-	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-	-	-
Members Savings	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Loan Loss Provision	-	-	-	-	-	-
Other Liabilities	4,340,891	1,169,332	13,840	17,032	-	-
Provision for Income Tax	-	-	-	-	-	-
Provision for Expenses	-	-	-	85,108	-	-
<b>Total Current Liabilities</b>	<b>2,671,884</b>	<b>13,586,238</b>	<b>13,840</b>	<b>102,140</b>	-	-
<b>TOTAL FUNDS &amp; LIABILITIES</b>	<b>2,277,242</b>	<b>893,627</b>	<b>515,471</b>	<b>602,624</b>	<b>1,338,752</b>	<b>590,923</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Financial Position (Project Wise)**  
**As at 30 June 2024**

	Education Program					
	8/36		9/36		10/36	
	CP Bhashanchar		EMDC		Shogner Thakana	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	Amounts in Taka					
<b>ASSETS:</b>						
<b>Non-Current Assets</b>						
Property Plant & Equipment	-	-	-	-	-	-
Intangible Asset	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	-	-	-	-	-	-
<b>Current Assets</b>						
Investment with Banks	-	-	-	-	-	-
Loan Portfolio	-	-	-	-	-	-
Advance Income Tax	-	-	-	-	-	-
Advances & Prepayments	-	-	-	-	7,000	44,300
Other Receivable	-	-	295,915	1,279,094	-	-
Cash and Cash Equivalents	-	-	22,655,039	19,613,386	5,275,536	7,585,130
<b>Total Current Assets</b>	-	-	<b>22,950,954</b>	<b>20,892,480</b>	<b>5,282,536</b>	<b>7,629,430</b>
<b>TOTAL ASSETS</b>	-	-	<b>22,950,954</b>	<b>20,892,480</b>	<b>5,282,536</b>	<b>7,629,430</b>
<b>FUNDS &amp; LIABILITIES :</b>						
<b>Funds:</b>						
<b>Capital Funds:</b>						
CODEC Fund	-	-	-	-	-	-
Accumulated Surplus/ (Deficits)	-	-	-	-	-	-
<b>Total Capital Funds</b>	-	-	-	-	-	-
Reserve Fund	-	-	-	-	-	-
<b>Other Funds:</b>						
DANIDA ASPS II Fund	-	-	-	-	-	-
Unutilized Donor Fund	-	-	21,751,599	19,679,763	5,277,956	6,906,706
Fixed Assets Fund	-	-	-	-	-	-
<b>Total Other Funds</b>	-	-	<b>21,751,599</b>	<b>19,679,763</b>	<b>5,277,956</b>	<b>6,906,706</b>
<b>Total Funds</b>	-	-	<b>21,751,599</b>	<b>19,679,763</b>	<b>5,277,956</b>	<b>6,906,706</b>
<b>LIABILITIES:</b>						
<b>Non Current Liabilities</b>						
PKSF Fund-long term	-	-	-	-	-	-
SF Fund-long term	-	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-	-	-
<b>Total Non Current Liabilities</b>	-	-	-	-	-	-
<b>Current liabilities</b>						
Current Account with CODEC Project	-	-	1,199,355	1,212,717	-	-
PKSF Fund-short term	-	-	-	-	-	-
SF Fund- short term	-	-	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-	-	-
Members Savings	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Loan Loss Provision	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-
Provision for Income Tax	-	-	-	-	-	-
Provision for Expenses	-	-	-	-	4,580	722,724
<b>Total Current Liabilities</b>	-	-	<b>1,199,355</b>	<b>1,212,717</b>	<b>4,580</b>	<b>722,724</b>
<b>TOTAL FUNDS &amp; LIABILITIES</b>	-	-	<b>22,950,954</b>	<b>20,892,480</b>	<b>5,282,536</b>	<b>7,629,430</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Financial Position (Project Wise)**  
**As at 30 June 2024**

	Education Program				
	11/36		12/36		13/36
	EPRC (UNHCR)		School Feeding Program		UNICEF Education Project
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024
	Amounts in Taka				
<b>ASSETS:</b>					
<b>Non-Current Assets</b>					
Property Plant & Equipment	-	-	-	-	-
Intangible Assets	-	-	-	-	-
<b>Total Non-Current Assets</b>	-	-	-	-	-
<b>Current Assets</b>					
Investment with Banks	-	-	-	-	-
Loan Portfolio	-	-	-	-	-
Advance Income Tax	-	-	-	-	-
Advances & Prepayments	230,000	396,000	45,000	20,000	-
Other Receivable	-	-	4,027,589	-	1,480,154
Cash and Cash Equivalents	78,320,429	135,542,456	1,148,065	3,938,867	86,356,706
<b>Total Current Assets</b>	<b>78,550,429</b>	<b>135,938,456</b>	<b>5,220,654</b>	<b>3,958,867</b>	<b>87,836,860</b>
<b>TOTAL ASSETS</b>	<b>78,550,429</b>	<b>135,938,456</b>	<b>5,220,654</b>	<b>3,958,867</b>	<b>87,836,860</b>
<b>FUNDS &amp; LIABILITIES :</b>					
<b>Funds:</b>					
<b>Capital Funds:</b>					
CODEC Fund	-	-	-	-	-
Accumulated Surplus/ (Deficits)	-	-	-	-	-
<b>Total Capital Funds</b>	-	-	-	-	-
Reserve Fund	-	-	-	-	-
<b>Other Funds:</b>					
DANIDA ASPS II Fund	-	-	-	-	-
Unutilized Donor Fund	73,538,519	134,881,408	(6,809,617)	(14,867,230)	87,286,676
Fixed Assets Fund	-	-	-	-	-
<b>Total Other Funds</b>	<b>73,538,519</b>	<b>134,881,408</b>	<b>(6,809,617)</b>	<b>(14,867,230)</b>	<b>87,286,676</b>
<b>Total Funds</b>	<b>73,538,519</b>	<b>134,881,408</b>	<b>(6,809,617)</b>	<b>(14,867,230)</b>	<b>87,286,676</b>
<b>LIABILITIES:</b>					
<b>Non Current Liabilities</b>					
PKSF Fund-long term	-	-	-	-	-
SF Fund-long term	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-	-
<b>Total Non Current Liabilities</b>	-	-	-	-	-
<b>Current liabilities</b>					
Current Account with CODEC Project	-	(113,659)	7,846,960	14,317,231	2,643
PKSF Fund-short term	-	-	-	-	-
SF Fund- short term	-	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-	-
Members Savings	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Loan Loss Provision	-	-	-	-	-
Other Liabilities	5,011,910	-	4,027,589	3,832,454	547,541
Provision for Income Tax	-	-	-	-	-
Provision for Expenses	-	1,170,707	155,726	676,413	-
<b>Total Current Liabilities</b>	<b>5,011,910</b>	<b>1,057,048</b>	<b>12,030,275</b>	<b>18,826,098</b>	<b>550,184</b>
<b>TOTAL FUNDS &amp; LIABILITIES</b>	<b>78,550,429</b>	<b>135,938,456</b>	<b>5,220,657</b>	<b>3,958,867</b>	<b>87,836,861</b>





**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Financial Position (Project Wise)**  
**As at 30 June 2024**

	Rights & Legal Service Program			
	15/36		16/36	
	PREDFC		UNICEF CP Project	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
Amounts in Taka				
<b>ASSETS:</b>				
<b>Non-Current Assets</b>				
Property Plant & Equipment	-	-	-	-
Intangible Asset	-	-	-	-
<b>Total Non-Current Assets</b>	-	-	-	-
<b>Current Assets</b>				
Investment with Banks	-	-	-	-
Loan Portfolio	-	-	-	-
Advance Income Tax	-	-	-	-
Advances & Prepayments	-	-	80,308	-
Other Receivable	-	-	322,067	208,100
Cash and Cash Equivalents	-	-	6,847,066	62,705,848
<b>Total Current Assets</b>	-	-	<b>7,249,439</b>	<b>62,913,948</b>
<b>TOTAL ASSETS</b>	-	-	<b>7,249,439</b>	<b>62,913,948</b>
<b>FUNDS &amp; LIABILITIES :</b>				
<b>Funds:</b>				
<b>Capital Funds:</b>				
CODEC Fund	-	-	-	-
Accumulated Surplus/ (Deficits)	-	-	-	-
<b>Total Capital Funds</b>	-	-	-	-
Reserve Fund	-	-	-	-
<b>Other Funds:</b>				
DANIDA ASPS II Fund	-	-	-	-
Unutilized Donor Fund	-	-	4,910,218	(4,908)
Fixed Assets Fund	-	-	-	-
<b>Total Other Funds</b>	-	-	<b>4,910,218</b>	<b>(4,908)</b>
<b>Total Funds</b>	-	-	<b>4,910,218</b>	<b>(4,908)</b>
<b>LIABILITIES:</b>				
<b>Non Current Liabilities</b>				
PKSF Fund-long term	-	-	-	-
SF Fund-long term	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-
<b>Total Non Current Liabilities</b>	-	-	-	-
<b>Current liabilities</b>				
Current Account with CODEC Project	-	-	657,465	435,954
PKSF Fund-short term	-	-	-	-
SF Fund- short term	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-
Members Savings	-	-	-	-
Accounts Payable	-	-	-	-
Loan Loss Provision	-	-	-	-
Other Liabilities	-	-	1,681,756	62,482,902
Provision for Income Tax	-	-	-	-
Provision for Expenses	-	-	-	-
<b>Total Current Liabilities</b>	-	-	<b>2,339,221</b>	<b>62,918,856</b>
<b>TOTAL FUNDS &amp; LIABILITIES</b>	-	-	<b>7,249,439</b>	<b>62,913,948</b>





