

# Annual Report 2016-17







**CODEC**  
*Journey with coastal struggle*







**CODEC**  
Annual Report  
2016-2017





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# Acronyms

(Please make align all acronyms)

ADPEO:	Assistant District Primary Education Officer	HA:	Health Assistant
AUEO:	Assistant Upazila Education officer	HES:	Health Education Session
AHI:	Assistant Health Inspector	HFP:	Homestead food production
ANC:	Anti Natal Care	HH:	Household
AT:	Asset Transfer	HI:	Health Inspector
BDS:	Bangladesh Development Society	HT:	Head Teacher
BHH:	Beneficiary Household	IAT:	Instruction adjustment tools
CBCPC:	ommunity based child protection committees	IEE:	Initial Environmental Evaluation
CC:	Community Clinic	ICT:	Information and Communication technology
CCA:	Climate change adaptation	IGA:	Income Generating Activity
CF:	Community Facilitator	IP:	Implementing Partner
CFS:	Child Friendly Space	LAC:	Legal Aid Clinic
CG:	Community Group	LH:	Livelihood
CHCP:	Community Health Care Provider	LSP:	Local Service provider
CIPRB:	Centre for Injury Prevention and Research	LTC:	Local Technical committee.
CHV:	Community Health Volunteer	MOA:	Memorandum of Agreement
CLV:	Community Learning Volunteer	MOH&FW:	Ministry of Health and Family Welfare
CM:	Community Mobilization	MOH:	Ministry of Health
CMC:	Center Management Committee	MoWCA:	Ministry of Women and Child affairs
CMC:	Co-Management Committee	MOPME:	Ministry of Primary and Mass education
CNC:	Community Nutrition Champion	MP:	Market promoter
CODEC:	Community Development Centre	NAP:	Notun Alo Project
CPG:	Community Petrol Group	NFE:	Non formal education
CRC:	Community Reading Camp	NFPE:	Non formal primary education
CSG:	Community Support Group	NGPS:	Non-Government Primary School
CSP:	Community Service Provider	NRM:	Natural Resource Management
CSR:	Corporate Social Responsibility	PA:	Protected Areas
DAE:	Department of agriculture extension	PC:	Project Coordinator
DC:	Deputy Commissioner	PCVA:	Participatory Climate Vulnerability Assessment
DD:	Deputy Director	PE:	Primary Education
DFID:	Department of International Development	PF:	People's Forum
DIP:	Detail Implementation Plan	PO:	Programme officer
DLAC:	District Legal aid clinic	POS:	People's Organization
DO:	Development Objective	PP:	Primary school
DOF:	Department of Fisheries	PW:	Pregnant Women
DOL:	Department of Livestock	QE:	Quality Education
DPEO:	District Primary Education Officer	RBA:	Right Based Approach
DPHE:	Department of Public Health Engineering	RBM:	Result based monitoring
DRR:	Disaster Risk Reduction	RI-A:	Reading Instruction and assessment
DRR:	Disaster Risk reduction & Climate Change	SAAO:	Sub Assistant Agriculture Officer
DRR & CCA:	Disaster Risk Reduction and Climate change adaptation	SBCC:	Social behavior change communication
ENA:	Essential Nutrition Action	SF:	Strømme Foundation
ENHA:	Essential nutrition & hygiene action	SGP:	Small Group Plan
EP:	Extreme Poor	SMC:	School Management Committee
EPE:	Early primary education	SOD:	Standing order on Disaster
EPI:	Expanded Program on Immunization	STO:	Senior Technical officer
FGD:	Focus Group discussion	TO:	Technical Officer
FD:	Forest Department	ToT:	Training of the Trainers
FDP:	Family Development Plan	TP:	Technical Partner
FELC:	Financial Entrepreneurship leadership center	TVET:	Technical vocational education and training
FF:	Field Facilitator	UAO:	Upazila Agriculture officer
FFD:	Farmers' Field Day	UDMC:	Union Disaster Management Committee
FM:	Field Mentor	UDMP:	Union Disaster Management Plan
FNS:	Farmer Nutrition School	UEO:	Upazila Education Officer
FPI:	Family Planning Inspector	UF:	Union Facilitator
FS:	Field Supervisor	ULO:	Upazila Livestock officer
FWA:	Family Welfare Assistant	UNO:	Upazila Nirbahi Officer
FWV:	Family Welfare visitor	UP:	Union Parishad
GO:	Government Organization	URC:	Upazila Resource Center
GMS:	Graduation Monitoring System	USAID:	United States Agency for International Development
GPS:	Government Primary School	VAW:	Violence against women
		VCF:	Village Conservation Forum
		WC:	Ward Committee (Apex body of Small group)

# VISION

CODEC dreams of a community that earns, enjoys and shares the pride of Bangladesh in becoming a middle-income country by 2021.





