



CODEC ANNUAL REPORT

2022 - 2023





“ Through every challenge,
we found strength in unity
and resilience. ”

- Chanbanu Begum *from Phulpur Upazila*

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PRESIDENT'S MESSAGE

CHANGING LIVES, SUSTAINING HOPE



Since its inception in 1985, Community Development Centre – CODEC has been working with the disadvantaged coastal and riverine communities along with other communities of Bangladesh. Celebrating 38 years of dedicated service CODEC has left an indelible mark on Bangladesh.

CODEC's tireless efforts span eight thematic areas, encompassing Children, Adolescent, and Youth Development; Health and Nutrition; Climate Emergency, Biodiversity, and Disaster Management; Activism along the Agricultural, Fishery, Dairy, and Horticulture Value Chain; Development Services for Rohingya and Host Communities; Access to Justice; and the Social Entrepreneurship and Micro-Finance Program.

With an extensive portfolio of 26 ongoing projects, CODEC focuses on education, youth development, child protection, livelihoods, climate resilience, disaster management, skills development, entrepreneurship, and nature conservation. Overcoming numerous obstacles and restrictions, CODEC stands as a beacon of commitment to the coastal people of Bangladesh.

A noteworthy aspect of CODEC's impact lies in its micro-credit program operating across 120 branches in Bagerhat, Patuakhali, Barishal, Lakshmipur, and Chattogram zones, aiming to alleviate poverty and living standards in rural Bangladesh.

Looking ahead, CODEC envisions a role in facilitating diversified livelihood promotion, life skills development, climate change adaptation, and emerging as a potent national advocacy organization. Emphasizing the Integrated Livelihood Approach (ILA), CODEC aspires to transform the future generation of coastal coastal communities into effective human resources and advocates for policy promotion for sustainable well-being.

CODEC collaborates with multiple partners dedicated to sustainable development and the well-being of disadvantaged communities in Bangladesh. Despite challenges, CODEC diligently aligns with government and international partner protocols, firmly believing in empowerment as a potent tool for development.

Expressing gratitude for continuous support and valuable partnerships, CODEC acknowledges the involvement of development partners such as UNICEF, UNHCR, WFP, USAID, Manusher Jonno Foundation, Stromme Foundation, ICCO Cooperation, Oxfam, Winrock International and ERIKS. CODEC is further involved with the World Bank and other organizations through PKSF. The Executive Committee of CODEC is propelled by a shared commitment to steer development in the right direction, guided by its vision, mission, goals, and policies. Heartfelt appreciation is extended to the CODEC Management for their teamwork coordination, hard work immersion, and steadfast adherence to organizational values of morality, competency, and commitment. As CODEC continues its journey, the commitment remains unwavering to prioritize both local and national initiatives, striving to contribute to various dimensions of Sustainable Development Goals (SDGs) such as quality education, poverty alleviation, zero hunger, and climate action. This commitment, CODEC believes, is an ongoing and continuous process in the pursuit of a brighter future for the disadvantaged communities of Bangladesh.

A handwritten signature in black ink, appearing to read 'Abul Kassem'.

ABUL KASHEM

President
CODEC Executive Committee

EXECUTIVE DIRECTOR'S FOREWARD



CREATING HOPE, EMPOWERMENT AND TRANSFORMING CRISES INTO OPPORTUNITIES

CODEC has emerged as a development organization in addressing the multifaceted needs of communities since its inception in 1985. In a world marred by different crisis, CODEC stands resilient, firmly believing that every crisis presents an opportunity for growth. As the organization celebrates 38 years of service, it not only acknowledges the difficulties and challenges it has weathered but also highlights the wealth of experience and knowledge integral to its identity.

At the heart of CODEC's resilience lies an unwavering commitment to collaboration. Recognizing the power of collective action, the organization consistently demonstrates its ability to effectively address crises and challenges that communities face. This collaborative and innovative approach is not merely a strategy; it is a philosophy deeply ingrained in CODEC's mission — contributing to community development and paving the way forward even in the face of adversity. The key lies in upholding organizational principles and objectives as guiding lights through the turbulent journey of community development.

The organizational footprint extends through eight thematic areas, each representing a strategic domain where CODEC concentrates its efforts. These include Children, Adolescent, and Youth Development; Health and Nutrition; Climate Emergency, Biodiversity, and Disaster Management; Activism along the Agricultural, Fishery, Dairy, and Horticulture Value Chain; Development Services for Rohingya and Host Communities; and Access to Justice. Additionally, CODEC actively engages in Entrepreneurship and Micro-Finance Programs, recognizing the pivotal role of economic empowerment in sustainable development.

Contributing significantly to national development, CODEC prioritizes aligning with the national development agenda. The organization incorporates government policies and plans into its development strategies, recognizing the importance of synergy for lasting impact. Furthermore, CODEC is resolutely committed to achieving the Sustainable Development Goals (SDGs). In the last year, the organization implemented 26 projects in collaboration with 3 UN agencies and other international and national partners, reaching a commendable 2,027,065 people across 17 SDGs.

Within the realm of education, CODEC's interventions have been transformative, particularly for marginalized communities in coastal areas. Operating a self-funded primary school in Sitakunda and implementing the Shopnojattra, Showpner Thikana, and Educate the Most Disadvantaged Children (EMDC) Projects targeting dropped-out children of coastal and riverine areas of Bangladesh, the organization actively shapes the educational landscape. CODEC also collaborates with the government and national educators to increase the capacity of schools and related stakeholders through the "Esho Shikhi" Project. Technical education on Alternative Income-generating activities (AIGA) is provided to youths in coastal areas, creating avenues for skill development and economic empowerment. CODEC's efforts also extend to critical areas of maternal and neonatal health and nutritional status, exemplified by the "School Feeding Program" in Cox's Bazar and emergency medical assistance and vaccination support in Patuakhali districts. In addition, CODEC Microfinance is executing multiple projects financed by PKSF, with the goal of alleviating poverty and fortifying marginalized communities.



Addressing the pressing issue of climate change resilience, CODEC has embarked on projects promoting community participation in biodiversity conservation. Initiatives such as the "Nature Conservation through Livelihoods Improvements (Nature and Life)" and "Blue Economy and Inclusive Development for Climate Justice (BID4CJ)" underscore the organization's commitment to building resilient communities.

Since August 2017, CODEC has actively collaborated with the government to address the Rohingya crisis, a humanitarian challenge of unprecedented scale. Implementing five ongoing projects in Cox's Bazar and Bashanchar, CODEC is on the front lines, providing support to Rohingya children and adolescents through education in the Burmese curriculum, life skills training, and awareness programs on drugs and human trafficking. Rohingya families receive food and nutritious biscuits supplied by WFP, demonstrating CODEC's commitment to holistic support.

A crucial measure of CODEC's impact lies in its financial stability. Analyzing the audited financial statement as of June 30, 2023, reveals a total income of BDT 2,665 million, marking a 30% increase compared to the previous year. This growth is indicative of the organization's effective financial management. Free cash flow also experienced significant growth, reaching BDT 1,047 million (a 38% increase). This financial stability was achieved through strategic partnerships with various organizations.

The organization extends its thanks to the Government of Bangladesh, MRA, various Ministries, the Forest Department, and the NGO Affairs Bureau for their unwavering support. Further gratitude to strategic partners, including USAID, ERIKS Development Partner Sweden, Stromme Foundation and others, whose collaboration has been instrumental in CODEC's achievements. Lastly, heartfelt thanks go to the CODEC Monitoring and Evaluation Team and Knowledge Management, Program Development and Technical Team. Their dedication and expertise have been pivotal in the preparation of this comprehensive Annual Report, a testament to CODEC's commitment to transparency and accountability.

As CODEC looks forward to the future, the organization is poised to continue its impactful collaboration and positive change. The journey ahead holds the promise of further transformative interventions, guided by the principles of compassion, collaboration, and sustainability.

KHURSID ALAM Ph. D

Executive Director
CODEC

ACRONYMS

ABAL

Ability-Based Accelerated Learning

ADB

Asian Development Bank

AIGA

Alternative Income-Generating Activities

AIS

Accounting Information System

BAS

Bangladesh Accounting Standard

BFD

Bangladesh Forest Department

BFRI

Bangladesh Forest Research Institute

BFRS

Bangladesh financial Reporting Standard

BID4CJ

Blue Economy and Inclusive Development for Climate Justice

CBO

Community-Based Organization

CMC

Co-Management Councils

CMO

Co-Management Organization

CNHP

Community Nutrition and Health Promoters

CPG

Community Patrol Group

CPSS

Child Protection Sub-Sector

CSR

Corporate Social Responsibility

DANIDA

Danish International Development Agency

DFID

Department for International Development

DRR

Disaster Risk Reduction

ECD

Early Childhood Development

EMDC

Educate the Most Disadvantaged Children

ENRICH

Enhancing Resources and Increasing Capacities of Poor Households towards Elimination of their Poverty

EPRC

Education and Protection for Refugee Children

ERT

Elephant Response Team

FCDO

Foreign, Commonwealth and Development Office

FDMN

Forcibly Displaced Myanmar Nationals

FDP

Family Development Plan

FRC

Financial Reporting Council

GAP

Good Agricultural Practices

GDP

Gross Domestic Product

GFA

General Food Assistance

GMP

Growth Monitoring Promotion

GoB

Government of Bangladesh

IAU

Integrated Agriculture Unit

ICAB

Institute of Chartered Accountants of Bangladesh

ICCO

Interchurch Organization for Development Cooperation

ICS

Improved Cooking Stoves

IFAD

International Fund for Agricultural Development

IFRS

International Financial Reporting Standards

IGA

Income Generating Activity

ILA

Integrated Livelihood Approach

IRMP

The Project for Developing Inclusive Risk Mitigation Program for Sustainable Poverty Reduction

ISCG

Inter Sector Coordination Group

ITO

Income Tax Ordinance

IYCF

Infant and Young Child Feeding

JICA

Japan International Cooperation Agency

LCFA

Learning Centre Framework and Approach

LGI

Local Government Institution

LRL

Livelihood Restoration Loan

LRMP

Strengthening Resilience of Livestock Farmers through Risk Reducing Services

MAM

Moderate Acute Malnutrition

MC

Myanmar Curriculum

MDP

Microenterprise Development Project

MFI

Micro Financing Institution

MGML

Multi-Grade Multi-Level

MIS

Management Information System

MoWCA

Ministry of Women and Child Affairs

MPCAC

Multipurpose Child and Adolescent Centre

MRA

Microcredit Regulatory Authority

MUAC

Mid-Upper Arm Circumference

NBR

National Board Of Revenue

NRM

Natural Resource Management

PAR

Portfolio at Risk

PEDP-4

Fourth Primary Education Development Program

ACRONYMS

PF

People's Forum

PHC

Primary Health Care

PKSF

Palli Karma-Sahayak Foundation

PLW

Pregnant and Lactating Women

PPEPP

Pathways to Prosperity for Extremely Poor People

PSEA

Prevention of Sexual Exploitation and Abuse

PVC

Project Village Committee

RAISE

Recovery and Advancement of Informal Sector Employment

RHC

Retained Heat Cooker

RMC

Rural Micro-Credit

RMTP

Rural Microenterprise Transformation Project

RRRC

Refugee Relief and Repatriation Commissioner

SAFA

South Asian Federation of Accountants

SEP

Sustainable Enterprise Project

SFP

School Feeding Program

SME

Small and Medium-sized Enterprises

STEM

Science, Technology, Engineering, and Mathematics

WFP

World Food Programme

TWS

Teknaf Wildlife Sanctuary

UNHCR

United Nations High Commissioner for Refugees

UNICEF

United Nations Children's Fund

USAID

United States Agency for International Development

VCF

Village Conservation Forum

WASH

Water, sanitation and hygiene

EXECUTIVE SUMMARY

During post-COVID-19, in 2022, Bangladesh's economy went through several challenges due to high inflation, an unstable world economy, the Ukraine-Russia War, etc. As a result, market food prices have increased tremendously, and low-income people and vulnerable people experienced difficulties in buying daily food items. The ratio of poverty and hunger rate was increasing in Bangladesh due to domino effect of COVID-19 and Ukraine-Russia War.

During this period, the Community Development Centre (CODEC) kept supporting poor, vulnerable, and underprivileged people, children, adolescents, youth, and women to ensure economic and social security, improving health and nutrition and standard of living through various programs and projects. In 2022-2023, CODEC is implementing 26 programs and projects on education, health, livelihood and agriculture, nature resource management and climate change, ultra-poor graduation, child protection and skill development of targeted people. In particular, CODEC provides support to Rohingya communities and host communities on child protection, quality education, food security and vocational skills and training through 05 humanitarian project projects.

Under the child, adolescent and youth development theme, CODEC provides support 2,49,408 children, adolescents and youth through different on-going projects. Among them, 87,853 children received access to quality education through learning centers, 2300 people got vocational training/IGA support and 43,277 persons with disabilities received equal access to education and life skills development support through various projects.

In addition, CODEC supports 73,644 people in health and nutrition through various development and microfinance projects where 47,397 people receive primary health care service, 69,328 people receive health hygiene practices and 9,972 girls get counseling on menstrual hygiene.

Under Climate Emergency, Biodiversity and Disaster Management, 39,524 people strengthened their resilience and adaptive capacity to climate change where 5,430 People received climate-resilient livelihood options, 7,232 people used alternative fuel, and 14,898 people got knowledge and capacity-building support including 16,305 tree plantations through various projects. In 2022, CODEC empowered 20,666 people along the agricultural, fishery, dairy and horticulture value chain through various projects including providing IGA-based capacity building, market linkages support and training on environment and climate change adaptability. Furthermore, CODEC provides support to 7,35,890 Rohingya Refugees and Host Communities including 110,232 children receiving educational support, 108,886 children receiving child protection support and 2,11,003 Rohingya community people receiving food assistance through various humanitarian projects.

Besides, CODEC microfinance programs have 1,90,752 members across 120 Branches of Bangladesh where 93.43 percent are women. In 2022, CODEC microfinance disbursed BDT 10.52 billion in loans and the savings balance was BDT 2.43 billion. In addition, CODEC Microfinance is implementing several PKSF-funded projects aimed at reducing poverty and strengthening vulnerable groups in communities, such as the Integrated Agriculture Unit, the Sustainable Enterprise Project, RAISE, RMTP,LRMP, PPEPP, and ENRICH project, among others.

In terms of the CODEC Plan and Budget for FY 2022-23, total income came in amount BDT 2,665 million and increased by 30% in comparison with 2022 which was BDT 1,874 million based on the audited financial statement of CODEC as on June 30 2023. CODEC effectively provided services and humanitarian assistance to marginalized communities, specifically those residing in vulnerable areas. CODEC's strong upholding of its values and morals in all its programs and projects is reflected in all its implemented activities.

Community Development Centre (CODEC) Working Areas Map



CHAPTER I:

Work across Bangladesh

Community Development Centre (CODEC) began its journey as a coastal area-based non-profit and non-governmental organization in Bangladesh in 1985. CODEC is a development organization dedicated to strengthening marginalized people in Bangladesh, particularly those living near the coast. CODEC is working to address economic, social, agricultural, and environmental concerns by delivering innovative solutions and promoting sustainable development. CODEC, adhering to the motto 'Journey with Coastal Struggle,' strives to develop opportunities for impoverished riverine people, empower the disadvantaged, expand economic prospects, and preserve natural resources. The ultimate goal is to ensure that every individual residing in the coastal areas of Bangladesh can experience pride and dignity.

CODEC is an inheritor to the Ministry of Fisheries and DANIDA Bangladesh, resulting from several project interventions, most notably the DANIDA Boat Building Project and Boat Rental Scheme. CODEC has worked with communities in a mutually trusting, and respectful manner. Over the years, CODEC has evolved into a prominent organization that focuses on people-centered development. CODEC, a developing non-governmental organization in Bangladesh, has established a reputation for trustworthiness.

CODEC has captured a wide range of development themes like Income Generation, Microfinance, Environment, Climate Emergency,

Biodiversity and Disaster Management, Market-oriented Agriculture (Activism along the agricultural, fishery, dairy, and horticulture value chain), Health and Nutrition, Education and Skill Development, Children, adolescent and youth development (Education, Leadership, skills, moral and cultural behaviour), (Development Services for Rohingya and host community) Rohingya Refugee services and Youth Development, Social Entrepreneurship, Access to Justice. CODEC has worked as an implementing partner with UN agencies and many international donors. CODEC has successfully implemented almost 200 development projects in the above-mentioned thematic areas through collaboration with relevant government departments and local governments over its remarkable 38-year journey. CODEC is now working in 05 Divisions, 20 Districts, 107 Upazilas, and 912 Unions in Bangladesh on a wide range of projects in a holistic manner. CODEC presently serves more than 1.5 million targeted clients in Bangladesh's riverine areas, with a workforce of over 5,219 dedicated staff members. CODEC has managed a budget of BDT 2101 million in FY 2022-2023.

CODEC has developed new strategic plans for the next five years (July 2022-June 2027) as a pledge to make a difference in the future by effectively utilizing its resources and capabilities, as well as ensuring the long-term sustainability of its operations. CODEC's new strategic plans are in line with the Eight Five Year Plan and the SDGs, which CODEC intends to achieve in the future.



VISION

The coastal and riverine population of Bangladesh are realizing their well-being progressively and sustainably.

MISSION

Enable coastal and riverine communities in Bangladesh to establish strong connections with external stakeholders, harness their socio-economic potential, and overcome the challenges to their livelihoods resulting from shifts in socio-political, environmental, and economic dynamics.

CORE VALUES

Accountability

Integrity

Inclusiveness

Sustainability



STRATEGIC DIRECTION



Empowering Education

Facilitating sustainable access to primary and secondary education for children and youth in communities disconnected from formal educational institutions while also enabling young individuals who are not in education and training to acquire domestically demanded and internationally competitive skills.



Sustainable Impact

Strengthen to ensure productivity and sustainability along extended value chains originating from agriculture, fishery, dairy and horticulture.



Innovative Empowerment

Expand innovation in microfinance and related services, with a focus on ensuring self-sustainability, youth empowerment and catalyzing productivity in the coastal and riverine communities of Bangladesh to become productive and sustainable participants along extended value chains.



Social Impact

Progressively enhancing support for social sector programs by leveraging a combination of social enterprises and optimizing the available financial and physical resources of the organization.



Efficient Leadership

Utilize development funding efficiently and maintain a leading position in the coastal and riverine areas of Bangladesh by shaping development agendas and priorities in diverse sectors to successfully deliver in collaboration with national and international partners.



C O V E R A G E

341,184



People have improved health

206,932



People have access to quality education

3,713



People have access to affordable energy

12,704



People have sustainable economic growth

6,218



People creating resilient neighbourhoods

23,291



People practice eco-friendly resource care

11,220



People involved in protecting inland ecosystems

5,153



People protected from abuse and exploitation

12,882



People have been excluded from poverty

2,774,386



People have improved diet

208,761



Women and girls have been empowered

88,813



People have access to clean water

139



Resilient and inclusive Infrastructures built

26,564



People ensured equal opportunity

125,369



People are working towards climate action

4,700



People involved in conserving marine resources

24



National and International Partners engaged

LETTER FROM THE **DIRECTOR** of Program and Knowledge Management



At the heart of our organization's purpose lies the formidable strength found in the resilience of those we serve—a powerful force driving positive change in our shared journey.

In a world often faced with numerous challenges, CODEC has exemplified resilience, viewing each challenge not as a setback but as an opportunity for growth. This deeply ingrained philosophy, inherent in our mission, has been instrumental in navigating the dynamic landscape of community development. As we celebrate 38 years, it is imperative to recognize not only the difficulties and challenges we have weathered but also the wealth of experience and knowledge integral to our organizational identity.

Our journey has been characterized by close engagement with vulnerable communities, yielding invaluable lessons. We have earned respect through hard work, honesty, mutual trust, and respect, building relationships that transcend the transactional nature of aid. We consider the resilience of the people we serve to be our core strength. The annual report for 2022-2023 stands as a testament to our achievements working together with the communities, establishing meaningful partnerships, showcasing the impact across diverse development initiatives dedicated to addressing poverty and participating in the socio-economic development of marginalized communities.

Our footprint extends through eight thematic areas, each representing a strategic domain where we concentrate our efforts. From education to climate change resilience, and activism along agricultural value chains to microfinance programs, our work is diverse yet interconnected. Our commitment to aligning with the national development agenda and achieving the Sustainable Development Goals (SDGs) remains unwavering.

Within education, our transformative interventions for marginalized communities in coastal areas have been particularly noteworthy. Technical education, maternal and neonatal health initiatives, and climate change resilience projects underscore our commitment to holistic development. The microfinance program, highlighted in the annual report, stands as an instrumental initiative, providing crucial support to communities through financial inclusion and making a positive impact on SME sectors.

Our active collaboration in addressing the Rohingya crisis since 2017 is a testament to our commitment to holistic support. The financial stability reflected in the audited financial statement underscores our effective financial management, achieved through strategic partnerships.

As we look forward to the future, we are poised to continue impactful collaboration and positive change. The journey ahead holds the promise of further transformative interventions, guided by the principles of compassion, collaboration, and sustainability. In the face of challenges, we remain resolute in our mission to make a tangible and lasting difference in the lives of those we serve.

A handwritten signature in black ink, appearing to read 'Quazi Wafiq Alam', written over a light blue horizontal line.

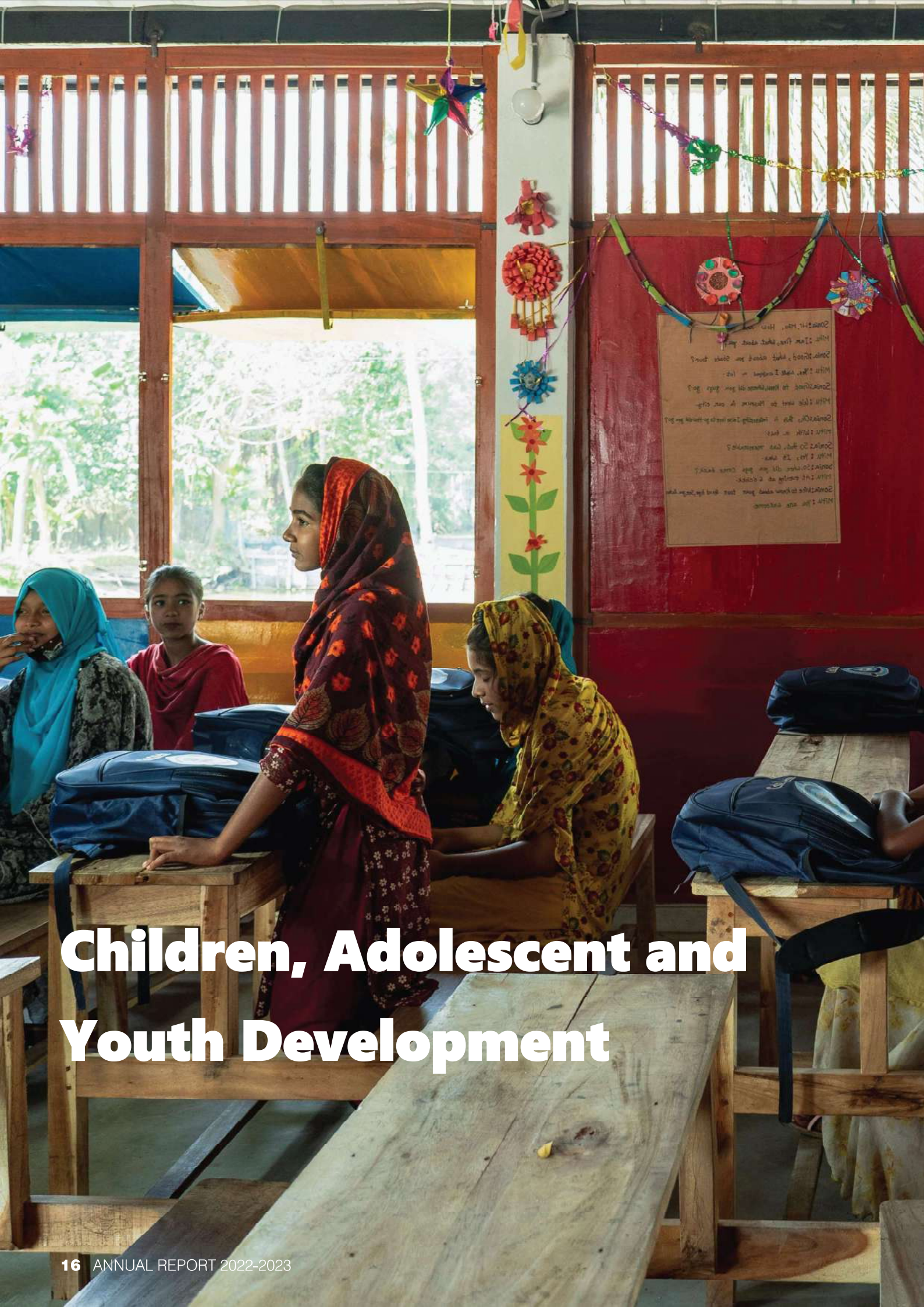
QUAZI WAFIQ ALAM

Director, Program and Knowledge Management
CODEC

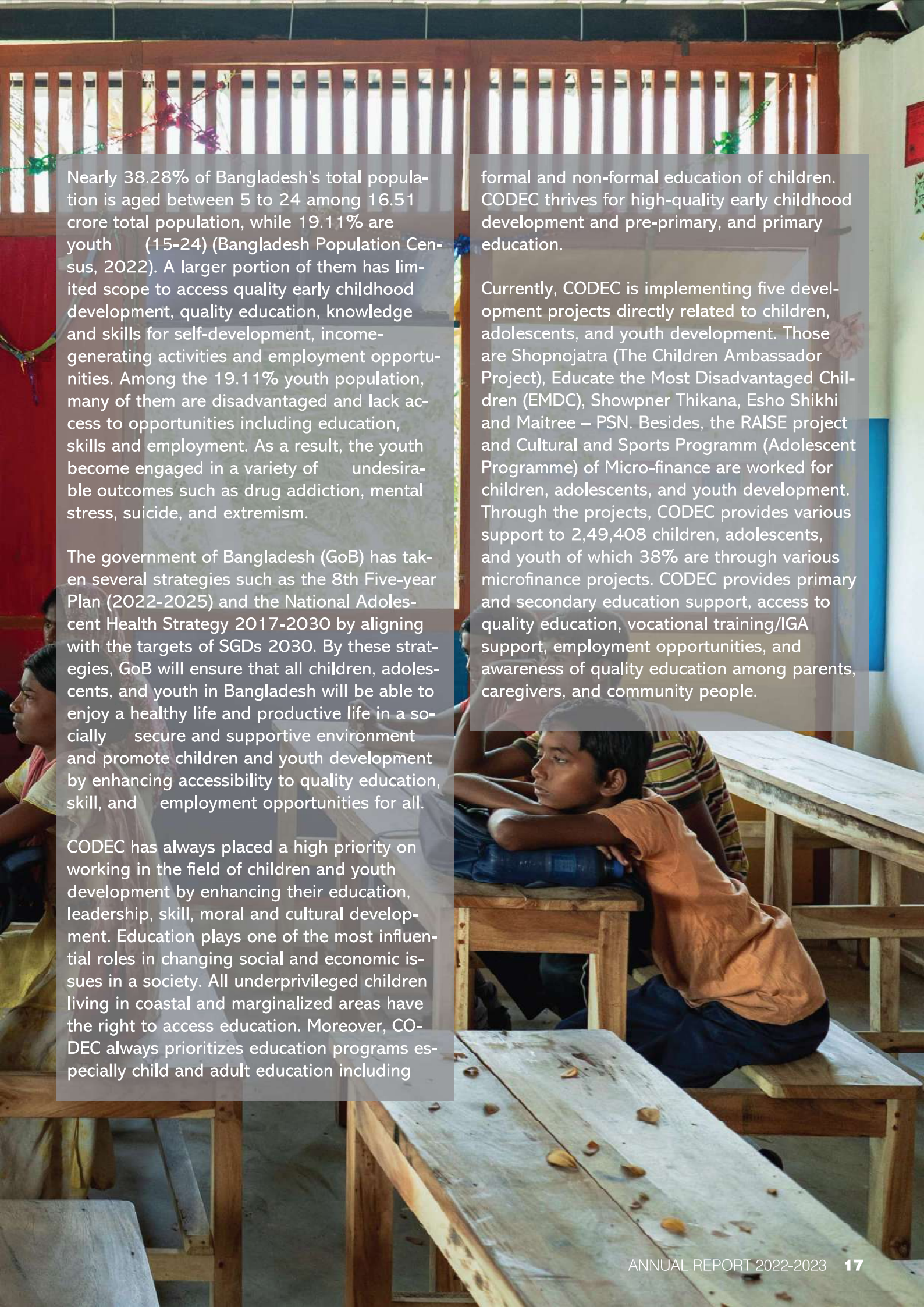


CODEC SHOWPNER THIKANA PROJECT
MADERBUNIA BRIDGE SCHOOL
WALL MAGAZIN MAY 2023

CHAPTER II



Children, Adolescent and Youth Development



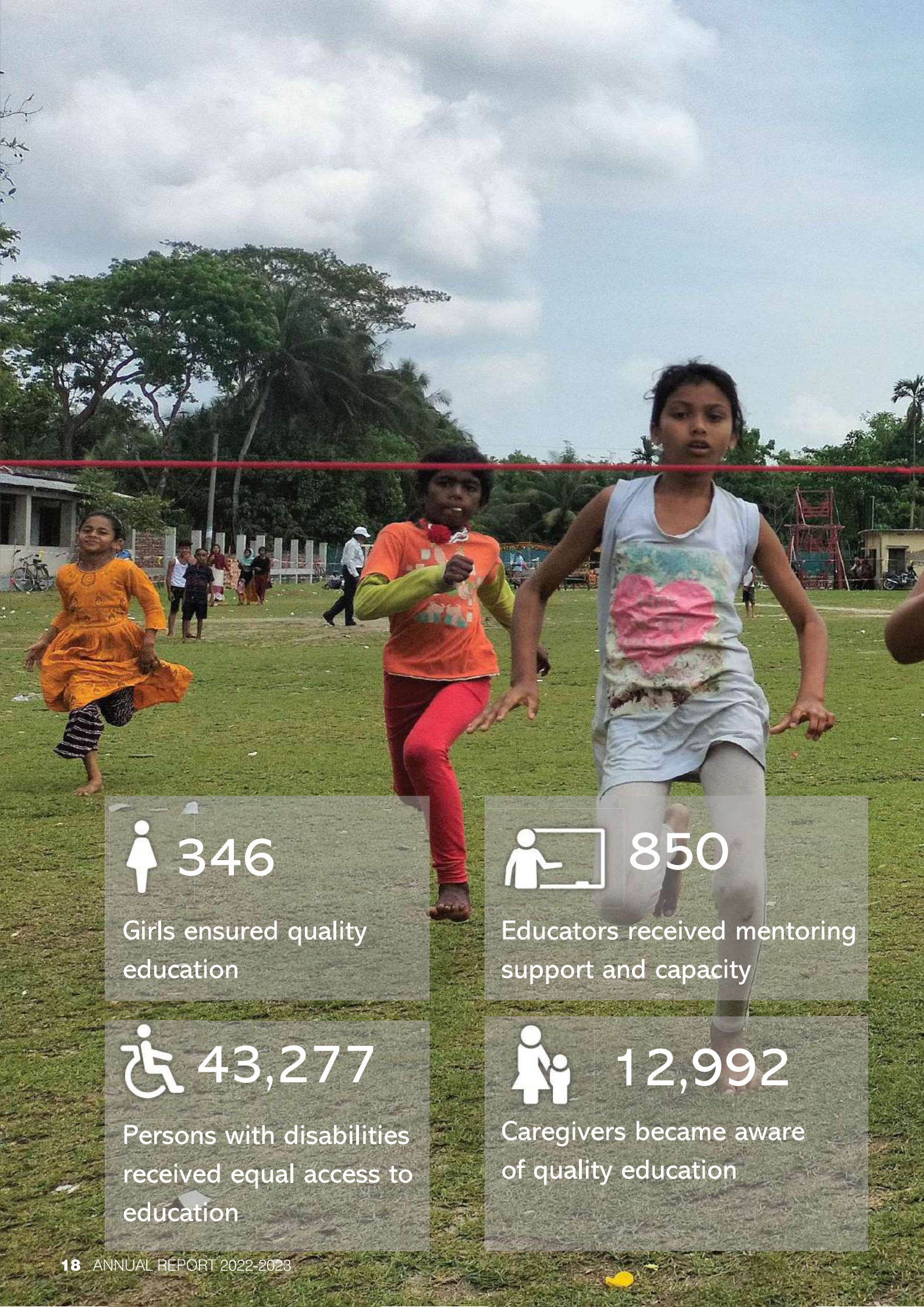
Nearly 38.28% of Bangladesh's total population is aged between 5 to 24 among 16.51 crore total population, while 19.11% are youth (15-24) (Bangladesh Population Census, 2022). A larger portion of them has limited scope to access quality early childhood development, quality education, knowledge and skills for self-development, income-generating activities and employment opportunities. Among the 19.11% youth population, many of them are disadvantaged and lack access to opportunities including education, skills and employment. As a result, the youth become engaged in a variety of undesirable outcomes such as drug addiction, mental stress, suicide, and extremism.

The government of Bangladesh (GoB) has taken several strategies such as the 8th Five-year Plan (2022-2025) and the National Adolescent Health Strategy 2017-2030 by aligning with the targets of SGDs 2030. By these strategies, GoB will ensure that all children, adolescents, and youth in Bangladesh will be able to enjoy a healthy life and productive life in a socially secure and supportive environment and promote children and youth development by enhancing accessibility to quality education, skill, and employment opportunities for all.

CODEC has always placed a high priority on working in the field of children and youth development by enhancing their education, leadership, skill, moral and cultural development. Education plays one of the most influential roles in changing social and economic issues in a society. All underprivileged children living in coastal and marginalized areas have the right to access education. Moreover, CODEC always prioritizes education programs especially child and adult education including

formal and non-formal education of children. CODEC thrives for high-quality early childhood development and pre-primary, and primary education.

Currently, CODEC is implementing five development projects directly related to children, adolescents, and youth development. Those are Shopnojatra (The Children Ambassador Project), Educate the Most Disadvantaged Children (EMDC), Showpner Thikana, Esho Shikhi and Maitree – PSN. Besides, the RAISE project and Cultural and Sports Programm (Adolescent Programme) of Micro-finance are worked for children, adolescents, and youth development. Through the projects, CODEC provides various support to 2,49,408 children, adolescents, and youth of which 38% are through various microfinance projects. CODEC provides primary and secondary education support, access to quality education, vocational training/IGA support, employment opportunities, and awareness of quality education among parents, caregivers, and community people.



346

Girls ensured quality education



850

Educators received mentoring support and capacity



43,277

Persons with disabilities received equal access to education



12,992

Caregivers became aware of quality education

249,408

Children, Adolescents and Youth Supported

of which



608

Children had life skills capacity strengthened

38%

are through various
Microfinance Projects



2,300

People received vocational training/IGA for financial success



87,853

Children received access to education through centers

Shopnojatra Project

leads

44 Initiatives against
Child Marriage

With the support of ERIKS, CODEC's Shopnojatra project aims to promote positive changes in the targeted coastal communities in Bagerhat, especially among children and youth, empowering them to contribute to sustainable socio-economic improvements through a rights-based approach in the areas of child protection, education, health, and environmental preservation. Following the project objectives, currently, 10 Child Centers and 4 Education Support Centers have been established, providing support to promote hygiene practices, nutrition, and primary health care (PHC). The project also works to combat child marriage and child labor, strengthen ties with community clinics and local health complexes, and organize skill development training for youths.



“ Children are quick to notice violations of their rights. They recognize the value of their dreams and aspire to become a responsible citizens of the country ”

- **Nur Jahan Begum**, President of the Community-Based Child Protection Committee of Gourambha Union

Shopnojatra project significantly increased the income of families, with each parent receiving support valued between Tk. 8,000-10,000, corresponding to the income-generating activity (IGA) they chose to pursue. Most females are involved in poultry rearing and dressmaking, while males are engaged in farming, small businesses, fishing, etc.



INITIATIVES LED BY CHILDREN TO ENSURE HEALTH AND NUTRITION



9

Gardens across
7 villages



90

Received **IGA**
Support

Showpner Thikana

builds

8 of **8**
SCHOOLS

**CONSTRUCTED ON LAND
CONTRIBUTED BY
COMMUNITY AND GOB**



58%
Learners are
girls

ALL

**ENABLED BY
CLEAN
ENERGY**

8





337

Students enrolled in the past year



16

Health Sessions conducted



221

Trees planted by learners



16

Sessions conducted related to Climate Action Education



8

STEM Workshops conducted



144

Science Club Sessions

The project strives to empower school dropout students and communities in the coastal areas of Bagerhat and Patuakhali. The project aims to enhance the participation and quality of education for vulnerable girls and boys through collective actions. By fostering a collaborative approach, it seeks to create a better future for these communities, addressing challenges related to education and providing opportunities for the holistic development of children, adolescents, and youth.

The initiative aims to create a conducive learning environment, focusing on STEM, soft skills, behavior, climate action, and extracurricular activities for targeted dropout students in disaster-prone regions. Concentrating on vulnerable girls and boys, it targets increased participation, quality education, enhanced self-esteem, and improved health through awareness-building initiatives.

Through the "Bridge School," the project focuses on providing support and education to marginalized individuals that extends beyond education, incorporating advocacy and awareness efforts to empower marginalized communities and advocates for children's rights, climate change, and disaster risk reduction. This fosters community engagement and sustainable development, including hygiene practices among vulnerable girls through "Songlap" groups, where they can raise awareness about their rights and act as change agents in their communities.



If I get chance to study in school, I'll able to get a job in future, I'll be able to support my family and have a say in the decision making of my family.



- 13 year-old girl from Mongla, enrolled in Showpner Thikana Bridge School

Esho Shikhi

The Project aligns with the Fourth Primary Education Development Program (PEDP-4) in collaboration with the Directorate of Primary Education, receiving technical support from USAID Bangladesh. Led by Winrock International, CODEC aims to enhance the skills of government primary school teachers through this project. With the objective of improving learning outcomes for underprivileged children, the project focuses on increasing education access, enhancing quality, and building local capacity, especially during disasters. It prioritizes teacher training for Bengali language instructors to improve the skills of teachers in teaching Bengali language to elementary students. The project integrates closely with the national education system, involving national, district, and upazila-level government agencies.



10,664

Teachers and Government Officials ensured skill development



2,800

Schools linked with the activity



Educate the Most Disadvantaged Children

across

400 LC s with

400 teachers and

61,755

pupils



The project is funded by the Foreign, Commonwealth, and Development Office (FCDO) and supported by UNICEF Bangladesh, successfully establishing 400 LCs. The purpose of the LCs is to assist children who are out of school or at risk of dropping out and not attending school because of the COVID-19 situation. In partnership with local communities, LGI representatives, Upazila Education Officers, and the directors of the corresponding Government Primary Schools, CODEC oversees the management of these Learning Centers. The project aims to provide the most underprivileged children with more educational opportunities alongside social, health, and personal learning advantages through 400 established learning centers that are either built by community people or are low-cost rentals, operating daily in two shifts, morning and afternoon.

84%

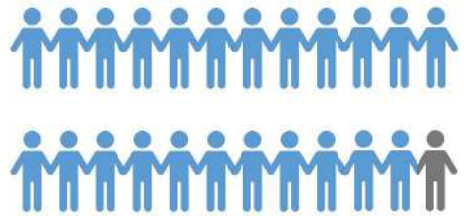
Attendance in LC s

Average attendance is 84%, with girls at 83% and boys at 85%, monitored through the Real-Time Monitoring platform and recorded in attendance registers at Learning Centers.



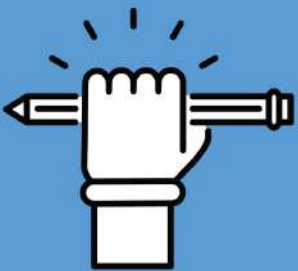
Shohana is now our hope. I help her get ready for school and support her however I can. I attend parents' meetings at her school.

- The mother of Shohana, a ten-year old child enrolled in catch-up LC



96% Children mainstreamed

An initial diagnostic baseline assessment categorized enrolled learners into Red, Yellow, Green, Blue, and Pink groups based on recognized benchmarks. The Multi-Grade Multi-Level (MGML) and Ability-Based Accelerated Learning (ABAL) methods from UNICEF were applied to accommodate diverse learning levels, ensuring a tailored approach for each learner within the specified groups.



87%

of the Community members took actions by themselves in favor of education for out-of-school children



860

Children identify as living with disability



400

Education continuity plans including DRR generated



4,000

Educational Awareness related activities conducted

CODEC PSN School

The CODEC-PSN project commenced in 2011 with the aim to improve the lives of the traditional fisherfolk community from Jaladas village in Uttar Salimpur, Sitakundu, through education. Most of the inhabitants of this community are engaged in fishing adjacent to the Bay of Bengal for their livelihood purposes. It has been a core area for CODEC's development interventions since 1985, and over time, this educational support extended to children from other communities through CODEC's CSR initiatives.

A community school was established following the national curriculum where National days and cultural events are celebrated to enrich the educational experience via student engagement and participation in different competitions. The School Management Committee ensures the smooth functioning of the school with collaborative efforts from local authorities and the Upazila Education Officer, providing essential and need-based support. It consistently receives appreciation from local stakeholders for CODEC's activities.

Driving Tailoring Salon Carpenter

Dentist Clinics

Graduates Engaged in

Garments

Sales Representative Workshops Fishing Shipyard



1,778

Student graduated since inception





Health and Nutrition

Bangladesh, together with Government and civil society partners has made significant efforts to improve maternal and newborn health. Bangladesh has made huge advancements over the last decades in reducing under-five child mortality rates. However, poverty and underdeveloped health structure in the rural areas, mothers, especially pregnant and lactating women (PLW) and children, face many challenges. In 8th Five Year Plan (2020-2025), Bangladesh's government focuses on increasing access to quality health services along with financial protection to achieve universal health coverage by 2030 aligning with SDG 3- improve access to healthcare and promote well-being for all.

CODEC plays a significant role in achieving 8th Five-year Plan and SDG 3 targets by improving access to healthcare systems for the underprivileged women and children living in through several projects in Bangladesh. Recognizing the fundamental importance of healthcare access, CODEC has worked tirelessly to improve linkages with local healthcare facilities. Specialized health camps, focused on maternal and child health as well as eye health, have been organized to ensure easily accessible and universally accepted healthcare services. The organization also emphasizes age-based appropriate nutritional consumption, blood grouping campaigns, and awareness sessions on ideal cooking practices to mitigate malnutrition.

CODEC's initiatives extend to education and awareness, with a focus on women and children. Adolescent clubs, nutrition gardens, and school feeding programs aim to empower and educate the younger generation on nutrition and health practices. The Mother and Child Forum serves as a platform to raise awareness

among women about child and maternal health, nutrition, and proper care during pregnancy and postpartum.

The organization's impactful interventions include age-based nutritional consumption, blood grouping campaigns, specialized health camps, and initiatives like the School Feeding Program and Mother and Child Forum. These efforts are made through various initiatives such as Shopnojatra, Showpner Thikana, PPEPP-EU, ENRICH, and the Cultural and Sports Program,, which collectively span across various geographical areas, benefiting thousands of individuals.