**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Financial Position (Project Wise)**  
**As at 30 June 2024**

	Health & Nutrition Program		Livelihoods/ Income generated Program			
	17/36		18/36		19/36	
	Notun Afo		SR		DRC	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2023	30 June 2023
Amount in Taka						
<b>ASSETS:</b>						
<b>Non-Current Assets</b>						
Property Plant & Equipment	-	-	-	-	-	-
Intangible Asset	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	-	-	-	-	-	-
<b>Current Assets</b>						
Investment with Banks	-	-	-	-	-	-
Loan Portfolio	-	-	-	-	-	-
Advance Income Tax	-	-	-	-	-	-
Advances & Prepayments	-	-	-	-	-	-
Other Receivable	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	4,488	8,072	-	74,337
<b>Total Current Assets</b>	-	-	<b>4,488</b>	<b>8,072</b>	-	<b>74,337</b>
<b>TOTAL ASSETS</b>	-	-	<b>4,488</b>	<b>8,072</b>	-	<b>74,337</b>
<b>FUNDS &amp; LIABILITIES :</b>						
<b>Funds:</b>						
<b>Capital Funds:</b>						
CODEC Fund	-	-	-	-	-	-
Accumulated Surplus/ (Deficits)	-	-	-	-	-	-
<b>Total Capital Funds</b>	-	-	-	-	-	-
Reserve Fund	-	-	-	-	-	-
<b>Other Funds:</b>						
DANIDA ASPS II Fund	-	-	-	-	-	-
Utilized Donor Fund	6,246	6,246	-	-	-	524,337
Fixed Assets Fund	-	-	-	-	-	-
<b>Total Other Funds</b>	<b>6,246</b>	<b>6,246</b>	-	-	-	<b>524,337</b>
<b>Total Funds</b>	<b>6,246</b>	<b>6,246</b>	-	-	-	<b>524,337</b>
<b>LIABILITIES:</b>						
<b>Non Current Liabilities</b>						
PKSF Fund-long term	-	-	-	-	-	-
SF Fund-long term	-	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-	-	-
<b>Total Non Current Liabilities</b>	-	-	-	-	-	-
<b>Current liabilities</b>						
Current Account with CODEC Project	(6,246)	(6,246)	4,488	8,072	-	(450,000)
PKSF Fund-short term	-	-	-	-	-	-
SF Fund- short term	-	-	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-	-	-
Members Savings	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Loan Loss Provision	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-
Provision for Income Tax	-	-	-	-	-	-
Provision for Expenses	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>(6,246)</b>	<b>(6,246)</b>	<b>4,488</b>	<b>8,072</b>	-	<b>(450,000)</b>
<b>TOTAL FUNDS &amp; LIABILITIES</b>	-	-	<b>4,488</b>	<b>8,072</b>	-	<b>74,337</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Financial Position (Project Wise)**  
**As at 30 June 2024**

	Environment & Climate Change Program				
	20/36		21/36		22/36
	Nature & Life		CCA		People for People
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024
	Amounts in Taka				
<b>ASSETS:</b>					
<b>Non-Current Assets</b>					
Property Plant & Equipment	-	-	-	-	-
Intangible Asset	-	-	-	-	-
<b>Total Non-Current Assets</b>	-	-	-	-	-
<b>Current Assets</b>					
Investment with Banks	-	-	-	-	-
Loan Portfolio	-	-	-	-	-
Advance Income Tax	-	-	-	-	-
Advances & Prepayments	-	-	-	-	-
Other Receivable	-	-	-	-	-
Cash and Cash Equivalents	1,753,275	443,305	3,536,557	-	149,333
<b>Total Current Assets</b>	1,753,275	443,305	3,536,557	-	149,333
<b>TOTAL ASSETS</b>	1,753,275	443,305	3,536,557	-	149,333
<b>FUNDS &amp; LIABILITIES :</b>					
<b>Funds:</b>					
<b>Capital Funds:</b>					
CODEC Fund	-	-	-	-	-
Accumulated Surplus/ (Deficits)	-	-	-	-	-
<b>Total Capital Funds</b>	-	-	-	-	-
Reserve Fund	-	-	-	-	-
<b>Other Funds:</b>					
DANIDA ASPS II Fund	-	-	-	-	-
Utilized Donor Fund	(2,021,061)	(4,604,638)	3,536,557	-	99,333
Fixed Assets Fund	-	-	-	-	-
<b>Total Other Funds</b>	(2,021,061)	(4,604,638)	3,536,557	-	99,333
<b>Total Funds</b>	(2,021,061)	(4,604,638)	3,536,557	-	99,333
<b>LIABILITIES:</b>					
<b>Non Current Liabilities</b>					
PKSF Fund-long term	-	-	-	-	-
SF Fund-long term	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-	-
<b>Total Non Current Liabilities</b>	-	-	-	-	-
<b>Current liabilities</b>					
Current Account with CODEC Project	(3,486,034)	2,722,182	-	-	-
PKSF Fund-short term	-	-	-	-	-
SF Fund- short term	-	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-	-
Members Savings	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Loan Loss Provision	-	-	-	-	-
Other Liabilities	7,260,369	2,325,761	-	-	-
Provision for Income Tax	-	-	-	-	-
Provision for Expenses	-	-	-	-	50,000
<b>Total Current Liabilities</b>	3,774,335	5,047,943	-	-	50,000
<b>TOTAL FUNDS &amp; LIABILITIES</b>	1,753,275	443,305	3,536,557	-	149,333



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Financial Position (Project Wise)**  
**As at 30 June 2024**

	Environment & Climate Change Program			
	23/36		24/36	
	ELNHA		UCCR	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	Amounts in Taka			
<b>ASSETS:</b>				
<b>Non-Current Assets</b>				
Property Plant & Equipment	-	-	-	-
Intangible Asset	-	-	-	-
<b>Total Non-Current Assets</b>	-	-	-	-
<b>Current Assets</b>				
Investment with Banks	-	-	-	-
Loan Portfolio	-	-	-	-
Advance Income Tax	-	-	-	-
Advances & Prepayments	-	-	-	-
Other Receivable	-	-	-	-
Cash and Cash Equivalents	26,703	27,393	763,983	765,173
<b>Total Current Assets</b>	26,703	27,393	763,983	765,173
<b>TOTAL ASSETS</b>	26,703	27,393	763,983	765,173
<b>FUNDS &amp; LIABILITIES :</b>				
<b>Funds:</b>				
<b>Capital Funds:</b>				
CODEC Fund	-	-	-	-
Accumulated Surplus/ (Deficits)	-	-	-	-
<b>Total Capital Funds</b>	-	-	-	-
Reserve Fund	-	-	-	-
<b>Other Funds:</b>				
DANIDA ASPS II Fund	-	-	-	-
Unutilized Donor Fund	(690)	-	763,983	765,173
Fixed Assets Fund	-	-	-	-
<b>Total Other Funds</b>	(690)	-	763,983	765,173
<b>Total Funds</b>	(690)	-	763,983	765,173
<b>LIABILITIES:</b>				
<b>Non Current Liabilities</b>				
PKSF Fund-long term	-	-	-	-
SF Fund-long term	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-
<b>Total Non Current Liabilities</b>	-	-	-	-
<b>Current liabilities</b>				
Current Account with CODEC Project	27,393	27,393	-	-
PKSF Fund-short term	-	-	-	-
SF Fund- short term	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-
Members Savings	-	-	-	-
Accounts Payable	-	-	-	-
Loan Loss Provision	-	-	-	-
Other Liabilities	-	-	-	-
Provision for Income Tax	-	-	-	-
Provision for Expenses	-	-	-	-
<b>Total Current Liabilities</b>	27,393	27,393	-	-
<b>TOTAL FUNDS &amp; LIABILITIES</b>	26,703	27,393	763,983	765,173



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Financial Position (Project Wise)**  
**As at 30 June 2024**