# MISSION

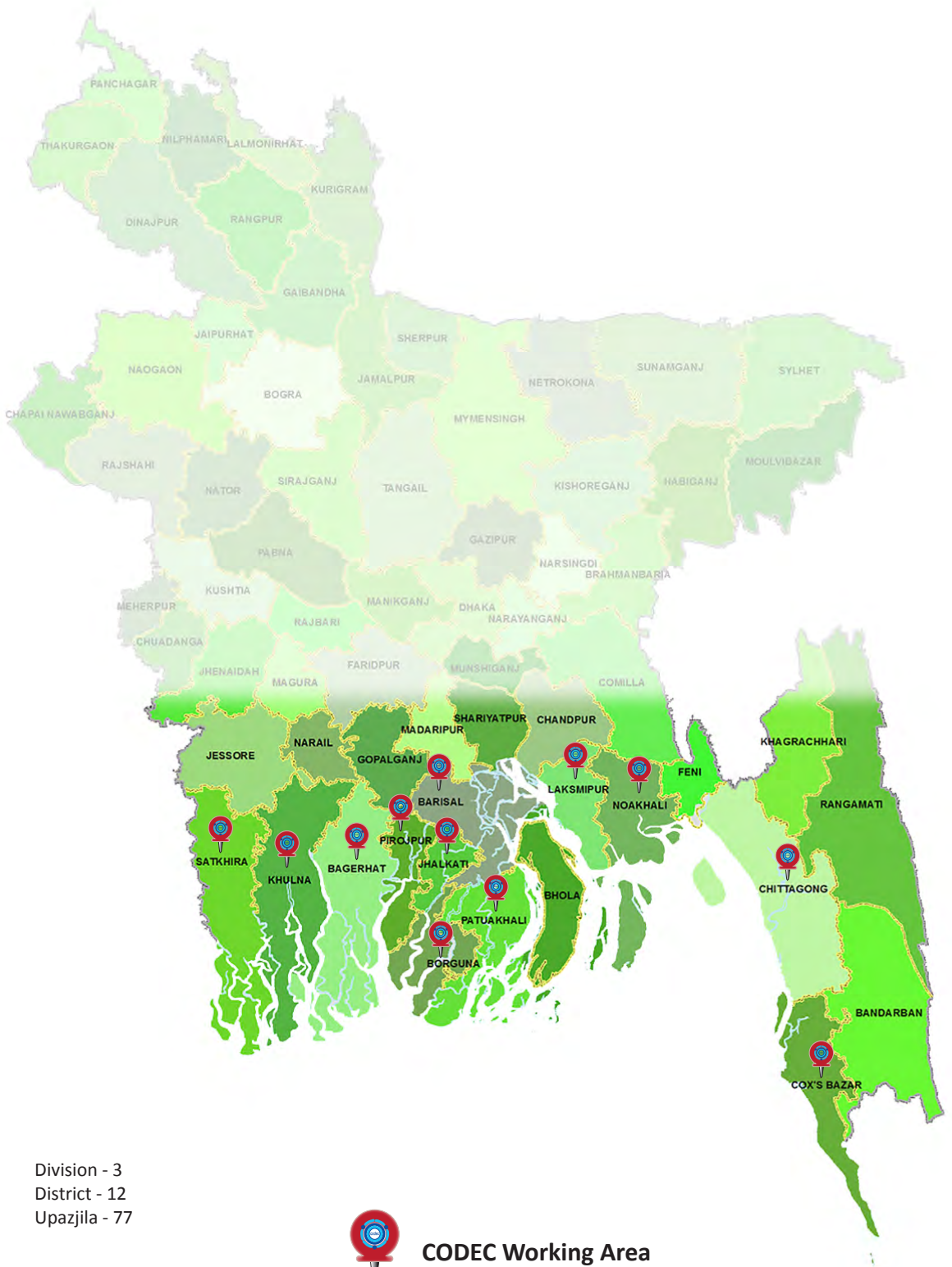
CODEC sees its existence for a coastal community, in which people individually or collectively embrace new and differentiated forms of institutions, utilize their resources for safe and sustained livelihood and become rights-demanding citizens in a climate change affected physical, social and economic setting.