In 2023, CODEC's highlights showcase the organization's remarkable achievements. Over 73,000 people have received health hygiene practices and safety measures, with more than 5,700 sessions conducted on health hygiene and safety measures. Sixty-six health camps at the community level have provided primary healthcare services to nearly 48,000 people. Additionally, almost 10,000 adolescent girls have received counseling on nutritional and menstrual hygiene, and over 4,800 pregnant and lactating women have benefited from primary healthcare, Infant and Young Child Feeding (IYCF) counseling, and micronutrient supplements.

As CODEC continues to navigate the complex challenges faced by coastal communities, its unwavering commitment to health, nutrition, and community development shines brightly, fostering positive change and improving the lives of those in need.

73,644

People Supported in Health and Nutrition
through various initiatives



47,397

People receiving primary health care services



5,712

Sessions conducted on health hygiene and safety measure



9,972

Adolescent girls receiving counseling on nutritional and menstrual hygiene and IFAS



69,328

People receiving health hygiene practices and safety measure



66

Health camps organized at community level



4,805

Pregnant and lactating women receiving various support

From Malnutrition to Empowerment

Tamim's battle with Moderate Acute Malnutrition (MAM) saw a comprehensive intervention from CODEC's nutrition team. Their holistic approach, including guidance on nutritious cooking and the Growth Monitoring Promotion (GMP) Card, marked the beginning of a remarkable recovery in three months. Not only did Tamim's Mid-Upper Arm Circumference (MUAC) improve, but there was also a noticeable reduction in sickness frequency. Sonia Akter, Tamim's mother, stands as a testament to CODEC's success, showcasing newfound knowledge in malnutrition therapy. Beyond health, CODEC actively combats extreme poverty through income-generating activities and personalized, door-to-door nutrition services. Their well-structured staff exemplifies CODEC's dedication to holistic well-being and community empowerment. Tamim's story is a beacon of hope, illustrating CODEC's transformative impact on individual lives and the broader community.



Empowering communities to sustain vital interventions in child health is key to triumph over child mortality and illness

A Comprehensive Approach to Community Well-being and Poverty Eradication



CODEC partners with the National Nutrition Service to support the most economically vulnerable populations. Projects provide essential nutrition and health services, including Growth Monitoring Promotion, prenatal and postnatal care, primary health care clinics, and specialized health services. It also engages in community forums, youth clubs, and nutrition-related social networks, contributing to water and sanitation, agriculture, fish production, and committee participation. The PPEPP-EU Project, focused on eradicating extreme poverty, integrates both Income Generating Activities and a nutrition component. The nutrition services operate door-to-door, utilizing anthropometric measurements for screening and providing specialized care, counseling, and referrals for identified cases of malnutrition. Under the Nutrition and Primary Health Care component, the project targets specific groups, supporting over 14,000 families. Three key strategies, including Nutrition-Specific and Nutrition-Sensitive Interventions, are implemented at individual, community, and institutional levels, contributing to the National Nutrition Service Program.

CODEC's dedicated Technical Officers (Nutrition) and Assistant Technical Officers (Nutrition), along with Community Nutrition and Health Promoters (CNHP), conduct household visits based on the PVC (Project Village Committee) mandate. The visitation plan prioritizes households with children under five, pregnant women, maternity women, and adolescent girls. Nutritional status is assessed based on age and physical condition during these visits, with targeted nutritional counseling provided accordingly. Malnourished individuals are referred to community clinics for access to necessary services, ensuring regular follow-up on their nutritional status.



Jumur Akter's Journey

One of the multidimensional aspects of poverty is the gender gap, which detrimentally affects the development of the poor. Enabling women and men to collaborate for both economic and social development can help to achieve gender equality and empowerment under the project.

Jumur Akter, the president of Sonnashi Social Development Center in Khaulia, faced a challenging journey to attain her leadership role. Initially, her family hindered her from attending sessions, deeming them unnecessary in the afternoons. Despite having to seek permission and facing reluctance, Jumur persistently engaged in learning new things alongside her school studies. She diligently conveyed her newfound knowledge at home, gradually shifting her family's perception. Their understanding evolved as they recognized the significance of her learning journey.

During a session, an Assistant Technical Officer (Nutrition) introduced the idea of organizing an exemplary fathers campaign (Onukoronio Baba Campaign) and requested members to invite fathers, coordinate a suitable date and time, and write letters of intent to their fathers. In these letters, members were encouraged to express their fathers' unsaid words and their own dreams. The ceremony, attended by numerous fathers, including Jhumur's, featured the reading of these heartfelt letters. Jhumur, in her letter, shared her dreams and unspoken words, which moved her father to tears. Following this event, Jhumur faced no more restrictions at home and was actively encouraged to attend sessions. Reflecting on the impact, Jhumur's father acknowledged the positive influence the Center had on his daughter.





**Climate Emergency,
Biodiversity and Disaster
Management**

Bangladesh is one of the most vulnerable countries to climate change due to its unfavorable geographical location and flat, low-lying terrain. Between 1976 and 2019, Bangladesh experienced an average temperature increase of 0.5°C. A half-degree increase in temperature between 1.5 and 2 degrees will have grave consequences for communities and the environment. People residing on low-lying islands, coral reef ecosystems, and indigenous populations are expected to be disproportionately affected.

Bangladesh's government has implemented several strategies, programs, and plans, including the 8th Five-Year Plan (2020-2025), Bangladesh's National Adaptation Plan (2023-2050), and the Bangladesh Climate Change Strategy and Action Plan-2008. These initiatives aim to ensure protection against climate change variability, induced natural disasters, and the development of climate-resilient agriculture for food, nutrition, and livelihood security. Aligning with the Government of Bangladesh's (GoB) plans for climate change, CODEC enables people to participate in biodiversity conservation-related activities.

Environment, Climate Emergency, Biodiversity, and Disaster Management are among the eight thematic areas of CODEC. The organization supports coastal communities in responding to climate emergencies in agriculture, aquaculture, afforestation, reforestation, and climate-smart livelihoods. CODEC promotes alternative diversified livelihood options for Natural Resource Management (NRM) and conservation, along with alternative fuel usage to reduce

forest fuelwood dependency by providing improved cooking stoves (ICS) and retained heat cookers. Moreover, CODEC ensures an increase in production and income through climate-smart technologies such as improved salinity-resilient seeds, climate-smart agriculture, etc. CODEC regularly trains Disaster Management Committee leaders on Disaster Risk Reduction (DRR). Furthermore, CODEC provides support to sensitize coastal communities on the responsible use of natural resources and local ecosystems, emphasizing their fair rights over them. CODEC facilitates Co-Management Councils (CMCs) and Community-Based Organizations (CBOs) including empowering local and nation actors for NRM and DRR.

Currently, CODEC is implementing two NRM and climate change-based projects in Cox's Bazar district and Satkhira district. These are the USAID-funded Nature and Life project and the Oxfam-funded Blue Economy and Inclusive Development for Climate Justice (BID4CJ) project. Through these projects, CODEC provides support for diversified livelihood options for NRM and conservation, utilizing climate-smart technologies and alternative fuels to reduce forest dependency. The projects also share knowledge to raise awareness and capacity and engage people in biodiversity conservation-related activities. Furthermore, several development projects and microfinance initiatives also focus on promoting climate alternative solutions, climate-smart technologies, risk mitigation, and knowledge on climate change, biodiversity, and DRR, aiming to strengthen people's capacities and build a climate-resilient community.



16,305

Tree plantations



435

Peoples' using climate-smart technologies



8,933

People participated in biodiversity conservation related activities



14,898

Peoples' knowledge and capacity built to meet climate change

39,524

People Strengthened Resilience and Adaptive Capacity to Climate Change
through various initiatives



11,946

People implementing risk-reducing actions



5,430

People receiving diversified livelihood Option for Natural Resource Management and conservation



7,232

People using alternative fuel to reduce forest dependency



The Nature and Life project, operating in Cox's Bazar and Teknaf since April 2020, is dedicated to the restoration of degraded natural environments and the well-being of the host communities within Teknaf Wildlife Sanctuary (TWS) landscapes. Key objectives of this project include the restoration of degraded ecosystems within the sanctuary, the development of livelihoods for host community households dependent on natural resources, particularly focusing on WASH facilities by involving the private sector, and the strengthening of the capacity of co-management organizations and their sub-units, such as PFs, VCFs, CPGs, ERTs, and Eco-guides.


Additionally, organizational and financial capacity improvements are targeted for CODEC for sustainable and effective implementation of the project that is beneficial for both the ecosystem and local communities. The project facilitates robust collaboration with the Government of Bangladesh (GoB) and relevant agencies, including the Bangladesh Forest Department (BFD), conservation-focused grassroots organizations (CMOs), and local government institutions (Union and Upazila Parishad).




415
People involved in forest protection



143
Institutes reduced forest dependency



1,077
Households reduced forest dependency through the installation of *Improved Cooking Stove (ICS)* and *Retained Heat Cooker (RHC)* in households

With the extended lifespan of bamboo, the annual demand for bamboo by farmers will decrease, reducing extraction from nature and facilitating bamboo preservation. Consequently, a program is being implemented to enhance the service life of bamboo using technology developed by the Bangladesh Forest Research Institute (BFRI), Chattogram. This technology aims to optimize the longevity of bamboo resources and ensure sustainable improvement. Chemical preservatives (Sodium Dichromate, Copper Sulfate, and Boric Acid) increase bamboo's lifespan 4-5 times. Following BFRI's advice, a 2.5% solution is used for dry bamboo sticks in the dipping method, and a 5% solution is used for raw bamboo in the sap displacement method.

50,000

Bamboo product
entrepreneurs
supported



0.18

Million indigenous seedlings produced by 6 supported nursery owners in the past year



A turtle hatchery established for marine turtle conservation



Market linkage Workshop

helping

16

Local Service Providers

conduct sustainable business



21

Climate Change and DRR, Wildlife Management,

and GIS Trainings conducted



3

Bamboo longevity trainings

conducted to sensitize betel leaf cultivators on bamboo treatment technology and environmental hazards reaching

75

Individuals

Blue Economy and Inclusive Development for Climate Justice (BID4CJ)

Initiated in January 2023, the project focuses on enhancing the decision-making power of coastal communities, particularly women and marginalized individuals, by facilitating climate finance access, raising grievances to duty bearers for right violations, and influencing policies for 10,000 marginalized individuals. It emphasizes stewardship in ecosystem management and economic development, aiming to ensure that revitalized ecosystems equitably benefit the most marginalized members of the community. By fostering climate and gender-just economic development, the project envisions positive outcomes for both coastal communities and green businesses in the particular region.



Seaweed



Salt Cultivation



Dry Fish



Aqua-light



Bee-keeping



Moringa
Product



Handicrafts



Honey
Production



Keora Pickle



Nursery



Vermicompost



Shrimp Shell



Sunflower Oil
Production



Bamboo and
cane products

73

Green

Business

of

17 types

established over
the past year

Niranjan Das's Inspirational Journey

Mr. Niranjan Das, residing in Shyamnagor, Satkhira, had to halt his education at standard 5 due to financial constraints. Engaging in crafting bamboo products with his father, he produces and sells items like drums and buckets in the local market. Participation in a green business boot camp by CODEC transformed his perspective, realizing his bamboo craft aligned with eco-friendly practices. Despite aspirations for a bamboo craft firm, financial hurdles persist. Desiring further green business training, he aims to produce modern green products, sharing his insights altruistically. His journey reflects a commitment to sustainability and a passion for fostering eco-friendly local businesses.



My dream is to establish my own firm in the locality so that I can produce more green products and contribute to the sustainable development of society.

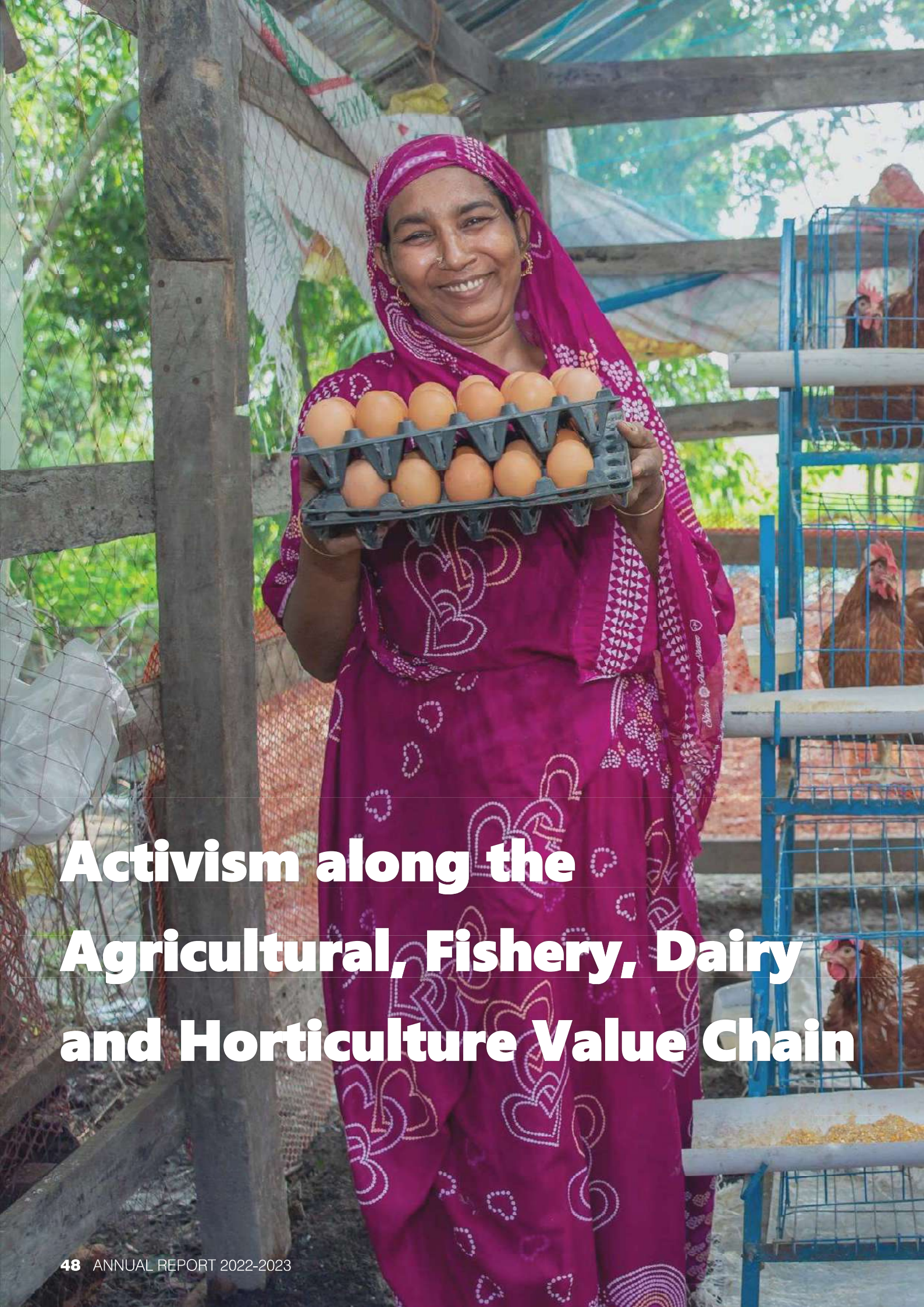


- Mr. Niranjan Das, Green Business Entrepreneur



Cultivating Dreams

Mrs. Badrunnahar Koli, a 48-year-old green business motivator, left her corporate job five years ago to pursue her dream of becoming a commercial farmer. Based in Chakaria, Cox's Bazar, she initiated moringa plant cultivation, driven by a passion for tree plantation and a commitment to environmental and community benefits. With support from her family and friends, she planted moringa trees and distributed leaves free of cost to the community, emphasizing its health benefits. As the president of a village committee, she encourages moringa cultivation, addressing nutritional needs, especially for pregnant women. Facing technical challenges, she joined the project, aspiring to establish eco-friendly businesses and contribute to environmental sustainability. Despite rising moringa prices, she envisions year-round cultivation and seeks financial support for her extensive land. Her goal is to create a sustainable moringa supply chain and meet growing market demand, learned through a green business boot camp organized by CODEC in June 2023.



**Activism along the
Agricultural, Fishery, Dairy
and Horticulture Value Chain**



The agricultural sector plays a crucial role in Bangladesh, serving as a key driver of growth and rural development. It contributes 14 percent to the country's GDP and offers employment to over 40 percent of the workforce. Despite its impressive progresses, Bangladesh still faces substantial challenges in ensuring food and nutrition security for its growing population.

The vision for the agricultural sector the 8th Five Year Plan is to achieve food security and improved nutrition by increasing productivity, reducing yield gaps, introducing climate resilient diversifying crop products, strengthening agricultural supply chains, facilitating credit access for small-scale farmers, and ensuring the efficient use of natural resources.

The Community Development Centre (CODEC) has been at the forefront of transformative initiatives within the Agricultural, Fishery, Dairy, and Horticulture Value Chain sector. The organization's multifaceted approach aims to foster income generation, poverty reduction, and food security through sustainable practices.

A cornerstone of CODEC's endeavors is the Integrated Agriculture Unit, which assumes a pivotal role in delivering microfinance services and providing cutting-edge, environmentally friendly agricultural technologies. It provides capacity-building support to farmers in Raipur and Laxmipur Sadar Upzila under Laxmipur District. It further channels financial support into livestock and fisheries-related farming activities. Moreover, it actively forges market linkages, opening doors to improved economic opportunities for the communities involved.

Running in parallel, the PPEPP project, initiated in 2019, strategically supports income-generating activities to alleviate poverty and propel the economic development of ultra-poor households. Simultaneously, the ENRICH program, in operation since 2014, contributes to capacity-building by championing alternative livelihoods such as Medical Plant Cultivation and vegetable cultivation.

Complementary to these efforts, projects like LRMP, SEP-Beef Fattening, and RMTP underscore CODEC's unwavering commitment to augmenting the income of targeted communities. These projects provide comprehensive support across agricultural, livestock, and fisheries-related livelihoods, fostering sustainable economic growth and resilience.

At the core of our triumphant journey are the remarkable highlights that underscore tangible achievements, painting a vivid picture of transformative impact: Over 5500 families have been empowered through direct support against the Family Development Plan (FDP) fund, reshaping the landscape of household development. Additionally, over 6000 farmers have been equipped with knowledge in environmental sustainability and climate change adaptability, embodying a proactive commitment to addressing urgent issues with over 2500 farmers seamlessly linked with the marketing supply chain, forging crucial connections that unlock unprecedented market access and economic opportunities. These milestones encapsulate our resolute commitment to creating lasting, positive change within the communities we serve.

20,666

People empowered along the Agricultural, Fishery, Dairy and Horticulture Value Chain through Nature and Life and various microfinance projects

 6,674

Farmers received IGA based capacity building

 2,534

Farmers link with the marketing supply chain

 3,170

Farmers have knowledge on agricultural production and consumer oriented farming

 6,140

Farmers are trained in environmental sustainability and climate change adaptability





Navigating Adversity

Salma Begum, from Galachipa Upazila, Patuakhali District, faced early challenges due to her father's financial struggles, leading to her marriage at 14. Despite family problems and her husband Bashir's departure from his family, they worked hard in agriculture for five years. With dedicated work, Salma established a modest home in Bashir's village, leased 20% of the land for a year, and initiated vegetable cultivation. CODEC identified Salma's family as extremely impoverished, prompting their transition to the Prosperity Project. As a PVC member, Salma secured a grant and loan, enabling her to adopt modern methods for vegetable cultivation. Beyond land-based success, she delved into red vegetable cultivation, selling produce in nearby markets. Acknowledging their commitment, the Upazila Agriculture Office provided a solar system for consistent water supply. Salma's rapid advancement facilitated her daughter's marriage, acquisition of 10% of the land, and leasing an additional 60%, with aspirations for future poultry farming expansion.



Thanks to
CODEC, I've
been able to
transform my
life from
Financial
struggles to
prosperity

- Salma Begum





Financial Struggles to Prosperity

Ferdoushi Begum's 30,000 taka profit not only contributes to her family's development but also enables them to save for emergencies, such as medical expenses and other unforeseen situations.

Within vulnerable populations, there is often a lack of awareness about income, health, nutrition, gender discrimination, and disaster management. This financial challenge is pervasive among families, including Ferdoushi Begum's. Her husband, a day laborer, supports their family of four, but poverty persists due to reliance on agricultural work and daily wages. Since 2019, 14,073 families, including Ferdoushi Begum's from Aatkhalī village in Dakua Union, have been working towards restoring their financial solvency with CODEC. Facing difficulties in agriculture due to leased land with low productivity, Ferdoushi expressed interest in additional income. CODEC' Prosperity Project supported her with a grant for fish farming, offering guidance, and facilitating pond renovation. Ferdoushi's successful venture yielded income from fish sales, enabling her to celebrate her daughter's wedding and invest in other ventures. She also diversified by cultivating vegetables along the pond, further contributing to her family's financial stability. Grateful for the Prosperity Project, she highlighted the positive transformation in her life, allowing her family to enjoy three proper meals and support their children's education.




With grants for fish farming and pond renovation, we've not only achieved financial solvency but are also securing a brighter future for us and our children.



- Ferdoushi Begum



Development Services for Rohingya and Host Communities



Six years on, the plight of Rohingya refugees persists, with approximately 965,467 individuals now residing in Ukhiya-Teknaf Upazilas across 33 camps and on Bhasan Char in Bangladesh. A staggering 52 percent of this population comprises children, as reported by UNHCR in September 2023. The government of Bangladesh is actively seeking cooperation from both national and international stakeholders to expedite the repatriation of the Rohingya people. Since the unprecedented Rohingya influx in August 2017, the strain on host communities has been substantial, affecting them economically and environmentally.

According to the Inter Sector Coordination Group (ISCG) in 2023, the demographic profile of both host communities and refugees reveals that 1.52 million individuals, including children, adolescents, and adults, are in need of assistance (ISCG, 2023). The challenging conditions and limited services in Rohingya camps are exacerbating needs in crucial areas such as food security, health, protection, water, sanitation, hygiene (WASH), education, and nutrition. UNICEF's 2023 report underscores the urgency, noting that 115,519 Rohingya refugee and host community children require immunization services, 655,025 need access to education, and 1,143,529 lack access to safe water. Furthermore, a widespread lack of knowledge about health and hygiene persists among Rohingya individuals, including children and adolescents. Recognizing the critical importance of education and protection, as outlined by the UN convention and donors,

various forms of support are being extended to the community, particularly in education, protection, and the occupational skill development of children and adolescents to facilitate their eventual repatriation. CODEC, through several projects, is actively addressing these challenges by providing education, child protection, skill development, psychosocial support, and knowledge on sanitation and hygiene to children and adolescents forcibly displaced from Myanmar. Additionally, CODEC is implementing a food and nutrition project in Rohingya camps, aiming to enhance food security and improve the nutritional status of the Rohingya population. Presently, CODEC is executing five projects, namely the UNICEF Education Project, UNICEF Child Protection Project, EPRC Project, School Feeding Program, and General Food Assistance Program, covering all registered and makeshift camps in Ukhiya, Teknaf, and Bhasan Char, as well as host communities in Ukhiya and Teknaf Upazilas. Under these ongoing projects, CODEC has already provided various forms of support, including education, protection, food, and nutrition, to a substantial number of forcibly displaced Myanmar nationals, totaling 735,890, along with host communities. CODEC stands ready to offer full cooperation to the Government of Bangladesh in the repatriation phase. In the event that UN agencies and the government engage CODEC to facilitate the repatriation process, the organization is prepared to formulate a comprehensive strategy for an orderly and effective repatriation.



110,232

Children receiving educational support



108,886

Children receiving child protection support



12,704

Children and adolescents having access to community-based MHPSS



5,561

Adolescents and youth receiving vocational skills and training

735,890

Rohingya Refugees and Host Communities Supported



9,675

Caregivers receiving positive parenting session



51,598

Children receiving micronutrient fortified biscuits



88,804

Rohingya community people aware of Education and Child Protection



211,003

Rohingya community people receiving food assistance

Education and Protection for Refugee Children

across

959

Learning Centers

The Education and Protection for Refugee Children (EPRC) project, funded by UNHCR, aims to provide quality education to Rohingya children and youth in Cox's Bazar and Bhasan Char. The project's budget is BDT 486,456,603.88. The EPRC project goal is to improve the education quality of 58,107 Rohingya refugee children, adolescents, and youth (54,758 in Cox's Bazar and 3,349 in Bhasan Char) aligned with education sector standards under the age group 3-24, in 16 camps (Kutupalong RC, Nayapara RC, Camp 1E, 1W, 2E, 2W, 3, 4, 4E, 5, 6, 7, 21, 26, 27 and Bhasan Char) including 2560 from the host community of Ukhiya and Teknaf.

This project ensures the delivery of quality education and protection services with close collaboration with the UNHCR, CPSS, Local Government, and RRRC. This project also provides child protection services to a total of 42,246 individuals (Cox's Bazar - 26,464 and Bhasan Char – 15,782). The project focuses on strengthening child protection through the "Community in Centre Approach".



Previously, my child would not behave like other children. She was restless and often disturbed. Now, she is much calmer and her interactions have improved.



- A mother's observation of her child after child's participation in MPCAC



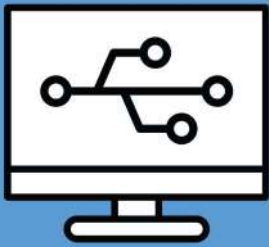
4,425

Children supported in early childhood development



261

Children with disability supported



39,250

Children, adolescents and youth reached through EdTech Intervention



4,243

Girls ensured Menstrual hygiene, health and nutrition



1,245

Teachers and Facilitators trained in **Inclusive Education, PSEA, MC based subjects**



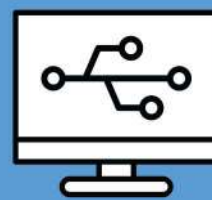
Providing access to quality **ECD, LCFA and MC-based education** for Rohingya Refugee children

The “Providing access to quality ECD, LCFA and MC-based education for Rohingya refugee children” (UNICEF Education Project) is funded by UNICEF to allow FDMN children to access quality early learning and basic education opportunities through the attainment of basic learning tools to access lifesaving massage, further education, and livelihood skill in future. This Project covers Camps 11, 12, 14, 18, 24, 25, 26, and 27 of Ukhiya and Teknaf Upazila. The total number of targeted children is 38,930. This project provides ECD services for 3,150 Rohingya children (<6 years old) through 210 ECD centers; provides basic education services to 32,000 Rohingya children (6-14 years old) through 324 LCs; and provides Myanmar Curriculum education to 3,780 Rohingya children (Grades 6 to 9). Furthermore, CODEC’s UNICEF Education Project adopts community sensitization on girls’ education through ensuring child safeguarding, gender equality, and PSEA as well as activating Rohingya community networks. This project also uses EdTech solutions for supporting teaching and distance learning.



715

Awareness Sessions conducted to support girls’ education



18,841

Learners benefitting from use of technology solutions



694

Teachers practicing inclusive teaching and education

School Feeding Program

reaches

275,443

 Students

The School Feeding Programme seeks to reduce malnutrition, enhance access to school, improve attendance, and eliminate hunger in Cox's Bazar and Bhasan Char Camp, as well as host communities. This project includes all 33 Rohingya camps in Cox's Bazar District and Bhasan Char Camp in Noakhali District, as well as 70 schools in Cox's Bazar's Teknaf Upazila. Since January 2017, CODEC has been implementing this WFP-funded project. There are 320,000 beneficiaries in camps and 22,000 in host communities of this project.

The objectives of the project are to improve the health and nutritional status and Learning Centers' attendance rate of 300,000 (50% girls) Learning Centers going children of 5000 Learning Centers in all 33 Camps in Cox's Bazar and 29 Learning Centers in Bhasan Char. Another one is to improve health and nutritional status and increase the school attendance rate of 22000 host community Children of 70 schools in Teknaf through the School Feeding Program (SFP). The SFP project also arranges awareness sessions for students and teachers on basic health and hygiene, nutrition, and disaster risk reduction.



3,414

Schools linked with the project



2,051

Sessions on health, hygiene and nutrition



Protective Environment and Empowerment for **Children, Adolescents, and Youth** in Cox's Bazar

The “Protective Environment and Empowerment for Children, Adolescents and Youth” (Child Protection Project) is contributing to strengthening the child protection system and mobilizing communities to end harmful social norms and behavior change. CODEC has been implementing the project since 2010 in collaboration with the Ministry of Woman and Child Affairs (MoWCA), GoB, and UNICEF Bangladesh in the host community and since 2017 in Rohingya camps. The total targeted population of this project is 60,875 children and adolescents (43,050 in camps and 17,825 in host communities). The Project covers camps 1E, 2E, 4, 7, 8W, 9, 10, 14, 23, and 24 and Rajapalong, and Palongkhali Union of Ukhiya Upazila and Hnila Union of Teknaf Upazila of host communities. Moreover, this project also provides psychosocial support for mental well-being and life-skill training to the targeted Children and adolescents.



15,800

Adolescents

have access to age-appropriate

Life-Skills based knowledge and competencies

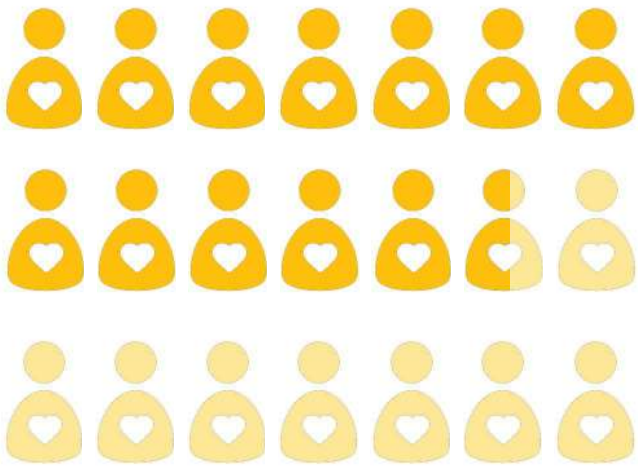
with



525

Youth-groups

functioning for *community engagement and dialogue on youth wellbeing*



60%

parents, caregivers, and community members reported increased engagement in *activities that support child development*



803

Adolescents received Sewing Training



185

Adolescents received Handicraft Training



460

Adolescents received Solar Training



351

Adolescents received Mobile Training

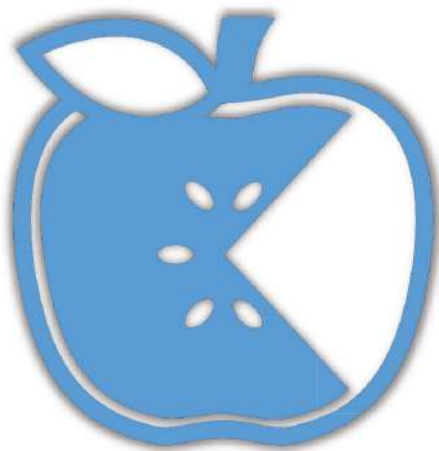


200

Adolescents received Computer Training

General Food

Assistance for **211,003** Individuals



74%

Beneficiaries can meet their *daily 2100 kilocalories requirements*

CODEC is implementing the General Food Assistance (GFA) program to improve the food security and nutritional health of 44,753 Rohingya Refugee households in camps (camps 1E, 2E, 3, 4, 4Ext., 5, 7, 8E, and 8W) in Ukhiya Upazila, Cox's Bazar. The GFA program's main function is to give food assistance using electronic vouchers (E-vouchers) to 209,630 beneficiaries in order to promote food security and reduce malnutrition and therefore end hunger. Furthermore, as part of the Rapid Response, the project delivers services to improve food access for selected beneficiaries during emergencies (in-kind and hot meal support).

The Project's budget for January 2023 to December 2023 is BDT 65,189,824, which is funded by the UN World Food Programme (WFP). CODEC started to implement this project in Rohingya camps in January 2022. Each target beneficiary is entitled to \$13 worth of purchased food commodities from E-voucher outlets. Highly vulnerable people from selected camps are getting an extra \$3 worth to buy fresh vegetables from the fresh food corner through a food assistance card.



47,923

Individuals receive complementary fresh food assistance every month

12,528

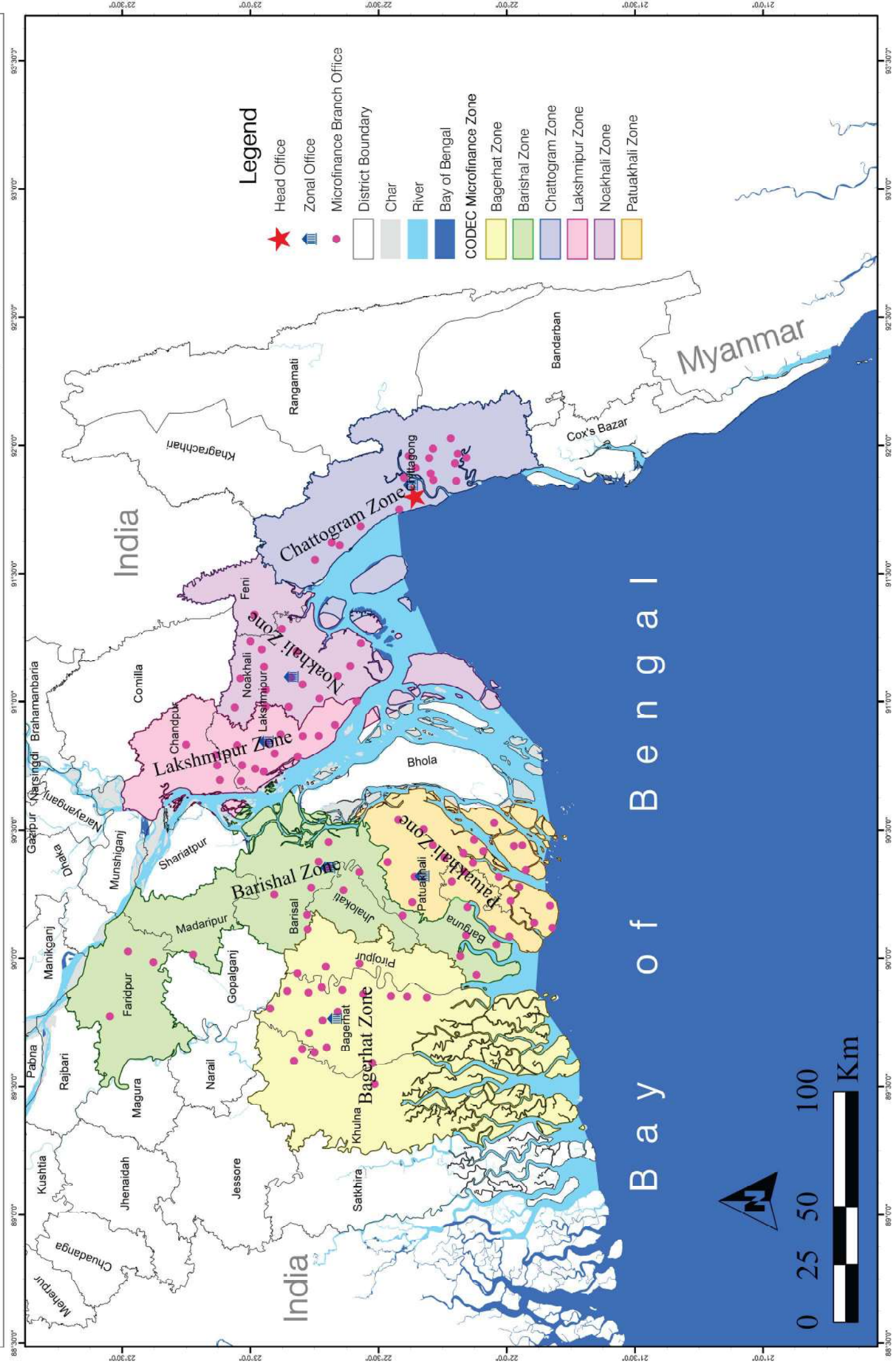
Packets of Hot Meal **and**

3.045 MT
Fortified Biscuits



Distributed in
Rapid Response

CODEC Microfinance Offices Location Map



Microfinance Program

Operating in diverse regions, the organization's Microfinance Program plays a pivotal role in achieving socio-economic empowerment for coastal communities, particularly focusing on underprivileged fisherfolk and marginalized populations. The expansion highlights of the Microfinance Program, including significant growth in member savings, outstanding loans, the number of borrowers, branches, and members, underscore its dynamic and thriving impact on financial inclusion, economic development, and community empowerment.

Spanning 2797 coastal villages across 549 unions of 77 upazilas in 15 districts, the program secures financial support from diverse entities like DANIDA, PKSF, Stromme Foundation, DFID, Netherland Embassy, JICA, IFAD, The World Bank, ADB, and CODEC's internal funds. Despite challenges during the COVID-19 pandemic, the program's recovery to pre-pandemic levels attests to CODEC's resilience. Collaborative efforts among CODEC's field-level personnel, leadership, and support from entities like PKSF and the Bangladesh Bank have played a pivotal role.

CODEC's microfinance projects are diverse and impactful. The Integrated Agricultural Unit focuses on sustainable agricultural technologies, capacity-building for farmers, and fisheries-related farming activities, aiming to enhance farming productivity and ensure food security in specific areas like Raipur and Laxmipur Sadar Upzila in Laxmipur District.

Engaged in broader projects such as Pathways to Prosperity for Extremely Poor People (PPEPP), jointly financed by FCDO and the

European Union, and the Sustainable Enterprise Project (SEP) that supports innovative economic activities for a more sustainable environment, CODEC demonstrates a holistic approach. Microenterprise development, resilience-building for livestock farmers, and inclusive programs like ENRICH cover aspects from education to healthcare, nutrition, and employment generation. Additional projects, including RMTP, Adolescent Programme, Microenterprise Development Programme (MDP), Sustainable Beef Fattening Enterprises, KALPATORU, RAISE, Bd. Rural WASH, LRMP, and IRMP further enrich CODEC's impactful initiatives.

In essence, CODEC exemplifies a development model extending beyond financial aid, actively working to uplift and empower coastal populations in Bangladesh. The organization's success in the Microfinance Program, combined with a commitment to continuous improvement and holistic approaches, positions CODEC as a catalyst for positive change, significantly contributing to the socio-economic upliftment of coastal communities in the country.



Operational Highlights

93.43% of members are **Women**

97% outreach to people living in
Rural Areas

145,691 of members are **Borrowers**



190,752

Members

Across

BDT **10.52**

billion disbursed in
loans

120

Branches

BDT **2.43**

billion savings
balance

of **15**

Districts

Microfinance Projects

Sustainable Enterprise Project - Beef Fattening (SEP-BF) increases the adoption of environmental friendly beef fattening practices of community farmers

Sustainable Enterprise Project - Eco Friendly Construction (SEP-CB) increases the adoption of environmental friendly construction materials in coastal areas

RAISE increases the employability and productivity of the informal sector and provides financial assistance to low-income youth, micro-entrepreneurs and Covid-19 affected micro-entrepreneurs in urban and peri urban areas across the country.

RMTP sustainably increases the income, food security and nutrition of marginal and small farmers, and micro-entrepreneurs across selected value chains.

Integrated Agriculture Unit (IAU) extends sustainable agricultural, fisheries, and livestock technology, as well as capacity-building support, to the doorsteps of farmers with the aim of increasing farming productivity and ensuring the food security of the country.

Pathways to Prosperity for Extremely Poor People (PPEPP) contributes to moving the poorest people from extreme poverty to prosperity

ENRICH ensures human dignity and freedom by gradually reducing poverty in a sustainable manner, towards total elimination of poverty and beyond poverty in a sustainable development at the household level. ENRICH has its own credit program encompassing IGA, and Livelihood and Assets Creation. The highest loan amount is 1,000,000 BDT with a repayment time of 2 years.








Adolescent Program contributes to advancing cultural development of adolescent boys and girls of coastal areas by instilling moral values.

Microenterprise Development Project (MDP) with the financial and technical assistance of the Asian Development Bank (ADB) is designed to assist microentrepreneurs throughout the country carrying out environmentally sustainable and financially viable enterprises.

BD Rural WASH is a water, sanitation and Hygiene for human capital development project in Bangladesh that creates Local entrepreneurs and trains them to construct sanitation and hygiene facilities like latrines at the household level. The highest loan amount is 50,000 BDT with a repayment time of 1.5 years.

LRMP is a program for Strengthening Resilience of Livestock Farmers through Risk Reducing Services. It aims to improve capacity and knowledge of livestock farmers on good farming practices through training, vaccination camp etc. to reduce morbidity and mortality risks of livestock, and to encourage farmers to invest more in livestock rearing.

Credit Programs

	Highest Loan Amount	Repayment Time
 <p>Agrashor is for the poorest entrepreneurs who do not have much capacity to meet the requirements of Banks or Financial Institutions to develop their microenterprise products and services that better fit the needs of the poor business owner.</p>	2,000,000 BDT	2 years
 <p>Jagoron is a household-based credit program for enterprise development in Bangladesh. Previously it was known as Rural Micro-Credit (RMC)</p>	99,000 BDT	1 year
 <p>Sufalon is provided to small and marginal farmers according to their demand. Jagoron and Graduate Agrashor members are also eligible for this loan.</p>	60,000 BDT	1 year
 <p>Buniad is for the poorest vulnerable people. It started out as the Hard Core Poor Program in 2001.</p>	50,000 BDT	1 year
 <p>Sahos is provided to ultra-poor households at a 4% per year service charge. This loan helps them protect their IGA from erosion of their asset.</p>	30,000 BDT	1 year
 <p>Livelihood Restoration Loan (LRL) is a special loan product for the COVID-19 affected poor people which aims to revive the economic activities of the poor affected by Covid-19, including creating self-employment opportunities.</p>	50,000 BDT	1 year
 <p>Proyash is "A Revolving Refinance Scheme of Bangladesh Bank as per FID Circular No. 02/2021, dated 28-10-2021" CODEC has taken Tk. 200 Million Stimulus package loan fund from Dutch Bangla Bank Ltd,</p>	1,000,000 BDT	2 year

Other Programs

Member Welfare Fund is a welfare Fund policy (only death cases) with specific terms and conditions for the members, including spouse for Jagaron members. In the case of Agrashor, only loanee members will be covered. Microcredit clients (Jagaron and Agrashor) are required to pay 0.7% of the borrowed amount as a premium to avail themselves of these facilities. Under the benefits of these facilities, the outstanding loan amount of respective members will be adjusted from the welfare fund, and the savings balance will be refunded to the nominees.

Starting July 2017, CODEC introduced a new benefits package to ensure mother and child care services and provide medical support for its Microcredit clients, with an additional premium of Tk.0.3% on the borrowed amount. This additional premium covers health-related support such as Cesarean Operation, Caterex Surgery, Appendicitis, and Normal Delivery at Hospitals.

During 2022-2023, CODEC paid Tk.66.74 Million as a claim from the Member Welfare Fund. The outstanding fund balance is Tk.191.53 Million as of June 30, 2023.

In the Piloting Phase

IRMP is a program for Inclusive Risk Mitigation for Sustainable Poverty Reduction aimed at poor households with dwelling affected by disasters such as cyclones and other events related to climate change.