	Livelihoods/ Income generated Program					
	25/36		26/36		27/36	
	Hanoon		IGA-Shenglap		STAB	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	Amounts in Taka					
<b>ASSETS:</b>						
<b>Non-Current Assets</b>						
Property Plant & Equipment	-	-	-	-	-	-
Intangible Asset	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	-	-	-	-	-	-
<b>Current Assets</b>						
Investment with Banks	-	-	-	-	-	-
Loan Portfolio	-	-	-	-	-	-
Advance Income Tax	-	-	-	-	-	-
Advances & Prepayments	-	-	-	-	-	-
Other Receivable	-	-	-	-	-	-
Cash and Cash Equivalents	540,768	-	199,688	201,353	-	3,257
<b>Total Current Assets</b>	540,768	-	199,688	201,353	-	3,257
<b>TOTAL ASSETS</b>	540,768	-	199,688	201,353	-	3,257
<b>FUNDS &amp; LIABILITIES :</b>						
<b>Funds:</b>						
<b>Capital Funds:</b>						
CODEC Fund	-	-	-	-	-	-
Accumulated Surplus/ (Deficits)	-	-	-	-	-	-
<b>Total Capital Funds</b>	-	-	-	-	-	-
Reserve Fund	-	-	-	-	-	-
<b>Other Funds:</b>						
DANIDA ASPS II Fund	-	-	-	-	-	-
Utilized Donor Fund	490,768	-	174,078	175,743	-	2,757
Fixed Assets Fund	-	-	-	-	-	-
<b>Total Other Funds</b>	490,768	-	174,078	175,743	-	2,757
<b>Total Funds</b>	490,768	-	174,078	175,743	-	2,757
<b>LIABILITIES:</b>						
<b>Non Current Liabilities</b>						
PKSF Fund-long term	-	-	-	-	-	-
SF Fund-long term	-	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-	-	-
<b>Total Non Current Liabilities</b>	-	-	-	-	-	-
<b>Current liabilities</b>						
Current Account with CODEC Project	-	-	-	-	-	500
PKSF Fund-short term	-	-	-	-	-	-
SF Fund- short term	-	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-	-	-
Members Savings	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Loan Loss Provision	-	-	-	-	-	-
Other Liabilities	-	-	25,610	25,610	-	-
Provision for Income Tax	-	-	-	-	-	-
Provision for Expenses	50,000	-	-	-	-	-
<b>Total Current Liabilities</b>	50,000	-	25,610	25,610	-	500
<b>TOTAL FUNDS &amp; LIABILITIES</b>	540,768	-	199,688	201,353	-	3,257



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Financial Position (Project Wise)**  
**As at 30 June 2024**

	Livelihoods/ Income generated Program				Health & Nutrition	
	28/36		29/36		30/36	
	SEEDS		SMART		GFA	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	Amounts in Taka					
<b>ASSETS:</b>						
<b>Non-Current Assets</b>						
Property Plant & Equipment	-	-	-	-	-	-
Intangible Asset	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	-	-	-	-	-	-
<b>Current Assets</b>						
Investment with Banks	-	-	-	-	-	-
Loan Portfolio	-	-	-	-	-	-
Advance Income Tax	-	-	-	-	-	-
Advances & Prepayments	-	-	-	-	-	299,045
Other Receivable	-	-	-	-	68,752	-
Cash and Cash Equivalents	40,022	41,859	-	15,322	1,500,416	1,394,035
<b>Total Current Assets</b>	<b>40,022</b>	<b>41,859</b>	<b>-</b>	<b>15,322</b>	<b>1,569,168</b>	<b>1,693,080</b>
<b>TOTAL ASSETS</b>	<b>40,022</b>	<b>41,859</b>	<b>-</b>	<b>15,322</b>	<b>1,569,168</b>	<b>1,693,080</b>
<b>FUNDS &amp; LIABILITIES :</b>						
<b>Funds:</b>						
<b>Capital Funds:</b>						
CODEC Fund	-	-	-	-	-	-
Accumulated Surplus/ (Deficits)	-	-	-	-	-	-
<b>Total Capital Funds</b>	-	-	-	-	-	-
Reserve Fund	-	-	-	-	-	-
<b>Other Funds:</b>						
DANIDA ASPS II Fund	-	-	-	-	-	-
Unutilized Donor Fund	40,022	41,859	-	15,322	(9,478,712)	(10,525,770)
Fixed Assets Fund	-	-	-	-	-	-
<b>Total Other Funds</b>	<b>40,022</b>	<b>41,859</b>	<b>-</b>	<b>15,322</b>	<b>(9,478,712)</b>	<b>(10,525,770)</b>
<b>Total Funds</b>	<b>40,022</b>	<b>41,859</b>	<b>-</b>	<b>15,322</b>	<b>(9,478,712)</b>	<b>(10,525,770)</b>
<b>LIABILITIES:</b>						
<b>Non Current Liabilities</b>						
PKSF Fund-long term	-	-	-	-	-	-
SF Fund-long term	-	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-	-	-
<b>Total Non Current Liabilities</b>	-	-	-	-	-	-
<b>Current liabilities</b>						
Current Account with CODEC Project	-	-	-	-	10,796,883	12,192,175
PKSF Fund-short term	-	-	-	-	-	-
SF Fund- short term	-	-	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-	-	-
Members Savings	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Loan Loss Provision	-	-	-	-	-	-
Other Liabilities	-	-	-	-	250,997	26,675
Provision for Income Tax	-	-	-	-	-	-
Provision for Expenses	-	-	-	-	-	-
<b>Total Current Liabilities</b>	-	-	-	-	<b>11,047,880</b>	<b>12,218,850</b>
<b>TOTAL FUNDS &amp; LIABILITIES</b>	<b>40,022</b>	<b>41,859</b>	<b>-</b>	<b>15,322</b>	<b>1,569,168</b>	<b>1,693,080</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Financial Position (Project Wise)**  
**As at 30 June 2024**

	Livelihoods/ Income Generated Program					
	31/36		32/36		33/36	
	FYW		Blue Economy		SAFETY	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
Amounts in Taka						
<b>ASSETS:</b>						
<b>Non-Current Assets</b>						
Property Plant & Equipment	-	-	-	-	-	-
Intangible Asset	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	-	-	-	-	-	-
<b>Current Assets</b>						
Investment with Banks	-	-	-	-	-	-
Loan Portfolio	-	-	-	-	-	-
Advance Income Tax	-	-	-	-	-	-
Advances & Prepayments	-	-	-	-	-	-
Other Receivable	-	-	-	-	-	-
Cash and Cash Equivalents	142,312	141,711	438,994	1,769,616	-	-
<b>Total Current Assets</b>	<b>142,312</b>	<b>141,711</b>	<b>438,994</b>	<b>1,769,616</b>	-	-
<b>TOTAL ASSETS</b>	<b>142,312</b>	<b>141,711</b>	<b>438,994</b>	<b>1,769,616</b>	-	-
<b>FUNDS &amp; LIABILITIES :</b>						
<b>Funds:</b>						
<b>Capital Funds:</b>						
CODEC Fund	-	-	-	-	-	-
Accumulated Surplus/ (Deficits)	-	-	-	-	-	-
<b>Total Capital Funds</b>	-	-	-	-	-	-
Reserve Fund	-	-	-	-	-	-
<b>Other Funds:</b>						
DANIDA ASPS II Fund	-	-	-	-	-	-
Utilized Donor Fund	142,312	141,711	(5,648,168)	(110,134)	-	-
Fixed Assets Fund	-	-	-	-	-	-
<b>Total Other Funds</b>	<b>142,312</b>	<b>141,711</b>	<b>(5,648,168)</b>	<b>(110,134)</b>	-	-
<b>Total Funds</b>	<b>142,312</b>	<b>141,711</b>	<b>(5,648,168)</b>	<b>(110,134)</b>	-	-
<b>LIABILITIES:</b>						
<b>Non Current Liabilities</b>						
PKSF Fund-long term	-	-	-	-	-	-
SF Fund-long term	-	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-	-	-
<b>Total Non Current Liabilities</b>	-	-	-	-	-	-
<b>Current liabilities</b>						
Current Account with CODEC Project	-	-	2,800,000	-	-	-
PKSF Fund-short term	-	-	-	-	-	-
SF Fund- short term	-	-	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-	-	-
Members Savings	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Loan Loss Provision	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-
Provision for Income Tax	-	-	-	-	-	-
Provision for Expenses	-	-	3,287,162	1,879,750	-	-
<b>Total Current Liabilities</b>	-	-	<b>6,087,162</b>	<b>1,879,750</b>	-	-
<b>TOTAL FUNDS &amp; LIABILITIES</b>	<b>142,312</b>	<b>141,711</b>	<b>438,994</b>	<b>1,769,616</b>	-	-



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Financial Position (Project Wise)**  
**As at 30 June 2024**