# VALUES









## CODEC EXECUTIVE COMMITTEE

<b>Mr. Abul Kashem</b>	<b>President</b>
<b>Mr. Shahid Hossain Talukder</b>	<b>General Secretary</b>
<b>Mohammad Riyajul Kabir FCA</b>	<b>Treasurer</b>
<b>Ms. Jahanara Begum</b>	<b>Social Welfare Secretary</b>
<b>Dr. Mir Murtaza Reza Khan</b>	<b>Executive Member</b>
<b>Ms. Jasmeen Sultana Paru</b>	<b>Executive Member</b>
<b>Khursid Alam, Ph.D</b>	<b>Member Secretary</b>

\*According to CODEC constitution Honorable Executive Director of CODEC is performing as Member Secretary in the Executive Committee

### 30th AGM of CODEC

CODEC's 30th AGM was held at 21st January 2017 at 11.00 A.M in CODEC Head Office. This AGM was presided over by the President Mr. Abul Kashem. The Executive Members and General Members were present. In the AGM the discussed matters were:

- Reviewing about running projects and plan.
- Sector-wise discussion on Coastal area's change and development.
- Future direction of CODEC according to strategic plan
- General body adopted the audited financial statements for the ended year of 2016
- New members added and some membership cancelled
- Auditor appointment
- Treasurer presented financial report of the ended year of 2016
- 11 Sincere and dedicated employees of CODEC has been awarded
- The Employees completing glorious 25 years in CODEC had been honored with Crest.
- 6 Best performers of CODEC from field level got recognition
- General Secretary had submitted the annual report to the AGM





## President's Statement

This year CODEC is going to complete its thirty two years Journey. Since inception in 1985 working in the deprived coastal villages of Bangladesh, CODEC focused its challenges for sustainable development mainly in the field of Education, Livelihood support, health and nutrition, Environment and Social justice. CODEC continues its effort to build community organizations in different forms in different projects.

This year the Annual Report of CODEC highlights its achievements and strength as per recent strategic plan. Last year was very important as there was funding crisis from donors as well as impression of Bangladesh emerging as middle income country. Financial and operational sustainability of CODEC depends more on these issues. In spite of all CODEC rationally faced all obstacles with discreet and strength in implementing the running projects. Currently and as well in upcoming years CODEC will have a great contribution in humanitarian response, especially in Rohingya issues through different projects. In upcoming years as great challenges for coastal area CODEC will uphold its stand to mitigate humanitarian issues through various projects. This Year CODEC has been awarded as recognitions of highest tax payer in NGO sector. Last year CODEC was recognized as 1st highest tax payer in NGO sector. Even National Credit Rating has rated CODEC as Single A which assures CODEC's financial stability and sustainability. Even microfinance has a great impact this year we are fore-seeing the loan portfolio of approximately BDT 184.2 Million. The Annual Budget for the year 2016-2017 was approximately BDT 987 Million which will increase in keeping pace with time in future .Thus CODEC will help to eradicate poverty from Bangladesh and will rise as before as the most successful NGO working for coastal community.

The future role of CODEC in the coastal belt is to facilitate diversified livelihoods promotion, life skills development, climate change adaptation, and becoming a strong national advocacy organization. CODEC will emphasize on Integrated Livelihood Approach (ILA), transforming future generation of coastal communities into effective human resources, and agreed policy promotion for sustainable well-beings. CODEC have planned to work with multi-donors who are working for sustainable development and well-beings of coastal communities in Bangladesh.

CODEC is thankful for continuous support and valuable assistance and involvement of our development partners; Strømme Foundation Norway, Save the Children, ICCO Cooperation, Netherlands, DANIDA, CLS, MJF, PKSF, different GoB agencies and other organizations.

The Executive Committee of CODEC is regularly involved to provide policy support and direction in appropriate functioning of the organization. The main strength of CODEC is its employees from top to root level. I would like to convey my thanks and appreciation to all of them. I would like to appreciate the hard work of all personnel of CODEC for contributing a lot in shaping this organization.

A handwritten signature in black ink, appearing to read 'Abul Kashem'.

**Abul Kashem**

President

CODEC Executive Committee





## From the desk of Executive Director

Thirty two years journey of CODEC in the coastal belt of Bangladesh been completed, though it is a long journey but still we are engaging every moment of our development effort with the need of this struggling people in the coastal area.