27.94%

Growth in *member savings*

27.45%

Increase in amount of *loan outstanding*

4.42%

Increase in number of *members*

4.01%

Increase in number of *borrowers*

5.2%

Increase in number of *branches*



Microfinance Program Expansion

50,420

Individuals outreached who had **improved health and nutrition**, and **better access to healthcare services** after engaging with the programs



The microfinance program encompasses health-related initiatives through projects like **PPEPP**, **ENRICH**, and the **Cultural and Sports Program**. PPEPP, spanning four Upazilas in Patuakhali and Bagerhat Districts, focuses on breaking the cycle of malnutrition during the golden 1000 days of a child's life. ENRICH, covering two unions in Jhalakathi and Bagerhat, aims to achieve economic, moral, and social liberation by developing health, nutrition, and family welfare, especially for marginalized groups.

Various initiatives under these programs include age-appropriate nutritional consumption, blood grouping campaigns, specialized health camps, and awareness meetings. The microfinance program also emphasizes establishing connectivity with government health services, nutrition gardens, school feeding programs, and Mother and Child Forums, promoting holistic well-being and sustainable development.



20,366

CODEC's microfinance initiatives focus on sustainable agriculture, livestock, and fisheries practices to drive income generation, poverty reduction, and food security. The **Integrated Agriculture Unit**, launched in 2015, delivers microfinance and eco-friendly agricultural support, introducing Good Agricultural Practices (GAP) for enhanced crop production and market linkages. The ongoing **PPEPP** project targets 2.5 lakh ultra-poor households, providing support for income-generating activities. Meanwhile, the **ENRICH** program fosters capacity-building through alternative livelihoods like Medical Plant Cultivation. Projects such as **LRMP**, **SEP-Beef Fattening**, and **RMTP** contribute to increasing income by supporting agricultural, livestock, and fisheries-related livelihoods, promoting sustainable economic growth.

Individuals outreached have **better returns in their agriculture, livestock and fishery practices**

once involved with the programs



The microfinance program is empowering adolescents and youth through various projects that focus on vocational skill training and awareness. The **RAISE** project specifically targets low-income youth, particularly those affected by Covid-19 across 5 districts of Chattogram, Noakhali, Laxmipure, Feni, and Chandpur. Apart from increasing access to income opportunities, it offers skill development training to enhance capacities and raises awareness on vital issues, including employment creation and micro-credit support for informal micro-enterprises. Similarly, the **ENRICH** project contributes to youth development by providing skill training and awareness through its youth employment component. Additionally, the **Cultural, Sports Adolescent Programme** imparts life skills and awareness to adolescents and youth, addressing social challenges such as child marriage, drug abuse, terrorism, and more.

1454

Adolescents and youth outreached who had **received vocational skills training**, and **better awareness** after participation with the programs





44

Households have **improved and safer living conditions** after involvement with the programs

Under microfinance, the **SEP – Eco Friendly Construction** stands as a transformative initiative, tackling environmental sustainability and climate resilience. SEP addresses housing vulnerabilities by advocating resilient cement blocks, and fostering community trust and understanding towards the material. This project not only provides microenterprises access to modern technologies but also fosters environmental awareness and forms private sector partnerships. SEP's comprehensive approach is a beacon for positive change in the microenterprise sector, enhancing livelihoods and communities. Simultaneously, the **Inclusive Risk Mitigation for Sustainable Poverty Reduction (IRMP)** program, within the microfinance framework, targets households affected by disasters, offering inclusive solutions for resilient and sustainable housing, contributing to poverty reduction and environmental stability.

Microfinance Program's **WASH** project provides vulnerable households better access to WASH services. Since the project's inception in 2021, it has increased access to "Safely Managed" Water Supply and Sanitation in Selected Areas of Rural Bangladesh, as well as strengthened the sector's institutional capacity for water and sanitation. This project also provides targeted households with awareness sessions on sustainable water management, hygiene, and sanitation. Additionally, the **ENRICH** project delivers crucial hygiene and sanitation support to households, aiming to mitigate the spread of diseases and enhance overall public health and well-being.

5,352

Households have **better access to WASH facilities** after engaging with the programs



Rising Against Odds



*Papia Rani, the 3rd of 4 siblings in a poor family, faced challenges but continued her education. After marriage, she moved to Chitra village, where her family struggled with financial difficulties. Engaging with CODEC, Papia's poultry venture flourished, allowing her to sell chickens, expand her house, and even venture into golden/broiler chicken farming with the CODEC's guidance. She secured a loan for a betel leaf farm, demonstrating her determination to enhance her economic prospects. Despite facing challenges in securing employment, Papia has found fulfillment and purpose in growing her country chicken farm, **envisioning further expansion with a focus on sustainability and innovation.***

Development Networks

National Networking Bodies

- ☒ NIRAPAD
- ☒ CAMPE
- ☒ Bangladesh Coastal NGOs Network for Radio and Communication (BCNNRC)
- ☒ Federation of NGOs In Bangladesh (FNB)
- ☒ INAFI
- ☒ Education Cluster
- ☒ Bangladesh ECD Network

Government Alliances

- ☒ Ministry of Women and Children Affairs
- ☒ Department of Fisheries
- ☒ Forest Department
- ☒ Department of Environment

International Networking Bodies



Development Partners



UNHCR
The UN Refugee Agency



WFP

World Food Programme



OXFAM



WINROCK
INTERNATIONAL



ERIKS



USAID
FROM THE AMERICAN PEOPLE



StrømmeFoundation
FIGHTING POVERTY



Governance

General Body

The General Body of CODEC comprises of 29 members who are involved in policy making, approval of annual audit report, budget planning and electing the Governing Body.

Members of General Body

- | | | |
|------------------------------|------------------------|----------------------|
| ☒ Md. Shahid Hossain | ☒ Quazi Sherful Alam | ☒ Fazlus Sobhan |
| ☒ Mohammed Reazul Kabir, FCA | ☒ Shyamoli Majumder | ☒ Jibon Hori Das |
| ☒ Khursid Jahan | ☒ Kazi Sherful Alam | ☒ Khohinur Begum |
| ☒ Nilufar Begum | ☒ Shawpna Das | ☒ Md Abu Hanif |
| ☒ Dr. Mir Murtaza Reza Khan | ☒ Bakul Bala Das | ☒ Modhumita Dasgupta |
| ☒ Quazi Ariful Alam | ☒ Rubiya Akter, FCA | |
| ☒ Shayada Shahida Begum | ☒ Moinul Alam | |
| ☒ Aysha Akhtar | ☒ Jasmeen Sultana Paru | |
| ☒ Abul Kashem | ☒ Jahanara Begum | |
| ☒ Md. Mahbubul Islam | ☒ Omar Kaiser | |
| ☒ Delowara Khursid | ☒ Dr. Md Sana Ullah | |
| ☒ Jahanara Ali | ☒ Dr. Mahbubul Hoque | |
| ☒ Shyamoli Majumder | ☒ Nirupa Dewan | |

Legal Status, Registration and License

CODEC is registered with the Ministry of Social Welfare since 04 April, 1985 and at the NGO Affairs Bureau of Bangladesh since 08 April, 1988. In 2008, CODEC was also registered with the Micro-Credit Regulatory Authority and received the license for conducting Microfinance.

Governing Body

The Governing Body comprises of the CODEC Executive Committee with the following members:

1	Abul Kashem Independent Consultant	President
2	Dr. Mir Murtaza Reza Khan Physician, CUET	General Secretary
3	Mohammed Reazul Kabir FCA Finance Chief, BSRM	Treasurer
4	Modhumita Dasgupta Teacher	Social Welfare Secretary
5	Aysha Akhtar Associate Professor, Institute of Marine Science and Fisheries, University of Chittagong	Women Affairs Secretary
6	Dr. Md. Sana Ullah Consultant, Surgery	Executive Member
7	Md. Mahbubul Islam Executive Director, BACE	Executive Member

Khursid Alam, Ph.D, Executive Director, CODEC acts as Member Secretary of the committee. Each member is free of any relationship that would interfere with the exercises of his or her independent judgement as a member of the committee. Members of the committee have professional experience and expertise in different sectors.

Roles and Purpose

The assembly, comprising key stakeholders such as project managers, coordinators, and executives, convenes for a comprehensive discussion on contemporary issues. During the Annual General Meeting, a detailed overview, encompassing the Overall Report, Audit Report, and Financial Report for

the previous fiscal year is presented. The General Assembly formally reviews and unanimously approves proposed revisions to the constitution, as well as the motion putting these modifications to a vote. Additionally, the appointment of the auditor for the next fiscal year is submitted for approval. The assembly plays a vital role in reviewing, approving, and presenting key reports, aligning with its purposes in overseeing and guiding the organization's affairs.

Meeting during 2022-2023

Meeting Date: 04-March-2023

Highlights of the key discussions and decisions taken:

- ☒ It was highlighted that the organization is currently active in 18 districts across 5 divisions in Bangladesh working with 20 lakh families in various initiatives. Additionally, CODEC has obtained permission from the Department of Social Services to extend its operations throughout Bangladesh.
- ☒ The annual report shared underscored CODEC's recognition and accolades, including achieving the joint 2nd in 22nd ICAB award consecutively for best presented Annual report 2021 in the NGO category. Notably, the Government of Bangladesh has bestowed a special award upon CODEC for its outstanding contributions to the development of the Chittagong Division.
- ☒ The approval for the reappointment of the current auditor, Hoda Vasi, for the next fiscal year 2022-2023 has been resubmitted, and approved.

CODEC Management Team



KHURSID ALAM Ph. D
Executive Director



KAMAL SENGUPTA
Deputy Executive Director



DIDARUL ALAM CHOWDHURY
Senior Director, Finance and
Administration



QUAZI WAFIQ ALAM
Director, Program and Knowledge
Management



ARCHANA PAUL

Director, Projects



**MD. SHAFI ULLAH
MAZUMDAR**

Director, Training



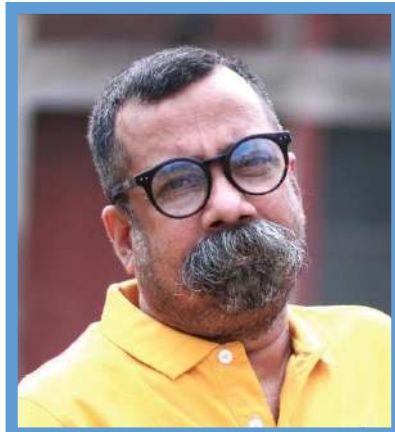
IMRUL HASAN

Director, Microfinance Program



MOHAMMAD ALI SIDDIQUEE

Director (Operations), Microfinance
Program



**MOHAMMAD TASADDUK
HOSSAIN DULU**

Director, Education



MOHAMMAD TAJUL ISLAM

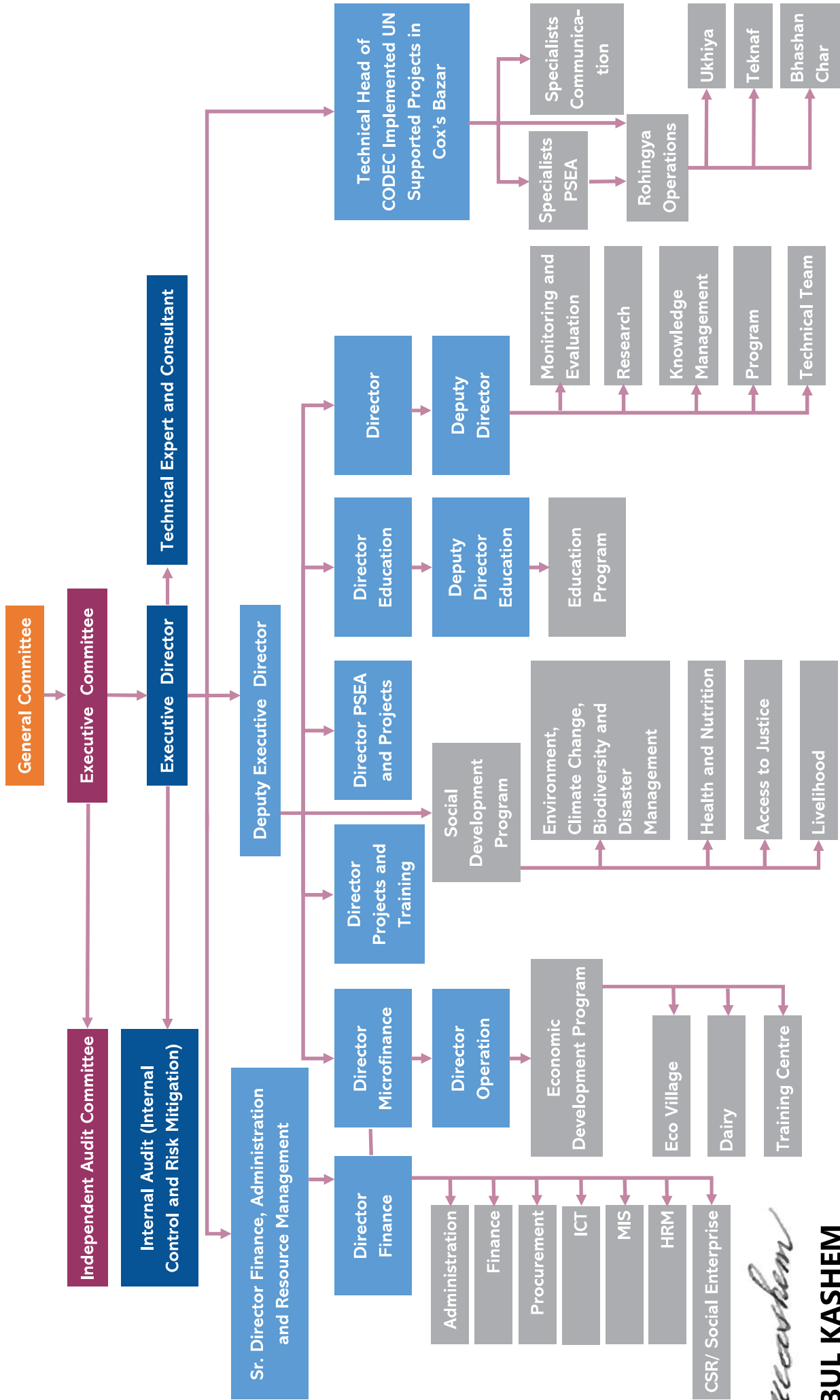
Director, Finance



MAMUN UR RASHID

Deputy Director, Finance

CODEC Organogram



ABUL KASHEM

President
CODEC Executive Committee

CODEC Committees

Independent Audit Committee

The Independent Audit Committee holds meetings semi-annually and prepares a comprehensive summary of observations regarding audits. Following the discussions at the meeting, a record note is prepared, compiling all the decisions made and the action plan. Subsequently, the action plan is shared with the relevant project or program.

Investment Committee

The Investment Committee is responsible for evaluating potential investment opportunities and making recommendations to the board of directors. The committee regularly reviews the performance of existing investments in the portfolio, making necessary adjustments to ensure alignment with CODEC's investment objectives and investing funds with proper approval from CODEC Management.

Procurement Committee

The Procurement Committee meeting is held bi-monthly, during which committee members provide a summary of completed procurements. Requirements and challenges are presented to the committee for suggestions and determining the way forward in critical situations.

Gender Committee

The Gender Committee holds meetings at four-month intervals. During these meetings, the committee gathers all gender-related information from the field and engage in discussions, make decisions, and document them in the minutes book. Based on these discussions, an action plan is formulated for the next steps. This plan is then shared with all staff after receiving approval from CODEC Management as necessary.

Personnel Appraisal Committee

The Personnel Appraisal Committee reviews the information submitted by CODEC personnel. During the meetings, these issues are discussed, decisions are made, and an action plan for the next course of action is formulated. The proceedings of the meetings are diligently documented in a minute book, and relevant messages are disseminated to specific individuals or to all staff as required. These meetings occur twice a year.

Grievance Mitigation Committee

The committee actively gathers field data on grievances. It engages in comprehensive discussions among its members about reported issues, response procedures, and proactive measures for future mitigation. Subsequently, the committee formulates a strategic action plan, charting a clear course of action. Meetings are convened bi-monthly to address these crucial matters.

Grievance Mitigation Committee for female personnel

The Special Problem and Grievance Mitigation Committee is a dedicated platform created exclusively to address the concerns and challenges faced by female personnel in CODEC. It aims to provide a safe and supportive environment for women to voice their grievances and seek support when needed.

Project Submission Committee

The Project Submission Committee is responsible for evaluating and reviewing all project submissions, ensuring that each adheres to the criteria and standards set by CODEC. The committee offers feedback and recommendations to enhance the quality of the projects. The discussions are meticulously documented and shared with the relevant personnel or projects if necessary.



FINANCIALS

LETTER FROM THE **SENIOR DIRECTOR of Finance and Administration**



CODEC is implementing its planned activities in eight thematic areas as per Strategic Plan 2022-2027 where its core program activities and multi-discipline Development projects through financial and technical support of different donors.

As CODEC's Head of Finance, I am committed to ensuring our organization takes the steps needed to protect our programs' sustainability for future generations through responsible stewardship and promoting excellence in all aspects of CODEC's financial operations. For the year- 2023 is a planned/milestone year for CODEC, as we passed the 38th anniversary of our clean opinion and the achievement of our year-wise target and get consecutive unmodified opinion from the External Auditor on annual financial statement audited of consolidated financial statements.

In 2022-23, CODEC successfully completed with a big operation plan & budget considering development projects, Program with Rohingya (Cox's Bazar & Bhasan Char), Training Centres & Micro Finance program. The revised plan & budget was BDT 2,028 million and reached & overcome a reasonable number of milestones with incurred for BDT 2101 million for the year 2022-23.

Year-wise comparisons of Audited Balance sheet report as on 30 June 2023, it reveals that CODEC total assets of the organization increased in compare with the year 2022 (from BDT 5,668 million to BDT 7,272 million).

Considering the effects of various interventions in both Financial and Social perspective & its experienced, CODEC management to be faced more

challenges in the upcoming days (during 2024) and to manage & to establish proper control on Financial & its administration.

Growth of CODEC: CODEC Assets BDT 7,272 million are compositions of Current Assets BDT 7,070 million (97%) including (cash at bank & investments BDT 1047 million) plus Fixed assets at cost BDT 201 million (2%). On the other hand, total Liabilities and Funds BDT 7,272 are compositions of Current liabilities including Long-term liabilities 5,225 million (72%) plus Funds & Reserves BDT 1,738 million (28%).

Information Technology: Diversification of intervention on "Information Technology" as per country-roadmap, CODEC needs to adopt and implement digital approach with details plan.

On behalf of team members, I would like to thank to CODEC management, donors' community, NGO Bureau and different Gov institutions, various stakeholders including General Members & EC members and key actors for their trust in CODEC and continuing their support throughout the year.

A handwritten signature in black ink, appearing to read 'Didarul Alam Chowdhury', written over a light blue grid background.

DIDARUL ALAM CHOWDHURY

Senior Director, Finance and Administration

Finance report is a comprehensive report of an Organization's financial activities throughout the preceding year. Annual reports are intended to give stakeholders and other interested people information about the Organization's financial status and financial management and its performance.

From the last few years, we are facing a challenging period in Bangladesh and worldwide, affect on due to inflation, effect on Ukrain war and other factors in the development sector. All the scheduled activities have been replanned to protect and save our-self. This impacted regular field operation tremendously and stopped a major part of the development as well as economic activities which ultimately affected all planned program including budget.

It is a great opportunity, privilege and pleasure for me to describe a living example of a well-run organization, symbolizing the expertise, tools, and professionals to be taught across the programs of CODEC. We are pleased to place herewith the Auditors' Report together with the Audited Financial Statements of the organization for the year ended 30th June 2023 for valued consideration and adaptation.

The Report has been prepared in compliance with Social Welfare Department, Government of Bangladesh under Foreign Donation (Voluntary Activities) Regulations Ordinance, 1978 as amended in 1982. CODEC Micro-finance programme has been implemented on a sustainable basis as per Micro Credit Regulatory (MRA) guidelines. Further following the rules and regulation mentioned in Financial Reporting Act 2015 under Financial Reporting Council [FRC].

All standards adopted by the GoB are followed in accounting standards, auditing guidelines and financial reports. Relevant disclosures and explanations relating to certain issues have been given which they consider important to ensure transparency and good governance practices.

CODEC Finance Department has been managing and controlling the finance of the total organization including resource management of CODEC Micro Finance Programme, three self-sustain functional Training Centers and running Development projects supported by different Donors with different compliances and following terms and conditions (as different donors' follow different terms and conditions) including GoB rules and also managed five Trustee funds of Provident Fund, Gratuity Fund, Welfare Funds (Special Medical Fund, Group Insurance Fund and Special Savings Deposits Fund).

The purpose of the Finance Department is to control and account for the funds and other assets of CODEC, and provide the financial information and reports required to all level of stakeholders including management, donors, and GoB to carry out their tasks efficiently and to control use of funds against budget.

Since inception, the Finance Department of CODEC has tried to work with its reputation for well-maintained accounts and transparency both to the donors as well as GoB (NGO Bureau). To maintain and secure the accountable, responsiveness and transparent financial system and management, CODEC is concerned to ensure the area of Financial Reporting, Accounting records and source documentation, internal control, budgetary control, allowable cost, fund management, compliance, and Value for money etc.

CODEC Finance department has four specific functions, which are also often interrelated. These functions are:

- ☒ Recording Financial Transactions: ensuring that the organization has accurate records of its revenues, expenses, assets, liabilities, and capital.
- ☒ Strategic Management Accounting: providing data to assist managers and other internal users in their decision-making, performance measurement, planning and control activities, as well as pricing.
- ☒ Financial Reporting: providing information about the organization to external users that is useful to them in making management decisions on economic terms and for assessing stewardship of the organization's management; and
- ☒ Fund Management: managing the funds of the organization, namely cash and working capital items, plus short and long-term investments, short-term and long-term debt and managing financial risk on total operations of CODEC.

CODEC has also been managing and controlling the finance of the total organization including resource management by following seven **CATVISA** principles of financial management which are **Consistency, Accountability, Transparency, Viability, Integrity, Stewardship, Accounting Standards and Reporting Standards**.

Basis of Accounting:

CODEC is following generally accepted Bangladesh Accounting Standard (BAS) and International Financial Reporting Standards (IFRS) principles and Bangladesh Financial Reporting Standard (BFRS) for keeping financial records and documentation and following standard auditing guidelines for the internal audit. CODEC prepares its financial statements in accordance with the organization processes its accounting data in a systematic way ensuring required control. It receives donations and funds from different donors & sources through bank account (mother account). The funds are then transferred to related programs and branch accounts. Branch authorities disburse it to target peoples following rules and regulations and record transactions in software systems "Microfin 360" for Micro Finance program and Software "SIMPLY" for the Development projects and Funds (Quick Book is adopted from the month of July 2021 which is under operation on trial basis besides SIMPLY). At the branch level, for recording the transaction in software systems, two individuals are allowed with same access control (password) - the Branch Manager and the Deputy Branch Manager. Transactions are recorded in the systems on daily and produces vouchers, ledger, trial balance and financial statements on periodical basis. Any omission or adjustment is corrected by the concerned personnel of the Software Company which should be administered by organization personnel. Head office basis Core fund and other Development projects fund accounts and Training Centre's accounts are also maintained in software systems.

Preparation of Financial Statements:

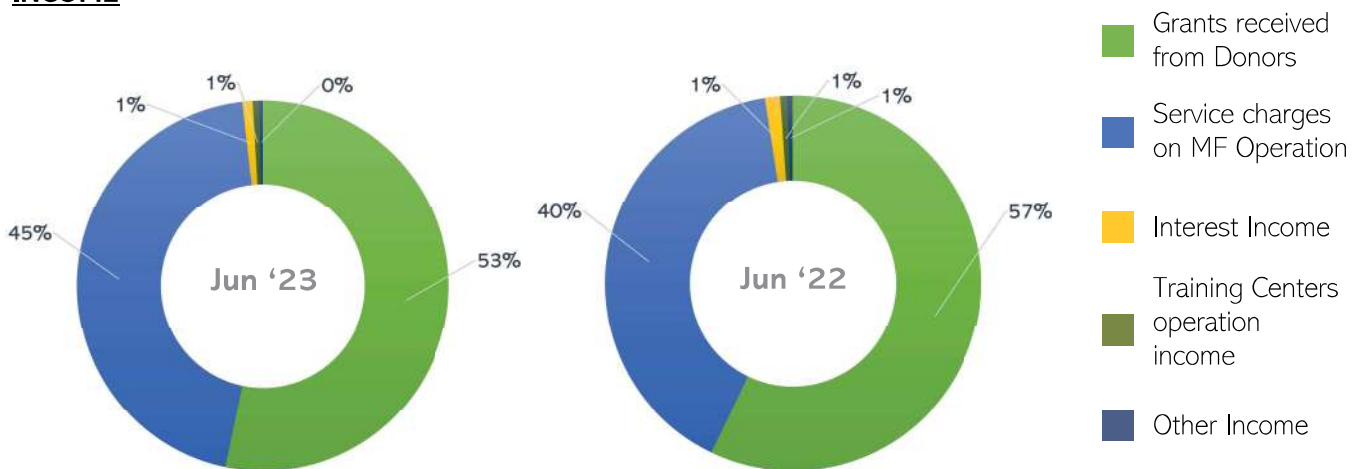
Financial Statements are prepared in accordance with Bangladesh Financial Reporting Standard (BFRS) except for service charge on loan to members, which are recognized on cash basis as disclosed in the Summary of Significant Accounting Policies. The financial statements are expressed in Bangladeshi Taka.

CODEC's accounting records and financial statements are maintained and presented in accordance with the principles of fund accounting. This is the procedure by which resources are classified for accounting and internal reporting into funds established according to their nature and purposes based on the existence or absence of donor-imposed restrictions.

The analysis of audited financial statement of CODEC as on 30 June 2023 gives an adequate result in 2023 which is a steady rise despite facing challenges in field conditions in certain geographies around the year 2022-2023. Total income came in amount BDT 2,665 million and increased by 30% in comparison with 2022 which was BDT 1,874 million. Free cash flow grew as well and reached BDT 1,047 million, increasing by 38%.

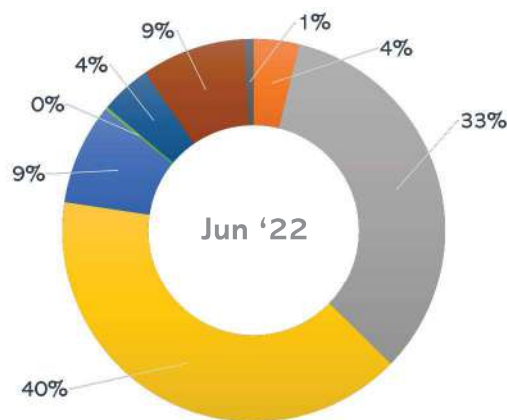
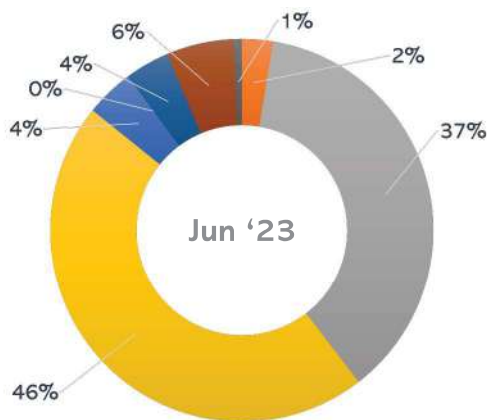
Based on Audit Report 2022-2023, the graphical status of audited Income and Expenditures are as follows:

INCOME



From the above income graphs, it is revealing that "Grants income received from Donors" increased with BDT 1419 million which is increased 25% in the year 2023 and on the other hand "Service charges from micro finance operation" has also increased to 37% in comparison to last year. Changes of other components of income are not materials changes with two comparative years 2022 and 2023.

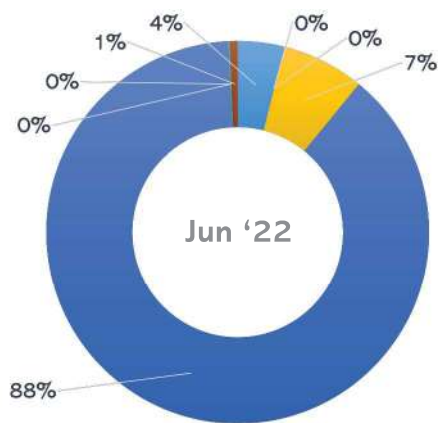
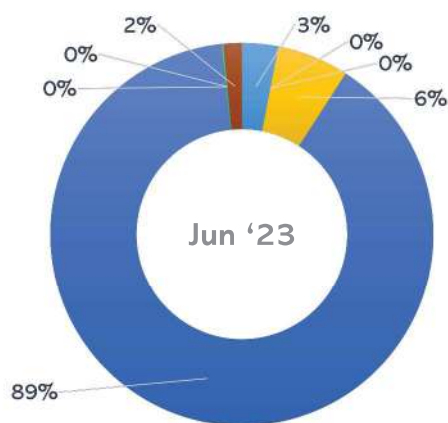
EXPENDITURE



- Core Operating Program
- Micro Finance Program
- Education Program
- Rights & Legal Service Program
- Health & Nutrition Program
- Environment & Climate Change Program
- Livelihoods/Income Generating Program
- Training Centre/Capacity Development Program

From the above Expenditure graph, it has been observed that decrease the expenditure trends on “Core operating program” “Rights & Legal service program” and “Livelihood/Income Generating program” was 11%, 58% and 18% respectively, on contrary to this, “Micro Finance program”, “Education Program” and “Environment & Climate Change Program” expenses has increased by 31%, 34% and 15% respectively. In addition to this, the income from Training Centers has been increased while the related expenses was decreased. Other components of expenditures are no materials changes considering two consecutive years 2022 and 2023.

ASSETS

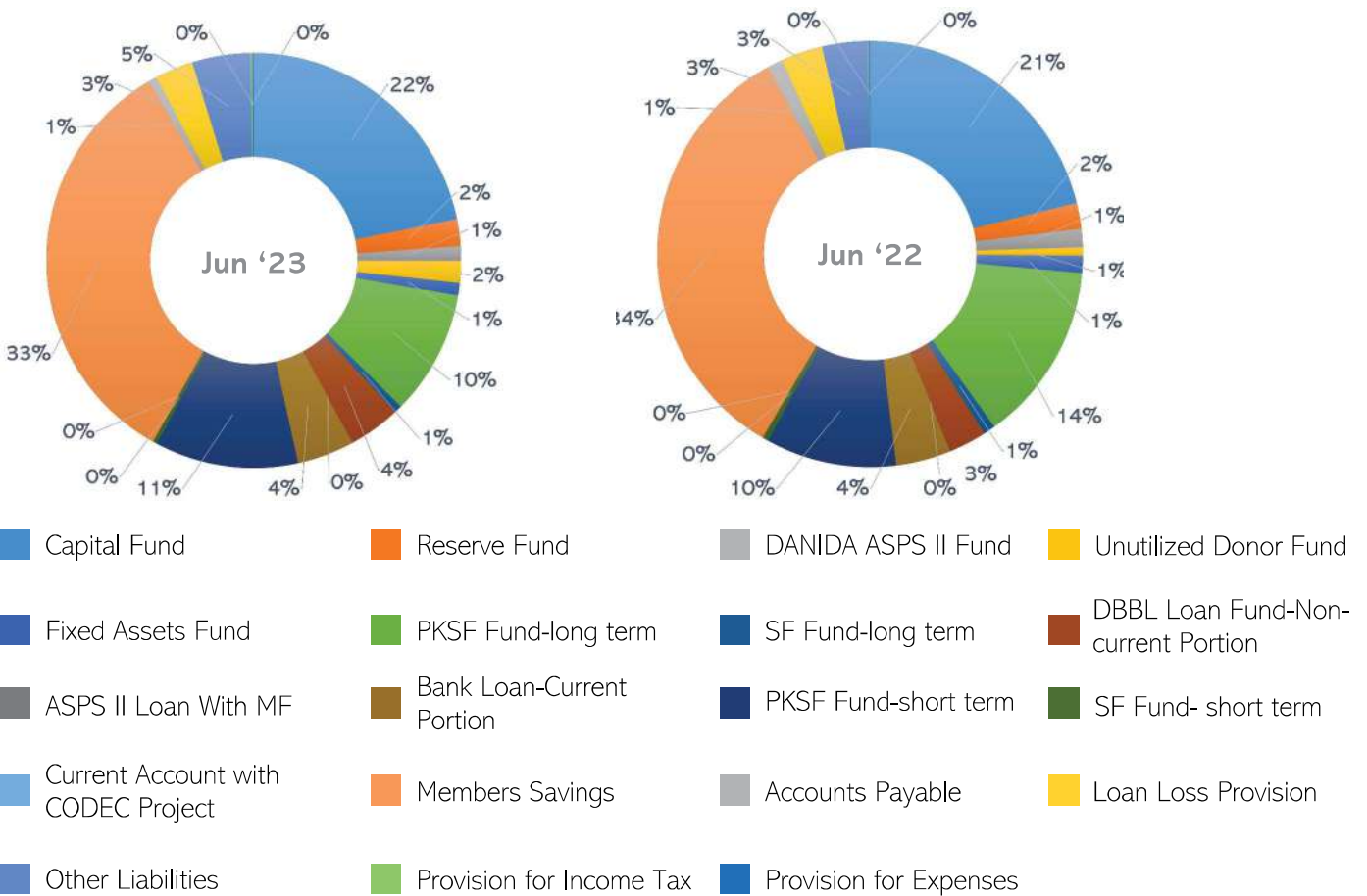


- Property Plant & Equipment
- Intangible Asset
- Capital work in progress
- Investment with Banks
- Loan Portfolio
- Advance Income Tax
- Current Account with CODEC Project
- Advances

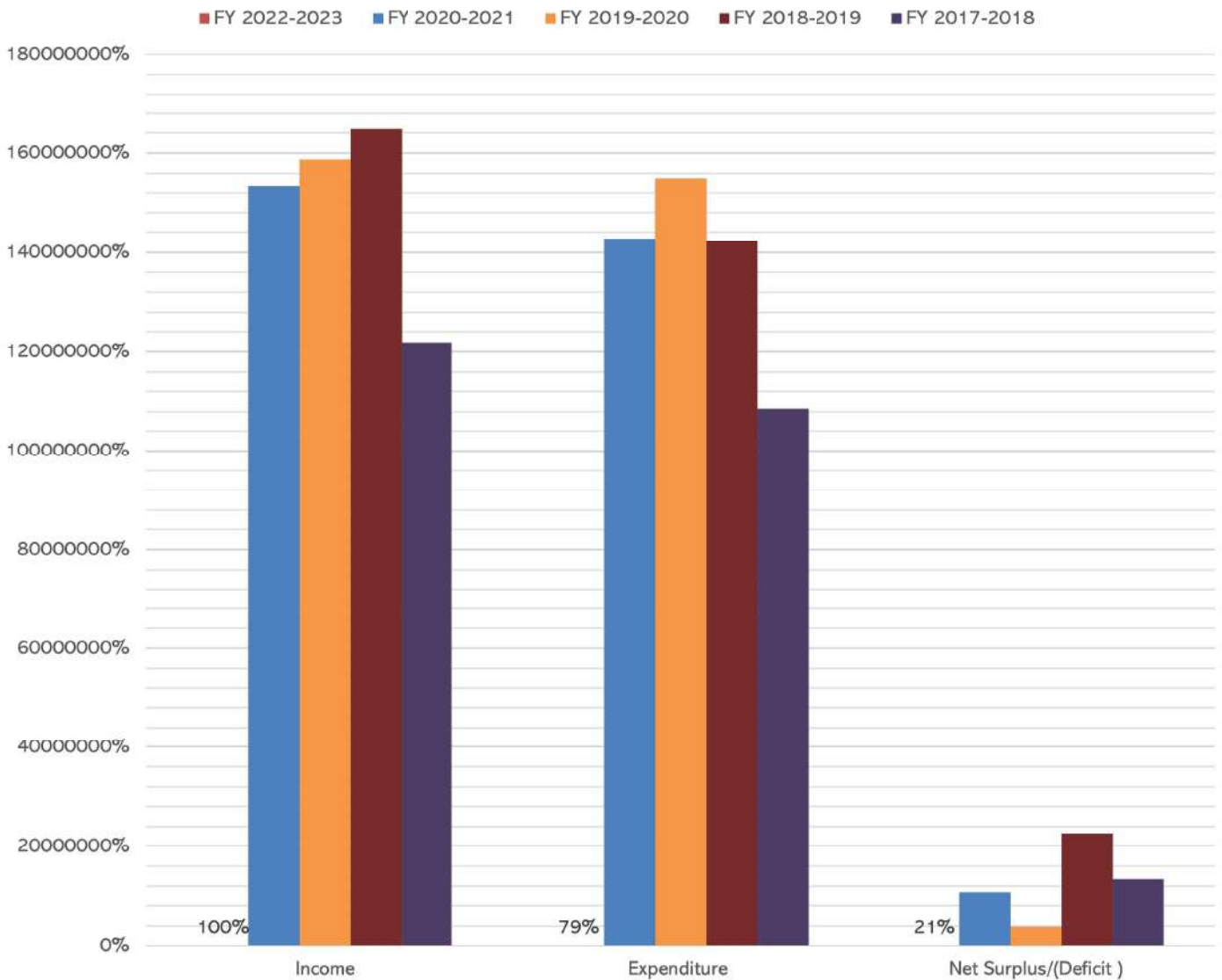
From the Assets graph, it is reveals that the percentage of Loan portfolio over total current assets slightly increased to 89% which was 84% in previous year, on the other hand, there is no materials changes in compare with the year 2022 and 2023.

From Funds & Liabilities graph, it is reflected that Member's savings are slightly decreased from 34% to 33% from 2022 to 2023 and other parts has no effective changes in compare with the year 2022 and 2023.

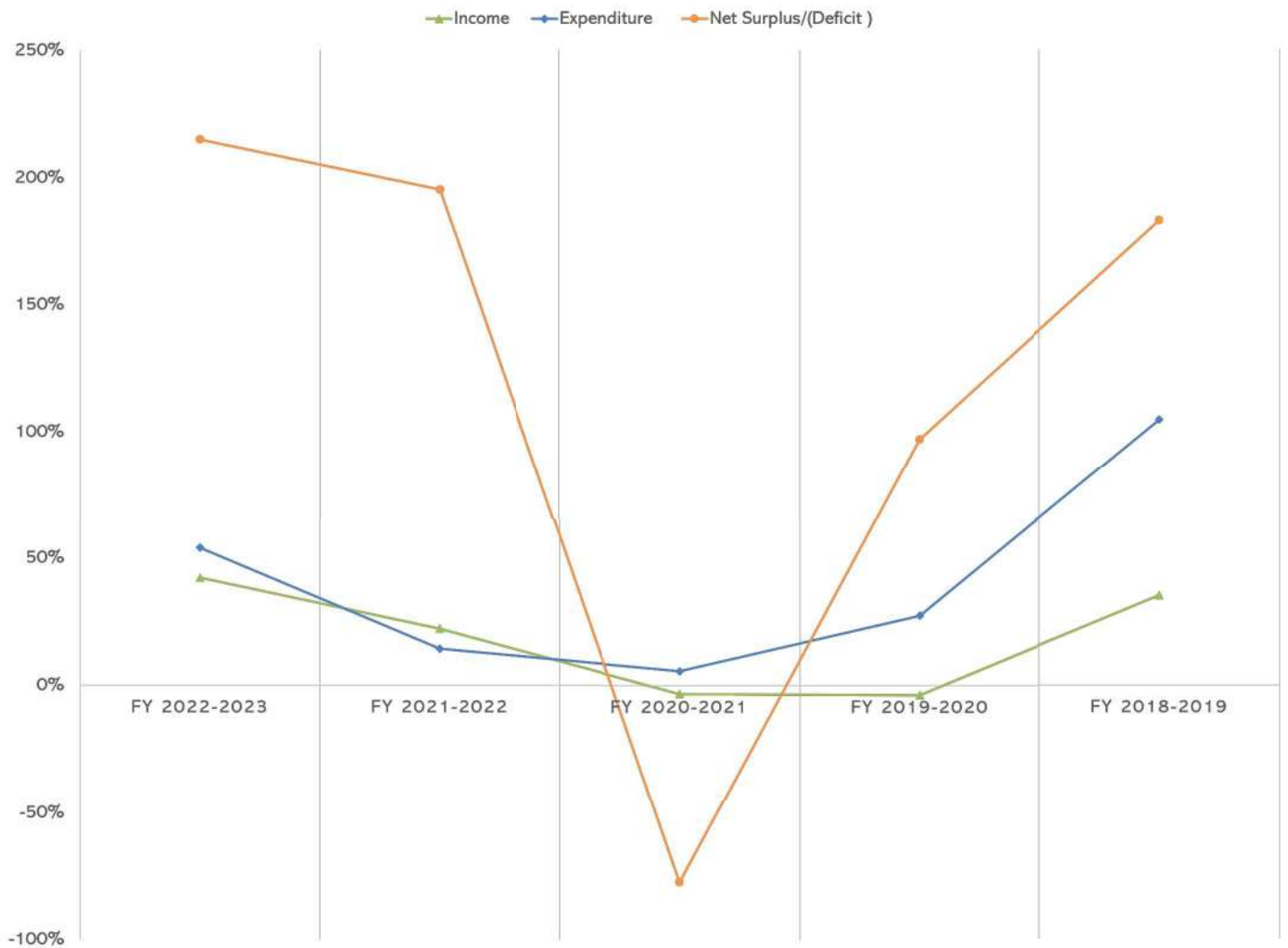
FUNDS AND LIABILITIES



Analysis of Income Statement

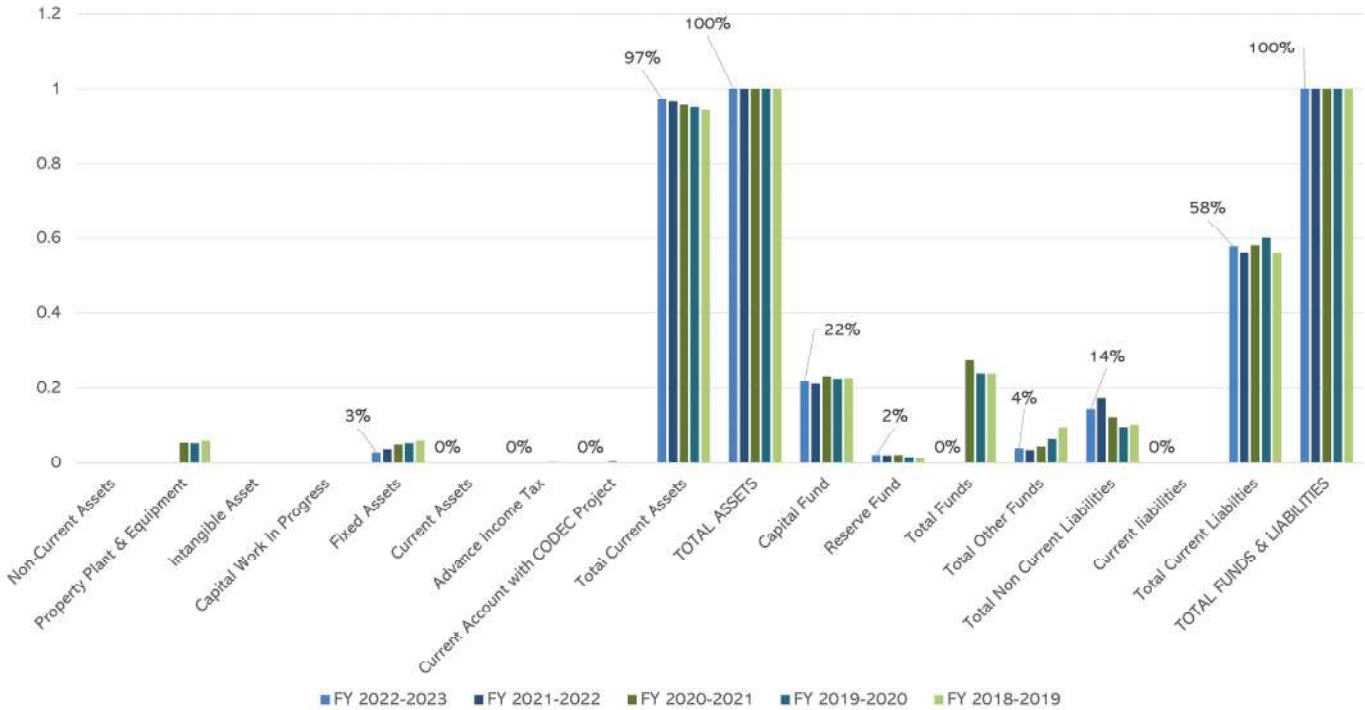


From the above **vertical analysis** of "Income statements" of CODEC for last five years, it is noticeable that, the Income of year 2021-2022 is comparatively higher than previous years. The expenditure ratio is 85% whereas the net surplus is 15%. This reflecting a good progress. This comparative analysis is showing the greater percentage of net surplus amongst the last five year. The lowest of the net surplus was seen in the year 2019-2020 when the expenditure ratio was 98%. The nearest net surplus ratio was seen in the year 2018-2019, which was 1% less than the current year i.e. 14%, and the expenditure ratio for that year was 86%. Therefore the expenditure bar chart analysis shows us a downward trends for last three years and the net surplus bar chart is showing us a upward trends from last three years.