	Training Centre & Capacity Development Program					
	34/36		35/36		36/36	
	CTC-Chattoogram		CTC-Patunakhali		CTC-Bagerhat	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
Amounts in Taka						
<b>ASSETS:</b>						
<b>Non-Current Assets</b>						
Property Plant & Equipment	19,216,164	7,438,069	35,719,104	7,220,461	26,857,761	9,091,088
Intangible Asset	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>19,216,164</b>	<b>7,438,069</b>	<b>35,719,104</b>	<b>7,220,461</b>	<b>26,857,761</b>	<b>9,091,088</b>
<b>Current Assets</b>						
Investment in FDR	4,300,000	4,052,509	14,873,572	13,415,765	10,142,750	8,240,007
Loan Portfolio	-	-	-	-	-	-
Advance Income Tax	1,104,393	889,648	1,309,840	900,549	1,001,307	789,352
Advances & Prepayments	2,044,000	-	5,000	-	-	17,000
Other Receivable	-	-	116,832	598,943	95,128	163,671
Cash and Cash Equivalents	2,197,793	4,531,356	2,172,375	1,369,733	1,729,068	1,962,045
<b>Total Current Assets</b>	<b>9,646,186</b>	<b>9,473,513</b>	<b>18,477,619</b>	<b>16,284,990</b>	<b>12,968,253</b>	<b>11,172,075</b>
<b>TOTAL ASSETS</b>	<b>28,862,350</b>	<b>16,911,582</b>	<b>54,196,723</b>	<b>23,505,451</b>	<b>39,826,014</b>	<b>20,263,163</b>
<b>FUNDS &amp; LIABILITIES :</b>						
<b>Funds:</b>						
<b>Capital Funds:</b>						
CODEC Fund	26,318,092	13,426,477	44,644,341	14,779,896	36,889,659	18,112,101
Accumulated Surplus/ (Deficit)	2,510,789	3,448,556	8,950,464	8,101,207	2,504,468	2,472,677
<b>Total Capital Funds</b>	<b>28,828,881</b>	<b>16,875,033</b>	<b>53,594,805</b>	<b>22,881,103</b>	<b>39,394,127</b>	<b>20,584,778</b>
Reserve Fund	-	-	-	-	-	-
<b>Other Funds:</b>						
DANIDA ASPS II Fund	-	-	-	-	-	-
Unutilized Donor Fund	-	-	-	-	-	-
Fixed Assets Fund	-	-	-	-	-	-
<b>Total Other Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Funds</b>	<b>28,828,881</b>	<b>16,875,033</b>	<b>53,594,805</b>	<b>22,881,103</b>	<b>39,394,127</b>	<b>20,584,778</b>
<b>LIABILITIES:</b>						
<b>Non Current Liabilities</b>						
PKSF Fund-long term	-	-	-	-	-	-
SF Fund-long term	-	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-	-	-
<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>						
Current Account with CODEC Project	-	-	257,787	-	222,589	(745,500)
PKSF Fund-short term	-	-	-	-	-	-
SF Fund-short term	-	-	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-	-	-
Members Savings	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Loan Loss Provision	-	-	-	-	-	-
Other Liabilities	-	-	7,947	58,276	147,751	21,151
Provision for Income Tax	13,470	12,049	301,184	539,072	26,550	375,735
Provision for Expenses	20,000	24,500	35,000	27,000	35,000	27,000
<b>Total Current Liabilities</b>	<b>33,470</b>	<b>36,549</b>	<b>601,918</b>	<b>624,348</b>	<b>431,890</b>	<b>(321,614)</b>
<b>TOTAL FUNDS &amp; LIABILITIES</b>	<b>28,862,350</b>	<b>16,911,582</b>	<b>54,196,723</b>	<b>23,505,451</b>	<b>39,826,014</b>	<b>20,263,163</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Income & Expenditure (Project Wise)**  
**For the year ended 30 June 2024**

	Core Operating Program	
	1/36	
	CODEC Fund	
	30 June 2024	30 June 2023
	Amounts in Taka	
<b>INCOME:</b>		
Grants received from Donors	63,232,278	65,750,686
Fund from Other Donors	-	-
Service charges on MF Operation	-	-
Interest Income	2,463,523	1,344,569
Training Centres operation income	-	-
Non Operational Income	-	-
Other Income	3,146,430	5,651,775
<b>Total Income</b>	<b>68,842,231</b>	<b>72,747,030</b>
<b>EXPENDITURE:</b>		
Salary & Allowances	35,749,796	31,000,704
Friernge Benefit	10,189,773	8,413,430
Direct Programm cost	2,802,362	3,390,191
Traveling & Conveyance	2,662,681	3,215,533
Staff Development Training	-	15,000.00
Printing & Stationery	208,844	574,736
Repair & Maintenance	457,363	819,396
Computer & Office supplies	72,521	198,045
Electricity, Gas & Water	511,149	816,040
Newspaper	-	-
Entertainment	334,959	393,032
Training & W/Shop	-	-
Office Rent	-	-
Rent, Rates & Taxes	68,850	-
Misc. Expenses & Others	-	-
Advertisement Cost	20,000	179,900
Publication	-	-
Communication	461,833	324,048
General	742,617	-
Consultancy & Security	-	-
Staff Training Expenses/Other	-	-
Various cultural/Educational exp	-	-
Audit Fee	447,550	501,500
Bank Charge	250,117	99,028
Depreciation and Amortization	4,093,024	4,557,003
KGF service charge Expenses	-	-
Income Tax Expenses	-	72,200
Provision for Loan Loss	-	-
Interest on Savings	-	-
Interest on Borrowing Fund	-	-
Group insurance	-	-
AGM & EC Meeting Exp	7,930	145,142
Uniform	-	40,000
AIT & VAT	-	-
Membership Fees	211,998	268,190
Casual Labour	66,680	40,000
Fund Return/Transfer/Grantee Contribution	-	-
Program Support Cost	-	-
Capital Expenditure	-	-
<b>Total Expenditure</b>	<b>59,360,047</b>	<b>55,063,118</b>
<b>Surplus/ (Deficit)</b>	<b>9,482,184</b>	<b>17,683,912</b>
Less/Taxation	1,892,555	2,962,811
<b>Net Surplus/ (Deficit) during the year</b>	<b>7,589,629</b>	<b>14,721,101</b>





**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Income & Expenditure (Project Wise)**  
**For the year ended 30 June 2024**

	Micro Finance Program					
	2/36		3/36		4/36	
	Micro finance		ASPS-II		CBOs NGOs (MF)	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	Amounts in Taka					
<b>INCOME:</b>						
Grants received from Donors	-	-	-	-	-	-
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	1,423,014,339	1,196,806,884	-	-	-	-
Interest Income	36,370,659	19,937,141	3,899	19,171	9,903	9,951
Training Centres operation income	-	-	-	-	-	-
Non Operational Income	-	-	-	-	-	-
Other Income	4,223,750	3,244,280	60,000	6,420	-	-
<b>Total Income</b>	<b>1,463,608,748</b>	<b>1,219,988,305</b>	<b>63,899</b>	<b>25,591</b>	<b>9,903</b>	<b>9,951</b>
<b>EXPENDITURE:</b>						
Salary & Allowances	410,783,098	370,109,376	-	-	-	-
Friend Benefit	-	-	-	-	-	-
Direct Program cost	402,878,814	262,987,948	-	-	-	-
Traveling & Conveyance	37,289,750	32,996,783	-	-	-	-
Staff Development Training	-	5,576,560	-	-	-	-
Printing & Stationery	8,344,418	4,215,550	-	-	-	-
Repair & Maintenance	14,395,958	10,267,257	-	-	-	-
Computer & Office supplies	2,823,233	1,825,099	-	-	-	-
Electricity, Gas & Water	3,348,215	2,420,697	-	-	-	-
Newspaper	140,746	150,443	-	-	-	-
Entertainment	3,270,332	2,798,730	-	-	-	-
Training & Workshop	2,600,181	-	-	-	-	-
Office Rent	18,152,614	16,059,803	-	-	-	-
Misc. Expenses & Others	-	197,834	-	-	-	-
Advertisement Cost	2,362,107	539,497	-	-	-	-
Publication	-	-	-	-	-	-
Communication	8,974,533	7,611,056	-	-	-	-
General	50,163,046	42,219,680	-	-	-	-
Consultancy & Security	-	-	-	-	-	-
Staff Training Expenses/Other	-	-	-	-	-	-
Various cultural/Educational exp	-	-	-	-	-	-
Audit Fee	852,350	345,000	-	-	-	-
Bank Charge	3,695,411	2,878,394	360	27,386	14,621	13,485
Depreciation and Amortization	7,008,590	7,211,229	-	-	-	-
KGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	6,072,000	5,711,400	-	-	-	-
AGM & EC Meeting Exp	-	-	-	-	-	-
Uniform	-	-	-	-	-	-
AIT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	-	-	-	-	-	-
Fund Return/Transfer/Grantee Contribution	-	-	-	-	-	-
Program Overhead Cost	-	-	-	-	-	-
Capital Expenditure	-	-	-	-	-	-
<b>Total Expenditure</b>	<b>983,155,396</b>	<b>776,122,338</b>	<b>360</b>	<b>27,386</b>	<b>14,621</b>	<b>13,485</b>
<b>Surplus/ (Deficit)</b>	<b>480,453,352</b>	<b>443,865,967</b>	<b>63,539</b>	<b>(1,795)</b>	<b>(4,718)</b>	<b>(3,534)</b>
Less: Taxation	10,358,767	4,925,226	-	-	-	-
<b>Net Surplus/ (Deficit) during the year</b>	<b>470,094,585</b>	<b>438,940,741</b>	<b>63,539</b>	<b>(1,795)</b>	<b>(4,718)</b>	<b>(3,534)</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Income & Expenditure (Project Wise)**  
**For the year ended 30 June 2024**