In this yearly report of 2016-17, the pages that follow highlight CODEC's achievement under different development initiatives that address many dimension of poverty. The catalyst in each case was CODEC, but people's own initiative and hard work was the main element of their change.

The story of Tania described on page 23 described how she fought against the poverty investing small amount to buy a bag making machine and now she established a factory employing others and archived her financial capability.

"Tania has bought 3 bighas of land by her income. Now she is famous in her village and respected by all. Many distressed women come to her for earning and she helps them as far as possible. She is now independent and bold woman and has her own voice both in family and society. She is really grateful to CODEC Microfinance program to make her independent. She thinks without the support she can't come so far."

Kalpatoru is a very innovative project of CODEC under Micro-Finance Program, CODEC realized that most of the migration from the coastal belt to big cities are caused due to landlessness. To reduce such type of migration a long term program to provide land as loan may establish their right in convenient place and improve their livelihood through skill training. It will be not possible to achieve the goal of SDG except rehabilitation of this landless community. Considering the above situation CODEC initiated this program under SEEDS projects in Chitalmari and Mongla Upazila under Bagerhat district with the support from Stromme Foundation. There is a specific criterion for selection beneficiaries. CODEC disbursed amounting to BDT 37, 90, 000/- to 20 beneficiaries for land purchase. Service charge is 6% on declining balance method and loan period for 5 years including 6 months grace period.

Meanwhile CODEC involvement in the Education sector from CODEC's inception created an impact among the life and livelihoods of the people of the coastal belt of Bangladesh. The stories of Alif on page 29, Shabana on page 32, Anika on Page 39 even the story of the Rohingya child Sufia page on 35 portrayed such stories of glowing light in the dark. The value based education among the students of Madrasha and Schools in Cox's Bazar created a new dimension in this new era of enlighten children for the future.

CODEC implemented several Livelihood support projects in its working area, Community Legal Service also made impact among the target members. Moreover active involvement of CODEC in the field of Climate Resilience and disaster created an acceptance among the target families as one of the innovative and effective development organization in the coastal districts in Bangladesh.

Government of Bangladesh recognized CODEC as the highest Tax Payer in "Others" category in this financial year 2016-17. This year CODEC is awarded the "A" (single A =Strong capacity and high quality) by renowned credit rating agency of Bangladesh named National Credit Ratings LTD. Outlook of CODEC is stable. This really assures the financial stability of CODEC.

Our Partnership with Save the Children, Stromme Foundation, Winrock International, Unicef, UNHCR, Oxfam, MJ Foundation, ICCO- Cooperation have moved beyond the traditional donor-recipient relationship rather strategic partnership.

We are grateful to PKSF, different Ministries and especially to NGO Bureau for their continuous support and assistance.

I am proud that a competent group of people is working with CODEC with their profound honesty, dedication and hard working. Field level personnel deserve special thanks for their continuous contribution.

I also believe that CODEC is a learning organization, always with the struggle of the coastal people of our beloved country. We should always be innovative and prepared ourselves to learn from the community and contribute our best to the community in the coast of Bangladesh.

All the best wishes.

**Khursid Alam PhD**  
Executive Director





## Recognitions:

### Credit rating Evaluation :

Credit rating is an evaluation of the credit risk of a prospective debtor predicting their ability to pay back. This year CODEC is awarded the "A"(single A =Strong capacity and high quality) by renowned credit rating agency of Bangladesh named National Credit Ratings LTD. Outlook of CODEC is stable. This really assures the financial stability of CODEC.

### Highest Tax payer of Bangladesh:

In the last fiscal year 2015-2016 CODEC has won the prestigious award for Highest Tax payer organization in Other (NGO) Sector. This year the legacy continues and CODEC has been recognized again as 3rd highest tax payer in other (NGO) sectors. CODEC is contributing through their work for Bangladesh and financial transparency is also maintained.

### Annual Budget for the year of 2016-2017:

• Annual Budget	BDT 987 MILLION
• Annual Beneficiary reach	1.6 MILLION FAMILIES

### Organization and Legal Status:

Registration Details: (Number and date)	Registered authority	Registration #	Registered date:	Last renewed
	NGO Bureau:	263	8th April 1988	25th October 2017 & valid till 8th April 2028
	Ministry of Social Welfare	1160/85	04th April 1985	N/A
	Microcredit Regulatory Authority	01781-00048-00103	15th January 2008	N/A
Donor Registration Details	EC- PADOR	BD-2016-GDO-2704630547	1st January 2016	N/A
	SAM-DUNS	73-156-9443	16th April 2015	N/A