The above **horizontal analysis** of Income statements shows three different line lines a variety of curve. The net surplus/(Deficit) of the income statement for the last five years has experienced drastically up and downward trends. Especially during the year 2019-2020 this line has fallen sharply down to the negative because of COVID-19 impacts. But the steady rise of the line after 2019-2020 is showing good progress, which has a continuation to the year 2022-2023. We also see good progress in the total income in comparison to last year's that was downward for the first few years. On the other hand, the expenditure line is also showing gradual upward trends from last year while there was a downfall from the beginning.

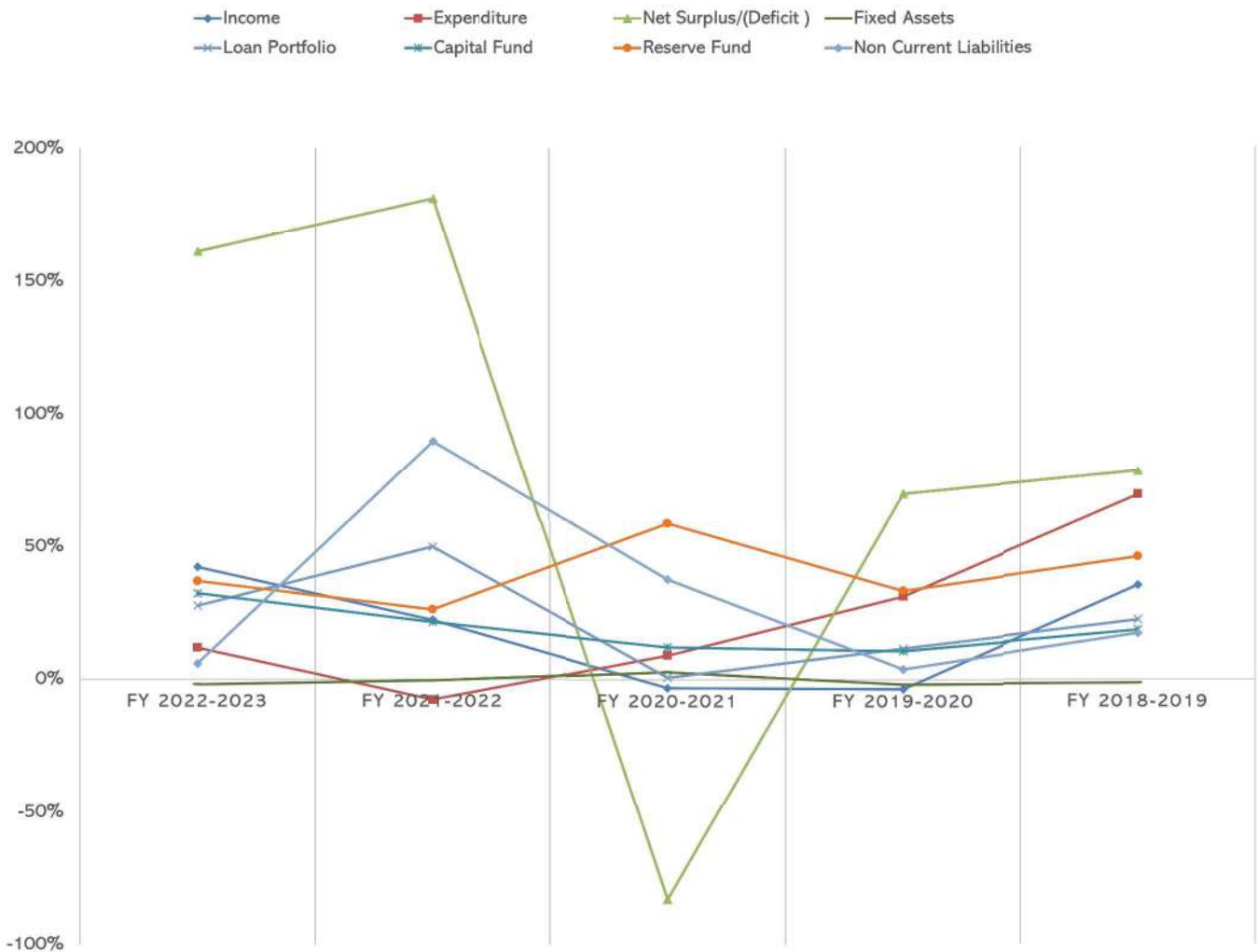
Analysis of Financial Position



From the above **vertical analysis** of "Financial position" of CODEC for last five years, it is noticeable that, the Total assets comprises Fixed assets and Current assets where is the fixed assets has a slight downward trends in comparison to last five years and the current assets has a very small upward trends in comparison to the last five years. The percentage of fixed assets over total assets is 3% during the year 2022-2023, which is 1% less than last years ratio. Lat years fixed asstes ratio over total assets were 4%. On the other hand the highest ratio of the fixed assted over total assets were in the year 2018-2019 and the ratio was 7% on total assests. In contrary, the current assests is in slight upward trends for last five years. The current assets ratio over total assests is 97% during the year 2022-2023, and this remained same from last year. The lowest of that ratio was seen in the year 2018-2019 which was 71% on total assests.

The capital fund for the year 2022-2023 is 22% out of total fund and liabilities. The capital fund ratio is slightly lowest than last three years which was 22% in an steady way. We observed a lowest ratio in capital fund for the year 2017. The reserve fund for the year 2022-2023 is 2% and the average ratio of the reserved fund was 1%. Therefore, we see an increase in the ratio in comparison to last few years.

The Total fund & Liabilities comprises Non current liabilities and current liabilities. The non current liabilities for the year 2022-2023 is 14% out of total Fund and liabilities. And from the above bar chart, we see a gradual raise in this area for last five years. On the other hand the total liabilities for the year 2022-2023 is 58%, which is a gradual decline from last five years.



The above **horizontal analysis** of Financial position for last five years is showing a gradual upward and downward lines. The Fixed assets line is showing a steady down in comparison to last year which is negative 2%. The loan portfolio is 28% during the year 2022-2023 which has a moderate decline from last year and steady going of last four years. This also also observed that, the capital fund has a hike on percentage in comparison to last year while the reserve fund has also had a raisel in percentage in comparison to last year. The rest of the year comparison is showing a slight up and down trends over the years. Total fund & Liabilities for the year 2022-2023 is 28% which is lower than last years 33%.

We have made financial trend analysis of CODEC using Key Ratios, especially those ratios which are used by the MRA and PKSF to measure the performance of the organization. The areas are Portfolio quality, Efficiency & productivity, Liquidity & solvency and Profitability/Sustainability Ratios.

Particulars	July 2022 to June 2023	July 2021 to June 2022	July 2020 to June 2021	July 2019 to June 2020	July 2018 to June 2019	July 2017 to June 2018	July 2016 to June 2017	July 2015 to June 2016
Capital Adequacy Ratio	25.73%	23.00%	27%	21.00%	20.77%	19.40%	21.91%	24.03%
Rate of Return on Capital	33.42%	24.28%	18.76%	17.32%	20.81%	10.66%	14.22%	8.54%
Liquidity to Savings Ratio	29.67%	30.53%	45.93%	22.18%	12.87%	24.42%	13.54%	22.84%
Cumulative Recovery Rate (CRR)	99.94%	99.88%	99.36%	99.62%	99.54%	97.45%	99.61%	99.65%
On time Recovery rate (OTR)	98.84%	99.52%	96.45%	98.52%	96.48%	97.47%	97.79%	98.01%
Member per Credit Officer	311	338	358	342	326	314	322	305
Total Overdue ['000 BDT]	195,204	171,509	315,337	111,643	113,207	96,334	65,116	48,155
Portfolio at Risk [PAR]	4.29%	4.07%	18.33%	4.00%	4.64%	5.62%	4.54%	4.48%
Depositors per Branch	1590	1602	1,535	1,514	1,440	1,307	1,292	1,201
Borrower to depositor ratio	76.38%	76.68%	74.07%	77.79%	81.73%	82.52%	79.71%	79.34%
Return on Assets	7.40%	5.25%	4.10%	3.62%	4.46%	2.32%	3.25%	2.04%
Return on Equity	33.42%	24.28%	18.76%	17.32%	20.81%	10.66%	14.22%	8.54%
Borrower per Credit Officer	238	259	265.53	266.04	266.48	258.83	256.86	241.73
Loan outstanding per Credit Officer	95,31,589	84,49,657	67,13,865	66,42,890	6,091,586	5,232,257	4,548,109	3,688,923

Particulars	July 2022 to June 2023	July 2021 to June 2022	July 2020 to June 2021	July 2019 to June 2020	July 2018 to June 2019	July 2017 to June 2018	July 2016 to June 2017	July 2015 to June 2016
Loan outstanding per Credit Officer	95,31,589	84,49,657	67,13,865	66,42,890	6,091,586	5,232,257	4,548,109	3,688,923
Bad loan ['000 BDT]	120,944	133,550	98,640	85,971	71,823	48,393	36,153	22,640
Credit officer/ Total Staff	53.83%	50.18%	43.98%	46.82%	50.00%	49.12%	52.39%	48.70%
Good Loan as % of total outstanding loan	95.71%	96%	81.67%	96.00%	95.36%	94.38%	95.46%	95.52%
Current Ratio	1.63	1.60	1.73	1.47	1.5	1.49	1.57	1.68
Debt service cover Ratio	138.19%	124.34%	124.15%	113.64%	105.54%	102.88%	104.44%	103.16%

Details statuses are stated below:

- ☒ CODEC manages its most important assets efficiently and the asset quality is very good. The quality of the loan outstanding of CODEC in terms of its risk can be under controllable if the present economic & others factor & its affects are favorable in the working areas. Inflations & others is affecting the income of the loaned, as a result, day to day on time loan realization is decreasing.
- ☒ CODEC needs to be more efficient to ensure the MFIs high productivity in low-cost due to double digits lending rate, volume of operation cost and continuously depends on borrowed fund, bank loan, savings funds, and others for the need of Microfinance operation.
- ☒ CODEC could pay off its debts although its capacity to meet unexpected needs for cash is low.
- ☒ CODEC has optimum self-sufficiency in relation to covering costs and building its equity.

Note that the five-year status of MF program information is already described in the Micro Finance chapter of this report.

CODEC Role and Manage Risk

CODEC always gives priority to managing any sort of risk for the big operations. These are:

Financial Risk management

CODEC's financial risk management policy seeks to identify, appraise, and monitor the risks faced by CODEC by taking specific measures to manage its interest rate and liquidity, PAR, and credit risks. However, CODEC does not engage in speculative transactions or take speculative positions, and were affected by adverse movements, CODEC has sought the assistance of donors.

Interest Rate Risk

CODEC's exposure to interest rate fluctuations is mitigated by fixed interest rate borrowings as well as fixed interest rates applicable to loans extended to beneficiaries as per MRA guidelines. CODEC does not engage in speculative transactions or take speculative positions on its interest exposure and does not charge any interest on due loans.

Liquidity Risk

CODEC manages its debt maturity profile, operating cash flows and the availability of funding to meet all refinancing, repayment, and funding needs. As part of its overall liquidity management, CODEC maintains sufficient levels of cash or fixed deposits to meet its working capital requirements. In addition, CODEC maintains banking facilities of a reasonable level and seeking need-based funds from the PKSF and Banks if required.

Credit Risk

The Micro Finance policy of CODEC requires all credit exposures to be measured, monitored, and managed proactively. Exposure to credit risk is monitored on an ongoing basis by the commercial ventures' respective management. It is noted that special incentive is provided those who are directly involved to recovery targeted loans, written off or bad debts loans as per aging schedule.

The personnel of CODEC Internal Audit Department are playing a vital role to mitigate risk management and Risk reporting by various audit technique and time to time CODEC reviewed/revised various organization policies. On the other hand, assigned Focal Person both for Program & Finance, also are regularly monitor (Offside and Onside) the operation and submit their report directly to the Executive Director.

TRUST Funds

CODEC is providing Provident Fund, Gratuity Fund facilities to its permanent employees. Special Medical Fund, Special Savings Fund and Group Insurance for both permanent and contractual employees. All the funds are operated through a registered Trustee Board to protect & secure employees' benefits. Details are described notes to the accounts of consolidated Audit Report:

SI	Particulars	Elements	2022-23	2021-22	2020-21	2019-20	2018-19
01	Provident Fund	NBR approved recognized contributory fund managed by the Trustee Board	145,572,190	130,446,164	130,427,419	98,791,350	117,532,912
02	Gratuity Fund	NBR approved recognized contributory fund managed by the Trustee Board	172,610,407	150,007,649	129,955,486	87,668,424	117,304,279
03	Special Medical Fund [*]	CODEC EC approved Fund managed by the Trustee Board	8,978,873	9,377,522	8,597,042	6,750,482	8,477,716
04	Group Insurance Fund[*]	CODEC EC approved Fund managed by the Trustee Board	109,180,378	102,103,508	92,308,730	70,664,604	82,009,319
05	Special Savings Fund [*]	CODEC EC approved Fund managed by the Trustee Board	80,829,441	61,821,288	61,086,106	29,979,377	45,259,672
		Total	517,171,289	453,756,131	422,374,783	293,854,237	422,374,783

It is noted that as per legal advisor suggestion as well as CODEC EC decision, CODEC Welfare Trust Fund established under the umbrella of Welfare Trust Fund. Group Insurance, Medical Fund and Special savings fund are administered by its separate rules & regulations.

The above funds on a yearly basis are audited by the Hoda Vasi Chowdhury & company and A Qusem & Co, external Chartered Accountants.

Taxation and VAT

As a law-abiding and responsible development organization of Bangladesh, CODEC is firmly committed to the country as well as community. CODEC contributes to the national exchequer in the form of income tax and VAT. the performance of the year 2022-23, CODEC's contribution to the national exchequer is given below:

Under the income Tax Ordinance (ITO), 1984 as amended, CODEC is subject to taxation for some of its project's income and income from other sources like income investment. As part of the 6th Schedule, Part-A, para-1A of ITO 1984, Income from microfinance activities is tax exempt. CODEC submits its return for tax for the organization "Community Development Companies as a whole CODEC and TIN Number is 7620-8658-9705/ circle 25 (Companies), Chattogram.

CODEC assessment is finalized for the year 2022-23 & assessment year 2023-24 against total income BDT 28,765,212 where CODEC paid BDT 6,986,303. On the other hand, for the year 2020-21 & assessment year 2021-22 against total income BDT 21,544,702 where CODEC paid tax BDT 5,208,080.

Under the Value Added Tax (VAT) Act, 1991, Vat Registration Number is, for Head Office BIN: 000306609. As per GOB rules, CODEC deducted and deposited the following amount to the GOB treasury for the year 2022-23 to 2019-2020:

SI	Particular	2022-23 BDT	2021-22 BDT	2020-21 BDT	2019-20 BDT
01	Value Added Tax	28,738,661	25,133,056	17,147,266	19,989,529
02	Tax Deducted at Source	13,433,124	13,239,250	6,686,564	8,838,164
03	Tax deduction on Salary & others	7,478,112	9,033,155	3,651,457	5,339,388
04	Tax-Org Assessment	6,986,303	5,208,080	4,076,310	3,932,310
	Total	56,636,200	52,613,541	31,555,597	38,099,391

Prevention of Money Laundering and Terrorist Financing

CODEC fully comply the guidelines of Prevention of Money Laundering and Terrorist Financing for all the transactions. CODEC was made through bank transfer and A/C payee cheque, BFTN. Apart from the Banking channel CODEC does not use any other channel to transfer money.

Accounting and Management Information System

CODEC is using "Microfin360" software developed by Data Soft Systems Bangladesh Limited for the Micro Finance Program. This software comprises two modules viz. AIS (Accounting Information System) and MIS (Management Information system).

Capital expenditure related to software is being amortized based on an amortization schedule put into effect by the organization. Besides maintenance and other value-added services, to ensure the software functions as intended and is capable of producing reliable information, are provided by the vendor subject to a monthly service fee.

HRIS software is used for the total Personnel information of CODEC.

SIMPLY Accounting is used for the individual project/ Training Centers/ Core programs and consolidation of the total Receipt and Expenditures. We are trying to update a version of this software to cover up present limitation otherwise we must find new accounting software for compilation of project-based accounting.

In line with requirement, CODEC is replaced present SIMPLY software and adopted renown & cloud-based software name QUICKBOOK for the record-keeping & at a glance result of total consolidation of the FIS. Presently learners are working with QuickBook and side by side SIMPLY also maintaining to secure all financial data. By this time learner can know on operation of software. We can be able to get use of operational and skilled on QB This is now in operation on a trial-and-error method, and we do hope that from July 2024, we are able to fully be operated in all program & projects as per our operational methodology.

CREDIT Rating

CODEC Surveillance Credit Rating status are as under which completed by National Credit Ratings Limited (NCR):

Particulars	Year 2022-2023	Year 2021-2022	Year 2020-2021	Year 2019-2020	Year 2018-19	Year 2017-18	Year 2016-17
Declaration Date	08 November 2023	31 October 2022	24 November 2021	02 November 2020	28 October 2019	11 October 2018	05 October 2017
Long-Term Entry Rating	A A- (Double A minus)	A+ (Single A Plus)	A (Single A)	A (Single A)	A (Single A)	A- (Single A Minus)	A (Single A)
Short-Term Entry Rating	ST-2	ST-2	ST-2	ST-3	ST -3	ST-3	ST-3
Outlook	Stable	Developing	Developing	Developing	Stable	Stable	Stable
Expiry Date	07 November 2024	30 October 2023	23 November 2022	01 November 2021	27 October 2020	10 October 2020	04 October 2018

Rating Basis

Ratings are based on Audited Financial Statements up to June 30, 2023, along with the other relevant Quantitative as well as Qualitative information provided up to the Date of Rating.

Declaration. NCR has followed the Micro Financing Institution (MFI) Rating Methodology as published on its website: www.ncrbd.com.

Rating Definition

AA- (Double A minus) rating indicates "Below Very Strong Credit Quality".

ST-2 rating indicates Above average Ability to Meet Short Term Financial Commitments

ST-3 rating indicates satisfactory capacity for timely payment of financial commitments and carries low credit risk.

Rating of Outlook

Stable indicates that rating may remain unchanged as existing fundamentals may remain unchanged in the near future.



**Community Development
Centre (CODEC)**

CODEC Bhaban
Lake Valley R/A
Khulshi
Chattogram - 4202
Bangladesh

T : 880-02-334466485
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W : www.codec.org.bd

Follow us:



/CODEC1985

To
The Executive Committee
Community Development Centre (CODEC)
CODEC Bhaban
Plot-02, Road-02, Lake Valley R/A
Khulshi, Chattogram-4202
Bangladesh

**Auditor's Report
&
Consolidated Audited Financial Statements
of
COMMUNITY DEVELOPMENT CENTRE (CODEC)**

For the year ended 30 June 2023

Hoda Vasi Chowdhury & Co

Chartered Accountants

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE EXECUTIVE COMMITTEE OF COMMUNITY DEVELOPMENT CENTRE (CODEC)

Opinion

We have audited the accompanying financial statements of **Community Development Centre (CODEC), Chattogram**, which comprises the Statement of Consolidated Financial Position as at **30 June 2023** and the Statement of Consolidated Income and Expenditure, Statement of Consolidated Changes in Fund and Statement of Consolidated Cash Flows for the year ended **30 June 2023** and a summary of significant accounting policies and other explanatory notes.

In our opinion, the Consolidated Financial Statements give true and fair view, in all material respect, the Consolidated Financial Position of **Community Development Centre (CODEC)** as at **30 June 2023** and of its Consolidated Statement of Income and Expenditure for the year ended **30 June 2023** and its consolidated financial performance in accordance with International Financial Reporting Standards (IFRSs), of the Foreign Donations (Voluntary Activities Regulation Ordinance Rules 1978) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for other information. The other information comprises all of the information in the annual report other than the financial statements and our auditor's reports thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, for consolidation purpose we have relied upon the audited financial statements of other auditors' and some unaudited financial statements of the project accounts prepared by the management.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of financial statements in accordance with applicable International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs), the Foreign Donation (Voluntary Activities) Regulation Act 2016, the Foreign Donation (Voluntary Activities) Regulation Rules 1978 and other laws and regulations applicable for NGOs in Bangladesh. This responsibility includes: designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Organization's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ❖ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern.
- ❖ If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Organization's to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Huda

Chattogram, 19 DEC 2023

For & On behalf of
Hoda Vasi Chowdhury & Co
Chartered Accountants

Showkat Hossain

Showkat Hossain FCA
Senior Partner

Enrollment No: 0137
DVC: 2312190137AS225695

COMMUNITY DEVELOPMENT CENTRE (CODEC)
Statement of Consolidated Financial Position
As at 30 June 2023

	Note(s)	30 June 2023 Taka	30 June 2022 Taka
ASSETS:			
Non-Current Assets			
Property Plant & Equipment	5.00	198,596,166	202,781,133
Intangible Asset	6.00	168,478	216,876
Capital Work In Progress	7.00	2,974,648	2,974,648
Total Non-Current Assets		201,739,292	205,972,657
Current Assets			
Investment with Banks	8.00	393,449,445	357,664,928
Loan Portfolio	9.00	5,823,388,054	4,566,575,631
Advance Income Tax	10.00	8,747,289	5,537,458
Current Account with CODEC Project	24.00	3,742,618	3,732,761
Advances	11.00	98,487,385	32,104,242
Other Receivable	12.00	87,431,830	98,085,280
Cash and Cash Equivalents	13.00	654,444,925	399,204,826
Total Current Assets		7,069,691,546	5,462,905,126
TOTAL ASSETS		7,271,430,838	5,668,877,783
FUNDS & LIABILITIES:			
FUNDS :			
Capital Fund	14.00	1,584,783,951	1,198,214,391
Reserve Fund	15.00	153,252,013	111,994,994
Total Funds		1,738,035,964	1,310,209,385
LIABILITIES:			
Other Funds			
DANIDA ASPS II Fund	16.00	81,911,781	78,651,795
Unutilized Donor Fund	17.00	129,189,135	35,636,579
Fixed Assets Fund	18.00	71,054,705	73,671,889
Total Other Funds		282,155,621	187,960,263
Non Current Liabilities			
PKSF Fund-long term	19.00	707,187,586	773,154,735
SF Fund-long term	20.00	41,640,626	51,093,752
Bank Loan-Non Current Portion	21.00	296,345,944	163,809,519
Total Non Current Liabilities		1,045,174,156	988,058,006
Current liabilities			
Bank Loan-Current Portion	21.00	324,315,147	236,190,481
PKSF Fund-short term	22.00	811,730,473	564,228,560
SF Fund- short term	23.00	25,000,000	25,546,874
Members Savings	25.00	2,434,506,529	1,902,974,204
Accounts Payable	26.00	47,597,509	68,939,622
Loan Loss Provision	27.00	217,867,851	178,155,411
Other Liabilities	28.00	330,967,587	196,325,916
Provision for Income Tax	29.00	9,675,941	4,143,891
Provision for Expenses	30.00	4,404,060	6,145,170
Total Current Liabilities		4,206,065,097	3,182,650,129
TOTAL FUNDS & LIABILITIES		7,271,430,838	5,668,877,783

These financial statements should be read in conjunction with the annexed notes 01 to 44
and were approved by the CODEC Executive Committee (EC) on 02 SEP 2023
and were signed on its behalf by :

Rubi
Treasurer
CODEC-EC

[Signature]
Sr. Director- Finance & Administration
CODEC

[Signature]
Executive Director
CODEC

Signed in terms of our separate report of even date annexed

Chattogram, 19 DEC 2023

For and on behalf of
Hoda Vasi Chowdhury & Co
Chartered Accountants
[Signature]
Showkat Hossain FCA
Senior Partner
Enrollment No: 0137
DVC: 2312190137AS225695



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Statement of Consolidated Income & Expenditure
For the year ended 30 June 2023

	Note(s)	30 June 2023 Taka	30 June 2022 Taka
INCOME			
Grants received from Donors	31.00	1,419,928,917	1,071,203,675
Service charges on MF Operation	32.00	1,196,806,884	757,582,122
Interest Income	33.00	23,828,071	24,280,903
Training Centres operation income	34.00	15,126,633	11,491,954
Other Income	35.00	9,278,903	9,879,854
Total Income	Annexure-G	2,664,969,408	1,874,438,508
EXPENDITURE			
Core Operating Program	36.00	55,063,117	60,945,972
Micro Finance Program	37.00	776,163,209	531,831,005
Education Program	38.00	971,058,519	636,898,646
Rights & Legal Service Program	39.00	85,492,308	135,411,222
Health & Nutrition Program	40.00	-	3,803,251
Environment & Climate Change Program	41.00	79,260,761	67,688,000
Livelihoods/Income Generating Program	42.00	118,649,486	139,617,105
Training Centre/Capacity Development Program	43.00	15,290,705	13,197,132
Total Expenditure	Annexure-F	2,100,978,105	1,589,392,333
Surplus/(Deficit) of Income over Expenditure		563,991,303	285,046,175
Less: Taxation		12,486,336	5,496,335
Net Surplus/(Deficit) for the year		551,504,967	279,549,840

These financial statements should be read in conjunction with the annexed notes 01 to 44
and were approved by the CODEC Executive Committee (EC) on **02 SEP 2023**
and were signed on its behalf by :

Rabi
Treasurer
CODEC-EC

[Signature]
Sr. Director-Finance & Administration
CODEC

[Signature]
Executive Director
CODEC

Signed in terms of our separate report of even date annexed

Chattogram, 19 DEC 2023

For and on behalf of
Hoda Vasi Chowdhury & Co
Chartered Accountants

[Signature]
Showkat Hossain FCA
Senior Partner
Enrollment No: 0137
DVC: 2312190137A5225695



COMMUNITY DEVELOPMENT CENTRE (CODEC)

Statement of Consolidated Cash Flows

For the year ended 30 June 2023

	Note(s)	30 June 2023 Taka	30 June 2022 Taka
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Generation From Operation	44.00	188,292,761	(640,781,292)
Advance Income Tax Paid during the year			
Net Cash Inflow/(Outflow) from Operating Activities		<u>188,292,761</u>	<u>(640,781,292)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Acquisition of Non-current Assets	5.00	(12,902,400)	(10,860,460)
Acquisition of Intangible Assets	6.00	(120,000)	(235,000)
Investment with Banks	8.00	(35,784,517)	(16,748,809)
Capital Work In Progress	7.00	-	(974,648)
Net Cash (used by)/ provided by Investing Activities		<u>(48,806,917)</u>	<u>(28,818,917)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
CODEC Fund	14.00	(63,956,122)	(34,922,999)
Reserve Fund	15.00	41,257,019	23,199,951
DANIDA ASPs II Fund		3,259,986	-
Unutilized Donor Fund	17.00	(7,430,260)	(23,331,876)
Fixed Assets Fund	18.00	(2,617,184)	(4,012,016)
PKSF Fund-long term	19.00	(65,967,149)	303,171,427
SF Fund-long term		(9,453,126)	-
Bank Loan-Non-current portion	21.00	132,536,425	163,809,519
Bank Loan-Current portion	21.00	88,124,666	119,921,279
Net Cash (used by)/provided by Financing Activities		<u>115,754,255</u>	<u>547,835,285</u>
Net increase / (decrease) in cash and equivalents		<u>255,240,099</u>	<u>(121,764,924)</u>
Opening Cash & Cash Equivalents		<u>399,204,826</u>	<u>520,969,750</u>
Closing Cash and Cash equivalents		<u>654,444,925</u>	<u>399,204,826</u>

These financial statements should be read in conjunction with the annexed notes 01 to 44 and were approved by the Executive Committee (EC) on 02 SEP 2023 and were signed on its behalf by :



Rasi
Treasurer
CODEC-EC

[Signature]
Sr. Director-Finance & Administration
CODEC

[Signature]
Executive Director
CODEC

COMMUNITY DEVELOPMENT CENTRE (CODEC)
Statement of Consolidated Changes in Fund
For the year ended 30 June 2023

Particulars	Capital Fund		Reserve Fund	Total Fund
	Fund	Accumulated Surplus		
	Amount in Taka			
Balance as on 01 July, 2021	228,745,318	758,048,843	88,795,043	1,075,589,204
Addition during the year	-	211,420,230	23,199,951	234,620,181
Balance as on 30 June, 2022	228,745,318	969,469,073	111,994,994	1,310,209,385
Balance as on 01 July, 2022	228,745,318	969,469,073	111,994,994	1,310,209,385
Addition during the year	-	386,569,560	41,257,019	427,826,579
Balance as on 30 June, 2023	228,745,318	1,356,038,633	153,252,013	1,738,035,964
Notes	14.00		15.00	

These financial statements should be read in conjunction with the annexed notes 01 to 44 and were approved by the CODEC Executive Committee (EC) on 02 SEP 2023 and were signed on its behalf by :



Devi
Treasurer
CODEC-EC

[Signature]
Sr. Director-Finance & Administration
CODEC

[Signature]
Executive Director
CODEC

COMMUNITY DEVELOPMENT CENTRE (CODEC)

Notes to the Consolidated Financial Statements

for the year ended 30 June, 2023

1 Background of the Organization:

Community Development Centre (CODEC) is a leading development organization have been working in the coastal area of Bangladesh since 1985 for development assistance to social, agriculture and environmental challenges. CODEC is working for creating opportunity for coastal people lives under poverty, empowering the disadvantaged, increasing economic opportunity and sustaining natural resource that every people live in the coastal area of Bangladesh could enjoy the same pride and dignity.

CODEC is an inheritor of DANIDA Bangladesh and GOB derived from couple of project intervention explicitly DANIDA Boat Building Project and Boat Rental Scheme. CODEC has been working as a people centered development organization. CODEC has been growing and evolving into efficient and effective non-governmental development organization in the coastal area of Bangladesh. From the beginning of its development intervention CODEC started its activities only with the fisher folk communities but over the period CODEC now extended its working area with other disadvantage coastal communities along with the fisher folk in the communities in the coast.

CODEC is a national development NGO registered with Social Welfare Department, Government of Bangladesh under Foreign Donation (Voluntary Activities) Regulations Ordinance, 1978 as amended in 1982. Section 5 of the said Ordinance read together with Rule 6 of the Foreign Donations (Voluntary Activities) Regulations Rule 1978 stipulated the requirements of maintenance of books and accounts as per requirement. Community Development Centre (CODEC) is implementing Economic and Socio-Cultural development of the Coastal Communities in Bangladesh. CODEC Micro-finance programme has been implemented on sustainable basis as per Micro Credit Regulatory (MRA) guidelines.

CODEC has been operating its Micro-Finance programme as per MRA license No. 01781-00048-00103 dated: January 15, 2008, Ministry of Social Welfare license No: 1160/85 dated April 21, 1985 and NGO Affairs Bureau Registration No: 263 renewed up to April 07, 2028.

CODEC has eight broad thematic areas and all of our projects designed under those thematic areas. Those areas are as:

- Education, Skills and Entrepreneur Development
- Health and Nutrition
- Social Entrepreneurship
- Conflict Resolution
- Agriculture, Fishery, Dairy and Horticulture
- Climate Change and Disaster



- Microfinance Program
- Development services for Rohingya and host community as desired by the GoB and feasible for CODEC

The development objectives of CODEC's program are to facilitate the participation of the coastal and riverine communities of the coastal districts in mainstream development progress and in the realization of their social, cultural and economic rights. The organization provides need-based high quality flexible social and economic support/services for the under-privileged people including hard-core poor.

CODEC is going through a cycle of strategic planning. While it takes into consideration the past achievements and challenges, it also explores future opportunities and challenges, thereby being conscious of its strengths and weaknesses. Intensive consultations with the staff members, who in turn, were in discussion with the grassroots communities, have led to a new strategic plan (July 2022- June 2027) outlined in the following sections.

1.1 Mandate:

CODEC as an organization is committed to development, CODEC takes the pride in being pioneer in representing the coastal and riverine community in general and fishing communities in particular. There woes and wellbeing are in the Centre of CODEC's thinking, sources of its aspirations and basis of existence.

1.2 Vision:

The coastal and riverine communities of the coastal and riverine belt are progressively realizing wellbeing.

1.3 Mission:

The coastal and riverine communities connect themselves externally, capitalize on their potentials and conquer their livelihood challenges in the climate emergency context.

1.4 Values

Target People

- Stands against all forms of inequality.
- Commits to ethnic sensitivity.
- Believes in people's creativity.
- All efforts towards sustained wellbeing of the target people.
- Respectful, tolerant and motivating towards the displaced Rohingya communities
- Stands beside the disadvantaged host communities in Cox's Bazar area.



Society, State, INGO, other organizations and UN agencies

- Practices transparency and accountability.
- Seeks partnership and be responsive.
- Ready to accept responsibilities (within demonstrated capacities) extended by the society, state and development agencies.

Within CODEC

- Remains resource conscious in all its operations.
- Continuously learns from internal processes and changes where relevant.
- Adopts technology-friendly practices.
- Practices transparency and accountability
- Seeks mutual respect and cooperation.
- Climate emergency sensitivity in all projects

1.5 Basic Information of CODEC:

a. Name of the Organization:

Community Development Centre (CODEC)

b. Starting Date of the Organization:

01 October, 1985.

c. Legal Form of the Organization:

Registration Authority	Registration Status	
	Number	Date of Registration
Ministry of Social Welfare	1160/85	04 April, 1985
NGO Affairs Bureau	263	09 April, 1988
Micro Credit Regulatory Authority	01781-00048-00103	15 January, 2008

d. Registered Office of the Organization:

The address of CODEC's Head Office is CODEC Bhaban, Plot# 2, Road # 2, Lake Valley R/A, Hazi Zafar Ali Road, Foy's Lake, Khulshi, Chattogram, Bangladesh. www.codecbd.org

e. Membership & Registration with International Networking Bodies:

International Networking Bodies	CODEC Status
European Commission	Europe Aid ID: BD-2009-FZK- 3105247338
Humanitarian Accountability Partnership (HAP), Geneva	Member



International Networking Bodies	CODEC Status
Data Universal Numbering System (DUNS)	73-156-9443 (16 April 2015)
UNIT Entity ID (UEI)-SAM	UZHUZZD8TKF5
International Union on Nature Conservation (IUCN)	NG/25646

f. Behavioral Code, Organizational Policy & Manual are CODEC Code of Conduct, Service Rules & HR Manual, Finance Manual, Procurement Policy, Store Management Policy, Fixed Assets Management Policy, Vehicle Management Policy, Child Protection policy, Gender Policy, Environment Policy, Partnership Policy, Internal Audit Manual, Monitoring & evaluation Policy, Cost Sharing Policy, Documentation Policy, Emergency & Contingency plan, Savings & Credit Policy, Communication Policy, Branding policy, Conflict of Interest policy, PSEA Policy, IT policy, E-Office policy, Risk Management policy and Project Management policy.

g. Grant Compliance

Grant Compliance would be based on statutory rules regulation, Constitution, Memorandum of understanding/agreement with donors; some examples are as under:

h. NGO Bureau (NB): The following rules & act will be applicable of an NGO -

- The Foreign Donation (Voluntary Activities) regulation ordinance, 1978 (Amended in 1982)-7 Sections.
- The Foreign Donation (Voluntary Activities) regulation rules, 1978 (Amended in 1990)-5 sections.
- The Foreign Contributions (Regulation) ordinance, 1982.

i. Government

Various rules as circulated/approved by the government time to time which will be applicable for NGO be strictly followed by organization especially in the area of VAT and Tax.

j. Donor

Grant should be managed according to the Memorandum of Understanding/agreement with the respective donor (presently Winrock International, UNHCR, UNICEF, WFP, ICCO Cooperation, OXFAM, ERIKS-Foundation, PKSF, MJF etc.) and any addendum or revision there off.

k. International Standards

All standards adopted by the GoB will be followed in the area of accounting standard, auditing guidelines and financial reports.



I. CODEC Executive Committee

In terms of organization Constitution, CODEC has two layers of Committee, where General Committee (GC) and Executive Committee (EC). The General Committee (GC), which has been formed with membership of 29 male and female members. The General Committee elected the 07 members Executive Committee (EC) for three-years period valid upto 31st December 2023.

The name and position of Executive Committee members for the period from 01st January 2021 to 31st December 2023 are cited below:

Sl. No.	Name	Position	Qualification	Profession	Present Address
i.	Mr. Abul Kashem	President	MSC	Independent Consultant	26/27 , Kolwala Para , Flat no:3/A,Road : 04, Block , Section:01, Mirpur.Dhaka-1216
ii.	Mr. Dr. Mir Murtaza Reza Khan	General Secretary	MBBS	Doctor	635/B, Lakevally R/A, Foy's Lake, Khulshi, Chattogram
iii.	Mr. Md. Reazul Kabir	Treasurer	FCA	Head of Finance , BSRM	House: 323, Road: 13, Block: B, Chandgaon R/A, Chattogram
iv.	Ms. Modumita Das Gupta	Social Welfare Secretary	MA	Teacher	31, Bundle Rd, Patargata , Chattogram.
v.	Ms. Aysha Akther	Women Affairs Secretary	MA	Associate Professor CU	Soharda, 2nd fl,6 Gatfrahadbeg , (Sub Area) , Chattagram.
vi.	Mr. Dr. Md. Sanaullah	Executive Member	MBBS, FCPS	Consultant, CSCR	Equity Anondita, Flat:- B-03, House: 21, Road: 2, Nasirabad Housing Society, Ctg.
vii.	Mr. Md. Mahabubul Islam	Executive Member	M.A.	Executive Director, BASE	50, Purana Poltan Lane, 5th floor, Dhaka

m. Date of Last AGM held:

The last Annual General Meeting (36th) was held on 4th March 2023.

n. Statutory Auditor

For Last Year (2021-2022):

Hoda Vasi Chowdhury & Co
Chartered Accountants

For Current Year (2022-2023):

Hoda Vasi Chowdhury & Co
Chartered Accountants



o. Others

In addition of above, all other applicable rules & regulation will be followed by the CODEC.

1.6 Project(s) Information:

The financial statements of CODEC's own and that of its other programs or projects have been considered for consolidation of Financial Statement which are mentioned as follows:

Sl. No.	Acronym	Name of the Projects	Name of Donor/Contributor	Status
01	CODEC Fund	CODEC Core Fund	CODEC	
02	CMFP	CODEC Micro-Finance Program	PKSF,DANIDA,S F,CODEC	
03	ASPS-II	Agricultural Sector Program Support-II	CODEC	
04	CBOs & NGOs (MF)	Strengthening Local CBOs & NGOs Project – Microfinance	Stromme Foundation	Project Closed
05	ESHO SHIKHI	USAID's Esho Shikhi Activity	Winrock International	
06	Shopnojatra	Shopnojatra	ERIKS-Sweden	
07	MAITREE	MAITREE Project	CODEC CSR Fund	
08	CP Bashan Char	Child Protection response to ensure protective environment for children and adolescents in Bashan Char.	UNICEF	Project Closed
09	EMDC	Educate the Most Disadvantaged Children (EMDC)	UNICEF	
10	Showpnar Thikana	"Quality Education for Dropout Girls and Boys in Vulnerable Coastal Areas of Bangladesh" Project	ERIKS-Sweden	
11	EPRC (UNHCR)	Education and Protection for Refugee Children	UNHCR	
12	SFP	Feeding program for the disadvantage Rohingya refugee children	World Food Program-WFP	
13	UNICEF Education Project	Providing access to quality ECD, LCFA and MC-based education for Rohingya refugee children	UNICEF	
14	SMP	School Meal Program	World Food Program-WFP	
15	PREDFC	Promotion of Rights and Entitlement for Dignity of Fisher-folk Communities	Manusher Janno Foundation	Project closed



Sl. No.	Acronym	Name of the Projects	Name of Donor/ Contributor	Status
16	Child Protection (CP)	Protective Environment Creation for Children & Adolescent	UNICEF	
17	NOTUN ALO	NOTUN ALO	Stromme Foundation	Project closed
18	SRP	Self-Reliance Project	World Food Program-WFP	Project Closed
19	DRC	Disaster Resilient Community Through Livelihood and Child protection	ICCO Cooperation	Project Closed
20	Nature & Life	USAID's Nature Conservation through Livelihood improvements	USAID	
21	ELNHA	Empowering Local and National Humanitarian Actors	OXFAM	Project closed
22	UCCR	Building Resilient Urban Communities (BRUC) – Asia	OXFAM	Project closed
23	COVID-19	Emergency Medical Assistance and Vaccination Support for the COVID-19 Affected People in Bangladesh Project	ICCO Cooperation (Kerk In Actie)	Project closed
24	CBOs-NGOs Education & Shonglap	Strengthening Local CBOs & NGOs Project – Education & Shonglap	Stromme Foundation	Project Closed
25	STAB	The salt solution in Bangladesh	ICCO Corporation	Project closed
26	SEEDS	Socio Economic Empowerment with Dignity & Sustainability	Stromme Foundation	Project closed
27	SMART	Security Market Access Right and Transparency	ICCO Cooperation	Project closed
28	GFA	General Food Assistance Program (GFA)	World Food Program	
29	EYW	Empower Youth for Work	OXFAM	Project Closed
30	BID4CJ	Blue Economy and Inclusive Development for Climate Justice	OXFAM	
31	CTC-C	CODEC Training Centre- Chittagong	CODEC	
32	CTC-P	CODEC Training Centre- Patuakhali	CODEC	
33	CTC-B	CODEC Training Centre- Bagerhat	CODEC	



2 Basis of preparation of Consolidated Financial Statements

2.1 Basis of Accounting

CODEC prepares its Consolidated Financial Statements on a going concern basis, under the historical cost convention. The organization generally follows the cash basis of accounting or a modified form thereof for key income and expenditure items.