	Education Program		Livelihood/ Income Generating program		Education Program	
	5/36		6/36		7/36	
	Esho Shikhi		SHOPNOJATRA		MAITREE	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
Amounts in Taka						
<b>INCOME:</b>						
Grants received from Donors	99,721,353	47,954,165	8,000,005	8,346,158	1,490,000	-
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	-	-	-	-	-	-
Interest Income	-	-	22,959	35,437	26,037	21,870
Training Centres operation income	-	-	-	-	-	-
Non Operational Income	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
<b>Total Income</b>	<b>99,721,353</b>	<b>47,954,165</b>	<b>8,022,964</b>	<b>8,381,595</b>	<b>1,426,037</b>	<b>21,870</b>
<b>EXPENDITURE:</b>						
Salary & Allowances	44,930,369	18,487,112	3,746,165	3,945,598	408,000	352,596
Fringe Benefit	7,808,437	3,059,831	-	-	33,500	23,750
Direct Programs cost	12,257,788	15,833,716	3,315,393	2,591,360	66,729	6,965
Traveling & Conveyance	3,437,345	855,998	326,078	240,106	7,200	5,913
Staff Development Training	-	24,259	-	6,468	-	-
Printing & Stationery	-	131,378	46,047	29,730	6,081	1,128
Repair & Maintenance	68,397	420	18,000	13,315	945	175
Computer & Office supplies	976,767	-	-	24,420	-	-
Electricity, Gas & Water	47,504	947	44,665	36,230	-	1,160
Newspaper	-	-	-	-	-	-
Entertainment	-	-	10,620	5,172	-	-
Training & Workshop	148,122	-	10,072	-	7,250	-
Office Rent	1,782,150	555,609	202,200	204,000	96,600	88,000
Misc. Expenses & Others	-	-	9,340	9,141	-	-
Advertisement Cost	-	100,739	-	-	-	-
Publication	-	-	-	-	-	-
Communication	1,411,147	367,591	88,994	92,378	-	-
General	-	-	-	-	-	4,210
Consultancy & Security	-	536,614	-	-	-	-
Staff Training Expenses/Other	-	-	-	-	-	-
Various cultural/Educational exp	-	-	-	-	-	-
Audit Fee	-	-	-	55,117	40,000	57,500
Bank Charge	34,092	4,929	18,360	21,399	12,504	10,736
Depreciation and Amortization	-	-	-	-	-	-
KGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	-	-	-	-	-	-
AGM & EC Meeting Exp	-	-	-	-	-	-
Uniform	-	-	-	-	-	-
ATT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	174,602	-	-	-	-	-
Fund Return/Transfer/Grantee Contribution	-	-	-	-	-	-
Programs Overhead Cost	8,878,440	7,200,808	185,883	727,443	-	-
Capital Expenditure	5,468,324	12,032,287	-	-	-	-
<b>Total Expenditure</b>	<b>87,423,384</b>	<b>59,192,338</b>	<b>8,021,817</b>	<b>8,001,877</b>	<b>678,209</b>	<b>552,133</b>
<b>Surplus/ (Deficit)</b>	<b>12,297,969</b>	<b>(11,238,073)</b>	<b>1,147</b>	<b>379,718</b>	<b>747,828</b>	<b>(530,264)</b>
Less: Taxation	-	-	-	-	-	-
<b>Net Surplus/ (Deficit) during the year</b>	<b>12,297,969</b>	<b>(11,238,073)</b>	<b>1,147</b>	<b>379,718</b>	<b>747,828</b>	<b>(530,264)</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Income & Expenditure (Project Wise)**  
**For the year ended 30 June 2024**

	Education Program					
	8/36		9/36		10/36	
	CP Bashanchar		EMDC		Shopper Thikana	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	Amounts in Taka					
<b>INCOME:</b>						
Grants received from Donors	-	7,749,984	83,306,721	88,491,991	15,522,790	43,058,070
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	-	-	-	-	-	-
Interest Income	-	-	-	-	80,974	122,937
Training Centres operation income	-	-	-	-	-	-
Non Operational Income	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
<b>Total Income</b>	-	<b>7,749,984</b>	<b>83,306,721</b>	<b>88,491,991</b>	<b>15,603,764</b>	<b>43,181,007</b>
<b>EXPENDITURE:</b>						
Salary & Allowances	-	3,033,532	49,480,000	7,485,053	6,122,660	4,696,439
Friendae Benefit	-	-	-	-	-	-
Direct Program cost	-	689,484	24,650,590	56,550,362	7,589,675	25,516,955
Traveling & Conveyance	-	25,560	1,515,941	1,733,570	315,256	984,689
Staff Development Training	-	-	-	6,981,991	-	45,136
Printing & Stationery	-	9,210	85,168	-	36,530	43,106
Repair & Maintenance	-	-	35,300	44,556	42,776	33,010
Computer & Office supplies	-	-	145,010	101,595	72,693	2,275
Electricity, Gas & Water	-	2,200	71,376	102,330	62,249	84,091
Newspaper	-	-	-	-	-	-
Entertainment	-	-	-	-	18,708	-
Training & Workshop	-	-	-	-	1,141,959	-
Office Rent	-	12,000	-	-	432,000	396,000
Misc. Expenses & Others	-	-	-	-	-	7,200
Advertisement Cost	-	-	3,566,822	-	4,788	19,862
Publication	-	-	1,185,900	1,120,700	-	-
Communication	-	17,100	-	-	123,124	128,078
General	-	-	-	-	-	15,787
Consultancy & Security	-	-	-	-	-	-
Staff Training Expenses/Other	-	-	35,250	-	24,715	-
Various cultural/Educational exp	-	-	567,915	-	9,999	-
Audit Fee	-	-	-	-	60,000	50,000
Bank Charge	-	-	-	-	-	77,500
Depreciation and Amortization	-	-	239,988	-	38,437	-
KGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	-	-	-	-	-	-
AGM & EC Meeting Exp	-	-	-	-	-	-
Uniform	-	-	-	-	-	-
AIT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	-	-	-	-	-	-
Fund Return/Transfer/Grantee Contribution	-	-	-	-	-	-
Program Overhead Cost	-	290,557	-	-	736,945	3,196,115
Program Support Cost	-	-	-	-	-	21,221
Capital Expenditure:	-	-	-	-	-	956,817
<b>Total Expenditure</b>	-	<b>4,079,643</b>	<b>81,379,269</b>	<b>74,120,157</b>	<b>16,632,514</b>	<b>36,274,391</b>
<b>Surplus/ (Deficit)</b>	-	<b>3,670,341</b>	<b>1,927,461</b>	<b>14,371,834</b>	<b>(1,028,750)</b>	<b>6,906,796</b>
Less: Taxation	-	-	-	-	-	-
<b>Net Surplus/ (Deficit) during the year</b>	-	<b>3,670,341</b>	<b>1,927,461</b>	<b>14,371,834</b>	<b>(1,028,750)</b>	<b>6,906,796</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Income & Expenditure (Project Wise)**  
**For the year ended 30 June 2024**

	Education Program					
	11/36		12/36		13/36	
	EPRC (UNHCR)		School Feeding Program		UNICEF Education Project	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
Amounts in Taka						
<b>INCOME:</b>						
Grants received from Donors	372,067,955	588,984,425	92,839,702	90,997,666	347,024,576	207,100,911
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	-	-	-	-	-	-
Interest Income	1,317,598	1,008,403	-	-	-	-
Training Centres operation income	-	-	-	-	-	-
Non Operational Income	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
<b>Total Income</b>	<b>373,385,553</b>	<b>589,992,828</b>	<b>92,839,702</b>	<b>90,997,666</b>	<b>347,024,576</b>	<b>207,100,911</b>
<b>EXPENDITURE:</b>						
Salary & Allowances	264,182,460	291,271,456	65,377,636	70,323,016	221,911,111	171,883,384
Friendship Benefit	-	-	-	-	-	-
Direct Program cost	71,102,623	111,274,421	2,840,317	5,931,495	32,711,461	29,582,369
Traveling & Conveyance	8,216,837	4,120,999	2,810,057	1,044,532	1,530,120	-
Staff Development Training	-	-	-	3,073,475	291,826	6,682,142
Printing & Stationery	10,478,218	-	-	-	233,292	-
Repair & Maintenance	27,675,756	529,507	535,267	648,484	3,002,656	2,536,726
Computer & Office supplies	5,857,800	859,197	1,012,050	2,261,624	302,140	1,757,889
Electricity, Gas & Water	367,620	2,351,859	111,403	7,238	251,635	-
Newspaper	-	-	-	-	-	-
Entertainment	-	-	-	-	-	183,967
Training & Workshop	15,639,382	-	-	-	-	-
Office Rent	5,504,482	7,459,184	5,404,050	5,333,734	3,203,888	3,324,218
Rent, Rates & Taxes	-	4,898,275	-	-	-	-
Misc. Expenses & Others	-	-	-	-	-	-
Advertisement Cost	323,512	375,565	-	-	30,865	-
Publication	-	-	-	-	-	-
Communication	2,111,004	2,003,333	532,400	708,998	284,582	33,600
General	-	-	75,000	-	-	-
Consultancy & Security	-	-	-	-	-	-
Staff Training Expenses/Other	-	-	-	-	-	-
Various cultural/Educational exp	1,524,370	-	-	-	-	-
Audit Fee	-	-	-	-	-	-
Bank Charge	130,883	112,120	23,617	19,668	-	-
Depreciation and Amortization	-	-	-	-	-	-
RGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	417,624	492,266	-	603,000	-	-
AGM & EC Meeting Exp	-	-	-	-	-	-
Uniform	-	-	-	-	-	-
AJT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	-	-	-	-	-	-
Fund Return/Transfer/Grantee Contribution	-	-	-	-	-	-
Program Overhead Cost	18,260,894	16,588,536	6,014,492	6,380,438	3,690,383	6,489,936
Capital Expenditure	-	32,161,699	45,800	-	-	-
<b>Total Expenditure</b>	<b>431,793,545</b>	<b>474,498,417</b>	<b>84,782,089</b>	<b>96,335,702</b>	<b>267,443,959</b>	<b>212,474,231</b>
<b>Surplus/ (Deficit)</b>	<b>(58,407,992)</b>	<b>115,494,411</b>	<b>8,057,613</b>	<b>(5,338,036)</b>	<b>79,580,617</b>	<b>(15,373,320)</b>
Less: Taxation	-	-	-	-	-	-
<b>Net Surplus/ (Deficit) during the year</b>	<b>(58,407,992)</b>	<b>115,494,411</b>	<b>8,057,613</b>	<b>(5,338,036)</b>	<b>79,580,617</b>	<b>(15,373,320)</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Income & Expenditure (Project Wise)**  
**For the year ended 30 June 2024**