## **CODEC history:**

### **1985 to 2017, 32 years of journey**

In 1970, a cyclone with huge tidal bore hit the coastal area of today's Bangladesh and destroyed many fishing boats of coastal fisher-folks. DANIDA, the Danish International Development Agency, undertook a project with BFDC to build and distribute 550 improved motorized fishing boats as part of an effort to encourage artisanal fishing, with the purpose to rehabilitate the poor fisher folk and enhance their income and fishing safety. Despite some good technological achievements, the project benefitted non targeted rich fishermen and not the poor. Based on the learning, subsequently the project "Boat Rental Scheme" (BRS) was designed and implemented through a revolving loan fund and hire purchase system with focus on poor fisher-folks. Twenty three boat rental groups were mobilized for distribution of 23 boats on hire purchase system. Soon it was found that the target groups lost their interest in the project. A big amount was piled up as overdue and virtually the group members stopped repayment. Increasingly the whole direction of the project came into question. It was found that the social and external factors were not considered in designing the project. The project was planned in isolation from the rest of the community. External factors were not considered. It was concluded that to benefit the poor fisher-folk community, a holistic development approach was necessary within a flexible organizational framework in the form of a non-governmental organization. Based on this conclusion, CODEC was established as an NGO in 1985.

Over the past 32 years, since 1985, CODEC has established itself as a people-centered development organization. CODEC has been able to create its image as a growing national non-governmental development organization in the coastal areas of Bangladesh. From the beginning of its development interventions, CODEC started its activities only with the fisher-folk community but currently CODEC has included other disadvantaged communities along with the fisher-folk community in order to integrate them with the mainstream disadvantaged groups towards greater solidarity and organization of the poor. At present, CODEC is working in 03 Divisions, 12 coastal Districts, and 78 Upazila of coastal areas with almost 800 Unions.



# E-News Headlines from last one year July 2015 - June 2016







Poverty Alienation program by CODEC  
**Microfinance**

**Micro Finance says to a person:**  
**I see where you are today but I believe where**  
**you can go tomorrow**

*Chad Jordan*





## Introduction

### Introduction

CODEC has provided financial support to neglected coastal villages, small farmers, fisherman, petty businessmen, landless laborers and poor women since its inception. CODEC micro-finance provides a window of opportunity for the poor to access in borrowing and saving facility. These facilities also provide organizational help, training, empowerment, financial and other help during crises.

CODEC Microfinance Program is currently active in 2571 coastal villages in 51 upazilas under 11 districts and implementing a wide variety of social and economic programs. Operating from 101 branches, CODEC has been able to organize 6802 village organizations of poor and disadvantaged people covering 1,30,507 women and men (96% women) up-to June 2017

CODEC is operating its micro finance program with financial assistance from DANIDA, PKSF, Stromme Foundation, DFID, Netherland Embassy and CODEC'S own fund.

Community Development Center (CODEC) got license from Micro Credit Regulatory Authority to operate Micro Finance Program. License Number is 01781-00048-00103 dated January 15th, 2008.

### Overall Objectives:

CODEC Micro Finance Program is playing a key role in the organization towards eradicating poverty and ensuring the economic development for the poor, underprivileged fisher folk and other coastal communities. The objective of CODEC Micro Finance is

“Socio-Economic Empowerment of coastal communities through the provision of skills, entrepreneurship, savings and credit program”

### Area of Operation:

CODEC operates its savings and credit program activities in eleven districts are - Chittagong, Laxmipur, Noakhali, Chandpur, Patuakhali, Barguna, Barisal, Jhalakhati, Bagerhat, Pirajpur & Khulna. During the reporting period from 1st July 2016 to 30th June 2017, the status of CODEC physical coverage under the CODEC Micro Finance Program is as follows:

Sl. no.	Head of Information	No. of Coverage
1.	Branches	101
2.	Districts	11
3.	Upazila	51
4.	Unions	462
5.	Village	2571
6.	Village Organization	6802
7.	Households	130,507
8.	Members	130,507
9.	Savings	68,33,38,927
10.	Borrowers	1,04,027
11.	Loan Portfolio	1,841,984,379

## Component of the Microfinance Programme:

### UPP-Ujjibito Project:

Ujjibito, which means infused with new life, is a new project targeting the vulnerable and women-headed households to be jointly implemented by Palli Karma-Sahayak Foundation (PKSF) and Local Government Engineering Department (LGED), with the financial support from European Union. The specific objectives of the project are: i) Sustainable graduation from ultra-poverty of nearly 32500 vulnerable and women-headed households; and ii) Creation of workable materials access of poor rural communities nationwide to markets and service providers. CODEC initiates this program from 1st January 2014 in the selected 18 branches under Patuakhali & Barisal zone.