CODEC maintain its books of accounts and records on a program or project wise basis. The Head Office maintains records of all treasury, investment and management functions. All cash balances, including those held for programs are held by the Head Office and transferred to programs as required.

CODEC's accounting records and financial statements are maintained and presented in accordance with the principles of fund accounting. This is the procedures by which resources are classified for accounting and internal reporting into funds established according to their nature and purposes based on the existence or absences of donor-imposed restrictions.

2.2 Reporting Period

These Consolidated Financial Statements has been prepared for the period from 01 July, 2022 to 30 June, 2023.

2.3 Functional and Presentation Currency

The Consolidated Financial Statements are presented in Bangladeshi Taka (BDT) which is the Organization's functional currency.

2.4 Use of Estimates and judgments

The preparation of Consolidated Financial Statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make judgments, estimates and assumption that affect the application of accounting policies and reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.



2.5 Materiality and aggregation

CODEC shall present separately each material class of similar items. CODEC shall present separately items of a dissimilar nature or function unless they are immaterial.

Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

2.6 Off-Setting

CODEC shall not offset assets and liabilities or income and expenses, unless required or permitted by a IFRS.

2.7 CODEC'S role during COVID-19

From the year 2020, the COVID-19 pandemic is a crisis of a completely different magnitude and will require a response of unprecedented scale. COVID-19 is affecting the communities and economies of the world. Bangladesh is also affected by COVID-19. The population of Bangladesh is very vulnerable now due to social transmission of the virus. The whole country has been declared as risk prone and vulnerable to COVID-19 virus by Bangladesh Government. Bangladesh Government, Private Sector and Non- Government Organizations are putting forward combined efforts to respond to the immediate threats of COVID-19 pandemic. Community Development Center (CODEC) has already taken primary initiatives in this regard.

CODEC has taken initiative to raise awareness about COVID-19, motivated all employees, their family members and target members to take vaccine provided by the GoB.

A guideline for health and hygiene management to tackle COVID-19. CODEC has already distributed Leaflets containing awareness messages in its working area.

CODEC played a vital role at all level from grass-root to national level during COVID-19. CODEC is playing its role and responsibility in all project level, publishing in the CODEC E-News and **Websites-www.codecbd.org** regarding safety, security and CODEC contribution.

CODEC contributed to the different District and Upazila administration, local affected peoples as nominated by MRA, supported to PKSf to contribute to the Prime Minister's Fund, two units High Flow Nasal Cannula (HFNC) Respiratory Humidifier. MODEL: HUMID BH along with 10 sets additional accessories to Chattogram Medical College, 2 ECG machine, 5 Oximeter, 5 Glucometer with accessories provided to the Bagerhat Sadar Hospital etc.



CODEC ensured safety kits for all personnel of CODEC and also orient the personnel. CODEC provided specific guidelines for the CODEC program/projects. Tele medical and medicine support were also provided those who were effected by CORONA.

CODEC's various Projects engaged with various activities to reach target areas to try to secure food and other basic needs based on donor support.

CODEC management ensured all sorts of benefits for the employed personnel and abide by the guidance of PKSf, MRA and other GOB departments. CODEC management allowed work from home/safety place and closely touch with all level personnel through virtual meeting, e-communication including mobile communication where mostly off-side monitoring rather than on-side monitoring.

Micro Finance operations were postponed for minimum 45 days from the March to May/June during wave of COVID pandemics outbreak. Please note that due to effect of COVID-19, CODEC Micro Finance Program and three Training centers seriously affected in the areas of income earned and cash in-flows. As a result, these set-backs (mainly loan portfolio reschedules, waiver of service charges) will have to be carried out to next upcoming days/months/year.

2.8 Comparative information

Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/reclassified wherever considered necessary to conform to current periods presentation.

3 Summary of Significant Accounting Policies

The significant accounting policies which have been materially consistent over the years, as applied and followed in the preparation and presentation of these Consolidated Financial Statements are summarized below:

3.1 Currencies

The financial statements are presented in Bangladesh Taka (BDT) which is the CODEC functional currency. All financial information presented in Bangladesh Taka (BDT) has been rounded off to the nearest Taka.



3.2 Revenue Recognition

Income is accounted for as income during the year received by CODEC from whatever source (any grant or donation) in the year to the extent it relates to that particular year. Any grant or donation received pertaining to the subsequent years are not recognized as income during the year. Any commitment of fund for a particular year, income will be recognized in the year to which it relates. The following heads of income are recognized as income:

a. Grants received from Donors

Any donation received from Donors, is recognized as contribution in the year in which it is received, and depending on the nature thereof, is credited to the Income & Expenditure Statement or Capital Fund Account, as appropriate.

b. Service Charges on Micro Finance Operation

Service charge income is recognized on cash basis following the prudent concept of accounting. Service charge income is calculated using Declining Balance Method in Accordance with the flowing rates which differ depending on the project principles.

SL No.	Particulars	% of Service Charge per year
1	Jagoron Loan	24.00%
2	Agrosor Loan	24.00%
3	Agrosor-MDP	24.00%
4	Agrosor-SEP	24.00%
5	Buniad Loan	20.00%
6	Sufolon	24.00%
7	Sahos	8.00%
8	KGF (Sufolon)	24.00%
9	IGA	24.00%
10	Asset Creation [ENRICH]	8.00%
11	Livelihood	8.00%
12	LRL	18.00%
13	Proyash	9.00%
14	Agrosor MDP AF	18.00%
15	Agrosor SEP CB	24.00%
16	Sammirridi Probin	8.00%
17	Sanitation loan	18.00%
18	Agrosor SEP common service	8.00%
19	LRT 2 nd Phase	4.00%
20	Water loan	18.00%
21	Agrosor-RAISE	18.00%



c. Interest Income

Any Interest received on the deposit or fund invested by CODEC is treated as income of that particular year to which it relates to the investments.

d. Training Centre Operation income

Training Centre operation income consists of the following income:

e. Tuition/Training

Any fees, charges, training course fee etc. received by the organization are booked under these heads.

f. Rental Income

Any income received by the organization on account of use of Organization properties, facilities etc. is treated as rental income and accounted for in the year to which it relates.

g. Agricultural product sales

Agricultural produce consists of fish, vegetables, fruit and coconut. The organization recognizes the sales income from the agricultural produce in the year the produced are being sold.

h. Income from meal & others

The Training Centre generates income from food meal charge, generator used charges, multimedia, service charge, photocopy, sound system and wastage paper.

i. Income from Partial Cost

Any income received from project as partial utility, stationeries, administrative cost or any others partial cost will be directly deposited CODEC Core Fund.

j. Miscellaneous Income

Any income received from any source other than donation, overhead, cost sharing, interest training fees, tuition, training, consultancy, honorarium, fees, facilitation, rental, commission or any income generation activities/projects considered as miscellaneous income.



k. Non-Operational Income

The organization generates income through sale of spare parts which has recognized under the non-operational income.

l. Other Income

Other income consists of income through sale of old papers and books, technical assistance, health services, vaccination, training, residential income, disposal of fixed assets, income from LLP adjustment and membership fees.

3.3 Expenditure

Expenditure is recognized when the expenditure is wholly and necessarily incurred for the purpose of CODEC activities and has been duly approved by the CODEC authority.

i. Bank Charges or Interest Expense

Bank charges or interest paid for transferring/receiving/borrowing of funds any amount shall be charged to the particular program/project for which the amount was paid/received.

ii. Organization Contribution

There is any arrangement with donor to contribute the project from the organizations fund that shall be recognized as expenses.

iii. Program Expenses

Program related expense arise from goods and services being disbursed to the target members in according with the program objectives and activities.

iv. Interest paid to Target Members on Savings

Interest paid on savings (6% as per MRA act) is accounted for on accrual basis and shown as expenses in the related period.

3.4 Statement of Financial Position

The statement of financial position separated current and non-current assets and liabilities.

• Assets

Current assets are cash; cash equivalent; assets held for collection, sale, or consumption within the entity's normal operating cycle; or assets held for trading within the next 12 months. All other assets are non-current.



- **Liabilities**

Current liabilities are those to be settled within the entity's normal operating cycle or due within 12 months, or those held for trading, or those for which the entity does not have an unconditional right to defer payment beyond 12 months. Other liabilities are non-current.

3.5 Cash Flow

The statement of cash flows analyses changes in cash and cash equivalents during a period. Cash and cash equivalents comprise cash on hand and demand deposits, together with short-term, highly liquid investments that are readily convertible to a known amount of cash and that are subject to an insignificant risk of changes in value.

Guidance notes indicate that an investment normally meets the definition of a cash equivalent when it has a maturity of three months or less from the date of acquisition. Equity investments are normally excluded, unless they are in substance a cash equivalent.

Bank overdrafts which are repayable on demand and which form an integral part of an entity's cash management are also included as a component of cash and cash equivalents.

3.6 Property, Plant & Equipment

Property, plant and Equipment are tangible items that are held for use the production or supply of goods or services, for rental to others, or for administrative purposes and are expected to be used during more than one-year period.

i. Recognition

The asset which costs exceeds BDT. 2,499, and bring economic benefit to the organization for more than one year and can be measured reliably would be capitalized and recognized as fixed assets.

ii. Depreciation

The organization depreciated its fixed assets on reducing balance method.

Full depreciation will be charged in the year of addition and no depreciation would be charged in the year of deletion.

iii. Disposal or Transfer of fixed Assets

The department of finance is responsible for the disposal or transfer of all equipment at the time of disposal or transfer to complying applicable laws and regulations as per CODEC "Asset Management Manual".

iv. Insurance of Fixed Assets

Generally, Vehicles and Motor cycle are covered by Insurance as per the "Asset Management Manual" from reputable insurance company. On the other hand, as per donor requirement other assets also covered by Insurance considering budget allocation for the particular items of assets.



3.7 Intangible Assets

Intangible asset is an identifiable non-monetary asset without physical substance. CODEC has Intangible asset is in only the Microfinance program which is written off fully previous-year (Ascen Banking-Southtech) as the program has been start a new Accounting Software ("Microfin 360") from current year.

3.8 Provision

CODEC recognizes provision if, and only if a present obligation (legal or constructive) has arisen as a result of a past event (the obligating event), payment is probable ('more likely than not'), and the amount can be estimated reliably.

4 Significant organization policy

i. Cash control & Operation

At the end of the day the bank & cash balances should be extracted and the cash balance is checked against cash in hand along with cash denomination. The concerned accounts officer should sign the cash book.

The cash holder may hold liquid cash in head office up to the amount BDT 50,000 and daily cash holding limit for the Zone/Branch/Project office up to the amount BDT 25,000.

Maximum limit for cash payment is BDT 10,000. Payment exceeding BDT10,000 should be made by account payee cheque. In case of emergency & disaster program maximum limit for cash payment is up to BDT 100,000 subject to approve of Executive Director or his authorized person.

ii. Bank operation & Transaction

All receipts of money through Cheque/Draft/Pay order/Transfer Advice, bank account shall be debited and relevant source/income shall be credited. General principle of CODEC is to encourage all concerned to make receipts/payments through banks. For documentation & transparency purposes, photocopy of issued cheques should be attached as supporting documents with voucher.

iii. Advance Policy

Advances were paid against expenses to be incurred for CODEC official purposes. Advance also against salary may be allowed with proper justification and approval of the Executive Director or his authorized person. such advance should be adjusted as per advance policy.

Special loan was also provided and recovered on monthly basis with the permission of Executive Committee.



iv. **Loan Portfolio**

The CODEC Revolving Loan Fund operates the following types of loans which are being/ to be extended to the individual Village Organization (VO) members for their own individual Income Generating Activities (IGA), as well as to the VO for their collective purpose. These are stated below:

Jagoron and Proyash Jagoron

The category includes all the loans, which are to be repaid within 12 months from the date of disbursement in 46 weekly installments. Rate of service charges: 24% declining rate and Loan ceiling: BDT 10,000-50,000 with 15 days grace period.

Agrosor and Proyash Agrosor

CODEC target-group mainly encompasses the people, who are engaged in fishing, fish processing, fish trading and other small business-related activities in the coastal and riverside areas. These people have managerial skills and leadership qualities but insufficient finance to pursue their respective trades. Entrepreneur loans are provided to these classes of people. Such loans are to be repaid within 12 or 24 months from the date of disbursement in weekly and monthly installments. The range of such loan is 50,001/- to 10,00,000/- and rate of service charge is 24.00% (declining rate), grace period 15 days.

Buniad:

This loan is specifically targets the Ultra poor members who have no particularly source of income and extremely disadvantaged poor people, especially in coastal areas of Bangladesh. The range of loan is 1,000/- to 50,000/- such loans are repayable within 12 months from the date of disbursement according to agreement with the loanee. The rate of interest of 20.00 % (declining rate), grace period 15 days.

SAHOS Loans

SAHOS loans are provided to the Ultra Poor (UP) members for establishing and repairing house, medical treatment, livelihood improvement, IGA etc. The range of loan is 1,000/- to 10,000/-. (The rate of interest is 8% declining rate).

SUFALON (Agricultural Loan)

Agricultural loans are provided to small and marginal farmer so that they can produce various kinds of agricultural crops to contribute the national economy. Range of the loan is minimum Tk.5,000 and maximum Tk.30,000 and repayable within Eight months.

Rate of service charges: 24% declining rate and Loan ceiling: BDT 5,000-30,000



KGF Sufolon loan

This loan is exclusive for agriculture, enterprise, livestock etc. activities and is designated to increase the farm and business activities. The seasonal loan also enhances “Social food security net” of the household. Seasonal loan ranges up to from Tk. 5,000 to Tk. 60,000 are given for Agri Production. Repayment within 6 months and service charge 24% (declining rate) per year.

Agriculture Loan

This loan is provided to marginalized farmers at a declining service charge of 24% with the view to support cereal crop cultivation, seasonal farming, dairy or cattle rearing, fish culture, the purchase of agricultural machineries or any agriculture related activities. The loan ceiling is maximum BDT 30,000 with 10 lacs, can be taken individuals or as group 12-months duration. Repayment is through weekly, bi-monthly, or monthly installments.

Assets Creation loan

This loan is exclusive for purchase home appliances and assets creation. The loan ranges up to Tk.30,000. Repayment within 12 months and service charge 8% (declining rate) per year.

Livelihood loan

This loan is exclusively disbursed for Livelihood improvement. The loan ranges from Tk. 5,000-30,000. Repayment within 12 months and service charge 8% (declining rate) per year.

v. Provision for Loan losses policies

The provision for loan losses charged to expense is based on management's judgment of the amount necessary to maintain the provision at an adequate level to absorb possible losses.

Management makes such provisions for loan losses every half year in order to maintain the loan loss reserve for bad loans at adequate levels. The adequate of the provision for loan losses is determined by applying defined percentages to the outstanding balances in various aging categories as per MRA Guideline Section no: 44 , Clause no 02 (01), as under: For COVID -19 issue As per MRA Circular No : 62, date : 22-06-2021 and Circular No : 69 , Date : 30-12-2021 and Circular no : 71 Clause no 44(2)-2010 CODEC has calculate Loan Loss Reserve and charge Loan loss expenses as per Instruction of MRA.

The organization's loan loss provision policy is based on management's analysis of historical performance of the overdue portfolio, aged by the overdue categories as mentioned above. The write-off loans, if necessary, are charged against the provision for



loan losses when management believes that the loan amount is unlikely to be collected. Such doubtful loans are written off in full after one year of the loan terms.

vi. Loans Written off

The loan that have been classified as bad and has no possibility of recovery only those loans are considered for written-off. Loan write-off proposal initially comes from respective branches and after duly verification, with a recommendation from appropriate operational authority the proposal for write-off is submitted to the Executive Director for obtaining Executive committee (EC) Consent. When EC adopt and ratify the write-off proposal the Executive Director are approved the Loans for written off. Subsequent realizations are credited to the comprehensive income statement as other Income.

vii. Policy on Loan to Target Members

The organization follows the following policies to disburse the loan to the Target Members:

- To avail a loan initially, a beneficiary should deposit compulsory savings for at least two weeks and for the subsequent loan, at least 10% of required loan amount need to be in the savings fund of the respective beneficiary.
- The beneficiaries have to be a member of a samiti of the organization.
- The loan has to refund by beneficiaries on weekly/monthly basis.
- The beneficiaries have to buy pass book and loan form from the organization.
- No additional loan is given if existing loan to the loanee remains unpaid except SHAHOS and RESCUE, AGRICULTURE and SEASONAL loan. SHAHOS and RESCUE loans are provided at disaster area to member even previous loan is unpaid.

During the year CODEC microfinance programme has disbursed total loan amounting to BDT 10,522,395,500/- to its target members and category wise loan disbursement are as follows:

Category	Amount (in Taka)	% of total disbursed amount
Jagoron	5,638,856,000	53.59%
Agrosor	3,679,399,000	34.97%
Buniad	234,898,000	2.23%
Sufolon	67,631,000	0.64%
KGF Sufolon	43,391,000	0.41%
SAHOS	5,161,000	0.05%



Category	Amount (in Taka)	% of total disbursed amount
Sammirridi - IGA	101,464,000	0.96%
Sammirridi - Livelihood	605,000	0.01%
Sammirridi - Asset Creation	3,960,000	0.04%
Sammirridi - Probin	3,112,000	0.03%
Agrosor- MDP	204,995,000	1.95%
Agrosor-AMD-AF	123,748,000	1.18%
Agrosor-SEP-CB	39,353,000	0.37%
Agrosor-SEP-Common Servise	8,898,000	0.08%
Agrosor - Raise	57,278,000	0.54%
LRL 2nd Phase	41,646,000	0.40%
WASH Sanitation	115,842,500	1.10%
Agrosor- SEP	135,263,000	1.29%
LRL	64,000	0.00%
Proyash Refinancing	1,236,000	0.01%
Total	10,522,395,500	100%

viii. **Policy on Savings Collection**

There are three types of member's savings :

- Compulsory Savings
- Voluntary savings
- Terms deposits

The organization has followed the following policy to collect saving from the beneficiaries

- A Village Organization (samiti) has to be established consisting 15-40 members.
- Compulsory savings will be collected on weekly basis in the following rates

SL.	Name of loans	Loan limit	Weekly Deposit Amount
1	Buniad	Any amount	On ability basis
2	Jagoron, Agrosor, Agrosor-MDP, Agrosor-SEP, IGA	Any amount	Minimum Tk.30
ME/ALOC As per Loan Limit Weekly / Monthly Deposit amount are given below			
	Loan Limit Tk.	Compulsory deposit	If the member wants, he can deposit an extra amount after the required amount and the amount is recorded as a voluntary deposit. Though he paid his loan installment on the
		Weekly Deposit Tk.	



3	51,000-1,00,000	100	basis of monthly / fortnightly, the deposits amount is collected on the weekly basis.
4	1,00,000-2,00,000	150	
5	2,00,000-5,00,000	250	
6	Above 5,00,000	500	

- (iii) The collected savings will be deposited to the bank on the same day.
- (iv) Interest is calculated @ 6% of the average of monthly opening and closing balances of respective member's saving.

ix. Members Welfare Fund

This Fund is created for the all borrowers; of the CODEC Micro Finance Program. Member Welfare Fund is a comprehensive program provide social protection and security to its members and families. It addresses various risks and disasters that they are facing in their daily lives.

Member Welfare Fund program is mandatory for Microfinance borrowers. The premium is paid at the time of loan is disbursed.

There are two types of Service package. One is Nirapatta and other one is Surakkah.

All borrowers under Jagoron, Agrosor, IGA & Sufolon) will get benefits from above two packages where the premium rate Tk. 10.00 (Nirapatta Tk. 7.00 per thousand and for Surakkah Tk. 3.00 per thousand.) and the premium rate for Buniad borrowers (hard-core) Tk. 5.00 per thousand for both packages. In case of other loan it will be Tk. 10.

For Nirapatta any borrowers or any earning member of his/her family instantly will get Tk. 5,000/- for enshrouding shroud shhet during the death. Due to death, if borrowers balance is above Tk.50,000/- then up to Tk. 50,000/- loan balance will be waived and rest of the balance amount will be adjusted against savings balance.

For Surakkah borrowers get receive Tk.6,000/- for Seizarian operation at hospital and Tk.3,000/- for normal delivery. Tk. 6,000/- for Ovary operation, Tk. 4,000/- for appendicitis operation, Tk. 3,500/- for eye operation.

In addition if business or house is destroy by fire then the loan disbursement amount is less then Tk.1,00,000/- will receive Tk.10,000/- and loan disbursement amount is above Tk.1,00,000/- then receive Tk. 20,000/- as grant.



x. Motorcycle loan

Motorcycle loan can be provided to MF personnel to expedite the field work and project implementation of CODEC as per policy. The concerned personnel have to be a valid license holder to avail this loan. The amount of loan, duration of loan, number of installment etc., is to be decided by the approval committee. The motorcycle has to be registered under the name of the CODEC.

If any MC holder resigns or retires or terminated before paying all installments, s/he will have to hand over the motorcycle to CODEC or s/he may pay all the rest of the installments, the authority will hand over the motorcycle to the concerned staff. If the staff pays all the installments, the authority will hand over the motorcycle to the concerned staff. The cost of providing motorcycle loan to staff is recovered through monthly salary deductions.

xi. Investment

CODEC was made investment as per the statutory requirement of Donor, Government or any other authority with the approval of Executive Director in a safe custody. Finance department and Investment committee will calculate the investment requirement and report to Executive Director for approval.

xii. Employees' Provident Fund

CODEC maintains recognized contributory provident fund for its eligible permanent employees. The fund is operated by the elected Board of Trustee. All confirmed employees are contributing 10% of their basic salary as subscription of the fund. CODEC also contributes equal amount of the employees' contribution to the fund each month. As on 30 June 2023, the fund balance arrived [BDT 145,572,190] [2021-22 BDT. 130,446,164]. Income earned from the investment is credited to the employees' accounts on a yearly basis and this fund is audited by Hoda Vasi Chowdhury & Co, external Chartered Accountants Firm.

xiii. Employees' Gratuity Fund

CODEC makes provision for an employee gratuity fund as per CODEC Service Rules, on the basis of one-two month basic salary for each completed year in employment (based on last basic salary. Gratuity is disbursed upon retirement or resignation of employees provided the employee has completed two-year service at the rate of one month's basic salary last drawn for each completed year of service. After the employee has completed ten years uninterrupted service the gratuity is disbursed at the rate of one and half month basic salary for each completed year, based on the final salary drawn. After the employee has completed twenty years uninterrupted service the gratuity is disbursed at the rate of two-month basic salary for each completed year, based on the final salary drawn. As on 30 June



2023, the fund balance arrived [BDT.172, 610,407] [2021-22 BDT. 150,007,649] Income earned from the investment is credited to the employees' accounts. This fund is audited by Hoda Vasi Chowdhury & Co external Chartered Accountants Firm.

xiv. Group Insurance Trust Fund

All regular employees and project employees are covered by the CODEC Group Life Insurance scheme maintained through CODEC Officers and Staff Group Insurance Trust Fund. The insurance premium will be paid by the respective program/project directly to the CODEC Insurance Trust Fund.

The insurance will cover the Life and Accidental & Health (Critical illness) of CODEC employees. The premium rate will be Tk. 7 per thousand against Life Insurance and Tk. 3 per thousand against Accidental & Health (Critical illness) insurance and an aggregated Tk. 10 per thousand/per year against total package. As on 30 June 2023, the fund balance arrived [BDT 109,180,378] [2021-22 BDT 102,103,508.] Income earned from the investment is credited to the fund accounts and this fund is audited by Hoda Vasi Chowdhury & Co external Chartered Accountants Firm.

This year CODEC settled insured amount BDT 5,400,000 to the eight employees assigned nominees.

It is noted that subsequently as per legal advisor suggestion as well as CODEC EC decision, CODEC Welfare Trust Fund established and under the umbrella of Welfare Trust Fund Group Insurance, Medical Fund and Special savings fund will be administering by the individual rules & regulations.

xv. CODEC Medical Fund

CODEC has introduced a medical support scheme for personnel of CODEC. This Scheme called "CODEC Officers and staff Medical Trust Fund". All level of staffs may avail this Scheme by paying fees Tk. 1,250 per year. Against the abovementioned amount, individual employees (105) claim actual medical treatment cost BDT 3,637,780/- in the year 2022-2023. As on 30 June 2023, the fund balance arrived [BDT 8,978,873] [2021-22 BDT 9,377,522]. Income earned from the investment is credited to the Fund accounts and this fund is audited by Hoda Vasi Chowdhury & Co external Chartered Accountants Firm.

xvi. CODEC Special Savings Fund

CODEC has introduced a Savings scheme for personnel of CODEC. This Scheme called "CODEC Officers and staff Savings Trust Fund". It has been started from July 2017. All level of staffs may avail this Scheme. Scheme starts from Tk. 500 (multiple) to maximum Tk.10,000. This scheme will be helpful for family members of staff at the time of family crisis, in an absence of staff. As on 30 June 2023, the fund balance arrived [BDT



80,829,441] [2021-22 BDT 61,821,288]. Income earned from the investment is credited to the employees' accounts on a yearly basis and this fund is audited by Hoda Vasi Chowdhury & Co External Chartered Accountants Firm.

xvii. Taxation and VAT

As a law-abiding and responsible development organization of Bangladesh, CODEC is firmly committed to the country as well as community. CODEC contributes to the national exchequer in the form of income tax and VAT. the performance of the year 2022-23, CODEC's contribution to the national exchequer is given below:

Under the income Tax Ordinance (ITO), 1984 as amended, CODEC is subject to taxation for some of its project's income and income from other sources like income investment. As part of the 6th Schedule, Part-A, para-1A of ITO 1984, Income from microfinance activities is tax exempt. CODEC submits its return for tax for the organization "Community Development Companies as a whole CODEC and TIN Number is 7620-8658-9705/ circle 25 (Companies), Chattogram.

CODEC assessment is finalized for the year 2022-23 & assessment year 2023-24 against total income BDT 28,765,212 where CODEC paid BDT 6,986,303. On the other hand, for the year 2020-21 & assessment year 2021-22 against total income BDT 21,544,702 where CODEC paid tax BDT 5,208,080.

Under the Value Added Tax (VAT) Act, 1991, Vat Registration Number is, for Head Office BIN: 000306609. As per GOB rules, CODEC deducted and deposited the following amount to the GOB treasury for the year 2022-23 to 2019-2020:

Sl	Particular	2022-23 BDT	2021-22 BDT
01	Value Added Tax	28,738,661	25,133,056
02	Tax Deducted at Source	13,433,124	13,239,250
03	Tax deduction on Salary & others	7,478,112	9,033,155
04	Tax-Org Assessment	6,986,303	5,208,080
Total		56,636,200	52,613,541

xviii. Prevention of Money Laundering and Terrorist Financing

CODEC fully comply the guidelines of Prevention of Money Laundering and Terrorist Financing for all the transactions. CODEC made through bank transfer and A/C payee cheque. A part from Banking channel CODEC does not use any other channel to transfer money.



xviii. Cost Sharing Policy

CODEC is following Cost share policy where applicable and possible. Microfinance accounts are separated from other development program, thus all cost related to the program are directly accounted for but some cost of Head Office and Zonal Office which is incurred for common used such as electricity and house maintenance and vehicle facilities those costs are allocated on equitable basis and/or uses basis.

xix. Accounting and Management Information System

CODEC is using "Microfin360" software developed by Data Soft Systems Bangladesh Limited for the Micro Finance Program. This software comprises two modules viz. AIS (Accounting Information System) and MIS (Management Information system).

Capital expenditure related to software is being amortized based on an amortization schedule put into effect by the organization. Besides maintenance and other value-added services, to ensure the software functions as intended and is capable of producing reliable information, are provided by the vendor subject to a monthly service fee.

HRIS software is used for the total Personnel information of CODEC.

SIMPLY Accounting is used for the individual project/ Training Centers/ Core programs and consolidation of the total Receipt and Expenditures. We are trying to update a version of this software to cover up present limitation otherwise we must find new accounting software for compilation of project-based accounting.

In line with requirement, CODEC is replaced present SIMPLY software and adopted renown & cloud-based software name QUICKBOOK for the record-keeping & at a glance result of total consolidation of the FIS. Presently learners are working with QuickBook and side by side SIMPLY also maintaining to secure all financial data. By this time learner can know on operation of software. We can be able to get use of operational and skilled on QB This is now in operation on a trial-and-error method, and we do hope that from July 2024, we are able to fully be operated in all program & projects as per our operational methodology.

4.1 General

All financial information presented in Bangladeshi Taka has been rounded off to the nearest Taka except when otherwise indicated.



Note(s)	30 June 2023 Taka	30 June 2022 Taka
5.00 Property, Plant & Equipment		
A. Cost		
Opening balance	344,109,652	333,249,192
Add:Acquisition during the year	12,902,400	10,860,460
	357,012,052	344,109,652
Less:Disposal during the year	12,591,850	-
Closing Balance	344,420,202	344,109,652
B. Accumulated Depreciation		
Opening balance	141,328,519	128,262,714
Add:Depreciation charged during the year	15,146,614	13,065,805
	156,475,133	141,328,519
Less:Disposal during the year	10,651,097	-
Closing Balance	145,824,036	141,328,519
Written Down Value (A-B)	198,596,166	202,781,133
A Schedule of Property, Plant & Equipment is given in Annexure-A		
6.00 Intangible Asset		
A. Cost		
Opening Balance	2,635,000	2,400,000
Add:Installation made during the year	120,000	235,000
Total Cost	2,755,000	2,635,000
Less:Deinstallation made during the year	-	-
Closing Balance	2,755,000	2,635,000
B. Accumulated Amortization		
Opening Balance	2,418,124	2,201,249
Add:Charged during the year	168,398	216,875
	2,586,522	2,418,124
Less:Adjusted during the year	-	-
Closing Balance	2,586,522	2,418,124
Written Down Value (A-B)	168,478	216,876
CODEC procured Accounting Software named "Micro Fin 360" for automation of financial transaction processes of its accounting data in a systematic way to ensure required control in Micro Finance Program. It is amortized/depreciated by using reducing balance method @ 50% in each year.		
7.00 Capital Work In Progress		
Opening balance	2,974,648	2,000,000
Add:Expenditure incurred during the year	-	974,648
	2,974,648	2,974,648
Less: Capitalized during the year	-	-
Closing Balance	2,974,648	2,974,648
The amount incurred for construction of Central store room located at Barbakund, Chattogram.		
8.00 Investment with Banks		
Opening balance	357,664,928	340,916,119
Add:Addition during the year	125,486,921	116,844,694
	483,151,849	457,760,813
Less: Encashment during the year	89,702,404	100,095,885
Closing Balance	393,449,445	357,664,928
A schedule of Investment is given in Annexure-B		



	Note(s)	30 June 2023 Taka	30 June 2022 Taka
9.00 Loan Portfolio			
Opening Balance		4,566,575,631	3,048,537,977
Add: Loan disbursed during the year		10,522,399,034	7,524,194,000
		15,088,974,665	10,572,731,977
Less: Loan Recovered during the year		9,265,586,611	6,006,156,346
Closing Balance		5,823,388,054	4,566,575,631
CODEC is operating Loan Portfolio through different loan product which are reflecting on Notes to the Accounts, Ref. 4(iv). and Annexure C.			
10.00 Advance Income Tax			
Opening Balance		5,537,458	5,242,866
Add: Addition during the year	10.01	6,699,371	4,400,786
		12,236,829	9,643,652
Less: Adjusted during the year	10.02	3,489,540	4,106,194
Closing Balance		8,747,289	5,537,458
10.01 Addition :			
CODEC CORE Fund		967,066	538,516
CODEC Micro Finance Program		5,200,672	3,382,408
CODEC Training Centre , Chattogram		112,048	196,006
CODEC Training Centre , Patuakhali		201,322	127,245
CODEC Training Centre , Bagerhat		218,263	156,611
Total		6,699,371	4,400,786
10.02 Adjustment :			
CODEC CORE Fund		107,133	947,066
CODEC Micro Finance Program		3,382,407	3,159,128
		3,489,540	4,106,194
11.00 Advances			
CODEC Fund		1,138,477	642,495
CODEC Micro Finance Program	11.01	37,680,388	27,178,257
ASPS- II		58,670,000	3,266,200
Esho Shikhi		222,175	-
ARMP (School Feeding)		20,000	13,000
CP Bashanchar		-	40,000
Shopner Thikana		44,300	-
EPRC		396,000	547,290
SR		-	220,000
Nature & Life		-	14,000
GFA		299,045	-
CTC-Bagerhat		17,000	43,000
SMP		-	100,000
CTC-Chattogram		-	40,000
		98,487,385	32,104,242



	Note(s)	30 June 2023 Taka	30 June 2022 Taka
11.01 Advances of Micro Finance Program			
Advance Rent		1,120,900	985,400
Advance to Staff		358,500	70,000
Motorcycle Loan for Manager		7,909,845	6,642,374
BI-Cycle Loan for credit officer		633,950	860,800
Advance to Enrich project		1,170,858	2,553,239
Advance to AU & Livestock project		2,770,294	3,561,770
Advance to Provin Project		705,230	311,314
RAISE		2,361,173	-
Water & Sanitation		80,035	-
Advance for working Progress		4,749,763	847,125
Special Loan		945,000	671,000
Advance to Koishor Project		530,720	673,013
Advance to PPEPP Project		6,021,719	3,422,788
LRMP		3,384,653	2,278,520
Advance for SAND Project		4,990	654,554
Advance for WASH Project		61,702	25,865
SEP- Beef feterning		2,488,811	3,372,920
SEP- Brick Construction		2,382,245	247,575
		37,680,388	27,178,257
12.00 Other Receivable			
CODEC Fund		691,221	100,000
Micro Finance Program		386,328	23,007
ASPS- II		77,174,358	97,084,806
CP Bashanchar		-	7,794
EMDC		1,279,094	10,848
UMN		6,930,115	389,392
CTG-Chattoqram		-	101,885
CTC-Patuakhali		598,943	4,650
CTC-Bagerhat		163,671	21,700
Unicef CP Project		208,100	341,198
		87,431,830	98,085,280
13.00 Cash and Cash Equivalents			
Cash in Hand	Annexure D	1,256,896	1,385,243
Cash at Bank	13.01	653,188,029	397,819,583
		654,444,925	399,204,826
13.01 Cash at Bank			
STD A/C	Annexure E	581,244,703	374,254,187
Current A/C	Annexure E	71,943,326	23,565,396
		653,188,029	397,819,583
14.00 Capital Fund			
CODEC Fund	14.01	228,745,318	228,745,318
Accumulated Surplus/(Deficit)	14.02	1,356,038,633	969,469,073
		1,584,783,951	1,198,214,391



Note(s)

30 June 2023
Taka30 June 2022
Taka**14.01 CODEC Fund**

	30 June 2023 Taka	30 June 2022 Taka
Microfinance Program	182,426,844	182,426,843
CODEC Training Centre, Chattogram	13,426,477	13,426,477
CODEC Training Centre, Patuakhali	14,779,896	14,779,896
CODEC Training Centre, Bagerhat	18,112,101	18,112,102
	<u>228,745,318</u>	<u>228,745,318</u>

Microfinance Program

This fund has created from BRS, DANIDA, The Netherland Embassy, CODEC Fund, CODEC IGA Fund, DFID-Bangladesh and ODA-Poast Harvest Fish Project Since 01 October 1985

CODEC Training Centre, Chattogram

The fund of CODEC Training Centre, Chattogram consists of total fund from DANIDA, CODEC & Other Sources Since 1992

CODEC Training Centre, Patuakhali

The fund of CODEC Training Centre, Patuakhali consists of total fund from DANIDA, CODEC & CODEC own Fund Since 1992

CODEC Training Centre, Bagerhat

The fund of CODEC Training Centre, Bagerhat consists of total fund Strome Foundation, CODEC SF DLF & CODEC Own Fund from 26 march 2009

14.02 Accumulated Surplus/(Deficit)

Opening Balance		969,469,073	758,048,843
Net Surplus/ (Deficit) during the year		450,525,682	246,343,229
Prior year adjustment		-	37,668
Depreciation on revaluation surplus		1,564,789	1,639,284
Program Support Expense		(24,263,892)	(13,400,000)
Transfer to Reserve Fund	15.00	(41,257,019)	(23,199,951)
Closing Balance		<u>1,356,038,633</u>	<u>969,469,073</u>

15.00 Reserve Fund

Opening Balance		111,994,994	88,795,043
Add: Addition during the year	14.02	41,257,019	23,199,951
		153,252,013	111,994,994
Less: Adjustment during the year		-	-
Closing Balance		<u>153,252,013</u>	<u>111,994,994</u>

Reserve fund which have been made during the year are created as per Microcredit Regulatory Authority (MRA) Act-2010, Section- 20 based on Accumulated Surplus of Microfinance Programme.

16.00 DANIDA ASPS II Fund

ASPS-II		81,911,781	78,651,795
		<u>81,911,781</u>	<u>78,651,795</u>

The above fund received from DANIDA ASPS II - (Agriculture Sector Program Support - II) used for CODEC Various program.

17.00 Unutilized Donor Fund

Opening Balance		35,636,579	25,761,846
Net Surplus/ (Deficit) during the year		100,982,816	33,206,609
Fund refund to donor		(7,452,869)	(24,266,989)
Prior year adjustment		22,609	935,113
Closing Balance		<u>129,189,135</u>	<u>35,636,579</u>



	Note(s)	30 June 2023 Taka	30 June 2022 Taka
18.00 Fixed Asset Fund			
Opening Balance		73,671,889	77,683,905
Add: Addition during the year	18.01 & 18.02	<u>2,012,000</u>	<u>21,000</u>
		75,683,889	77,704,905
Less: Adjusted during the year	18.01 & 18.02	<u>4,629,184</u>	<u>4,033,016</u>
Closing Balance		<u>71,054,705</u>	<u>73,671,889</u>
18.01 Fixed Asset Fund - CODEC CORE			
Opening Balance		4,787,467	7,160,199
Add: Addition during the year	18.00	<u>2,012,000</u>	<u>21,000</u>
		6,799,467	7,181,199
Less: Adjusted during the year	18.00	<u>3,064,400</u>	<u>2,393,732</u>
Closing Balance		<u>3,735,067</u>	<u>4,787,467</u>
18.02 Fixed Asset Fund (Reserve) - Micro Finance Program			
Opening Balance		68,884,422	70,523,706
Add: Addition during the year	18.00	<u>-</u>	<u>-</u>
		68,884,422	70,523,706
Less: Adjusted during the year	18.00	<u>1,564,784</u>	<u>1,639,284</u>
Closing Balance		<u>67,319,638</u>	<u>68,884,422</u>
19.00 PKSF Fund-long term			
Opening Balance		773,154,735	469,983,308
Add: Received during the year		<u>-</u>	<u>491,500,000</u>
		773,154,735	961,483,308
Less: Transferred to PKSF-short term		<u>65,967,149</u>	<u>188,328,573</u>
Closing Balance		<u>707,187,586</u>	<u>773,154,735</u>

The above fund is created by Microfinance Programme with several projects. The projects name and their outstanding balance are outlined below:

PKSF Outstanding Loan:

Jagoron	221,550,000	198,750,000
Agroshor	187,600,000	154,400,000
Buniad	33,949,976	41,333,309
Sahosh	2,200,000	4,400,000
Sammirridi-IGA	27,500,000	30,500,000
Sammirridi-Livelihood	250,000	50,000
Sammirridi-Asset Creation	716,656	249,996
Agrosor- MDP	12,000,000	58,300,000
Agrosor-SEP	3,000,000	25,000,000
LRL	-	24,000,000
Agrosor-MDP-Aditonal Fund	32,000,000	22,000,000
Agrosor- Brick Construction	21,000,000	28,000,000
Sammirridi- Probin	-	1,000,000
Sanitation Loan	33,333,332	90,000,000
PACE	3,000,000	-
Special Loan MFCE	36,000,000	-
Special Loan MF	3,000,000	-
Agrosor-SEP-Common Service	4,154,288	10,171,430
LRL 2nd Phase	22,000,000	58,000,000
Water Loan	4,333,334	7,000,000
RAISE Loan	59,600,000	20,000,000
	<u>707,187,586</u>	<u>773,154,735</u>



Note(s)

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Fund received from PKSF for the purpose of above projects along with service charge with the following percentage

Jagoron	7.50%	7.50%
Agroshor	7.50%	7.50%
Buniad	1.00%	1.00%
Sufolon	7.50%	7.50%
Shahos	0.50%	0.50%
KGF Loan	7.50%	7.50%
IGA Loan	7.50%	7.50%
Livelihood Loan	2.00%	1.00%
Asset Creation	2.00%	1.00%
Agrosor - MDP	7.50%	7.50%
Agrosor - SEP	7.50%	7.50%
Agrosor - MDPAF	7.00%	7.00%
Livelihood Restoration Loan	5.00%	5.00%

20.00 SF Fund-long term

Opening Balance		51,093,752	51,093,752
Add:Received during the year	23.00	15,546,874	-
		66,640,626	51,093,752
Less: Transferred to SF-short term	23.00	25,000,000	-
Closing Balance		41,640,626	51,093,752

SF Fund- long term is received by CODEC Microfinance Programme from SF (Stormmee Foundation) as RLF (Revolving Loan Fund) and will be refunded as per Installment Schedule agreed by both CODEC & SF.