	Education Program	
	14/36	
	SMP	
	30 June 2024	30 June 2023
	Amounts in Taka	
<b>INCOME:</b>		
Grants received from Donoes	-	8,805,003
Fund from Other Donors	-	-
Service charges on MF Operation	-	-
Interest Income	-	-
Training Centres operation income	-	-
Non Operational Income	-	-
Other Income	-	-
<b>Total Income</b>	<b>-</b>	<b>8,805,003</b>
<b>EXPENDITURE:</b>		
Salary & Allowances	-	4,340,781
Fringe Benefit	-	-
Direct Programs cost	-	908,367
Traveling & Conveyance	-	446,756
Staff Development Training	-	597,470
Printing & Stationery	-	90,730
Repair & Maintenance	-	24,670
Computer & Office supplies	-	38,215
Electricity, Gas & Water	-	-
Newspaper	-	-
Entertainment	-	52,316
Training & W/Shop	-	-
Office Rent	-	495,205
Misc. Expenses & Others	-	-
Advertisement Cost	-	-
Publication	-	-
Communication	-	78,128
General	-	-
Consultancy & Security	-	-
Staff Training Expenses/Other	-	-
Various cultural/Educational exp	-	-
Audit Fee	-	-
Bank Charge	-	5,041
Depeciation and Amortization	-	-
KGF service charge Expenses	-	-
Income Tax Expenses	-	-
Provision for Loan Loss	-	-
Interest on Savings	-	-
Interest on Borrowing Fund	-	-
Group insurance	-	-
AGM & EC Meeting Exp	-	-
Uniform	-	-
AIT & VAT	-	-
Membership Fees	-	-
Casual Labour	-	-
Fund Return/Transfer/Grantee Contribution	-	-
Programs Overhead Cost	-	497,937
Capital Expenditure	-	15,724
<b>Total Expenditure</b>	<b>-</b>	<b>7,611,340</b>
<b>Surplus/ (Deficit)</b>	<b>-</b>	<b>1,193,662</b>
Less: Taxation	-	-
<b>Net Surplus/ (Deficit) during the year</b>	<b>-</b>	<b>1,193,662</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Income & Expenditure (Project Wise)**  
**For the year ended 30 June 2024**

	Rights & Legal Service Program			
	15/36		16/36	
	PREDFC		UNICEF CP Project	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	Amounts in Taka			
<b>INCOME:</b>				
Grants received from Donors	-	277,432	78,965,244	79,497,683
Fund from Other Donors	-	-	-	-
Service charges on MF Operation	-	-	-	-
Interest Income	-	33	-	-
Training Centres operation income	-	-	-	-
Non Operational Income	-	-	-	-
Other Income	-	-	-	-
<b>Total Income</b>	-	<b>277,465</b>	<b>78,965,244</b>	<b>79,497,683</b>
<b>EXPENDITURE:</b>				
Salary & Allowances	-	392,325	53,099,371	62,203,819
Fringe Benefit	-	-	-	-
Direct Program cost	-	72,741	12,008,763	13,890,901
Traveling & Conveyance	-	8,360	3,649,614	601,356
Staff Development Training	-	-	-	109,756
Printing & Stationery	-	3,443	-	-
Repair & Maintenance	-	3,764	871,557	1,045,083
Computer & Office supplies	-	-	-	-
Electricity, Gas & Water	-	2,505	-	286,247
Newspaper	-	-	-	-
Entertainment	-	679	-	-
Training & Workshop	-	-	-	-
Office Rent	-	12,348	480,960	-
Rent, Rates & Taxes	-	-	-	1,676,486
Misc. Expenses & Others	-	-	-	810,090
Advertisement Cost	-	-	-	-
Publication	-	-	-	-
Communication	-	4,582	-	287,223
General	-	-	-	-
Consultancy & Security	-	-	-	-
Staff Training Expenses/Other	-	-	-	-
Various cultural/Educational exp	-	-	-	-
Audit Fee	-	-	-	-
Bank Charge	-	1,045	-	-
Depreciation and Amortization	-	-	-	-
KGF service charge Expenses	-	-	-	-
Income Tax Expenses	-	-	-	-
Provision for Loan Loss	-	-	-	-
Interest on Savings	-	-	-	-
Interest on Borrowing Fund	-	-	-	-
Group insurance	-	-	-	-
AGM & EC Meeting Exp	-	-	-	-
Uniform	-	-	-	-
AIT & VAT	-	-	-	-
Membership Fees	-	-	-	-
Casual Labour	-	-	-	-
Fund Return/Transfer/Grantee Contribution	-	-	3,939,852	-
Program Overhead Cost	-	-	-	-
Capital Expenditure	-	-	-	-
<b>Total Expenditure</b>	-	<b>501,792</b>	<b>74,050,117</b>	<b>80,910,873</b>
<b>Surplus/ (Deficit)</b>	-	<b>(224,327)</b>	<b>4,915,127</b>	<b>(1,413,188)</b>
Less: Taxation	-	-	-	-
<b>Net Surplus/ (Deficit) during the year</b>	-	<b>(224,327)</b>	<b>4,915,127</b>	<b>(1,413,188)</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Income & Expenditure (Project Wise)**  
**For the year ended 30 June 2024**

	Health & Nutrition Program		Livelihood/Income Generating Program			
	17/36		18/36		19/36	
	Notun Ali		SR		DRC	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30-June-2021	30-June-2020
Amounts in Taka						
<b>INCOME:</b>						
Grants received from Donors	-	-	-	50,535,265	-	2,418,704.00
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	-	-	-	-	-	-
Interest Income	-	-	-	-	2,012	8,910.00
Training Centres operation income	-	-	-	-	-	-
Non Operational Income	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
<b>Total Income</b>	-	-	-	<b>50,535,265</b>	<b>2,012</b>	<b>2,427,614</b>
<b>EXPENDITURE:</b>						
Salary & Allowances	-	-	-	20,186,989	-	1,133,768.00
Frisure Benefit	-	-	-	-	-	-
Direct Program cost	-	-	-	10,948,215	-	1,215,257.00
Traveling & Conveyance	-	-	-	4,525,443	-	124,355.00
Staff Development Training	-	-	-	963,654	-	-
Printing & Stationery	-	-	-	772,467	-	12,492.00
Repair & Maintenance	-	-	-	253,910	-	4,800.00
Computer & Office supplies	-	-	-	547,869	-	-
Electricity, Gas & Water	-	-	-	23,033	-	5,993.00
Newspaper	-	-	-	-	-	-
Entertainment	-	-	-	-	-	4,626.00
Training & W/Shop	-	-	-	-	-	-
Office Rent	-	-	-	841,400	-	84,865.00
Misc. Expenses & Others	-	-	-	-	-	-
Advertisement Cost	-	-	-	-	-	-
Publication	-	-	-	-	-	-
Communication	-	-	-	425,017	-	24,924.00
General	-	-	-	-	-	-
Consultancy & Security	-	-	-	-	-	-
Staff Training Expenses/Other	-	-	-	-	-	-
Various cultural/Educational exp	-	-	-	-	-	-
Audit Fee	-	-	-	-	-	40,000.00
Bank Charge	-	-	3,585	34,148	2,680	12,429
Depreciation and Amortization	-	-	-	-	-	-
KGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	-	-	-	-	-	-
AGM & EC Meeting Exp	-	-	-	-	-	-
Uniform	-	-	-	-	-	-
AIT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	-	-	-	-	-	-
Fund Return/Transfer/Grantee Contribution	-	-	-	-	-	-
Program Overhead Cost	-	-	-	4,741,280	-	-
Capital Expenditure	-	-	-	828,923	-	-
<b>Total Expenditure</b>	-	-	<b>3,586</b>	<b>45,089,449</b>	<b>2,680</b>	<b>2,663,599</b>
<b>Surplus/ (Deficit)</b>	-	-	<b>(3,586)</b>	<b>5,445,816</b>	<b>(668)</b>	<b>(235,895)</b>
Less: Taxation	-	-	-	-	-	-
<b>Net Surplus/ (Deficit) during the year</b>	-	-	<b>(3,586)</b>	<b>5,445,816</b>	<b>(668)</b>	<b>(235,895)</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Income & Expenditure (Project Wise)**  
**For the year ended 30 June 2024**