21.00 Bank Loan

Non -current Portion (Note-21.01, 21.02, 21.03,21.04,21.05 & 21.06)		296,345,944	163,809,519
Current Portion (Note-21.01, 21.02, 21.03,21.04,21.05 & 21.06)		324,315,147	236,190,481
		620,661,091	400,000,000

21.01 South East Bank & DBBL- Loan Fund

Non -current Portion			
Opening Balance		66,666,664	-
Add:Received during the year		2,602,794	100,000,000
		69,269,458	100,000,000
Less: Transfer to DBBL Current Loan		33,263,729	33,333,336
Closing Balance		36,005,729	66,666,664
Current Portion			
Opening Balance		33,333,336	-
Add: Transfer from DBBL Non-current Loan		33,263,729	33,333,336
		66,597,065	33,333,336
Less: Payment made during the year		33,333,336	-
Closing Balance		33,263,729	33,333,336

21.02 Trust Bank Loan Fund

Non -current Portion			
Opening Balance		57,142,855	-
Add:Received during the year		977,633	100,000,000
		58,120,488	100,000,000
Less: Transfer to Trust Current Loan		58,120,488	42,857,145
Closing Balance		-	57,142,855
Current Portion			
Opening Balance		42,857,145	-
Add: Transfer from Trust Non-current Loan		58,120,488	42,857,145
		100,977,633	42,857,145
Less: Payment made during the year		42,857,144	-
Closing Balance		58,120,489	42,857,145



	Note(s)	30 June 2023 Taka	30 June 2022 Taka
21.03 MTB Stimulation Fund			
Non -current Portion			
Opening Balance		40,000,000	-
Add:Received during the year		-	200,000,000
		40,000,000	200,000,000
Less:Transfer to MTB Stimulation Current Loan		40,000,000	160,000,000
Closing Balance		-	40,000,000
Current Portion			
Opening Balance		160,000,000	-
Add:Transfer from MTB Non-current Loan		40,000,000	160,000,000
		200,000,000	160,000,000
Less:Payment made during the year		200,000,000	-
Closing Balance		-	160,000,000
21.04 One Bank Ltd- Loan Fund			
Non -current Portion			
Opening Balance		-	-
Add:Received during the year		100,000,000	-
		100,000,000	-
Less:Payment made during the year		77,249,036	-
Closing Balance		22,750,964	-
Current Portion			
Opening Balance		-	-
Add:Received during the year		50,277,805	-
		50,277,805	-
Less: Payment made during the year		-	-
Closing Balance		50,277,805	-
21.05 NRB Bank Ltd- Loan Fund			
Non -current Portion			
Opening Balance		-	-
Add:Received during the year		200,000,000	-
		200,000,000	-
Less:Payment made during the year		93,268,172	-
Closing Balance		106,731,828	-
Current Portion			
Opening Balance		-	-
Add:Received during the year		63,510,547	-
		63,510,547	-
Less: Payment made during the year		-	-
Closing Balance		63,510,547	-
21.06 BRAC Bank Ltd- Loan Fund			
Non -current Portion			
Opening Balance		-	-
Add:Received during the year		250,000,000	-
		250,000,000	-
Less:Payment made during the year		119,142,577	-
Closing Balance		130,857,423	-
Current Portion			
Opening Balance		-	-
Add:Received during the year		119,142,577	-
		119,142,577	-
Less: Payment made during the year		-	-
Closing Balance		119,142,577	-



	Note(s)	30 June 2023 Taka	30 June 2022 Taka
22.00 PKSF Fund-short term			
Opening Balance		564,228,560	446,379,161
Add:Received during the year		247,501,913	400,000,000
		811,730,473	846,379,161
Less:Paid during the year		-	282,150,601
Closing Balance		811,730,473	564,228,560
The above fund is created by Microfinance Programme with several projects.			
The projects name and their outstanding balance are outlined below:			
PKSF Outstanding Loan			
Jagoron		213,850,000	167,250,000
Agroshor		155,500,000	97,200,000
Buniad		105,550,000	81,666,665
Sufolon		20,000,000	10,000,000
KGF Sufolon		-	40,000,000
Sammirridi-IGA		30,500,000	22,500,000
Sammirridi-Livelihood		300,000	200,000
Sammirridi-Asset Creation		533,331	483,325
Agrosor- MDP		26,300,000	24,600,000
Agrosor-SEP		19,000,000	36,500,000
LRL		24,000,000	36,000,000
Agrosor-MDP-Aditonal Fund		40,000,000	22,000,000
Agrosor- Brick Construction		20,000,000	10,000,000
Sammirridi- Probin		1,000,000	1,000,000
Sanitation Loan		76,666,668	-
Water Loan		6,833,334	-
RAISE		28,400,000	-
PACE		2,000,000	-
Special Loan ME		2,000,000	-
Agr-MFCE		4,000,000	-
Shahosh		2,200,000	-
Agrosor-SEP-Common Service		5,097,140	2,828,570
LRL 2nd Phase		28,000,000	12,000,000
		811,730,473	564,228,560
23.00 SF Fund- Short Term			
Opening Balance		25,546,874	25,546,874
Add:Transferred from long term	20.00	25,000,000	-
		50,546,874	25,546,874
Less : Adjustment During the year		10,000,000	-
Less: Paid During the year	20.00	15,546,874	-
Closing Balance		25,000,000	25,546,874
24.00 Current Account with CODEC Projects			
Opening Balance		(3,732,761)	(11,975,389)
Add:Addition during the year		128,386,217	158,585,615
		124,653,456	146,610,226
Less:Adjusted during the year		128,396,074	150,342,987
Closing Balance		(3,742,618)	(3,732,761)



Note(s)

30 June 2023
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Taka**25.00 Members Savings**

Opening Balance	1,902,974,204	1,472,314,936
Add: Deposited during the year	531,551,435	430,659,268
	<u>2,434,525,639</u>	<u>1,902,974,204</u>
Less: Withdrawal made during the year	19,110	-
Closing Balance	<u>2,434,506,529</u>	<u>1,902,974,204</u>

Composition of Member Savings:

Member Saving are collected in three different criterias named as **Compulsory, Voluntary and Team Savings** under **Microfinance Programme and IGA Songlap**.

Compulsory

Jagoron	880,805,900	800,671,805
Agrosor	511,027,091	320,585,227
Buniad	31,325,143	32,956,140
IGA	16,128,822	13,418,607
Agrosor-MDP	31,066,141	36,343,790
Agrosor-SEP	19,891,428	16,853,593
RAISE	9,530,033	-
Agrosor-SEP-CB	5,426,992	2,509,188
Agrosor-MDP-AF	17,107,753	12,664,850
	<u>1,522,309,303</u>	<u>1,236,003,200</u>

Voluntary

Jagoron	267,870,829	190,687,411
Agrosor	133,845,469	58,808,813
Buniad	38,570,167	39,002,352
IGA	4,025,826	2,714,376
Agrosor-MDP	4,390,832	4,252,114
Agrosor-SEP	2,946,864	1,520,694
RAISE	2,697,523	-
Agrosor-SEP-CB	619,171	161,111
Agrosor-MDP-AF	2,436,437	1,731,803
	<u>457,403,118</u>	<u>298,878,674</u>

Term Savings

	<u>454,794,108</u>	<u>368,073,320</u>
	<u>2,434,506,529</u>	<u>1,902,955,094</u>

In Regular voluntary savings of **Microfinance Programme**, members deposit a fixed amount in a regular weekly basis. Savings account holder can withdrawn the deposit amount with interest when he/she permanently dropout of the somity. In other hand a loanee member can withdrawn 70% saving to adjust loan.

26.00 Accounts Payable

Opening Balance	68,939,622	70,345,131
Add: Addition during the year	2,878,443	54,697,041
	<u>71,818,065</u>	<u>125,042,172</u>
Less: Adjusted during the year	24,220,556	56,102,550
Closing Balance	<u>47,597,509</u>	<u>68,939,622</u>

27.00 Loan Loss Provision

Opening Balance	178,155,411	161,390,941
Add: Provision made during the year	39,712,440	16,764,470
	<u>217,867,851</u>	<u>178,155,411</u>
Less: Adjusted during the year	-	-
Closing Balance	<u>217,867,851</u>	<u>178,155,411</u>

CODEC is running Loan Loss Provision in a systematic way which is disclosed on Notes to the accounts, Ref. 4(v).



	Note(s)	30 June 2023 Taka	30 June 2022 Taka
28.00 Other Liabilities			
Opening Balance		196,325,916	171,230,539
Add: Addition during the year		265,407,432	82,521,995
		461,733,348	253,752,534
Less: Adjusted during the year		130,765,761	57,426,618
Closing Balance		330,967,587	196,325,916
29.00 Provision for Income Tax			
Opening Balance		4,143,891	3,584,420
Add: Provision for current year tax		9,675,941	4,143,891
		13,819,832	7,728,311
Less: Over estimated provision for income tax		-	30,996
Less: Adjusted during the year		4,143,891	3,553,424
Closing Balance		9,675,941	4,143,891
30.00 Provision for Expenses			
Opening Balance		6,145,170	5,152,832
Add: Provision made during the year		4,090,517	1,775,268
		10,235,687	6,928,100
Less: Adjusted during the year		5,831,627	782,930
Closing Balance		4,404,060	6,145,170
31.00 Grants received from Donors :			
<u>Project Name :</u>	<u>Donor Name</u>		
CODEC Fund	CODEC CORE FUND	65,750,686	55,947,373
Esho Shikhi	ERIKS - Sweden	47,954,165	-
SHOPNOJATRA	ERIKS -Sweden	8,346,158	7,609,694
MAITREE	CODEC CSR Fund	-	750,000
CP Bashanchar	UNICEF	7,749,984	16,005,147
EMDC	UNICEF	88,491,991	6,345,779
EPRC (UNHCR)	UNICEF	588,984,425	303,995,042
ARMP (School Feeding)	WFP	90,997,666	110,785,478
UNICEF Education Project	UNICEF	207,100,911	222,802,487
SMP	WFP	8,805,003	27,899,787
PREDFC	MJF	277,422	7,123,229
UNICEF CP Project	UNICEF	79,497,685	109,007,900
Notun Alo	STROMMEE Foundation	-	3,236,996
SR	WFP	50,535,265	96,000,370
DRC	ICCO Cooperation	2,418,704	6,631,445
Nature & Life	USAID	66,861,327	51,398,288
URBAN	UNICEF	-	8,118,189
UCCR	OXFAM	7,274,937	11,040,827
COVID-19	ICCO Cooperation	-	6,766,419
STAB	ICCO Cooperation	17,500	-
GFA	WFP	47,899,557	18,752,178
EYW	OXFAM	-	640,500
Shopner Thikana	Eriks	43,058,070	-
Blue Economy	Winrock International	7,907,461	-
SAFETI	Winrock International	-	346,547
		1,419,928,917	1,071,203,675
32.00 Service Charges on MF Operation			
Micro Finance Program		1,196,806,884	757,582,122
		1,196,806,884	757,582,122



	Note(s)	30 June 2023 Taka	30 June 2022 Taka
33.00 Interest Income			
Project Name	Donor Name		
CODEC Fund	CODEC CORE FUND	1,344,569	2,235,100
Micro Finance Program	PKSF, DANIDA, SF, CODEC	19,937,141	19,119,257
CTC-Chattogram	CODEC	202,958	393,965
CTC-Patuakhali	CODEC	662,085	710,834
CTC-Bagerhat	CODEC	386,534	368,223
Total Interest CODEC:		22,533,287	22,827,379
Doner :			
ASPS- II	CODEC CSR Fund	19,171	90,303
CBOs NGOs(MF)	STROMMEE Foundation	9,951	9,991
SHOPNOJATRA	ERIKS - Sweden	35,437	29,648
MAITREE	ERIKS - Sweden	21,870	19,042
SHOPNER THIKANA		122,937	-
EPRC	UNHCR	1,008,403	1,096,866
PREDFC	MJF	33	9,173
DRC	ICCO Cooperation	8,910	19,104
COVID-19	ICCO Cooperation	-	5,652
IGA-Songlap	STROMMEE Foundation	40,987	68,200
STAB	ICCO Cooperation	7,808	16,269
SEEDS	STROMMEE Foundation	857	729
SMART	ICCO Cooperation	204	176
SAFETI	Winrock International	-	88,371
Nobo-Jatra	Winrock International	18,216	-
Interest Income Other Donor		1,294,784	1,453,524
Grand Total		23,828,071	24,280,903
Interest Income Donor incurred against various Donor fund which will be refundable to the Donor or adjusted as per project documents			
34.00 Training Centres operation Income			
CTC-Chattogram		1,651,875	3,103,569
CTC-Patuakhali		7,617,506	4,421,447
CTC-Bagerhat		5,857,252	3,966,938
		15,126,633	11,491,954
35.00 Other Income			
CODEC Fund		5,651,775	5,256,139
Micro Finance Program	36.01	3,244,280	3,771,316
ASPS- II		6,420	-
PREDFC		-	15,300
CTC-Chattogram		153,261	616,184
CTC-Patuakhali		127,212	156,155
CTC-Bagerhat		95,955	64,740
		9,278,903	9,879,854
36.01 Other income: MFP			
Member Admission Fees		595,760	550,901
Sale of Pass book		1,022,554	1,019,085
Income from Bricks/Blocks		414,578	772,310
Recovery of write off loan		417,913	708,080
Loan Application fee		793,475	720,940
		3,244,280	3,771,316
36.00 Core Operating Program			
CODEC Fund		55,063,117	60,945,972
		55,063,117	60,945,972
37.00 Micro Finance Program			
Micro finance		776,122,338	531,787,240
ASPS-II		27,386	32,266
CBOs NGOs (MF)		13,485	11,499
		776,163,209	531,831,005



	Note(s)	30 June 2023 Taka	30 June 2022 Taka
38.00 Education Program			
Esho Shikhi		59,192,238	1,454,538
MAITREE		552,133	612,011
EMDC		74,120,157	1,037,850
EPRC (UNHCR)		474,498,417	286,385,395
ARMP		96,335,702	104,285,456
UNICEF Education Project		222,474,231	206,842,923
SMP		7,611,340	25,386,730
URBAN		-	10,893,743
Shopner Thikana		36,274,301	-
		971,058,519	636,898,646
39.00 Rights & Legal Service Program			
CP Bashanchar		4,079,643	19,675,488
PREDFC		501,792	8,136,114
UNICEF CP Project		80,910,873	107,599,620
		85,492,308	135,411,222
40.00 Health & Nutrition Program			
Notun Alo		-	3,803,251
		-	3,803,251
41.00 Environment & Climate Change Program			
Nature & life		68,129,612	61,348,962
ELNHA		690	1,300
UCCR		11,130,459	6,337,738
		79,260,761	67,688,000
42.00 Livelihoods/Income Generating Program			
SHOPNOJATRA		8,001,877	8,627,722
SR		45,089,448	93,257,619
DRC		2,663,509	4,996,547
COVID-19		-	6,670,367
IGA-Shonglap		20,212	14,381
STAB		7,732	31,089
SEEDS		1,409	649
SMART		1,410	1,902
GFA		54,825,010	22,352,495
EYW		3,068	3,211,939
Blue Economy		8,035,811	-
SAFETI		-	452,395
		118,649,486	139,617,105
43.00 Training Centre & Capacity Development Program			
CTC-Chattogram		3,593,515	3,624,026
CTC-Patuakhali		6,609,897	5,187,454
CTC-Bagerhat		5,087,293	4,385,652
		15,290,705	13,197,132
44.00 Cash Generation From Operation			
Excess/ (Deficit) of income over expenditure		551,504,967	279,549,840
Adjustment to reconcile Net Income to net Cash:			
Depreciation charge	5.00	15,146,614	13,065,805
Amortization of intangible assets	6.00	168,398	216,875
Loss on disposal of Non Current Assets	5.00	1,940,753	-
Transferred from CBOs NGOs (MF)		3,532	-
(Increase)/Decrease in Loan Portfolio	9.00	(1,256,812,423)	(1,518,037,654)
(Increase)/Decrease in Advance income tax	10.00	(3,209,831)	(294,592)
(Increase)/Decrease in Advances & Prepayments	11.00	(66,383,143)	(1,644,237)
(Increase)/Decrease in Other Receivable	12.00	10,653,450	(12,394,765)
Increase/(Decrease) in PKSF Fund-short term	22.00	247,501,913	117,849,398
Increase/(Decrease) in SF Fund- short term	23.00	(546,874)	-
(Increase)/Decrease in Current Account with CODEC Project	24.00	(9,857)	8,242,625
Increase/(Decrease) in Members Savings	25.00	531,532,325	430,659,268
Increase/(Decrease) in Accounts Payable	26.00	(21,342,113)	(1,405,510)
Increase/(Decrease) in Loan Loss Provision	27.00	39,712,440	16,764,470
Increase/(Decrease) in Other Liabilities	28.00	134,641,671	25,095,377
Increase/(Decrease) in Provision for Income Tax	29.00	5,532,050	559,470
Increase/(Decrease) in Provision for Expenses	30.00	(1,741,110)	992,338
		188,292,761	(640,781,292)



Community Development Centre (CODEC)
Property, Plant & Equipment
As at 30 June 2023

A. Cost

Particulars	Cost					Accumulated Depreciation				Written Down Value as at 30 June, 2023
	Opening Balance as at 01 July 2022	Revaluation during the year	Addition During the Year	Disposal During the Year	Closing Balance as at 30 June, 2023	Opening Balance as at 01 July 2022	Charged During the Year	Adjusted During the year	Closing Balance as at 30 June, 2023	
Land and Land Development	33,192,394	-	200,265	-	33,392,659	-	-	-	-	33,392,659
Building	112,004,165	-	672,450	-	112,676,615	62,550,303	6,022,865	-	68,573,168	44,103,447
Furniture & Fixture	9,669,246	-	2,816,493	148,285	12,337,454	5,956,321	899,927	51,986	6,804,262	5,533,192
Office/Electrical Equipment	13,769,140	-	2,111,128	293,946	15,586,322	8,730,493	893,798	77,253	9,547,038	6,039,284
Motor Vehicle	43,666,475	-	4,500,000	-	48,166,475	27,959,597	3,940,250	-	31,899,847	16,266,628
Computer & Accessories	11,379,725	-	2,602,064	1,661,460	12,320,329	6,144,564	1,828,725	1,085,164	6,888,125	5,432,204
Total 30 June 2023	223,681,145	-	12,902,400	2,103,691	234,479,854	111,341,278	13,585,565	1,214,403	123,712,440	110,767,414
Total 30 June 2022	206,217,685	-	-	10,860,460	217,078,145	93,257,193	13,065,805	2,428,806	106,322,998	110,755,147

B. Revaluation surplus

Particulars	Revaluation surplus					Accumulated Depreciation				Written Down Value as at 30 June, 2023
	Opening Balance as at 01 July 2022	Revaluation during the year	Addition During the year	Deletion During the year	Closing Balance as at 30 June, 2023	Opening Balance as at 01 July 2022	Charged During the year	Adjusted During the year	Closing Balance as at 30 June, 2023	
Land and Land Development	77,629,500	-	-	-	77,629,500	-	-	-	-	77,629,500
Building	26,373,136	-	-	636,925	25,736,211	11,532,290	1,462,286	418,924	12,575,652	13,160,559
Furniture & Fixture	5,038,076	-	-	2,251,558	2,786,518	4,294,551	29,602	1,974,121	2,350,032	436,486
Office/Electrical Equipment	2,258,368	-	-	1,639,758	618,610	2,073,818	-	1,498,607	575,211	43,399
Vehicle/Motorcycle	-	-	-	-	-	-	-	-	-	-
Computer & Accessories	9,129,427	-	-	5,959,918	3,169,509	8,434,649	69,162	5,545,042	2,958,769	210,740
Total 30 June 2023	120,428,507	-	-	10,488,159	109,940,348	26,335,308	1,561,050	9,436,694	18,459,664	91,480,684
Total 30 June 2022	127,031,507	-	-	-	127,031,507	35,005,521	-	-	35,005,521	92,025,986

C. Cost plus Revaluation Surplus (A+B)

Particulars	Cost plus Revaluation surplus					Accumulated Depreciation				Written Down Value as at 30 June, 2023
	Opening Balance as at 01 July 2022	Revaluation during the year	Addition During the year	Deletion During the year	Closing Balance as at 30 June, 2023	Opening Balance as at 01 July 2022	Charged During the Year	Disposed Assets Depreciation	Closing Balance as at 30 June, 2023	
Land and Land Development	110,821,894	-	200,265	-	111,022,159	-	-	-	-	111,022,159
Building	138,377,301	-	672,450	636,925	138,412,826	77,132,059	7,485,151	418,924	84,198,286	57,264,006
Furniture & Fixture	14,707,322	-	2,816,493	2,399,843	15,123,972	10,422,550	929,529	2,026,107	9,325,972	5,969,678
Office/Electrical Equipment	16,027,508	-	2,111,128	1,933,704	16,204,932	10,818,270	893,798	1,575,860	10,136,208	6,082,683
Vehicle/Motorcycle	43,666,475	-	4,500,000	-	48,166,475	27,959,597	3,943,984	-	31,903,581	16,266,628
Computer & Accessories	20,509,152	-	2,602,064	7,621,378	15,489,838	14,996,043	1,894,153	6,630,206	10,259,990	5,642,944
Total 30 June 2023	344,109,652	-	12,902,400	12,591,850	344,420,202	141,328,519	15,146,615	10,651,097	145,824,037	202,248,098
Total 30 June 2022	333,249,192	-	10,860,460	-	344,109,652	128,262,714	13,065,805	-	141,328,519	202,781,133

*Microfinance program carried out revaluation as on 30 June 2016 and the revaluation work done by M/s. Shafiq Basak & Co., Chartered Accountants and submitted report on 04 december 2016 against which there was an upward revaluation of Tk 59,381,461.



Community Development Centre (CODEC)
Fixed Deposit Receipts
As at 30 June 2023

Project Name	Name of the Bank	30 June 2023 Amount in Taka	30 June 2022 Amount in Taka
Codec Fund	Exim Bank Ltd.	3,024,415	2,887,214
	Mercantile Bank Ltd.	17,876,717	17,143,755
Sub Total		20,901,132	20,030,969
Micro Finance Program (FDR) Savings	AB Bank Ltd	49,580,822	79,725,279
	BRAC Bank Ltd.	2,293,495	-
	Dhaka Bank Limited	4,753,906	4,627,341
	Exim Bank Ltd.	18,040,638	14,993,389
	Janata Bank Limited	9,893,908	5,482,743
	Mutual Trust Bank Limited	33,920,925	28,203,566
	NRB Bank Ltd	15,037,367	10,018,493
	One Bank Limited	-	1,197,950
	Sonali Bank Limited	1,227,743	1,179,287
	South East Bank Ltd	17,467,001	12,396,290
	Standard Bank Ltd	25,595,247	24,193,559
	Trust Bank Ltd	12,629,169	12,186,297
Sub Total		190,440,221	194,204,193
Micro Finance Program (FDR)- Reserve Fund	BRAC Bank Ltd.	37,694,178	-
	City Bank Limited	5,000,000	-
	Exim Bank Ltd.	-	11,282,462
	Janata Bank Limited	2,398,538	6,101,523
	Mutual Trust Bank Limited	39,832,151	38,481,338
	NRB Bank Ltd	31,595,085	-
	One Bank Limited	10,420,420	6,372,075
	Sonali Bank Limited	-	27,097,345
	South East Bank Ltd	13,598,818	10,096,164
Trust Bank Ltd	15,860,612	15,149,178	
Sub Total		156,399,802	114,580,085
CTC-Chattogram	First Security Islami Bank Ltd.	-	4,057,420
	Prime Bank Ltd.	4,052,509	3,951,740
Sub Total		4,052,511	8,009,162
CTC-Patuakhali	AB Bank Ltd	6,773,980	6,457,497
	Dutch Bangla Bank Ltd.	2,525,132	2,453,371
	Exim Bank Ltd.	440,077	418,770
	Janata Bank Limited	1,614,572	1,533,086
	South East Bank Ltd	2,062,004	1,993,247
Sub Total		13,415,767	12,855,973
CTC-Bagerhat	Standard Bank Ltd	8,240,007	7,984,541
Sub Total		8,240,007	7,984,541
Grand Total		393,449,445	357,664,928



Community Development Centre (CODEC)
Microfinance Program
Statement of Loan Portfolio
As at 30 June 2023

Amount in BDT

Particular	Jugoron Loan	Agrouse Loan	Banlad Loan	Sufolon Loan	RAISE	Livelihood	SAIHOS	KGF	IGA	Asset Creation	Kolpotaru SF-IGA	Kolpotaru-SF	Agrouse-MDP	Agrouse-SEP	Agrouse-MDP-AF	Agrouse-SEP-CB	Agrouse-SEP-Common Service	Saminridi-Probin	LRL 2nd Phase	Water and Sanitation	Sanitation	LRL	Proyash-Refinancing	June 30,2023	
Opening Balance	2,761,537,254	1,895,494,479	150,120,663	22,065,580	-	214,005	1,215,017	5,040,494	43,488,218	835,562	192,672	1,170,982	145,149,602	73,576,004	41,407,319	12,432,189	4,76,093	1,762,367	15,699,907	24,000	50,000	14,231,191	175,937,202	4,565,916,800	
Add: Loan disbursed during the year	5,638,856,000	3,679,399,000	234,898,000	67,631,000	57,278,000	605,000	5,161,000	43,391,000	101,464,000	3,960,000	-	-	204,995,000	135,263,000	123,748,000	39,353,000	8,898,000	3,112,000	41,646,000	15,595,000	115,842,500	64,000	1,236,000	10,522,395,500	
	8,400,393,254	4,774,893,479	385,018,663	89,696,580	57,278,000	819,005	6,376,017	48,431,494	144,952,218	4,795,562	192,672	1,170,982	350,144,602	208,839,004	165,151,319	51,785,189	13,174,093	4,874,367	57,345,907	15,619,000	115,892,500	14,295,191	177,175,202	15,088,312,300	
Less: Loan Recovered	4,945,809,324	2,516,725,021	240,857,538	66,419,678	25,430,337	470,558	5,262,350	40,369,629	84,524,098	2,269,314	-	403,214	229,531,447	125,888,595	76,789,292	32,148,435	8,828,290	2,700,210	43,043,613	6,365,173	43,549,507	11,037,530	150,511,677	8,658,954,340	
	3,454,583,730	2,258,168,458	144,161,125	23,277,502	31,847,663	348,447	1,113,667	8,061,865	60,428,120	2,526,248	192,672	767,768	120,613,155	82,950,409	88,362,027	19,636,754	4,345,803	2,174,157	14,302,294	9,253,827	72,342,993	3,237,661	26,661,525	6,429,357,960	
Add: Less: Adjustment	(390,280,287)	(134,185,296)	(19,306,891)	(1,688,238)	(746,858)	(26,433)	(242,525)	(702,611)	(6,159,507)	(145,134)	644,634	(645,196)	(14,588,260)	(5,687,116)	(3,862,981)	(2,142,590)	(450,403)	(196,895)	(4,953,894)	(119,423)	(962,136)	(2,802,448)	(16,448,283)	(603,698,771)	
	3,064,303,443	2,123,983,162	124,854,234	21,589,264	31,100,805	322,014	871,142	7,359,254	54,268,613	2,381,114	837,306	122,572	106,024,895	77,263,293	84,499,046	17,494,164	3,895,490	1,977,262	9,348,400	9,134,404	71,380,857	435,213	10,213,242	5,823,659,189	
Less: Written Off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan outstanding	3,064,303,443	2,123,983,162	124,854,234	21,589,264	31,100,805	322,014	871,142	7,359,254	54,268,613	2,381,114	837,306	122,572	106,024,895	77,263,293	84,499,046	17,494,164	3,895,490	1,977,262	9,348,400	9,134,404	71,380,857	435,213	10,213,242	5,823,659,189	
Movement of loan loss reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net loan outstanding	3,064,303,443	2,123,983,162	124,854,234	21,589,264	31,100,805	322,014	871,142	7,359,254	54,268,613	2,381,114	837,306	122,572	106,024,895	77,263,293	84,499,046	17,494,164	3,895,490	1,977,262	9,348,400	9,134,404	71,380,857	435,213	10,213,242	5,823,659,189	
Loan distributed-cumulative	33,722,899,000	15,327,175,000	1,776,174,000	1,168,273,000	57,278,000	4,602,000	129,008,000	261,349,000	371,105,000	21,544,000	540,000	4,940,000	753,853,000	330,162,000	213,079,000	57,736,000	14,363,000	6,032,000	73,254,000	15,619,000	115,892,500	163,188,000	413,515,000	35,001,620,500	
No. of loan this year	118,337	23,262	8,174	2,913	-	61	343	2,088	1,613	161	-	-	1,207	991	647	350	189	91	1,700	804	4,545	5	104	167,565	
No. of loan -Cumulative	1,409,766	192,148	58,899	66,179	484	512	18,222	12,252	7,190	760	18	27	6,014	3,135	1,499	537	189	205	3,391	805	4,547	7,181	23,262	1,817,226	



Community Development Centre (CODEC)
Project wise Cash in Hand
As at 30 June 2023

Sl. No.	Program Name	Project Name	Amount in Taka
1	Core Operating Program	CODEC Fund	-
2	Micro Finance Program	Micro Finance Program	1,237,223
3		ASPS-II	-
4		CBOs NGOs (MF)	-
5	Education Program	Esho Shikhi	-
6		Shopnojatra	-
7		MAITREE	-
8		CP Bashanchar	-
9		EMDC	-
10		Shopner Thikana	1,085
11	Rights & Legal Service Program	EPRC (UNHCR)	9,418
12		ARMP (School Feeding)	8,532
13		UMN	509
14		SMP	-
15		PREDFC	-
16		Unicef Cp Project	-
17		Notun Alo	-
18	Health & Nutrition Program	SR	-
19		DRC	-
20	Environment & Climate Change Program	Nature & life	-
23		ELNHA	-
24		UCCR	-
25		COVID-19	-
26		IGA- Shonglap	-
27		STAB	-
28		SEEDS	-
29		SMART	-
30		GFA Project	129
31		EYW	-
32		Nobojatra	-
33		SAFETI	-
34	Training Centre & Capacity Development Program	CTC-Chattogram	-
35		CTC-Patuakhali	-
36		CTC-Bagerhat	-
Total			1,256,896



Community Development Centre (CODEC)
Project wise Cash at Bank
As At 30 June 2023

Annexure-E

Program and Project wise Bank Name & A/C Number	Amount in BDT		
	STD	C/A	Total
Program Name: Core Operating Program (A)			
Project Name: CODEC Fund			
Janata Bank Ltd.-(A/C-065)	72,036	-	72,036
Dutch Bangla Bank Ltd.-(A/C-463)	16,996,525	-	16,996,525
Bank Asia Ltd.-(A/C-147)	246,725	-	246,725
AB Bank Limited, A/C - 430	9,665,993	-	9,665,993
Sub Total (A)	26,981,279	-	26,981,279
Program Name: Micro Finance Program (B)			
Project Name: Micro Finance (HO)			
Agrani Bank Ltd.-(A/C'S-20)	226,046	-	226,046
Bank Asia Ltd.-(A/C'S-207)	154,544	-	154,544
BRAC Bank Ltd. AC No. STD-2022995990001	667,576	-	667,576
City Bank Ltd. AC No. STD-1222940577001	99,689	-	99,689
Dhaka Bank Ltd., A/C No: STD-1362-100	60,528.00	-	60,528
Dutch Bangla Ltd.-(A/C'S-522)	104,973,869	-	104,973,869
Dutch Bangla Ltd.-(A/C'S-534)	12,133,386	-	12,133,386
Exim Bank Ltd.-(A/C'S-141732)	258,031	-	258,031
Janata Bank Ltd.-(A/C'S-23)	129,111	-	129,111
Mutual Trust Bank Ltd (A/C NO: 0086-1310000001234)	1,854,311	-	1,854,311
Mutual Trust Bank Ltd (A/C NO: 1310000002242)	104,048	-	104,048
Mutual Trust Bank Ltd, AC No: CA-00860211-00010	1,433,566	-	1,433,566
Mutual Trust Bank Ltd, AC No: SND-0086-1310000114532	30,064,206	-	30,064,206
Mutual Trust Bank Ltd, AC No: SND-1310000002644	32,587,237	-	32,587,237
Mutual Trust Bank Ltd., (A/C No: SND-0086-0320000420)	62,388	-	62,388
Mutual Trust Bank Ltd., (A/C No: STD-086-0320000-411)	15,045,048	-	15,045,048
NRB Bank Ltd, AC No: SND-2011030099877	275,688	-	275,688
NRB Bank Ltd, AC No: SND-2011030103216	956,580	-	956,580
One Bank Ltd AC No. STD-0671020007268	469,349	-	469,349
Pubali Bank Ltd.-(A/C'S-456)	105,800	-	105,800
Rupali Bank Ltd.-(A/C'S-55)	178,178	-	178,178
Sonali Bank Ltd. AC No: STD-72	125,290	-	125,290
Southeast Bank limited STD-004713100000518	507,081	-	507,081
Trust Bank Ltd, AC No: CA-0050-0210004583	446,224	-	446,224
Sub Total	202,917,774	-	202,917,774
Project Name: Micro Finance (Chattogram)			
Bank Asia Ltd, AC No: STD-03836-000145-151	880,312	-	880,312
Bank Asia Ltd, AC No: STD-0003836156	1,237,608	-	1,237,608
Global Islami Bank Ltd, AC No: STD-1130000003776	1,137,311	-	1,137,311
Sonali Bank Ltd, AC No: STD-1210402000128	1,461,539	-	1,461,539
Global Islami Bank Ltd, AC No: STD-1111000019183-156	1,088,173	-	1,088,173
Pubali Bank Ltd (A/c's No: 1926.102.008660)	-	1,013,574.00	1,013,574
Pubali Bank Ltd, AC No: STD-19261028701	1,153,832	-	1,153,832
United Commercial Bank Ltd A/C : CD-1741301000000040	-	493,164	493,164
United Commercial Bank Ltd, AC No: STD-742301000000258	806,782	-	806,782
Pubali Bank Ltd, AC No: STD-192610200	3,785	-	3,785
Global Islami Bank Ltd, AC No: STD-1111000024185	252	-	252
United Commercial Bank Ltd., (A/C NO: CD-177230100000158)	-	1,564,441	1,564,441
Agrani Bank Ltd, AC No: 02.0000.8759.888 -165	-	3,085,160	3,085,160
Agrani Bank Ltd, AC No: 02.0000.5845.601-163	-	174,396	174,396
Janata Bank Ltd, AC No: 006000.4000.395-158	-	732,404	732,404
Janata Bank Ltd, AC No: STD-0100226971810	84,811	-	84,811
Global Islami Bank Ltd, AC No: STD-0113-00040-3560-153	1,540,241	-	1,540,241
Pubali Bank Ltd, AC No: 1926.102.008651-157	-	896,173	896,173
Pubali Bank Ltd, AC No: 4197102000600	460,791	-	460,791
Pubali Bank Ltd, AC No: 419.790.100.5600-152	-	928,355	928,355
Rupali Bank Ltd, AC No: 14200.240000.10-164	-	207,138	207,138
Rupali Bank Ltd, AC No: 1537024000009-166	-	1,062,217	1,062,217
Sonali Bank Ltd AC No - 121.033000.367-156	1,585	-	1,585
Sonali Bank Ltd, AC No: 1213110000004 - 161	-	1,723,763	1,723,763
Sonali Bank Ltd, AC No: 121.0360000.42-154	-	1,000,925	1,000,925
Sonali Bank Ltd, AC No: 1213803000009	1,257	-	1,257
Union Bank LTD STD-0571210000322-167	1,019,916	-	1,019,916
United Commercial Bank Ltd, AC No: STD-772301000000216	163,438	-	163,438
Bank Asia (A/c No: 4536000088)	1,224,731	-	1,224,731
Dutch- Bangla Bank Limited -AC-129.120.2787 CZ-01	-	1,062,791	1,062,791
Agrani Bank Ltd, AC No: STD-0200017598683	490,630	-	490,630
Rupali Bank Ltd, AC No: STD-1420024000014	1,242,544	-	1,242,544
Agrani Bank Ltd, AC No: STD-0200017596211	748,182	-	748,182
Union Bank LTD STD-571210000434	4,723	-	4,723
Rupali Bank Ltd, AC No: STD-1537024000010	636,925	-	636,925
Sub Total	15,389,368	13,944,501	29,333,869
Project Name: Micro Finance (Noakhali)			
Sonali Bank Ltd, AC No: CA-3804202000849	-	812,032	812,032
Sonali Bank Ltd	-	812	812
Mercantile Bank Ltd, AC No. 1131000047817	739,829	-	739,829



Community Development Centre (CODEC)
Project wise Cash at Bank
As At 30 June 2023

Annexure-E

Program and Project wise Bank Name & A/C Number	Amount in BDT		
	STD	C/A	Total
Bank Asia Ltd. AC No: 0002633000376	-	666,087	666,087
Sonali Bank Ltd. AC No : 3822001009319-226	-	626,349	626,349
Sonali Bank Ltd. AC No : 3804200000641	-	819,934	819,934
Dutch Bangla Bank. AC no: 1521200001648	1,961,326	-	1,961,326
Sonali Bank Ltd. AC No : 3819002000475-229	-	5,922	5,922
Mercantile Bank Ltd. AC No : 1131000054961	392	-	392
Pubali Bank Ltd. AC No : 3104102000139	1,812,062	-	1,812,062
Pubali Bank Ltd. AC No : 3104102000240	349	-	349
Dutch Bangla Bank Ltd. AC No: 1521200001688	1,430	-	1,430
Sonali Bank Ltd. AC No: CA-38190020000570	-	752,223	752,223
Sonali Bank Ltd. AC No: CA-3805933000529	-	403,831	403,831
Sonali Bank Ltd. AC No: CA-3805902000872	-	788,726	788,726
Dutch Bangla Bank. AC no: 2501200000069	675,662	-	675,662
Dutch Bangla Bank. AC no: 2501200002042	4,439	-	4,439
Sonali Bank Ltd. AC No: 3819033000705	-	48,607	48,607
Sonali Bank Ltd. AC No: 3819002000577	-	1,755	1,755
Dhaka Bank Ltd. AC No. 0911500000418	1,039,357	-	1,039,357
Dhaka Bank Ltd. AC No. 0911500000858	655	-	655
Rupali Bank Ltd. AC No: 2519024000003	450,797	-	450,797
Sonali Bank Ltd. AC No: 3814102000416	-	726,847	726,847
Dutch Bangla Bank. AC no: 1661200001934	1,529,305	-	1,529,305
Dutch Bangla Bank. AC no: 1661200002290	774,566	-	774,566
Sonali Bank Ltd. AC No: 3806733000544	-	503,353	503,353
Sonali Bank Ltd. AC No: 3806702000383	-	1,924	1,924
Sonali Bank Ltd. AC No: 3822403000049	-	4,378	4,378
Southeast Bank limited STD-0013100000062	1,254,692	-	1,254,692
Dutch Bangla Bank. AC no: 250120000065	418,885	-	418,885
Southeast Bank limited STD-011813100000060-234	1,363,703	-	1,363,703
Sub Total	12,027,449	6,162,780	18,190,229
Project Name: Micro Finance (Laxmipur)			
DBBL 209.120.1703	493,337	-	493,337
Sonali Bank 3903110000027	938,248	-	938,248
Sonali Bank (wash) 3903202001005	1,730	-	1,730
Rupali Bank 27090200000506	1,756,424	-	1,756,424
Rupali Bank	339,727	-	339,727
Rupali Bank (Wash) 2709024000014	4,425	-	4,425
Sonali Bank 200000566	-	1,242,991	1,242,991
Sonali Bank (wash) 3907302000646	3,939	-	3,939
Sonali Bank 110000005	791,390	-	791,390
Sonali Bank (wash) 3907302000646	4,190	-	4,190
Sonali Bank 110000005	338,759	-	338,759
Sonali Bank (wash) 3904003000015	4,420	-	4,420
Sonali Bank 110000004	-	1,822,886	1,822,886
Sonali Bank (wash) 390400300001	973,618	-	973,618
Sonali Bank 3906110000010	229,975	-	229,975
MTBL 0501-0320000159	1,595,438	-	1,595,438
MTBL (Wash) 1310000100976	192,955	-	192,955
DBBL 209.120.1584	472,853	-	472,853
DBBL (Wash) 2091200002220	6,217	-	6,217
Sonali Bank 3902200001322	-	778,793	778,793
Sonali Bank (wash) 3902402000455	-	199,878	199,878
DBBL 2091200001675	463,106	-	463,106
DBBL (Wash) 2091200002214	479,187	-	479,187
DBBL 2091200001662	1,056,622	-	1,056,622
DBBL (Wash) 2091200002235	229,456	-	229,456
Janata Bank 10076861115	1,283,084	-	1,283,084
MTBL 0501-0320000-168	25,535	-	25,535
Janata Bank (Wash) 100227018628	5,984	-	5,984
Agrani Bank Ltd 0200017785530	1,340,036	-	1,340,036
Agrani Bank Ltd (Wash) 0200018760993	414,752	-	414,752
Sonali Bank 3910001012427	-	1,066,865	1,066,865
Sonali Bank (wash) 3910703000099	-	1,056,526	1,056,526
Bank Asia 6023.6000.006	1,830,539	-	1,830,539
Bank Asia (Wash) 60236000015	205,391	-	205,391
Bank Asia 60936000010	57,276	-	57,276
Bank Asia (Wash) 60936000021	566,826	-	566,826
Pubali Bank 2125901004660	915,423	-	915,423
Pubali Bank (wash) 2125102197	840,339	-	840,339
Janata Bank 10076861026	491,209	-	491,209
MTBL 0501-0320000	6,074	-	6,074
Janata Bank (Wash) 100227040216	881,042	-	881,042
Bank Asia 6036000138	526,090	-	526,090
Bank Asia (Wash) 6036000144	744,326	-	744,326
Sub Total	20,509,942	6,167,939	26,677,881
Project Name: Micro Finance (Barishal)			



Community Development Centre (CODEC)
Project wise Cash at Bank
As At 30 June 2023

Annexure-E

Program and Project wise Bank Name & A/C Number	Amount in BDT		
	STD	C/A	Total
Dutch-Bangla Bank Limited 1271200002900	922,392		922,392
Agrani Bank Limited 0200006131782	2,967,241		2,967,241
Sonali Bank Limited 0325102000153		668,027	668,027
Janata Bank Limited 0100044125328	1,286,198		1,286,198
Janata Bank Limited 0100019483121	801,508		801,508
Agrani Bank Limited 0200002137051	453,618		453,618
Pubali Bank Limited 2133102000090	189,151		189,151
Agrani Bank Limited 0200003376347	2,093,133		2,093,133
Sonali Bank Limited 0331110000022	1,372,150		1,372,150
Agrani Bank Limited 0200017828846	687,185		687,185
Janata Bank Limited 0100052159479	832,178		832,178
Agrani Bank Limited 0200001290475	1,515,714		1,515,714
Agrani Bank Limited 0200001394909	1,151,496		1,151,496
Agrani Bank Limited 0200011809542	363,500		363,500
Bangladesh Krishi Bank SND-03	1,083,877		1,083,877
Agrani Bank Limited 0200005900563		1,139,071	1,139,071
Agrani Bank Limited 0200011959025	1,239,286		1,239,286
Bangladesh Krishi Bank STD-76	745,212		745,212
Agrani Bank Limited 0200014070536	1,621,819		1,621,819
Agrani Bank Limited 0200017827496	454,380		454,380
Agrani Bank Limited 0200019165915	3,617,902		3,617,902
Agrani Bank Limited 0200019410605	2,008,253		2,008,253
Agrani Bank Limited 0200019398150	2,178,199		2,178,199
Agrani Bank Limited 0200020265147	1,473,838		1,473,838
Janata Bank Limited 0100241654618	1,119,617		1,119,617
Sub Total	30,177,846	1,807,098	31,984,944
Project Name: Micro Finance (Patuakhali)			
Agrani Bank Ltd. 0200004238455	1,648,721	-	1,648,721
Agrani Bank Ltd. 0200020457205	655	-	655
Sonali Bank Ltd. 4312110000016	2,508	-	2,508
Sonali Bank Ltd. 4312110000010	98	-	98
Agrani Bank Ltd. 0200006409351	1,699,083	-	1,699,083
Agrani Bank Ltd. 0200019809778	289,760	-	289,760
Agrani Bank Ltd. 0200003556340	909,242	-	909,242
Agrani Bank Ltd. 0200003542610	1,201,569	-	1,201,569
Agrani Bank Ltd. 0200004129770	2,993,738	-	2,993,738
Agrani Bank Ltd. 0200020454377	1	-	1
Agrani Bank Ltd. 0200006603040	1,289,699	-	1,289,699
Agrani Bank Ltd. 0200004129759	996,647	-	996,647
Agrani Bank Ltd. 0200020464259	427	-	427
Agrani Bank Ltd. 0200003556345	1,869,741	-	1,869,741
Rupali Bank Ltd. 3491024000014	3,489,880	-	3,489,880
Agrani Bank Ltd. 0200006436828	1,414,131	-	1,414,131
Agrani Bank Ltd. 0200006436829	1,358,702	-	1,358,702
Agrani Bank Ltd. 0200004286523	864,849	-	864,849
Agrani Bank Ltd. 0200020456381	155	-	155
Agrani Bank Ltd. 0200004025320	1,193,325	-	1,193,325
Agrani Bank Ltd. 0200020454416	1	-	1
Agrani Bank Ltd. 0200003542619	2,068,033	-	2,068,033
Rupali Bank Ltd. 3442024000045	3,922,073	-	3,922,073
Rupali Bank Ltd. 3491024000012	1,982,096	-	1,982,096
Agrani Bank Ltd. 0200006603038	691,617	-	691,617
Agrani Bank Ltd. 0200003326893	339,976	-	339,976
Agrani Bank Ltd. 0200004839377	1,331,776	-	1,331,776
Sonali Bank Ltd. 4302110000006	1,277,263	-	1,277,263
Agrani Bank Ltd. 0200005552541	1,845,386	-	1,845,386
Rupali Bank Ltd. 5629020000232	1,521,785	-	1,521,785
Krishi Bank 0704-032000172	807,308	-	807,308
Sonali Bank Ltd. 4310902001197	315,112	-	315,112
Rupali Bank Ltd. 3491024000070	2,038,634	-	2,038,634
DBBL 2181200001856	1,996,443	-	1,996,443
Sub Total	41,360,434		41,360,434
Project Name: Micro Finance (Bagherhat)			
Sonali Bank Ltd. 2903303000047	-	733,709	733,709
Sonali Bank Ltd. 2903303000050	-	7,485	7,485
Bangladesh Krishi Bank STD-18	-	546,415	546,415
Sonali Bank Ltd. 6110103000020	-	1,642,954	1,642,954
Sonali Bank Ltd. 2907436000541	-	1,022,962	1,022,962
Sonali Bank Ltd. 2907433005428	-	1,731,532	1,731,532
Bangladesh Krishi Bank SND-03	-	387,862	387,862
Sonali Bank Ltd. 2908203000032	-	717,579	717,579
Sonali Bank Ltd. 2904103000047	-	858,404	858,404
Sonali Bank Ltd. 290433001685	-	2,879	2,879
Sonali Bank Ltd. 0506110000018	-	1,637,051	1,637,051
Sonali Bank Ltd. 0506110000041	-	5,162	5,162
Bangladesh Krishi Bank STD-46	-	1,466,926	1,466,926
Agrani Bank Ltd 0200009115830	-	1,475,111	1,475,111
Sonali Bank Ltd. 2909603000043	-	1,191,356	1,191,356
Sonali Bank Ltd. 907436000558	-	729,912	729,912
Bangladesh Krishi Bank SND-06	-	600,083	600,083
Sonali Bank Ltd. 2907403000060	-	2,100	2,100



Project wise Cash at Bank

As At 30 June 2023

Program and Project wise Bank Name & A/C Number	Amount in BDT		
	STD	C/A	Total
Sonali Bank Ltd. 2914003000007	-	1,046,468	1,046,468
Janata Bank Ltd. 010063541596	-	36,498	36,498
Sonali Bank Ltd. 2911004001192	-	84,314	84,314
Sonali Bank Ltd. 2911603000121	-	2,000	2,000
Janata Bank Ltd. 0100050440715	-	1,577,893	1,577,893
Sonali Bank Ltd. 2713603000032	-	959,075	959,075
Sonali Bank Ltd. 0508110000093	-	91,660	91,660
Agrani Bank Ltd. 0200010227197	-	616,197	616,197
Sonali Bank Ltd. 2913202000724	-	216,865	216,865
Sonali Bank Ltd. 2956024000017	-	2,169	2,169
Rupali Bank Ltd. 2956024000017	-	1,135,874	1,135,874
Sonali Bank Ltd. 2904103000046	-	1,029,077	1,029,077
Sonali Bank Ltd. 2911603000118	-	98,701	98,701
Sonali Bank Ltd. 2911603000122	-	2,000	2,000
Sonali Bank Ltd. 0100228389239	-	80,253	80,253
Agrani Bank Ltd. 0200009870639	-	678,568	678,568
Dutch- Bangla Bank Limited 2791200000121	-	1,385,206	1,385,206
Sonali Bank Ltd. 0000004000395	-	1,851	1,851
Sonali Bank Ltd. 2908203000003	-	163	163
Sub Total		23,804,317	23,804,317
Sub Total (B)	322,382,813	51,886,635	374,269,448
Program Name: Micro Finance Program (C)			
Project Name: ASPS-II			
Janata Bank (A/c No. STD-247)	261,586	-	261,586
Mercentile Bank Ltd. (A/c No. STD-487)	16,830	-	16,830
Sub Total	278,416	-	278,416
Project Name: CBOs NGO			
Dhaka Bank Ltd. (A/c No. 992)	486,951	-	486,951
Sub Total	486,951	-	486,951
Sub Total (C)	765,367	-	765,367
Program Name: Education Program (D)			
Project Name: SHOPNOJATRA			
Standard Bank (A/c's No. 02336000282)	398,546	-	398,546
Standard Bank (A/c's No. 06536000972)	204,078	-	204,078
Sub Total	602,624	-	602,624
Project Name: Echo Shikhi			
DBBL - Chattogram	288,733	-	288,733
DBBL - Dhaka	382,719	-	382,719
Sub Total	671,452	-	671,452
Project Name: Showpnar Thikana			
Standard Bank - Ctg.	7,363,221	-	7,363,221
Standard Bank - Bagerha	10,824	-	10,824
Rupali Bank Rangabali	210,000	-	210,000
Sub Total	7,584,045	-	7,584,045
Project Name: MAITREE			
Bank Azia (A/C No - 03836000056)	590,923	-	590,923
Sub Total	590,923	-	590,923
Project Name: EMDC			
AB Bank - Mymensingha	-	19,542,587.00	19,542,587
Sonali Bank - Ishwaganj	-	70,999	70,999
Sub Total	-	19,613,586	19,613,586
Project Name: EPRC (UNHCR)			
Pubali Bank Ltd. (A/C No. - 1016.02060330)	9,094,066	-	9,094,066
Mutual Trust Bank	2,944,176	-	2,944,176
Standard Bank Ltd (A/C No. 02336000243)	123,494,794	-	123,494,794
Sub Total	135,533,038	-	135,533,038
Project Name: ARMP (School Feeding)			
Pubali Bank. Ukhya -A/C-294	846,090	-	846,090
AB Bank Teknaf	360,803	-	360,803
Pubali Bank. Chattogram A/C- 799	2,723,443	-	2,723,443
Sub Total	3,930,335	-	3,930,335
Project Name: UNICEF Education Project (UMN)			
AB Bank Ltd. (A/C No. - 4110-753661-430)	7,151,961	-	7,151,961
AB Bank Ltd. (A/C No. - 4108-754483-430)	39,885	-	39,885
Sub Total	7,191,846	-	7,191,846
Project Name: SMP			
AB Bank. 3862, Teknaf Branch	-	-	-
Sub Total	-	-	-
Sub Total (D)	156,104,263	19,613,586	175,717,649
Program Name: Rights & Legal Service Program (E)			
Project Name: UNICEF CP project (CFS)			
AB Bank (A/C No. - 4108-339058-006)	5,121	-	5,121
AB Bank (A/C No. - 4110-772797-006)	62,700,727	-	62,700,727
Sub Total	62,705,848	-	62,705,848



Community Development Centre (CODEC)
Project wise Cash at Bank
As At 30 June 2023

Program and Project wise Bank Name & A/C Number	Amount in BDT		
	STD	C/A	Total
Project Name: SR			
Pubali Bank Ukhya (A/C No. 563)	8,072	-	8,072
Sub Total	8,072	-	8,072
Project Name: DRC			
DBBL,Chattogram - (A/c No: 129.120.3170)	74,337	-	74,337
Sub Total	74,337	-	74,337
Sub Total (E)	62,788,257	-	62,788,257
Program Name: Environment & Climate Change Program (F)			
Project Name: Nature & life			
AB Bank Ltd.(A/C No-4182-795520-000)	-	443,305	443,305
Sub Total	-	443,305	443,305
Project Name: ELNHA			
Dutch Bangla Bank Ltd, Barishal (A/C 218.110.3718)	27,393	-	27,393
Sub Total	27,393	-	27,393
Project Name: UCCR			
DBBL, Patuakhali Branch, (A/C- 218-110-5481)	765,173	-	765,173
Sub Total	765,173	-	765,173
Sub Total (F)	792,566	443,305	1,235,871
Program Name: Livelihoods/ Income generated Program (G)			
Project Name: IGA-Shonglap			
Sonali Bank (A/C No.-2908004000258)	26,619	-	26,619
Standard Bank Ltd. (SND # A/c's No: 06536000051)	-	-	-
Sonali Bank Ltd. (STD # A/c's No: 0906110000019)	55,895	-	55,895
Sonali Bank Ltd. (STD # A/c's No: 290736000384)	41,847	-	41,847
Sonali Bank Ltd.(STD # A/c's No: 110000095)	28,857	-	28,857
Sonali Bank Ltd. (SND # A/c's No: 290336000099)	48,135	-	48,135
Sub Total	201,353	-	201,353
Program Name: Livelihoods/ Income generated Program			
Project Name: STAB			
Dutch Bangla bank Ltd. (A/C No.- 2724)	3,257	-	3,257
Sub Total	3,257	-	3,257
Program Name: Livelihoods/ Income generated Program (G)			
Project Name: SEEDS			
Sonali Bank Ltd. (A/C No.- 004000384)	35,147	-	35,147
Sonali Bank Ltd. (A/C No.- 1003240000623)	6,712	-	6,712
Sub Total	41,859	-	41,859
Project Name: SMART			
Dutch Bangla Bank Ltd. (A/C No.- 1291200002584)	15,322	-	15,322
Sub Total	15,322	-	15,322
Project Name: GFA Project			
Pubali Bank Ltd. A/C 1016102000626	1,393,906	-	1,393,906
Sub Total	1,393,906	-	1,393,906
Project Name: EYW			
Pubali Bank Ltd. (A/C No.- 1300102000309)	141,711	-	141,711
Sub Total	141,711	-	141,711
Project Name: Blue Economy			
DBBL-(A/C# 279-120-350)	1,769,616	-	1,769,616
Sub Total	1,769,616	-	1,769,616
Sub Total (G)	3,567,024	-	3,567,024
Program Name: Training Centre & Capacity Development Prog (H)			
Project Name: CTC-Chattogram			
Dutch Bangla Bank Ltd. (A/C No.- 1291200000354)	4,531,356	-	4,531,356
Sub Total	4,531,356	-	4,531,356
Project Name: CTC-Patuakhali			
Dutch Bangla Bank Ltd. (A/C No.- 2181200001172)	1,369,733	-	1,369,733
Sub Total	1,369,733	-	1,369,733
Project Name: CTC-Bagerhat			
Sonali Bank Ltd. (A/C No.- 2908004000282)	355	-	355
Standard Bank Ltd. (A/C No.- 06536000028)	1,961,690	-	1,961,690
Sub Total	1,962,045	-	1,962,045
Sub Total (H)	7,863,134	-	7,863,134
GROSS TOTAL (A+B+C+D+E+F+G+H)	581,244,703	71,943,326	653,188,029



COMMUNITY DEVELOPMENT CENTRE (CODEC)

Statement of Expenditure
For the year ended 30 June 2023

	30 June 2023 Taka	30 June 2022 Taka
Salary & Allowances	1,118,485,830	870,442,317
Frienge Benefit	15,442,634	14,043,261
Direct Program cost	611,348,322	472,558,914
Traveling & Conveyance	56,187,657	49,842,896
Staff Development Training	24,353,907	6,698,607
Printing & Stationery	6,763,430	8,861,504
Repair & Maintenance	16,836,731	15,992,539
Computer & Office supplies	8,040,904	1,338,228
Electricity, Gas, Water & Postage	7,406,214	4,183,328
Newspaper	150,445	145,185
Entertainment	3,438,522	3,355,123
Training & Workshop	-	5,181,593
Office Rent	37,193,127	32,747,188
Rent, Rate and Taxes	6,574,761	-
Misc. Expenses & Others	1,024,175	395,975
Advertisement Cost	1,215,563	955,801
Publication	-	70,000
Communication	12,849,193	10,868,673
General	42,392,517	3,526,516
Various cultureal/Educational Exp	-	57,838
Audit Fee	1,207,617	1,063,500
Bank Charge	3,405,694	2,753,215
Depreciation and Amortization	15,315,013	13,282,681
AGM & EC Meeting Exp	145,142	1,114,020
Casual Labour	176,250	272,065
Program Overhead Cost	55,575,679	51,833,213
Membership Fees	268,190	245,427
Consultancy & Security	536,614	379,902
Income Tax Expenses	72,200	13,737
Group insurance	6,806,666	7,379,190
Uniform	98,000	71,350
Program Support Cost	21,221	-
Grantee Contribution	-	1,744,965
Capital Expenditure	47,645,887	7,973,582
Total	2,100,978,105	1,589,392,333



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Financial Position (Project Wise)
As at 30 June 2023

	Core Operating Program	
	1/36	
	CODEC Fund	
	30 June 2023	30 June 2022
	Amounts in Taka	
ASSETS:		
Non-Current Assets		
Property Plant & Equipment	49,251,939	53,330,643
Intangible Asset	-	-
Capital Work In Progress	2,974,648	2,974,648
Total Non-Current Assets	52,226,587	56,305,291
Current Assets		
Investment with Banks	20,901,132	20,030,969
Loan Portfolio	-	553,500
Advance Income Tax	967,066	107,134
Advances & Prepayments	1,138,477	89,000
Other Receivable	691,221	100,000
Cash and Cash Equivalents	26,981,279	24,477,881
Total Current Assets	50,679,175	45,358,484
TOTAL ASSETS	102,905,762	101,663,775
FUNDS & LIABILITIES :		
Funds:		
Capital Funds:		
CODEC Fund	-	-
Accumulated Surplus/ (Deficits)	140,408,104	125,687,004
Total Capital Funds	140,408,104	125,687,004
Reserve Fund	-	-
Other Funds:		
DANIDA ASPS II Fund	-	-
Unutilized Donor Fund	-	-
Fixed Assets Fund	3,735,068	4,787,467
Total Other Funds	3,735,068	4,787,467
Total Funds	144,143,172	130,474,471
LIABILITIES:		
Non Current Liabilities		
PKSF Fund-long term	-	-
SF Fund-long term	-	-
DANIDA-ASPS II Loan Fund	-	-
DBBL Loan Fund-long term	-	-
AB Bank Loan Fund- long term	-	-
Total Non Current Liabilities	-	-
Current liabilities		
Current Account with CODEC Project	(50,344,128)	(34,286,937)
PKSF Fund-short term	-	-
SF Fund- short term	-	-
DANIDA-ASPS II Loan Fund-short term	-	-
DBBL Loan Fund-short term	-	-
AB Bank Loan Fund- short term	-	-
Members Savings	-	-
Accounts Payable	6,856,133	4,385,540
Loan Loss Provision	-	-
Other Liabilities	-	-
Provision for Income Tax	1,749,085	605,701
Provision for Expenses	501,500	485,000
Total Current Liabilities	(41,237,410)	(28,810,696)
TOTAL FUNDS & LIABILITIES	102,905,762	101,663,775



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Financial Position (Project Wise)
As at 30 June 2023

	Micro Finance Program					
	2/36		3/36		4/36	
	Micro finance		ASPS-II		CBOs NGOs (MF)	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	Amounts in Taka					
ASSETS:						
Non-Current Assets						
Property Plant & Equipment	125,594,616	124,818,657	-	-	-	-
Intangible Asset	168,478	216,876	-	-	-	-
Total Non-Current Assets	125,763,094	125,035,533	-	-	-	-
Current Assets						
Investment with Banks	346,840,034	308,784,290	-	-	-	-
Loan Portfolio	5,823,659,188	4,565,916,799	-	-	(271,134)	(274,668)
Advance Income Tax	5,200,672	3,382,406	-	-	-	-
Advances & Prepayments	37,680,388	27,178,260	58,670,000	3,266,200	-	-
Other Receivable	386,328	23,007	77,174,358	97,084,806	-	-
Cash and Cash Equivalents	375,506,671	272,139,836	278,416	11,328,575	486,951	490,485
Total Current Assets	6,589,273,281	5,177,424,598	136,122,774	111,679,581	215,817	215,817
TOTAL ASSETS	6,715,036,375	5,302,460,130	136,122,774	111,679,581	215,817	215,817
FUNDS & LIABILITIES :						
Funds:						
Capital Funds:						
CODEC Fund	182,426,844	182,426,843	-	-	-	-
Accumulated Surplus/ (Deficits)	1,196,841,276	825,528,105	4,550,993	4,552,786	215,817	215,817
Total Capital Funds	1,379,268,120	1,007,954,948	4,550,993	4,552,786	215,817	215,817
Reserve Fund	153,252,013	111,994,994	-	-	-	-
Other Funds:						
DANIDA ASPS II Fund	-	-	81,911,781	78,651,795	-	-
Unutilized Donor Fund	-	-	-	-	-	-
Fixed Assets Fund	67,319,638	68,884,422	-	-	-	-
Total Other Funds	67,319,638	68,884,422	81,911,781	78,651,795	-	-
Total Funds	1,599,839,771	1,188,834,364	86,462,774	83,204,581	215,817	215,817
LIABILITIES:						
Non Current Liabilities						
PKSF Fund-long term	707,187,586	773,154,735	-	-	-	-
SF Fund-long term	41,640,626	51,093,752	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-	-
MTB Stimulated Fund- Long term	-	40,000,000	-	-	-	-
One , NRB & BRAC - Loan fund - Long term	260,340,215	-	-	-	-	-
South East Loan Fund-long term	36,005,729	66,666,664	-	-	-	-
Trust Bank Loan Fund- long term	-	57,142,855	-	-	-	-
Total Non Current Liabilities	1,045,174,156	988,058,006	-	-	-	-
Current liabilities						
Current Account with CODEC Project	-	-	3,800,000	-	-	-
PKSF Fund-short term	811,730,474	564,228,561	-	-	-	-
SF Fund- short term	25,000,000	25,546,874	-	-	-	-
South East Bank Loan Fund-Short term	33,263,729	-	-	-	-	-
One , NRB & BRAC - Loan fund - Short term	232,930,929	33,333,336	-	-	-	-
Trust Bank Loan Fund- short term	58,120,489	42,857,145	-	-	-	-
MTB Stimulus Fund- short term	-	160,000,000	-	-	-	-
Members Savings	2,434,506,529	1,902,955,096	-	-	-	-
Accounts Payable	40,741,376	54,697,040	-	-	-	-
Loan Loss Provision	217,867,851	178,155,405	-	-	-	-
Other Liabilities	208,401,000	159,994,302	45,860,000	28,475,000	-	-
Provision for Income Tax	7,000,000	3,500,000	-	-	-	-
Provision for Expenses	460,073	300,000	-	-	-	-
Total Current Liabilities	4,070,022,450	3,125,567,759	49,660,000	28,475,000	-	-
TOTAL FUNDS & LIABILITIES	6,715,036,375	5,302,460,130	136,122,774	111,679,581	215,817	215,817



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Financial Position (Project Wise)
As at 30 June 2023

Education Program		Livelihood/Income Generating Program		Education Program	
5/36		6/36		7/36	
Esho Shikhi		SHOPNOJATRA		MAITREE	
30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Amounts in Taka					
ASSETS:					
Non-Current Assets					
Property Plant & Equipment	-	-	-	-	-
Intangible Asset	-	-	-	-	-
Total Non-Current Assets	-	-	-	-	-
Current Assets					
Investment with Banks	-	-	-	-	-
Loan Portfolio	-	-	-	-	-
Advance Income Tax	-	-	-	-	-
Advances & Prepayments	222,175	-	-	-	-
Other Receivable	-	-	-	-	-
Cash and Cash Equivalents	671,452	-	602,624	213,346	590,923
Total Current Assets	893,627	-	602,624	213,346	590,923
TOTAL ASSETS	893,627	-	602,624	213,346	1,121,186
FUNDS & LIABILITIES :					
Funds:					
Capital Funds:					
CODEC Fund	-	-	-	-	-
Accumulated Surplus/ (Deficits)	-	-	-	-	-
Total Capital Funds	-	-	-	-	-
Reserve Fund	-	-	-	-	-
Other Funds:					
DANIDA ASPS II Fund	-	-	-	-	-
Unutilized Donor Fund	(12,692,611)	(1,454,538)	500,484	120,766	590,923
Fixed Assets Fund	-	-	-	-	-
Total Other Funds	(12,692,611)	(1,454,538)	500,484	120,766	1,121,186
Total Funds	(12,692,611)	(1,454,538)	500,484	120,766	1,121,186
LIABILITIES:					
Non Current Liabilities					
PKSF Fund-long term	-	-	-	-	-
SF Fund-long term	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-	-
Total Non Current Liabilities	-	-	-	-	-
Current liabilities					
Current Account with CODEC Project	12,416,906	1,454,538	-	-	-
PKSF Fund-short term	-	-	-	-	-
SF Fund- short term	-	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-	-
Members Savings	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Loan Loss Provision	-	-	-	-	-
Other Liabilities	1,169,332	-	17,032	17,593	-
Provision for Income Tax	-	-	-	-	-
Provision for Expenses	-	-	85,108	74,987	-
Total Current Liabilities	13,586,238	1,454,538	102,140	92,580	-
TOTAL FUNDS & LIABILITIES	893,627	-	602,624	213,346	1,121,186



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Financial Position (Project Wise)
As at 30 June 2023

	Education Program				
	8/36		9/36		10/36
	CP Bashanchar		EMDC		Shopner Thikana
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023
Amounts in Taka					
ASSETS:					
Non-Current Assets					
Property Plant & Equipment	-	-	-	-	-
Intangible Asset	-	-	-	-	-
Total Non-Current Assets	-	-	-	-	-
Current Assets					
Investment with Banks	-	-	-	-	-
Loan Portfolio	-	-	-	-	-
Advance Income Tax	-	-	-	-	-
Advances & Prepayments	-	40,000	-	-	44,300
Other Receivable	-	7,794	1,279,094	10,848	-
Cash and Cash Equivalents	-	197,337	19,613,386	5,664,480	7,585,130
Total Current Assets	-	245,131	20,892,480	5,675,328	7,629,430
TOTAL ASSETS	-	245,131	20,892,480	5,675,328	7,629,430
FUNDS & LIABILITIES :					
Funds:					
Capital Funds:					
CODEC Fund	-	-	-	-	-
Accumulated Surplus/ (Deficits)	-	-	-	-	-
Total Capital Funds	-	-	-	-	-
Reserve Fund	-	-	-	-	-
Other Funds:					
DANIDA ASPS II Fund	-	-	-	-	-
Unutilized Donor Fund	-	(3,670,341)	19,679,763	5,307,929	6,906,706
Fixed Assets Fund	-	-	-	-	-
Total Other Funds	-	(3,670,341)	19,679,763	5,307,929	6,906,706
Total Funds	-	(3,670,341)	19,679,763	5,307,929	6,906,706
LIABILITIES:					
Non Current Liabilities					
PKSF Fund-long term	-	-	-	-	-
SF Fund-long term	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-	-
Total Non Current Liabilities	-	-	-	-	-
Current liabilities					
Current Account with CODEC Project	-	3,915,472	1,212,717	82,378	-
PKSF Fund-short term	-	-	-	-	-
SF Fund- short term	-	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-	-
Members Savings	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Loan Loss Provision	-	-	-	-	-
Other Liabilities	-	-	-	19,991	-
Provision for Income Tax	-	-	-	-	-
Provision for Expenses	-	-	-	265,030	722,724
Total Current Liabilities	-	3,915,472	1,212,717	367,399	722,724
TOTAL FUNDS & LIABILITIES	-	245,131	20,892,480	5,675,328	7,629,430



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Financial Position (Project Wise)
As at 30 June 2023

	Education Program					
	11/36		12/36		13/36	
	EPRC (UNHCR)		School Feeding Program		UNICEF Education Project	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Amounts in Taka						
ASSETS:						
Non-Current Assets						
Property Plant & Equipment	-	-	-	-	-	-
Intangible Asset	-	-	-	-	-	-
Total Non-Current Assets	-	-	-	-	-	-
Current Assets						
Investment with Banks	-	-	-	-	-	-
Loan Portfolio	-	-	-	-	-	-
Advance Income Tax	-	-	-	-	-	-
Advances & Prepayments	396,000	547,287	20,000	13,000	6,930,115	389,391
Other Receivable	-	-	-	-	-	-
Cash and Cash Equivalents	135,542,456	22,394,075	3,938,867	1,974,950	7,192,354	24,607,630
Total Current Assets	135,938,456	22,941,362	3,958,867	1,987,950	14,122,469	24,997,021
TOTAL ASSETS	135,938,456	22,941,362	3,958,867	1,987,950	14,122,469	24,997,021
FUNDS & LIABILITIES :						
Funds:						
Capital Funds:						
CODEC Fund	-	-	-	-	-	-
Accumulated Surplus/ (Deficits)	-	-	-	-	-	-
Total Capital Funds	-	-	-	-	-	-
Reserve Fund	-	-	-	-	-	-
Other Funds:						
DANIDA ASPS II Fund	-	-	-	-	-	-
Unutilized Donor Fund	134,881,408	22,941,362	(14,867,230)	(9,529,194)	7,761,993	23,135,313
Fixed Assets Fund	-	-	-	-	-	-
Total Other Funds	134,881,408	22,941,362	(14,867,230)	(9,529,194)	7,761,993	23,135,313
Total Funds	134,881,408	22,941,362	(14,867,230)	(9,529,194)	7,761,993	23,135,313
LIABILITIES:						
Non Current Liabilities						
PKSF Fund-long term	-	-	-	-	-	-
SF Fund-long term	-	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-	-	-
Total Non Current Liabilities	-	-	-	-	-	-
Current liabilities						
Current Account with CODEC Project	(113,659)	-	14,317,231	8,454,296	670,130	985,008
PKSF Fund-short term	-	-	-	-	-	-
SF Fund- short term	-	-	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-	-	-
Members Savings	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Loan Loss Provision	-	-	-	-	-	-
Other Liabilities	-	-	3,832,454	2,749,297	5,690,346	876,700
Provision for Income Tax	-	-	-	-	-	-
Provision for Expenses	1,170,707	-	676,413	313,551	-	-
Total Current Liabilities	1,057,048	-	18,826,098	11,517,144	6,360,476	1,861,708
TOTAL FUNDS & LIABILITIES	135,938,456	22,941,362	3,958,867	1,987,950	14,122,469	24,997,021



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Financial Position (Project Wise)
As at 30 June 2023

Education Program	
14/36	
SMP	
30 June 2023	30 June 2022
Amounts in Taka	
ASSETS:	
Non-Current Assets	
Property Plant & Equipment	-
Intangible Asset	-
Total Non-Current Assets	-
Current Assets	
Investment with Banks	-
Loan Portfolio	-
Advance Income Tax	-
Advances & Prepayments	100,000
Other Receivable	-
Cash and Cash Equivalents	157,788
Total Current Assets	257,788
TOTAL ASSETS	257,788
FUNDS & LIABILITIES :	
Funds:	
Capital Funds:	
CODEC Fund	-
Accumulated Surplus/ (Deficits)	-
Total Capital Funds	-
Reserve Fund	-
Other Funds:	
DANIDA ASPS II Fund	-
Unutilized Donor Fund	(1,193,662)
Fixed Assets Fund	-
Total Other Funds	(1,193,662)
Total Funds	(1,193,662)
LIABILITIES:	
Non Current Liabilities	
PKSF Fund-long term	-
SF Fund-long term	-
DANIDA-ASPS II Loan Fund-long term	-
DBBL Loan Fund-long term	-
AB Bank Loan Fund- long term	-
Total Non Current Liabilities	-
Current liabilities	
Current Account with CODEC Project	1,451,450
PKSF Fund-short term	-
SF Fund- short term	-
DANIDA-ASPS II Fund	-
DBBL Loan Fund-short term	-
AB Bank Loan Fund- short term	-
Members Savings	-
Accounts Payable	-
Loan Loss Provision	-
Other Liabilities	-
Provision for Income Tax	-
Provision for Expenses	-
Total Current Liabilities	1,451,450
TOTAL FUNDS & LIABILITIES	257,788



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Financial Position (Project Wise)
As at 30 June 2023

Health & Nutrition Program		Livelihoods/ Income generated Program			
17/36		18/36		19/36	
Notun Alo		SR		DRC	
30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Amount in Taka					
ASSETS:					
Non-Current Assets					
Property Plant & Equipment	-	-	-	-	-
Intangible Asset	-	-	-	-	-
Total Non-Current Assets	-	-	-	-	-
Current Assets					
Investment with Banks	-	-	-	-	-
Loan Portfolio	-	-	-	-	-
Advance Income Tax	-	-	-	-	-
Advances & Prepayments	-	-	220000	-	-
Other Receivable	-	-	-	-	-
Cash and Cash Equivalents	-	8,072	11,283,134	74,337	2,424,614
Total Current Assets	-	8,072	11,503,134	74,337	2,424,614
TOTAL ASSETS	-	8,072	11,503,134	74,337	2,424,614
FUNDS & LIABILITIES :					
Funds:					
Capital Funds:					
CODEC Fund	-	-	-	-	-
Accumulated Surplus/ (Deficits)	-	-	-	-	-
Total Capital Funds	-	-	-	-	-
Reserve Fund	-	-	-	-	-
Other Funds:					
DANIDA ASPS II Fund	-	-	-	-	-
Unutilized Donor Fund	6,246	6,246	(5,445,817)	524,337	2,627,232
Fixed Assets Fund	-	-	-	-	-
Total Other Funds	6,246	6,246	(5,445,817)	524,337	2,627,232
Total Funds	6,246	6,246	(5,445,817)	524,337	2,627,232
LIABILITIES:					
Non Current Liabilities					
PKSF Fund-long term	-	-	-	-	-
SF Fund-long term	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-	-
Total Non Current Liabilities	-	-	-	-	-
Current liabilities					
Current Account with CODEC Project	(6,246)	(6,246)	8,072	(450,000)	(202,618)
PKSF Fund-short term	-	-	-	-	-
SF Fund- short term	-	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-	-
Members Savings	-	-	-	-	-
Accounts Payable	-	-	9,857,350	-	-
Loan Loss Provision	-	-	-	-	-
Other Liabilities	-	-	-	-	-
Provision for Income Tax	-	-	-	-	-
Provision for Expenses	-	-	-	-	-
Total Current Liabilities	(6,246)	(6,246)	8,072	(450,000)	(202,618)
TOTAL FUNDS & LIABILITIES	-	-	8,072	74,337	2,424,614



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Financial Position (Project Wise)
As at 30 June 2023

	Environment & Climate Change Program					
	20/36		21/36		22/36	
	Nature & Life		URBAN		EPASIAEP	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Amounts in Taka						
ASSETS:						
Non-Current Assets						
Property Plant & Equipment	-	-	-	-	-	-
Intangible Asset	-	-	-	-	-	-
Total Non-Current Assets	-	-	-	-	-	-
Current Assets						
Investment with Banks	-	-	-	-	-	-
Loan Portfolio	-	-	-	-	-	-
Advance Income Tax	-	-	-	-	-	-
Advances & Prepayments	-	14,000	-	-	-	-
Other Receivable	-	-	-	-	-	-
Cash and Cash Equivalents	443,305	2,096,347	-	-	-	-
Total Current Assets	443,305	2,110,347	-	-	-	-
TOTAL ASSETS	443,305	2,110,347	-	-	-	-
FUNDS & LIABILITIES :						
Funds:						
Capital Funds:						
CODEC Fund	-	-	-	-	-	-
Accumulated Surplus/ (Deficits)	-	-	-	-	-	-
Total Capital Funds	-	-	-	-	-	-
Reserve Fund	-	-	-	-	-	-
Other Funds:						
DANIDA ASPS II Fund	-	-	-	-	-	-
Unutilized Donor Fund	(4,604,638)	(3,336,352)	-	-	-	-
Fixed Assets Fund	-	-	-	-	-	-
Total Other Funds	(4,604,638)	(3,336,352)	-	-	-	-
Total Funds	(4,604,638)	(3,336,352)	-	-	-	-
LIABILITIES:						
Non Current Liabilities						
PKSF Fund-long term	-	-	-	-	-	-
SF Fund-long term	-	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-	-	-
Total Non Current Liabilities	-	-	-	-	-	-
Current liabilities						
Current Account with CODEC Project	2,722,181	1,385,118	-	-	-	-
PKSF Fund-short term	-	-	-	-	-	-
SF Fund- short term	-	-	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-	-	-
Members Savings	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Loan Loss Provision	-	-	-	-	-	-
Other Liabilities	2,325,761	4,061,581	-	-	-	-
Provision for Income Tax	-	-	-	-	-	-
Provision for Expenses	-	-	-	-	-	-
Total Current Liabilities	5,047,942	5,446,699	-	-	-	-
TOTAL FUNDS & LIABILITIES	443,305	2,110,347	-	-	-	-



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Financial Position (Project Wise)
As at 30 June 2023

	Environment & Climate Change Program			
	23/36		24/36	
	ELNHA		UCCR	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	Amounts in Taka			
ASSETS:				
Non-Current Assets				
Property Plant & Equipment	-	-	-	-
Intangible Asset	-	-	-	-
Total Non-Current Assets	-	-	-	-
Current Assets				
Investment with Banks	-	-	-	-
Loan Portfolio	-	-	-	-
Advance Income Tax	-	-	-	-
Advances & Prepayments	-	-	-	-
Other Receivable	-	-	-	-
Cash and Cash Equivalents	27,393	28,083	765,173	4,620,695
Total Current Assets	27,393	28,083	765,173	4,620,695
TOTAL ASSETS	27,393	28,083	765,173	4,620,695
FUNDS & LIABILITIES :				
Funds:				
Capital Funds:				
CODEC Fund	-	-	-	-
Accumulated Surplus/ (Deficits)	-	-	-	-
Total Capital Funds	-	-	-	-
Reserve Fund	-	-	-	-
Other Funds:				
DANIDA ASPS II Fund	-	-	-	-
Unutilized Donor Fund	-	(21,917)	765,173	4,620,695
Fixed Assets Fund	-	-	-	-
Total Other Funds	-	(21,917)	765,173	4,620,695
Total Funds	-	(21,917)	765,173	4,620,695
LIABILITIES:				
Non Current Liabilities				
PKSF Fund-long term	-	-	-	-
SF Fund-long term	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-
Total Non Current Liabilities	-	-	-	-
Current liabilities				
Current Account with CODEC Project	27,393	-	-	-
PKSF Fund-short term	-	-	-	-
SF Fund- short term	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-
Members Savings	-	-	-	-
Accounts Payable	-	-	-	-
Loan Loss Provision	-	-	-	-
Other Liabilities	-	-	-	-
Provision for Income Tax	-	-	-	-
Provision for Expenses	-	50,000	-	-
Total Current Liabilities	27,393	50,000	-	-
TOTAL FUNDS & LIABILITIES	27,393	28,083	765,173	4,620,695



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Financial Position (Project Wise)
As at 30 June 2023

	Livelihoods/ Income generated Program					
	25/36		26/36		27/36	
	COVID-19		IGA-Shonglap		STAB	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Amounts in Taka						
ASSETS:						
Non-Current Assets						
Property Plant & Equipment	-	-	-	-	-	-
Intangible Asset	-	-	-	-	-	-
Total Non-Current Assets	-	-	-	-	-	-
Current Assets						
Investment with Banks	-	-	-	-	-	-
Loan Portfolio	-	-	-	933,500	-	-
Advance Income Tax	-	-	-	-	-	-
Advances & Prepayments	-	-	-	-	-	-
Other Receivable	-	-	-	-	-	-
Cash and Cash Equivalents	-	479,424	201,353	3,440,579	3,257	1,914,980
Total Current Assets	-	479,424	201,353	4,374,079	3,257	1,914,980
TOTAL ASSETS	-	479,424	201,353	4,374,079	3,257	1,914,980
FUNDS & LIABILITIES :						
Funds:						
Capital Funds:						
CODEC Fund	-	-	-	-	-	-
Accumulated Surplus/ (Deficits)	-	-	-	-	-	-
Total Capital Funds	-	-	-	-	-	-
Reserve Fund	-	-	-	-	-	-
Other Funds:						
DANIDA ASPS II Fund	-	-	-	-	-	-
Unutilized Donor Fund	-	101,704	175,743	154,969	2,757	1,914,980
Fixed Assets Fund	-	-	-	-	-	-
Total Other Funds	-	101,704	175,743	154,969	2,757	1,914,980
Total Funds	-	101,704	175,743	154,969	2,757	1,914,980
LIABILITIES:						
Non Current Liabilities						
PKSF Fund-long term	-	-	-	-	-	-
SF Fund-long term	-	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-	-	-
Total Non Current Liabilities	-	-	-	-	-	-
Current liabilities						
Current Account with CODEC Project	-	-	-	-	500	-
PKSF Fund-short term	-	-	-	-	-	-
SF Fund- short term	-	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-	-	-
Members Savings	-	-	-	19,110	-	-
Accounts Payable	-	-	-	-	-	-
Loan Loss Provision	-	-	-	-	-	-
Other Liabilities	-	-	25,610	-	-	-
Provision for Income Tax	-	-	-	-	-	-
Provision for Expenses	-	377,720	-	4,200,000	-	-
Total Current Liabilities	-	377,720	25,610	4,219,110	500	-
TOTAL FUNDS & LIABILITIES	-	479,424	201,353	4,374,079	3,257	1,914,980



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Financial Position (Project Wise)
As at 30 June 2023

	Livelihoods/ Income generated Program					
	28/36		29/36		30/36	
	SEEDS		SMART		GFA	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Amounts in Taka						
ASSETS:						
Non-Current Assets						
Property Plant & Equipment	-	-	-	-	-	-
Intangible Asset	-	-	-	-	-	-
Total Non-Current Assets	-	-	-	-	-	-
Current Assets						
Investment with Banks	-	-	-	-	-	-
Loan Portfolio	-	-	-	-	-	-
Advance Income Tax	-	-	-	-	-	-
Advances & Prepayments	-	-	-	-	299,045	-
Other Receivable	-	-	-	-	-	-
Cash and Cash Equivalents	41,859	42,411	15,322	16,528	1,394,035	2,553,980
Total Current Assets	41,859	42,411	15,322	16,528	1,693,080	2,553,980
TOTAL ASSETS	41,859	42,411	15,322	16,528	1,693,080	2,553,980
FUNDS & LIABILITIES :						
Funds:						
Capital Funds:						
CODEC Fund	-	-	-	-	-	-
Accumulated Surplus/ (Deficits)	-	-	-	-	-	-
Total Capital Funds	-	-	-	-	-	-
Reserve Fund	-	-	-	-	-	-
Other Funds:						
DANIDA ASPS II Fund	-	-	-	-	-	-
Unutilized Donor Fund	41,859	42,411	15,322	16,528	(10,525,770)	(3,600,317)
Fixed Assets Fund	-	-	-	-	-	-
Total Other Funds	41,859	42,411	15,322	16,528	(10,525,770)	(3,600,317)
Total Funds	41,859	42,411	15,322	16,528	(10,525,770)	(3,600,317)
LIABILITIES:						
Non Current Liabilities						
PKSF Fund-long term	-	-	-	-	-	-
SF Fund-long term	-	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-	-	-
Total Non Current Liabilities	-	-	-	-	-	-
Current liabilities						
Current Account with CODEC Project	-	-	-	-	12,192,175	5,936,156
PKSF Fund-short term	-	-	-	-	-	-
SF Fund- short term	-	-	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-	-	-
Members Savings	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Loan Loss Provision	-	-	-	-	-	-
Other Liabilities	-	-	-	-	26,675	-
Provision for Income Tax	-	-	-	-	-	-
Provision for Expenses	-	-	-	-	-	218,141
Total Current Liabilities	-	-	-	-	12,218,850	6,154,297
TOTAL FUNDS & LIABILITIES	41,859	42,411	15,322	16,528	1,693,080	2,553,980



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Financial Position (Project Wise)
As at 30 June 2023

	Livelihoods/ Income Generated Program					
	31/36		32/36		33/36	
	EYW		Blue Economy		SAFETI	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Amounts in Taka						
ASSETS:						
Non-Current Assets						
Property Plant & Equipment	-	-	-	-	-	-
Intangible Asset	-	-	-	-	-	-
Total Non-Current Assets	-	-	-	-	-	-
Current Assets						
Investment with Banks	-	-	-	-	-	-
Loan Portfolio	-	-	-	-	-	-
Advance Income Tax	-	-	-	-	-	-
Advances & Prepayments	-	-	-	-	-	-
Other Receivable	-	-	-	-	-	-
Cash and Cash Equivalents	141,711	144,779	1,769,616	-	-	-
Total Current Assets	141,711	144,779	1,769,616	-	-	-
TOTAL ASSETS	141,711	144,779	1,769,616	-	-	-
FUNDS & LIABILITIES :						
Funds:						
Capital Funds:						
CODEC Fund	-	-	-	-	-	-
Accumulated Surplus/ (Deficits)	-	-	-	-	-	-
Total Capital Funds	-	-	-	-	-	-
Reserve Fund	-	-	-	-	-	-
Other Funds:						
DANIDA ASPS II Fund	-	-	-	-	-	-
Unutilized Donor Fund	141,711	144,779	(110,134)	-	-	-
Fixed Assets Fund	-	-	-	-	-	-
Total Other Funds	141,711	144,779	(110,134)	-	-	-
Total Funds	141,711	144,779	(110,134)	-	-	-
LIABILITIES:						
Non Current Liabilities						
PKSF Fund-long term	-	-	-	-	-	-
SF Fund-long term	-	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-	-	-
Total Non Current Liabilities	-	-	-	-	-	-
Current liabilities						
Current Account with CODEC Project	-	-	-	-	-	-
PKSF Fund-short term	-	-	-	-	-	-
SF Fund- short term	-	-	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-	-	-
Members Savings	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Loan Loss Provision	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-
Provision for Income Tax	-	-	-	-	-	-
Provision for Expenses	-	-	1,879,750	-	-	-
Total Current Liabilities	-	-	1,879,750	-	-	-
TOTAL FUNDS & LIABILITIES	141,711	144,779	1,769,616	-	-	-



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Financial Position (Project Wise)
As at 30 June 2023