	Environment & Climate Change Program		Education Program		Environment & Climate Change Program	
	20/36		21/36		22/36	
	Nature & Life		CCA		People for People	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	<b>Amounts in Taka</b>					
<b>INCOME:</b>						
Grants received from Donors	126,236,348	66,861,327	10,000,000	-	1,515,063	-
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	-	-	-	-	-	-
Interest Income	-	-	27,281	-	-	-
Training Centres operation income	-	-	-	-	-	-
Non Operational Income	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
<b>Total Income</b>	<b>126,236,348</b>	<b>66,861,327</b>	<b>10,027,281</b>	<b>-</b>	<b>1,515,063</b>	<b>-</b>
<b>EXPENDITURE:</b>						
Salary & Allowances	27,003,646	21,920,114	3,107,338	-	-	-
Frilege Benefit	4,742,321	3,945,623	-	-	-	-
Direct Program cost	75,843,170	31,226,079	1,000,696	-	617,970	-
Traveling & Conveyance	2,393,309	1,985,644	154,055	-	736,173	-
Staff Development Training	-	277,757	-	-	-	-
Printing & Stationery	-	130,256	29,387	-	11,275	-
Repair & Maintenance	288,713	291,729	-	-	-	-
Computer & Office supplies	421,562	182,991	1,126,632	-	-	-
Electricity, Gas & Water	93,324	90,850	30,840	-	-	-
Newspaper	-	-	-	-	-	-
Entertainment	343,446	-	-	-	-	-
Training & W/Shop	-	-	2,070	-	-	-
Office Rent	1,035,468	919,269	157,020	-	-	-
Misc. Expenses & Others	-	-	-	-	-	-
Advertisement Cost	1,596	-	-	-	-	-
Publication	-	-	-	-	-	-
Communication	95,962	357,858	48,760	-	-	-
General	-	-	225,086	-	-	-
Consultancy & Security	-	-	200,310	-	-	-
Staff Training Expenses/Other	-	-	84,587	-	-	-
Various cultural/Educational exp	-	-	-	-	-	-
Audit Fee	136,950	-	-	-	50,000	-
Bank Charge	12,143	10,389	14,861	-	312	-
Depreciation and Amortization	-	-	-	-	-	-
KGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	-	-	-	-	-	-
AGM & EC Meeting Exp	-	-	-	-	-	-
Uniform	-	-	-	-	-	-
ATT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	-	-	-	-	-	-
Fund Return/Transfer/Grantee Contribution	-	-	-	-	-	-
Programs Overhead Cost	11,241,161	6,193,603	309,082	-	-	-
Capital Expenditure	-	597,450	-	-	-	-
<b>Total Expenditure</b>	<b>123,652,771</b>	<b>68,129,612</b>	<b>6,490,724</b>	<b>-</b>	<b>1,415,730</b>	<b>-</b>
<b>Surplus/ (Deficit)</b>	<b>2,583,577</b>	<b>(1,268,285)</b>	<b>3,536,557</b>	<b>-</b>	<b>99,333</b>	<b>-</b>
Less: Taxation	-	-	-	-	-	-
<b>Net Surplus/ (Deficit) during the year</b>	<b>2,583,577</b>	<b>(1,268,285)</b>	<b>3,536,557</b>	<b>-</b>	<b>99,333</b>	<b>-</b>





**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Income & Expenditure (Project Wise)**  
**For the year ended 30 June 2024**

	Environment & Climate Change Program			
	23/36		24/36	
	ELNHA		UCCR	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	Amounts in Taka			
<b>INCOME:</b>				
Grants received from Donors	-	-	-	7,274,937
Fund from Other Donors	-	-	-	-
Service charges on MF Operation	-	-	-	-
Interest Income	-	-	-	-
Training Centres operation income	-	-	-	-
Non Operational Income	-	-	-	-
Other Income	-	-	-	-
<b>Total Income</b>	-	-	-	<b>7,274,937</b>
<b>EXPENDITURE:</b>				
Salary & Allowances	-	-	-	511,200
Fringe Benefit	-	-	-	-
Direct Program cost	-	-	-	10,553,288
Traveling & Conveyance	-	-	-	6,775
Staff Development Training	-	-	-	-
Printing & Stationery	-	-	-	16,386
Repair & Maintenance	-	-	-	-
Computer & Office supplies	-	-	-	-
Electricity, Gas & Water	-	-	-	10,600
Newspaper	-	-	-	-
Entertainment	-	-	-	-
Training & W/Shop	-	-	-	-
Office Rent	-	-	-	23,920
Misc. Expenses & Others	-	-	-	-
Advertisement Cost	-	-	-	-
Publication	-	-	-	-
Communication	-	-	-	5,200
General	-	-	-	-
Consultancy & Security	-	-	-	-
Staff Training Expenses/Other	-	-	-	-
Various cultural/Educational exp	-	-	-	-
Audit Fee	-	-	-	-
Bank Charge	690	690	1,190	3,690
Depreciation and Amortization	-	-	-	-
KGF service charge Expenses	-	-	-	-
Income Tax Expenses	-	-	-	-
Provision for Loan Loss	-	-	-	-
Interest on Savings	-	-	-	-
Interest on Borrowing Fund	-	-	-	-
Group insurance	-	-	-	-
AGM & EC Meeting Exp	-	-	-	-
Uniform	-	-	-	-
AIT & VAT	-	-	-	-
Membership Fees	-	-	-	-
Casual Labour	-	-	-	-
Fund Return/Transfer/Grantee Contribution	-	-	-	-
Program Overhead Cost	-	-	-	-
Capital Expenditure	-	-	-	-
<b>Total Expenditure</b>	<b>690</b>	<b>690</b>	<b>1,190</b>	<b>11,130,459</b>
<b>Surplus/ (Deficit)</b>	<b>(690)</b>	<b>(690)</b>	<b>(1,190)</b>	<b>(3,855,522)</b>
Less: Taxation	-	-	-	-
<b>Net Surplus/(Deficit) during the year</b>	<b>(690)</b>	<b>(690)</b>	<b>(1,190)</b>	<b>(3,855,522)</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Income & Expenditure (Project Wise)**  
**For the year ended 30 June 2024**

	Livelihoods/ Income generated Program					
	25/36		26/36		27/36	
	Hamoon		IGA-Shonglap		STAB	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	Amounts in Taka					
<b>INCOME:</b>						
Grants received from Donors	7,506,995	-	-	-	-	17,500
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	-	-	-	-	-	-
Interest Income	-	-	4,200	40,987	-	7,808
Training Centres operation income	-	-	-	-	-	-
Non Operational Income	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
<b>Total Income</b>	<b>7,506,995</b>	<b>-</b>	<b>4,200</b>	<b>40,987</b>	<b>-</b>	<b>25,308</b>
<b>EXPENDITURE:</b>						
Salary & Allowances	536,614	-	-	-	-	-
Fringe Benefit	-	-	-	-	-	-
Direct Program cost	6,207,542	-	-	-	-	-
Traveling & Conveyance	116,724	-	-	-	-	-
Staff Development Training	-	-	-	-	-	-
Printing & Stationery	31,699	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-
Computer & Office supplies	-	-	-	-	-	-
Electricity, Gas & Water	-	-	-	-	-	-
Newspaper	-	-	-	-	-	-
Entertainment	-	-	-	-	-	-
Training & W/Shop	-	-	-	-	-	-
Office Rent	70,648	-	-	-	-	-
Misc. Expenses & Others	-	-	-	-	-	-
Advertisement Cost	-	-	-	-	-	-
Publication	-	-	-	-	-	-
Communication	3,000	-	-	-	-	-
General	-	-	-	-	-	-
Consultancy & Security	-	-	-	-	-	-
Staff Training Expenses/Other	-	-	-	-	-	-
Various cultural/Educational exp	-	-	-	-	-	-
Audit Fee	50,000	-	-	-	-	-
Bank Charge	-	-	5,865	20,212	2,757	7,732
Depreciation and Amortization	-	-	-	-	-	-
KGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	-	-	-	-	-	-
AGM & EC Meeting Exp	-	-	-	-	-	-
Uniform	-	-	-	-	-	-
AIT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	-	-	-	-	-	-
Fund Return/Transfer/Grantee Contribution	-	-	-	-	-	-
Program Overhead Cost	-	-	-	-	-	-
Capital Expenditure	-	-	-	-	-	-
<b>Total Expenditure</b>	<b>7,016,227</b>	<b>-</b>	<b>5,865</b>	<b>20,212</b>	<b>2,757</b>	<b>7,732</b>
<b>Surplus/ (Deficit)</b>	<b>490,768</b>	<b>-</b>	<b>(1,665)</b>	<b>20,775</b>	<b>(2,756)</b>	<b>17,577</b>
Less: Taxation	-	-	-	-	-	-
<b>Net Surplus/(Deficit) during the year</b>	<b>490,768</b>	<b>-</b>	<b>(1,665)</b>	<b>20,775</b>	<b>(2,756)</b>	<b>17,577</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Income & Expenditure (Project Wise)**  
**For the year ended 30 June 2024**

	Livelihoods/ Income generated Program				Health & Nutrition	
	28/36		29/36		30/36	
	SEEDS		SMART		GFA	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	Amounts in Taka					
<b>INCOME:</b>						
Grants received from Donors	-	-	-	-	58,446,881	47,899,557
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	-	-	-	-	-	-
Interest Income	994	857	407	204	-	-
Training Centres operation income	-	-	-	-	-	-
Non Operational Income	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
<b>Total Income</b>	<b>994</b>	<b>857</b>	<b>407</b>	<b>204</b>	<b>58,446,881</b>	<b>47,899,557</b>
<b>EXPENDITURE:</b>						
Salary & Allowances	-	-	-	-	33,213,447	30,591,455
Friends Benefit	-	-	-	-	-	-
Direct Program cost	-	-	-	-	16,862,151	15,749,761
Traveling & Conveyance	-	-	-	-	1,715,181	2,876,431
Staff Development Training	-	-	-	219	124,628	-
Printing & Stationery	-	-	-	-	785,110	682,387
Repair & Maintenance	-	-	-	-	128,166	-
Computer & Office supplies	-	-	-	-	169,123	-
Electricity, Gas & Water	-	-	-	-	57,056	127,842
Newspaper	-	-	-	-	-	-
Entertainment	-	-	-	-	-	-
Training & W/Shop	-	-	-	-	33,850	-
Office Rent	-	-	-	-	375,690	213,034
Misc. Expenses & Others	-	-	-	-	-	-
Advertisement Cost	-	-	-	-	-	-
Publication	-	-	-	-	-	-
Communication	-	-	-	-	358,591	362,693
General	-	-	-	-	-	55,220
Consultancy & Security	-	-	-	-	-	-
Staff Training Expenses/Other	-	-	-	-	-	-
Various cultural/Educational exp	-	-	-	-	-	-
Audit Fee	-	-	-	-	-	-
Bank Charge	2,831	1,409	2,209	1,191	6,348	874
Depreciation and Amortization	-	-	-	-	-	-
KGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	-	-	-	-	-	-
AGM & EC Meeting Exp	-	-	-	-	-	-
Uniform	-	-	-	-	-	-
AIT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	-	-	-	-	-	-
Fund Return/Transfer/Grantee Contribution	-	-	-	-	-	-
Programme Overhead Cost	-	-	-	-	3,570,482	3,269,026
Capital Expenditure	-	-	-	-	-	896,287
<b>Total Expenditure</b>	<b>2,831</b>	<b>1,409</b>	<b>2,209</b>	<b>1,191</b>	<b>57,399,823</b>	<b>54,825,010</b>
<b>Surplus/ (Deficit)</b>	<b>(1,837)</b>	<b>(552)</b>	<b>(1,803)</b>	<b>(1,206)</b>	<b>1,047,058</b>	<b>(6,925,453)</b>
Less: Taxation	-	-	-	-	-	-
<b>Net Surplus/(Deficit) during the year</b>	<b>(1,837)</b>	<b>(552)</b>	<b>(1,803)</b>	<b>(1,206)</b>	<b>1,047,058</b>	<b>(6,925,453)</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Income & Expenditure (Project Wise)**  
**For the year ended 30 June 2024**

	Livelihoods/ Income Generated Program					
	31/36		32/36		33/36	
	EYW		Bhao Economy		SAFETI	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	Amounts in Taka					
<b>INCOME:</b>						
Grants received from Donors	-	-	13,593,107	7,907,461	-	-
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	-	-	-	-	-	-
Interest Income	3,242	-	117,607	18,216	-	-
Training Centres operation income	-	-	-	-	-	-
Non Operational Income	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
<b>Total Income</b>	<b>3,242</b>	<b>-</b>	<b>13,710,714</b>	<b>7,925,677</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURE:</b>						
Salary & Allowances	-	-	5,391,051	1,171,346	-	-
Friende Benefit	-	-	-	-	-	-
Direct Program cost	-	-	10,958,870	6,371,199	-	-
Traveling & Conveyance	-	-	756,742	189,561	-	-
Staff Development Training	-	-	-	-	-	-
Printing & Stationery	-	-	43,632	11,978	-	-
Repair & Maintenance	-	-	20,258	-	-	-
Computer & Office supplies	-	-	-	-	-	-
Electricity, Gas & Water	-	-	-	-	-	-
Newspaper	-	-	-	-	-	-
Entertainment	-	-	12,216	-	-	-
Training & W/Shop	-	-	-	-	-	-
Office Rent	-	-	318,532	49,838	-	-
Misc. Expenses & Others	-	-	-	-	-	-
Advertisement Cost	-	-	-	-	-	-
Publication	-	-	-	-	-	-
Communications	-	-	49,288	-	-	-
General	-	-	-	-	-	-
Consultancy & Security	-	-	-	-	-	-
Staff Training Expenses/Other	-	-	-	-	-	-
Various cultural/Educational exp	-	-	-	-	-	-
Audit Fee	-	-	100,000	80,000	-	-
Bank Charge	2,641	3,068	42,219	5,188	-	-
Depreciation and Amortization	-	-	-	-	-	-
KGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	-	-	-	-	-	-
AGM & EC Meeting Exp	-	-	-	-	-	-
Uniform	-	-	-	-	-	-
AIT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	-	-	-	-	-	-
Fund Return/Transfer/Grantee Contribution	-	-	-	-	-	-
Program Overhead Cost	-	-	332,800	-	-	-
Capital Expenditure	-	-	1,223,140	156,701	-	-
<b>Total Expenditure</b>	<b>2,641</b>	<b>3,068</b>	<b>19,248,748</b>	<b>8,035,811</b>	<b>-</b>	<b>-</b>
<b>Surplus/ (Deficit)</b>	<b>601</b>	<b>(3,068)</b>	<b>(5,538,034)</b>	<b>(110,134)</b>	<b>-</b>	<b>-</b>
Less/Taxation	-	-	-	-	-	-
<b>Net Surplus/(Deficit) during the year</b>	<b>601</b>	<b>(3,068)</b>	<b>(5,538,034)</b>	<b>(110,134)</b>	<b>-</b>	<b>-</b>



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Separate Statement of Income & Expenditure (Project Wise)**  
**For the year ended 30 June 2024**

	Training Centre & Capacity Development Program					
	34/36		35/36		36/36	
	CTC-Chattoogram		CTC-Patukhali		CTC-Bagerhat	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
Amounts in Taka						
<b>INCOME:</b>						
Grants received from Donors	-	-	-	-	-	-
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	-	-	-	-	-	-
Interest Income	347,326	202,958	757,679	662,085	418,894	386,534
Training Centres operation income	2,867,580	1,651,875	9,838,475	7,617,506	6,107,602	5,857,252
Non Operational Income	-	-	-	-	-	-
Other Income	152,440	153,261	239,543	127,212	111,090	95,955
<b>Total Income</b>	<b>3,367,346</b>	<b>2,008,094</b>	<b>10,835,697</b>	<b>8,406,803</b>	<b>6,637,586</b>	<b>6,339,741</b>
<b>EXPENDITURE:</b>						
Salary & Allowances	929,276	1,071,500	1,593,500	1,204,167	1,554,750	1,171,000
Franchise Benefit	-	-	-	-	-	-
Direct Program cost	1,301,356	1,091,111	3,847,097	2,928,538	2,295,261	2,037,599
Traveling & Conveyance	-	65,908	-	71,291	106,448	64,094
Staff Development Training	-	-	-	-	-	-
Printing & Stationery	-	10,222	5,190	5,096	10,914	23,135
Repair & Maintenance	117,713	66,396	745,319	169,884	463,217	83,647
Computer & Office supplies	23,742	20,500	4,426	77,360	-	123,825
Electricity, Gas & Water	403,090	184,407	816,735	642,691	263,389	209,854
Newspaper	-	-	12,377	-	-	-
Entertainment	49,001	-	-	-	-	-
Training & W/Shop	-	-	(30,000)	-	-	-
Office Rent	-	-	-	-	-	-
Misc. Expenses & Others	-	-	-	-	-	-
Advertisement Cost	15,640	-	-	-	-	-
Publication	-	-	-	-	-	-
Communication	1,000	-	107,677	9,040	127,782	8,346
General	41,793	21,720	61,624	46,600	82,880	29,300
Consultancy & Security	-	-	-	-	-	-
Staff Training Expenses/Other	-	-	-	-	-	-
Various cultural/Educational exp	-	-	-	-	-	-
Audit Fee	20,000	24,500	35,000	27,000	35,000	27,000
Bank Charge	91,772	9,003	102,474	12,316	34,384	12,624
Depreciation and Amortization	1,278,309	967,148	2,503,632	1,367,564	1,709,146	1,212,069
KGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	-	-	-	-	-	-
AGM & EC Meeting Exp	-	-	-	-	-	-
Uniform	-	12,000	-	16,000	-	30,000
AIT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	31,000	49,100	26,700	32,350	30,000	54,800
Fund Return/Transfer/Grantee Contribution	-	-	-	-	-	-
Program Overhead Cost	-	-	-	-	-	-
Capital Expenditure	-	-	-	-	-	-
<b>Total Expenditure</b>	<b>4,303,692</b>	<b>3,593,515</b>	<b>9,831,751</b>	<b>6,609,897</b>	<b>6,773,191</b>	<b>5,087,293</b>
Surplus/ (Deficit)	(936,346)	(1,585,421)	1,003,946	1,796,906	(135,605)	1,252,448
Less: Taxation	13,470	13,969	301,184	13,221	26,550	11,000
<b>Net Surplus/(Deficit) during the year</b>	<b>(949,816)</b>	<b>(1,599,390)</b>	<b>702,762</b>	<b>1,783,685</b>	<b>(162,155)</b>	<b>1,241,448</b>







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