Training Centre & Capacity Development Program						
34/36		35/36		36/36		
CTC-Chattogram		CTC-Patuakhali		CTC-Bagerhat		
30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	
Amounts in Taka						
ASSETS:						
Non-Current Assets						
Property Plant & Equipment	7,438,068	8,204,951	7,220,461	6,803,540	9,091,086	9,623,346
Intangible Asset	-	-	-	-	-	-
Total Non-Current Assets	7,438,068	8,204,951	7,220,461	6,803,540	9,091,086	9,623,346
Current Assets						
Investment in FDR	4,052,509	8,009,160	13,415,765	12,855,970	8,240,007	7,984,541
Loan Portfolio	-	-	-	-	-	-
Advance Income Tax	889,648	777,600	900,549	699,229	789,352	571,089
Advances & Prepayments	-	40,000	-	-	17,000	43,000
Other Receivable	-	101,885	598,943	4,650	163,671	21,700
Cash and Cash Equivalents	4,531,356	1,395,430	1,369,733	1,312,596	1,962,045	1,516,557
Total Current Assets	9,473,513	10,324,075	16,284,990	14,872,445	11,172,075	10,136,887
TOTAL ASSETS	16,911,581	18,529,026	23,505,451	21,675,985	20,263,161	19,760,233
FUNDS & LIABILITIES :						
Funds:						
Capital Funds:						
CODEC Fund	13,426,477	13,426,477	14,779,896	14,779,896	18,112,101	18,112,101
Accumulated Surplus/ (Deficits)	3,448,556	5,046,026	8,101,207	6,843,373	2,472,677	1,595,964
Total Capital Funds	16,875,033	18,472,503	22,881,103	21,623,269	20,584,778	19,708,065
Reserve Fund	-	-	-	-	-	-
Other Funds:						
DANIDA ASPS II Fund	-	-	-	-	-	-
Unutilized Donor Fund	-	-	-	-	-	-
Fixed Assets Fund	-	-	-	-	-	-
Total Other Funds	-	-	-	-	-	-
Total Funds	16,875,033	18,472,503	22,881,103	21,623,269	20,584,778	19,708,065
LIABILITIES:						
Non Current Liabilities						
PKSF Fund-long term	-	-	-	-	-	-
SF Fund-long term	-	-	-	-	-	-
DANIDA-ASPS II Fund	-	-	-	-	-	-
DBBL Loan Fund-long term	-	-	-	-	-	-
AB Bank Loan Fund- long term	-	-	-	-	-	-
Total Non Current Liabilities	-	-	-	-	-	-
Current liabilities						
Current Account with CODEC Project	-	4,765	-	10,662	(745,500)	11,475
PKSF Fund-short term	-	-	-	-	-	-
SF Fund- short term	-	-	-	-	-	-
DANIDA-ASPS II Loan Fund-short term	-	-	-	-	-	-
DBBL Loan Fund-short term	-	-	-	-	-	-
AB Bank Loan Fund- short term	-	-	-	-	-	-
Members Savings	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Loan Loss Provision	-	-	-	-	-	-
Other Liabilities	-	13,289	58,276	1,593	21,151	2,544
Provision for Income Tax	12,049	13,969	539,072	13,221	375,735	11,000
Provision for Expenses	24,500	24,500	27,000	27,240	26,997	27,150
Total Current Liabilities	36,549	56,523	624,348	52,716	(321,617)	52,169
TOTAL FUNDS & LIABILITIES	16,911,581	18,529,026	23,505,451	21,675,985	20,263,161	19,760,233



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Income & Expenditure (Project Wise)
For the year ended 30 June 2023

	Core Operating Program	
	1/36	
	CODEC Fund	
	30 June 2023	30 June 2022
	Amounts in Taka	
INCOME:		
Grants received from Donors	65,750,686	55,947,373
Fund from Other Donors	-	-
Service charges on MF Operation	-	-
Interest Income	1,344,569	2,235,100
Training Centres operation income	-	-
Non Operational Income	-	-
Other Income	5,651,775	5,256,159
Total Income	72,747,030	63,438,632
EXPENDITURE:		
Salary & Allowances	31,000,704	30,764,463
Frienge Benefit	8,413,430	10,391,543
Direct Programm cost	3,390,191	6,600,558
Traveling & Conveance	3,215,533	3,461,742
Staff Development Training	15,000	-
Printing & Stationery	574,736	577,725
Repair & Maintenance	819,396	438,609
Computer & Office supplies	198,045	267,221
Electricity, Gas & Water	816,040	752,754
Newspaper	-	-
Entertainment	393,032	308,761
Training & W/Shop	-	-
Office Rent	-	-
Misc. Expenses & Others	-	19,600
Advertisement Cost	179,900	11,550
Publication	-	70,000
Communication	324,048	184,058
General	-	53,600
Consultancy & Security	-	319,000
Staff Training Expenses/Other	-	-
Various cultural/Educational exp	-	-
Audit Fee	501,500	525,000
Bank Charge	99,028	155,136
Depreciation and Amortization	4,557,003	5,358,911
KGF service charge Expenses	-	-
Income Tax Expenses	72,200	-
Provision for Loan Loss	-	-
Interest on Savings	-	-
Interest on Borrowing Fund	-	-
Group insurance	-	-
AGM & EC Meeting Exp	145,142	286,686
Uniform	40,000	57,350
AIT & VAT	-	-
Membership Fees	268,190	245,427
Casual Labour	40,000	96,277
Fund Return/Transfer/Grantee	-	-
Programm Support Cost	-	-
Capital Expenditure	-	-
Total Expenditure	55,063,118	60,945,971
Surplus/ (Deficit)	17,683,912	2,492,661
Less: Taxation	2,962,811	532,919
Net Surplus/ (Deficit) during the year	14,721,101	1,959,742



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Income & Expenditure (Project Wise)
For the year ended 30 June 2023

	Micro Finance Program					
	2/36		3/36		4/36	
	Micro finance		ASPS-II		CBOs NGOs (MF)	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Amounts in Taka						
INCOME:						
Grants received from Donors	-	-	-	-	-	-
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	1,196,806,884	757,582,122	-	-	-	-
Interest Income	19,937,141	19,119,257	19,171	90,303	9,951	9,991
Training Centres operation income	-	-	-	-	-	-
Non Operational Income	-	-	-	-	-	-
Other Income	3,244,280	3,771,316	6,420	-	-	-
Total Income	1,219,988,305	780,472,695	25,591	90,303	9,951	9,991
EXPENDITURE:						
Salary & Allowances	370,109,376	267,464,923	-	-	-	-
Frienge Benefit	-	-	-	-	-	-
Direct Program cost	262,987,948	183,991,642	-	-	-	-
Traveling & Conveyance	32,996,783	23,623,125	-	-	-	-
Staff Development Training	5,576,560	1,467,135	-	-	-	-
Printing & Stationery	4,215,550	4,292,996	-	-	-	-
Repair & Maintenance	10,267,257	10,128,437	-	-	-	-
Computer & Office supplies	1,825,099	-	-	-	-	-
Electricity, Gas & Water	2,420,697	2,131,504	-	-	-	-
Newspaper	150,445	145,185	-	-	-	-
Entertainment	2,798,730	1,950,539	-	-	-	-
Training & Workshop	-	-	-	-	-	-
Office Rent	16,059,803	14,831,936	-	-	-	-
Misc. Expenses & Others	197,834	267,334	-	-	-	-
Advertisement Cost	539,497	634,124	-	-	-	-
Publication	-	-	-	-	-	-
Communication	7,611,056	5,065,358	-	-	-	-
General	42,219,680	2,735,261	-	-	-	8,000
Consultancy & Security	-	-	-	-	-	-
Staff Training Expenses/Other	-	-	-	-	-	-
Various cultural/Educational exp	-	-	-	-	-	-
Audit Fee	345,000	300,000	-	-	-	-
Bank Charge	2,878,394	2,310,899	27,386	32,266	13,485	3,499
Depreciation and Amortization	7,211,229	4,160,842	-	-	-	-
KGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	5,711,400	6,286,000	-	-	-	-
AGM & EC Meeting Exp	-	-	-	-	-	-
Uniform	-	-	-	-	-	-
AIT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	-	-	-	-	-	-
Fund Return/Transfer/Grantee	-	-	-	-	-	-
Programm Overhead Cost	-	-	-	-	-	-
Capital Expenditure:	-	-	-	-	-	-
Total Expenditure	776,122,338	531,787,240	27,386	32,266	13,485	11,499
Surplus/ (Deficit)	443,865,967	248,685,455	(1,795)	58,037	(3,534)	(1,508)
Less: Taxation	8,596,669	4,925,226	-	-	-	-
Net Surplus/ (Deficit) during the year	435,269,298	243,760,229	(1,795)	58,037	(3,534)	(1,508)



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Income & Expenditure (Project Wise)
For the year ended 30 June 2023

Education Program		Livelihood/ Income Generating program		Education Program		
5/36		6/36		7/36		
Esho Shikhi		SHOPNOJATRA		MAITREE		
30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	
Amounts in Taka						
INCOME:						
Grants received from Donors	47,954,165	-	8,346,158	7,609,694	-	750,000
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	-	-	-	-	-	-
Interest Income	-	-	35,437	29,648	21,870	9,479
Training Centres operation income	-	-	-	-	-	-
Non Operational Income	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Total Income	47,954,165	-	8,381,595	7,639,342	21,870	759,479
EXPENDITURE:						
Salary & Allowances	18,487,112	242,090	3,945,598	3,530,506	352,596	495,000
Frienge Benefit	3,059,831	-	-	-	23,750	40,000
Direct Programm cost	15,833,716	-	2,591,360	3,571,980	6,965	30,424
Traveling & Conveance	855,998	-	240,106	231,227	5,913	11,250
Staff Development Training	24,259	-	6,468	-	-	-
Printing & Stationery	131,378	-	29,730	18,146	1,128	2,412
Repair & Maintenance	420	-	13,315	12,261	175	-
Computer & Office supplies	-	-	24,420	24,271	-	4,193
Electricity, Gas & Water	947	-	36,230	36,000	1,160	11,865
Newspaper	-	-	-	-	-	-
Entertainment	-	-	5,172	-	-	-
Training & Workshop	-	-	-	-	-	-
Office Rent	555,609	93,600	204,000	204,000	88,000	-
Misc. Expenses & Others	-	-	9,141	16,176	-	9,490
Advertisement Cost	100,739	-	-	-	-	-
Publication	-	-	-	-	-	-
Communication	367,591	-	92,378	85,919	-	-
General	-	-	-	5,468	4,210	-
Consultancy & Security	536,614	-	-	-	-	-
Staff Training Expenses/Other	-	-	-	-	-	-
Various cultural/Educational exp	-	-	-	-	-	-
Audit Fee	-	-	55,117	50,000	57,500	-
Bank Charge	4,929	-	21,399	19,160	10,736	7,377
Depreciation and Amortization	-	-	-	-	-	-
KGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	-	-	-	-	-	-
AGM & EC Meeting Exp	-	-	-	-	-	-
Uniform	-	-	-	-	-	-
AIT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	-	-	-	-	-	-
Fund Return/Transfer/Grantee	-	-	-	-	-	-
Programm Overhead Cost	7,200,808	1,118,848	727,443	682,970	-	-
Capital Expenditure	12,032,287	-	-	139,638	-	-
Total Expenditure	59,192,238	1,454,538	8,001,877	8,627,722	552,133	612,011
Surplus/ (Deficit)	(11,238,073)	(1,454,538)	379,718	(988,380)	(530,264)	157,031
Less: Taxation	-	-	-	-	-	-
Net Surplus/ (Deficit) during the year	(11,238,073)	(1,454,538)	379,718	(988,380)	(530,264)	157,031



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Income & Expenditure (Project Wise)
For the year ended 30 June 2023

	Education Program					
	8/36		9/36		10/36	
	CP Bashauchar		EMDC		Shopper Thikana	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Amounts in Taka						
INCOME:						
Grants received from Donors	7,749,984	16,005,147	88,491,991	6,345,779	43,058,070	-
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	-	-	-	-	-	-
Interest Income	-	-	-	-	122,937	-
Training Centres operation income	-	-	-	-	-	-
Non Operational Income	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Total Income	7,749,984	16,005,147	88,491,991	6,345,779	43,181,007	-
EXPENDITURE:						
Salary & Allowances	3,033,532	12,926,305	7,485,053	813,683	4,696,439	-
Fringe Benefit	-	-	-	-	-	-
Direct Programm cost	689,484	2,114,900	56,550,362	22,575	25,516,955	-
Traveling & Conveyance	25,560	233,976	1,733,570	37,755	984,689	-
Staff Development Training	-	-	6,981,991	-	45,156	-
Printing & Stationery	9,210	145,736	-	14,809	43,106	-
Repair & Maintenance	-	79,286	44,556	-	33,010	-
Computer & Office supplies	-	-	101,595	-	2,275	-
Electricity, Gas & Water	2,200	41,908	102,330	-	84,091	-
Newspaper	-	-	-	-	-	-
Entertainment	-	-	-	-	-	-
Training & Workshop	-	-	-	-	-	-
Office Rent	12,000	36,569	-	-	396,000	-
Misc. Expenses & Others	-	-	-	-	7,200	-
Advertisement Cost	-	-	-	-	19,862	-
Publication	-	-	1,120,700	69,400	-	-
Communication	17,100	103,160	-	-	128,078	-
General	-	-	-	-	15,787	-
Consultancy & Security	-	-	-	51,676	-	-
Staff Training Expenses/Other	-	-	-	-	-	-
Various cultural/Educational exp	-	-	-	19,152	-	-
Audit Fee	-	-	-	8,800	50,000	-
Bank Charge	-	-	-	-	77,500	-
Depreciation and Amortization	-	-	-	-	-	-
KGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	-	-	-	-	-	-
AGM & FC Meeting Exp	-	-	-	-	-	-
Uniform	-	-	-	-	-	-
AIT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	-	-	-	-	-	-
Fund Return/Transfer/Grantee	-	1,452,825	-	-	-	-
Programm Overhead Cost	290,557	2,473,102	-	-	3,196,115	-
Programm Support Cost	-	-	-	-	21,221	-
Capital Expenditure:	-	67,721	-	-	956,817	-
Total Expenditure	4,079,643	19,675,488	74,120,157	1,037,850	36,274,301	-
Surplus/ (Deficit)	3,670,341	(3,670,341)	14,371,834	5,307,929	6,906,706	-
Less: Taxation	-	-	-	-	-	-
Net Surplus/ (Deficit) during the year	3,670,341	(3,670,341)	14,371,834	5,307,929	6,906,706	-



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Income & Expenditure (Project Wise)
For the year ended 30 June 2023

	Education Program					
	11/36		12/36		13/36	
	EPRC (UNHCR)		School Feeding Program		UNICEF Education Project	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Amounts in Taka						
INCOME:						
Grants received from Donors	588,984,425	303,995,042	90,997,666	110,785,478	207,100,911	222,802,487
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	-	-	-	-	-	-
Interest Income	1,008,403	1,096,866	-	-	-	-
Training Centres operation income	-	-	-	-	-	-
Non Operational Income	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Total Income	589,992,828	305,091,908	90,997,666	110,785,478	207,100,911	222,802,487
EXPENDITURE:						
Salary & Allowances	291,271,456	197,569,129	70,323,016	68,309,825	171,883,384	126,311,659
Frienge Benefit	-	-	-	-	-	-
Direct Programm cost	111,274,421	61,753,831	5,931,495	17,711,460	29,582,369	61,629,607
Traveling & Conveyance	4,120,999	5,892,730	1,044,532	2,593,143	-	2,369,448
Staff Development Training	-	-	3,073,475	-	6,682,142	4,234,270
Printing & Stationery	-	1,483,833	-	504,473	-	469,128
Repair & Maintenance	529,507	591,427	648,484	1,221,076	2,536,726	2,161,108
Computer & Office supplies	859,197	-	2,261,624	-	1,757,889	378,366
Electricity, Gas & Water	2,351,859	207,372	7,238	23,580	-	-
Newspaper	-	-	-	-	-	-
Entertainment	-	-	-	-	183,967	-
Training & Workshop	-	-	-	-	-	-
Office Rent	7,459,184	4,129,898	5,333,734	5,134,343	3,324,218	3,296,954
Rent, Rates & Taxes	4,898,275	-	-	-	-	-
Misc. Expenses & Others	-	-	-	-	-	-
Advertisement Cost	375,565	196,713	-	12,043	-	31,024
Publication	-	-	-	-	-	-
Communication	2,003,333	1,576,509	708,998	633,494	33,600	785,235
General	-	-	-	-	-	-
Consultancy & Security	-	-	-	-	-	-
Staff Training Expenses/Other	-	-	-	-	-	-
Various cultural/Educational exp	-	-	-	-	-	-
Audit Fee	-	-	-	-	-	-
Bank Charge	112,120	62,528	19,668	9,411	-	-
Depreciation and Amortization	-	-	-	-	-	-
KGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	492,266	343,190	603,000	526,000	-	-
AGM & EC Meeting Exp	-	-	-	-	-	-
Uniform	-	-	-	-	-	-
AIT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	-	-	-	-	-	-
Fund Return/Transfer/Grantee	-	-	-	-	-	-
Programm Overhead Cost	16,588,536	11,014,822	6,380,438	7,272,412	6,489,936	5,176,124
Capital Expenditure	32,161,699	1,563,413	-	334,196	-	-
Total Expenditure	474,498,417	286,385,395	96,335,702	104,285,456	222,474,231	206,842,923
Surplus/ (Deficit)	115,494,411	18,706,513	(5,338,036)	6,500,022	(15,373,320)	15,959,564
Less: Taxation	-	-	-	-	-	-
Net Surplus/ (Deficit) during the year	115,494,411	18,706,513	(5,338,036)	6,500,022	(15,373,320)	15,959,564



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Income & Expenditure (Project Wise)
For the year ended 30 June 2023

Education Program		
14/36		
SMP		
	30 June 2023	30 June 2022
Amounts in Taka		
INCOME:		
Grants received from Donors	8,805,003	27,899,787
Fund from Other Donors	-	-
Service charges on MF Operation	-	-
Interest Income	-	-
Training Centres operation income	-	-
Non Operational Income	-	-
Other Income	-	-
Total Income	8,805,003	27,899,787
EXPENDITURE:		
Salary & Allowances	4,340,781	9,893,778
Frienge Benefit	-	-
Direct Programm cost	908,367	9,649,240
Traveling & Conveance	446,756	778,742
Staff Development Training	597,470	601,670
Printing & Stationery	90,730	318,932
Repair & Maintenance	24,670	495,831
Computer & Office supplies	58,215	108,177
Electricity, Gas & Water	-	-
Newspaper	-	-
Entertainment	52,316	-
Training & W/Shop	-	-
Office Rent	495,205	987,493
Misc. Expenses & Others	-	-
Advertisement Cost	-	6,637
Publication	-	-
Communication	78,128	177,102
General	-	75,000
Consultancy & Security	-	-
Staff Training Expenses/Other	-	-
Various cultural/Educational exp	-	109,000
Audit Fee	-	-
Bank Charge	5,041	9,682
Depreciation and Amortization	-	-
KGF service charge Expenses	-	-
Income Tax Expenses	-	-
Provision for Loan Loss	-	-
Interest on Savings	-	-
Interest on Borrowing Fund	-	-
Group insurance	-	109,000
AGM & EC Meeting Exp	-	-
Uniform	-	-
AIT & VAT	-	-
Membership Fees	-	-
Casual Labour	-	-
Fund Return/Transfer/Grantee	-	-
Programm Overhead Cost	497,937	2,110,813
Capital Expenditure	15,724	64,633
Total Expenditure	7,611,340	25,495,730
Surplus/ (Deficit)	1,193,662	2,404,057
Less: Taxation	-	-
Net Surplus/ (Deficit) during the year	1,193,662	2,404,057



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Income & Expenditure (Project Wise)
For the year ended 30 June 2023

	Rights & Legal Service Program			
	15/36		16/36	
	PREDFC		UNICEF CP Project	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Amounts in Taka				
INCOME:				
Grants received from Donors	277,422	7,123,229	79,497,685	109,007,900
Fund from Other Donors	-	-	-	-
Service charges on MF Operation	-	-	-	-
Interest Income	33	9,173	-	-
Training Centres operation income	-	-	-	-
Non Operational Income	-	-	-	-
Other Income	-	15,300	-	-
Total Income	277,455	7,147,702	79,497,685	109,007,900
EXPENDITURE:				
Salary & Allowances	392,325	3,363,934	62,203,819	73,707,953
Frienge Benefit	-	-	-	-
Direct Programm cost	72,741	4,014,461	13,890,901	23,030,126
Traveling & Conveyance	8,360	244,461	601,356	1,671,459
Staff Development Training	-	-	109,756	248,358
Printing & Stationery	3,443	33,276	-	394,063
Repair & Maintenance	3,764	17,954	1,045,085	-
Computer & Office supplies	-	-	-	-
Electricity, Gas & Water	2,505	31,260	286,247	-
Newspaper	-	-	-	-
Entertainment	679	9,109	-	-
Training & Workshop	-	-	-	-
Office Rent	12,348	148,173	-	1,057,073
Rent, Rates & Taxes	-	-	1,676,486	-
Misc. Expenses & Others	-	-	810,000	-
Advertisement Cost	-	1,251	-	-
Publication	-	-	-	-
Communication	4,582	55,204	287,223	386,505
General	-	-	-	-
Consultancy & Security	-	-	-	-
Staff Training Expenses/Other	-	-	-	-
Various cultural/Educational exp	-	-	-	-
Audit Fee	-	-	-	-
Bank Charge	1,045	7,130	-	-
Depreciation and Amortization	-	-	-	-
KGF service charge Expenses	-	-	-	-
Income Tax Expenses	-	-	-	-
Provision for Loan Loss	-	-	-	-
Interest on Savings	-	-	-	-
Interest on Borrowing Fund	-	-	-	-
Group insurance	-	-	-	-
AGM & EC Meeting Exp	-	-	-	-
Uniform	-	-	-	-
AIT & VAT	-	-	-	-
Membership Fees	-	-	-	-
Casual Labour	-	-	-	-
Fund Return/Transfer/Grantee	-	-	-	-
Programm Overhead Cost	-	209,901	-	7,104,083
Capital Expenditure	-	-	-	-
Total Expenditure	501,792	8,136,114	80,910,873	107,599,620
Surplus/ (Deficit)	(224,337)	(988,412)	(1,413,188)	1,408,280
Less: Taxation	-	-	-	-
Net Surplus/ (Deficit) during the year	(224,337)	(988,412)	(1,413,188)	1,408,280



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Income & Expenditure (Project Wise)
For the year ended 30 June 2023

	Health & Nutrition Program		Livelihood/Income Generating Program			
	17/36		18/36		19/36	
	Notun Alo		SR		DRC	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30- June- 2021	30-June-2020
Amounts in Taka						
INCOME:						
Grants received from Donors	-	3,236,996	50,535,265	96,000,370	2,418,704	6,631,445.00
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	-	-	-	-	-	-
Interest Income	-	-	-	-	8,910	19,104.00
Training Centres operation income	-	-	-	-	-	-
Non Operational Income	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Total Income	-	3,236,996	50,535,265	96,000,370	2,427,614	6,650,549
EXPENDITURE:						
Salary & Allowances	-	2,013,225	20,186,089	29,191,195	1,133,768	2,278,162.00
Frienge Benefit	-	-	-	-	-	-
Direct Programm cost	-	1,433,520	10,948,215	49,156,762	1,215,257	1,897,721.00
Traveling & Conveance	-	111,214	4,523,443	4,855,215	124,355	210,243.00
Staff Development Training	-	25,758	963,654	-	-	-
Printing & Stationery	-	9,388	772,467	350,388	12,492	20,655.00
Repair & Maintenance	-	200	253,910	75,995	4,800	10,500.00
Computer & Office supplies	-	-	547,869	274,775	-	-
Electricity, Gas & Water	-	28,425	23,033	28,523	5,993	16,323.00
Newspaper	-	-	-	-	-	-
Entertainment	-	1,125	-	-	4,626	3,846.00
Training & W/Shop	-	-	-	-	-	-
Office Rent	-	68,730	841,400	904,080	84,865	124,266.00
Misc. Expenses & Others	-	-	-	-	-	-
Advertisement Cost	-	-	-	-	-	-
Publication	-	-	-	-	-	-
Communication	-	50,252	425,017	674,960	24,924	48,770.00
General	-	8,468	-	90,911	-	-
Consultancy & Security	-	-	-	-	-	-
Staff Training Expenses/Other	-	-	-	-	-	-
Various cultural/Educational exp	-	-	-	-	-	-
Audit Fee	-	-	-	-	40,000	60,000.00
Bank Charge	-	7,322	34,148	24,713	12,429	13,666
Depreciation and Amortization	-	-	-	-	-	-
KGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	-	-	-	-	-	-
AGM & EC Meeting Exp	-	-	-	-	-	-
Uniform	-	-	-	-	-	-
AIT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	-	-	-	-	-	-
Fund Return/Transfer/Grantee	-	-	-	-	-	292,140
Programm Overhead Cost	-	45,624	4,741,280	6,568,618	-	-
Capital Expenditure	-	-	828,923	1,121,485	-	20,255
Total Expenditure	-	3,803,251	45,089,449	93,257,620	2,663,509	4,996,547
Surplus/ (Deficit)	-	(566,255)	5,445,816	2,742,750	(235,895)	1,654,002
Less: Taxation	-	-	-	-	-	-
Net Surplus/ (Deficit) during the year	-	(566,255)	5,445,816	2,742,750	(235,895)	1,654,002



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Income & Expenditure (Project Wise)
For the year ended 30 June 2023

Environment & Climate Change Program		Education Program		Environment & Climate Change Program	
20/36		21/36		22/36	
Nature & Life		URBAN		EPASIIAEP	
30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Amounts in Taka					
INCOME:					
Grants received from Donors	66,861,327	51,398,288	-	8,118,189	-
Fund from Other Donors	-	-	-	-	-
Service charges on MF Operation	-	-	-	-	-
Interest Income	-	-	-	-	-
Training Centres operation income	-	-	-	-	-
Non Operational Income	-	-	-	-	-
Other Income	-	-	-	-	-
Total Income	66,861,327	51,398,288	-	8,118,189	-
EXPENDITURE:					
Salary & Allowances	21,920,114	19,820,255	-	2,654,970	-
Fringe Benefit	3,945,623	3,567,646	-	-	-
Direct Programm cost	31,226,079	19,024,035	-	7,327,084	-
Traveling & Conveance	1,985,644	1,528,904	-	233,481	-
Staff Development Training	277,757	-	-	-	-
Printing & Stationery	130,256	-	-	-	-
Repair & Maintenance	291,729	126,940	-	-	-
Computer & Office supplies	182,991	244,365	-	-	-
Electricity, Gas & Water	90,850	102,397	-	-	-
Newspaper	-	-	-	-	-
Entertainment	-	-	-	-	-
Training & W/Shop	-	5,039,193	-	-	-
Office Rent	919,269	887,157	-	513,468	-
Misc. Expenses & Others	-	-	-	-	-
Advertisement Cost	-	-	-	-	-
Publication	-	-	-	-	-
Communication	357,858	281,999	-	164,740	-
General	-	440,704	-	-	-
Consultancy & Security	-	60,902	-	-	-
Staff Training Expenses/Other	-	-	-	-	-
Various cultural/Educational exp	-	8,600	-	-	-
Audit Fee	-	-	-	-	-
Bank Charge	10,389	11,254	-	-	-
Depreciation and Amortization	-	-	-	-	-
KGF service charge Expenses	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-
Interest on Savings	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-
Group insurance	-	-	-	-	-
AGM & EC Meeting Exp	-	827,334	-	-	-
Uniform	-	-	-	-	-
AIT & VAT	-	-	-	-	-
Membership Fees	-	-	-	-	-
Casual Labour	-	80,048	-	-	-
Fund Return/Transfer/Grantee	-	-	-	-	-
Programm Overhead Cost	6,193,603	5,577,179	-	-	-
Capital Expenditure	597,450	3,720,050	-	-	-
Total Expenditure	68,129,612	61,348,962	-	10,893,743	-
Surplus/ (Deficit)	(1,268,285)	(9,950,674)	-	(2,775,554)	-
Less: Taxation	-	-	-	-	-
Net Surplus/ (Deficit) during the year	(1,268,285)	(9,950,674)	-	(2,775,554)	-



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Income & Expenditure (Project Wise)
For the year ended 30 June 2023

	Livelihoods/ Income generated Program					
	25/36		26/36		27/36	
	COVID-19		IGA-Shonglap		STAB	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	Amounts in Taka					
INCOME:						
Grants received from Donors	-	6,766,419	-	-	17,500	-
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	-	-	-	-	-	-
Interest Income	-	5,652	40,987	68,200	7,808	16,270
Training Centres operation income	-	-	-	-	-	-
Non Operational Income	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Total Income	-	6,772,071	40,987	68,200	25,308	16,270
EXPENDITURE:						
Salary & Allowances	-	1,371,999	-	-	-	-
Frigne Benefit	-	-	-	-	-	-
Direct Programm cost	-	4,627,679	-	-	-	-
Traveling & Conveyance	-	341,530	-	-	-	-
Staff Development Training	-	-	-	-	-	-
Printing & Stationery	-	35,455	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-
Computer & Office supplies	-	-	-	-	-	-
Electricity, Gas & Water	-	-	-	-	-	-
Newspaper	-	-	-	-	-	-
Entertainment	-	-	-	-	-	-
Training & W/Shop	-	-	-	-	-	-
Office Rent	-	81,000	-	-	-	-
Misc. Expenses & Others	-	-	-	-	-	-
Advertisement Cost	-	-	-	-	-	-
Publication	-	-	-	-	-	-
Communication	-	55,123	-	-	-	-
General	-	-	-	-	-	23,544
Consultancy & Security	-	-	-	-	-	-
Staff Training Expenses/Other	-	-	-	-	-	-
Various cultural/Educational exp	-	-	-	-	-	-
Audit Fee	-	50,000	-	-	-	-
Bank Charge	-	5,393	20,212	14,382	7,731	7,545
Depreciation and Amortization	-	-	-	-	-	-
KGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	-	-	-	-	-	-
AGM & EC Meeting Exp	-	-	-	-	-	-
Uniform	-	-	-	-	-	-
AIT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	-	-	-	-	-	-
Fund Return/Transfer/Grantee	-	-	-	-	-	-
Programm Overhead Cost	-	102,188	-	-	-	-
Capital Expenditure	-	-	-	-	-	-
Total Expenditure	-	6,670,367	20,212	14,382	7,731	31,089
Surplus/ (Deficit)	-	101,704	20,775	53,818	17,577	(14,819)
Less: Taxation	-	-	-	-	-	-
Net Surplus/(Deficit) during the year	-	101,704	20,775	53,818	17,577	(14,819)



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Income & Expenditure (Project Wise)
For the year ended 30 June 2023

	Livelihoods/ Income generated Program					
	28/36		29/36		30/36	
	SEEDS		SMART		GFA	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Amounts in Taka						
INCOME:						
Grants received from Donors	-	-	-	-	47,899,557	18,752,178
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	-	-	-	-	-	-
Interest Income	857	729	204	176	-	-
Training Centres operation income	-	-	-	-	-	-
Non Operational Income	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Total Income	857	729	204	176	47,899,557	18,752,178
EXPENDITURE:						
Salary & Allowances	-	-	-	-	30,591,455	11,941,057
Fringe Benefit	-	-	-	-	-	-
Direct Programm cost	-	-	-	-	15,749,761	5,438,563
Traveling & Conveyance	-	-	-	-	2,876,431	1,161,190
Staff Development Training	-	-	219	-	-	121,416
Printing & Stationery	-	-	-	-	682,387	111,513
Repair & Maintenance	-	-	-	-	-	-
Computer & Office supplies	-	-	-	-	-	-
Electricity, Gas & Water	-	-	-	-	127,842	-
Newspaper	-	-	-	-	-	-
Entertainment	-	-	-	-	-	-
Training & W/Shop	-	-	-	-	-	-
Office Rent	-	-	-	-	213,034	-
Misc. Expenses & Others	-	-	-	-	-	-
Advertisement Cost	-	-	-	-	-	-
Publication	-	-	-	-	-	-
Communication	-	-	-	-	362,693	225,354
General	-	-	-	-	55,220	76,760
Consultancy & Security	-	-	-	-	-	-
Staff Training Expenses/Other	-	-	-	-	-	-
Various cultural/Educational exp	-	-	-	-	-	-
Audit Fee	-	-	-	-	-	-
Bank Charge	1,409	649	1,191	1,902	874	-
Depreciation and Amortization	-	-	-	-	-	-
KGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	-	-	-	-	-	-
AGM & EC Meeting Exp	-	-	-	-	-	-
Uniform	-	-	-	-	-	-
AIT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	-	-	-	-	-	-
Fund Return/Transfer/Grantee	-	-	-	-	-	-
Programm Overhead Cost	-	-	-	-	3,269,026	2,334,451
Capital Expenditure	-	-	-	-	896,287	942,191
Total Expenditure	1,409	649	1,410	1,902	54,825,010	22,352,495
Surplus/ (Deficit)	(552)	80	(1,207)	(1,725)	(6,925,453)	(3,600,317)
Less: Taxation	-	-	-	-	-	-
Net Surplus/(Deficit) during the year	(552)	80	(1,207)	(1,725)	(6,925,453)	(3,600,317)



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Income & Expenditure (Project Wise)
For the year ended 30 June 2023

	Livelihoods/ Income Generated Program					
	31/36		32/36		33/36	
	EYW		Blue Economy		SAFETI	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	Amounts in Taka					
INCOME:						
Grants received from Donors	-	640,500	7,907,461	-	-	346,547
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	-	-	-	-	-	-
Interest Income	-	-	18,216	-	-	88,371
Training Centres operation income	-	-	-	-	-	-
Non Operational Income	-	-	-	-	-	-
Other Income	-	-	-	-	-	-
Total Income	-	640,500	7,925,677	-	-	434,918
EXPENDITURE:						
Salary & Allowances	-	1,024,265	1,171,346	-	-	265,034
Frienge Benefit	-	-	-	-	-	44,072
Direct Programm cost	-	1,963,220	6,371,199	-	-	1,200
Traveling & Conveyance	-	69,930	189,561	-	-	880
Staff Development Training	-	-	-	-	-	-
Printing & Stationery	-	21,638	11,978	-	-	650
Repair & Maintenance	-	19,487	-	-	-	-
Computer & Office supplies	-	14,958	-	-	-	-
Electricity, Gas & Water	-	8,628	-	-	-	-
Newspaper	-	-	-	-	-	-
Entertainment	-	-	-	-	-	-
Training & W/Shop	-	-	-	-	-	-
Office Rent	-	70,950	49,838	-	-	18,500
Misc. Expenses & Others	-	-	-	-	-	-
Advertisement Cost	-	-	-	-	-	-
Publication	-	-	-	-	-	-
Communication	-	18,805	-	-	-	9,900
General	-	-	-	-	-	-
Consultancy & Security	-	-	-	-	-	-
Staff Training Expenses/Other	-	-	-	-	-	-
Various cultural/Educational exp	-	-	-	-	-	-
Audit Fee	-	-	80,000	-	-	-
Bank Charge	3,068	58	5,188	-	-	10,081
Depreciation and Amortization	-	-	-	-	-	-
KGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	-	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	-	-	-	-	-	-
AGM & EC Meeting Exp	-	-	-	-	-	-
Uniform	-	-	-	-	-	-
AIT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	-	-	-	-	-	-
Fund Return/Transfer/Grantee	-	-	-	-	-	-
Programm Overhead Cost	-	-	-	-	-	102,078
Capital Expenditure	-	-	156,701	-	-	-
Total Expenditure	3,068	3,211,939	8,035,811	-	-	452,395
Surplus/ (Deficit)	(3,068)	(2,571,439)	(110,134)	-	-	(17,477)
Less: Taxation	-	-	-	-	-	-
Net Surplus/(Deficit) during the year	(3,068)	(2,571,439)	(110,134)	-	-	(17,477)



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Separate Statement of Income & Expenditure (Project Wise)
For the year ended 30 June 2023

	Training Centre & Capacity Development Program					
	34/36		35/36		36/36	
	CTC-Chattogram		CTC-Patuakhali		CTC-Bagerhat	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Amounts in Taka						
INCOME:						
Grants received from Donors	-	-	-	-	-	-
Fund from Other Donors	-	-	-	-	-	-
Service charges on MF Operation	-	-	-	-	-	-
Interest Income	202,958	393,964	662,085	710,832	386,534	368,223
Training Centres operation income	1,651,875	3,103,569	7,617,506	4,421,447	5,857,252	3,966,938
Non Operational Income	-	-	-	-	-	-
Other Income	153,261	616,184	127,212	156,155	95,955	64,740
Total Income	2,008,094	4,113,717	8,406,803	5,288,434	6,339,741	4,399,901
EXPENDITURE:						
Salary & Allowances	1,071,500	794,055	1,204,167	1,128,552	1,171,000	1,077,700
Frigne Benefit	-	-	-	-	-	-
Direct Programm cost	1,091,111	-	2,928,538	1,698,759	2,037,599	1,234,567
Traveling & Conveance	65,908	66,521	71,291	58,178	64,094	23,600
Staff Development Training	-	-	-	-	-	-
Printing & Stationery	10,222	10,871	5,096	5,859	23,135	5,403
Repair & Maintenance	66,396	194,603	169,884	206,590	83,647	212,235
Computer & Office supplies	20,500	14,702	77,360	6,500	123,825	700
Electricity, Gas & Water	184,407	185,909	642,691	381,242	209,854	158,138
Newspaper	-	-	-	-	-	-
Entertainment	-	1,018,627	-	63,116	-	-
Training & W/Shop	-	142,400	-	-	-	-
Office Rent	-	-	-	-	-	-
Misc. Expenses & Others	-	3,165	-	43,000.0	-	37,210
Advertisement Cost	-	8,280	-	2,503	-	-
Publication	-	-	-	-	-	-
Communication	-	20,413	9,040	89,420	8,346	137,308
General	21,720	-	46,600	-	29,300	-
Consultancy & Security	-	-	-	-	-	-
Staff Training Expenses/Other	-	-	-	-	-	-
Various cultural/Educational exp	-	49,238	-	-	-	-
Audit Fee	24,500	24,500	27,000	27,000	27,000	27,000
Bank Charge	9,003	8,410	12,316	14,893	12,624	14,560
Depreciation and Amortization	967,148	964,055	1,367,564	1,391,642	1,212,069	1,407,231
KGF service charge Expenses	-	-	-	-	-	-
Income Tax Expenses	-	13,737	-	-	-	-
Provision for Loan Loss	-	-	-	-	-	-
Interest on Savings	-	-	-	-	-	-
Interest on Borrowing Fund	-	-	-	-	-	-
Group insurance	-	20,000	-	45,000	-	50,000
AGM & EC Meeting Exp	-	-	-	-	-	-
Uniform	12,000	-	16,000	14,000	30,000	-
AIT & VAT	-	-	-	-	-	-
Membership Fees	-	-	-	-	-	-
Casual Labour	49,100	84,540	32,350	11,200	54,800	-
Fund Return/Transfer/Grantee	-	-	-	-	-	-
Programm Overhead Cost	-	-	-	-	-	-
Capital Expenditure	-	-	-	-	-	-
Total Expenditure	3,593,515	3,624,026	6,609,897	5,187,454	5,087,293	4,385,652
Surplus/ (Deficit)	(1,585,421)	489,691	1,796,906	100,980	1,252,448	14,249
Less: Taxation	12,049	13,969	539,072	13,221	375,735	11,000
Net Surplus/(Deficit) during the year	(1,597,470)	475,722	1,257,834	87,759	876,713	3,249



COMMUNITY DEVELOPMENT CENTRE (CODEC)
Statement of Income & Expenditure (Donor Wise)
For the year ended 30 June 2023

Donor Name	Project Name	Total Income (Taka)	Total Expenditure (Taka)	Surplus/ (Deficit)	Taxation (Taka)	Net Surplus/ (Deficit) for the year (Taka)
CODEC	CODEC Fund	72,747,030	55,063,117	17,683,913	2,962,811	14,721,102
	CTC-Chattoogram	2,008,094	3,593,515	(1,585,421)	12,049	(1,597,470)
	CTC-Patuakhali	8,406,803	6,609,897	1,796,906	539,072	1,257,834
	CTC-Bagerhat	6,339,741	5,087,293	1,252,448	375,735	876,713
	Sub Total	89,501,668	70,353,822	19,147,846	3,889,667	15,250,179
PKSF, DANIDA, SF, CODEC	Micro Finance Program	1,219,988,305	776,122,338	443,865,967	8,596,669	435,269,298
	ASPS-II	25,591	27,386	(1,795)	-	(1,795)
	Sub Total	1,220,013,896	776,149,724	443,864,172	8,596,669	435,267,503
Stromme Foundation	CBOs NGOs MF	9,951	13,485	(3,534)	-	(3,534)
	Notun Alo	-	-	-	-	-
	IGA Shonglap	40,987	20,212	20,775	-	20,775
	SEEDS	857	1,409	(552)	-	(552)
	Sub Total	51,795	35,106	16,689	-	16,689
World Food Program(WFP)	SMP	8,805,003	7,611,340	1,193,663	-	1,193,663
	School Feeding Program	90,997,666	96,335,702	(5,338,036)	-	(5,338,036)
	SR	50,535,265	45,089,448	5,445,817	-	5,445,817
	GFA	47,899,557	54,825,010	(6,925,453)	-	(6,925,453)
	Sub Total	198,237,491	203,861,500	(5,624,009)	-	(5,624,009)
Eriks - Sweden	Shopnojatra	8,381,595	8,001,877	379,718	-	379,718
	Sub Total	8,381,595	8,001,877	379,718	-	379,718
CSR Fund	Maitree	21,870	552,133	(530,263)	-	(530,263)
	Sub Total	21,870	552,133	(530,263)	-	(530,263)
Winrock International Winrock International	Blue Econoy	7,925,677	8,035,811	(110,134)	-	(110,134)
	Esho Shikhi	47,954,165	59,192,238	(11,238,073)	-	(11,238,073)
	Sub Total	55,879,842	67,228,049	(11,348,207)	-	(11,348,207)
ICCO Cooperation	STAB	25,308	7,732	17,576	-	17,576
	SMART	204	1,410	(1,206)	-	(1,206)
	DRC	2,427,614	2,663,509	(235,895)	-	(235,895)
	Sub Total	2,453,126	2,672,651	(219,525)	-	(219,525)
M J F	Sopner Thikana	43,181,007	36,274,301	6,906,706	-	6,906,706
	PREDFC	277,455	501,792	(224,337)	-	(224,337)
	Sub Total	43,458,462	36,776,093	6,682,369	-	6,682,369
UNICEF	UNICEF Education Project	207,100,911	222,474,231	(15,373,320)	-	(15,373,320)
	UNICEF CP Project	79,497,685	80,910,873	(1,413,188)	-	(1,413,188)
	EMDC	88,491,991	74,120,157	14,371,834	-	14,371,834
	UNICEF CP (Bashan Chor)	7,749,984	4,079,643	3,670,341	-	3,670,341
	Sub Total	382,840,571	381,584,904	1,255,667	-	1,255,667
OXFAM	ELNHA	-	690	(690)	-	(690)
	UCCR	7,274,937	11,130,459	(3,855,522)	-	(3,855,522)
	EYW	-	3,068	(3,068)	-	(3,068)
	Sub Total	7,274,937	11,134,217	(3,859,280)	-	(3,859,280)
UNHCR	EPRC (UNHCR)	589,992,828	474,498,417	115,494,411	-	115,494,411
	Sub Total	589,992,828	474,498,417	115,494,411	-	115,494,411
USAID	Nature & Life	66,861,327	68,129,612	(1,268,285)	-	(1,268,285)
	Sub Total	66,861,327	68,129,612	(1,268,285)	-	(1,268,285)
	Grand Total	2,664,969,408	2,100,978,105	563,991,303	12,486,336	551,504,967