### ENRICH

The main trust of the program is to provide integrated support to each family to ensure the best possible utilization and enhancement of their existing resources and capacities. Community based development program with local resources and infra-structures with the involvement of local people and administration are the key to implement ENRICH. ENRICH works through different interventions which are carried on different program such as Health, Education, Community Development, Youth Employment, Unnoto-Cooking Stove supply, Establishment of Solar Electricity, Medical plant Cultivation, Vegetable Cultivation and Sanitation Programme etc.

As of June 30, 2017 CODEC loan disbursement to its borrowers under ENRICH loan is BDT. 1,45,00,000 /- with an outstanding loan of BDT. 70,12,010.

### KGF (Kuwait Goodwill Fund for promotion of Food Security in Islamic Countries Programme)

KGF program is being implemented by CODEC since 1st November 2015 with the financial and technical assistance from PKSF. A maximum amount of BDT 3,00,000 /- in the form of microcredit and BDT. 3,00,001 – 15,00,000 as small loan can be approved under this program in favor of food



production, processing, storage and marketing of agricultural products and bi-products in small business and micro enterprise related to similar initiatives. CODEC initiate this program from 1st November 2015 in the Charbangshi & Mollarhat branch under Raipur & Laxmipur sadar upazila of Laxmipur district.

### **Kalpatoru:**

Bagerhat district is recognized to be one of the coastal districts in Bangladesh. Due to Geographical position of this district natural disaster like climate change & salinity and water-logging are current burning issue. Shrimp culture are spreading rapidly for saline water, as a result poor people are losing their homestead by big Gher owner (fish farm) and becoming land less. Some of them are migrating to others big cities and others are becoming day laborer. To reduce such type of migration a long term program to provide land as loan may establish their right in convenient place and improve their livelihood through skill training. It will be not possible to achieve the goal of SDG except rehabilitation of this landless community. Considering the above situation CODEC initiate this program under SEEDS projects in Chitalmari and Mongla Upazila under Bagerhat district with the support from Strømme Foundation. There is a specific criterion for selection beneficiaries. CODEC disburse amounting to BDT.37, 90,000/ to 20 beneficiaries for land purchase. Service charge is 6% on declining balance method and loan period for 5 years including 6 months grace period.

### **Major Achievements:**

#### **Savings Program:**

According to CODEC credit manual 3 types of savings are deposited by the CODEC MF members. These are described below:

- 1. Compulsory/Mandatory Savings:** As of June 30, 2017 the accumulated savings balance is BDT. 51,20,16,606/-
- 2. Voluntary Savings :** As of June 30, 2017 the accumulated savings balance is BDT 9,68,46,921/-
- 3. Term Savings :** As of June 30, 2017 the accumulated term savings balance is BDT 7,44,75,400/-

**Credit Programme:** The credit programs are described below

### **Credit Programme:**

**The credit programs are described below:**

#### **i) Jagaron loan (RMC):**

Around 94943 female members have been admitted and they have saved BDT 43,59,69,988/- by weekly savings program. The outstanding loan balance is BDT 129,04,57,777/- to 105,332 borrowers as on June 30, 2017.

#### **ii) Agrashor loan (ME):**

Around 10790 members have been admitted and they have saved BDT. 13,49,99,330/- by weekly savings program. The outstanding loan balance is BDT. 41, 74, 53,854/- to 8758 borrowers.

### iii) Sufalon Loan:

This loan is provided to small & marginal farmers according to their demand. Jagaron & graduate Agrashor member will be eligible for the Sufalon Loan. 1255 members have taken part in this program and the outstanding loan balance is BDT.2,11,34,608 /-as on June 30,2017.

### iv) Buniad (Ultra Poor)

14340 members have taken part in this program including PKSF Prime and Ujjibito program and they saved BDT. 3,78,41,533/- BDT. The outstanding loan balance is BDT. 9,68,96,621/- to 7576 female borrowers as on June 30, 2017.

### vi) SAHOS (Apodkhalin Loan)& Others :

1219 members have been take part in this program and the outstanding loan balance is BDT.51,85,378/- as on June 30, 2017.

### vii) Member Welfare Fund:

CODEC has adopted a new member's welfare Fund policy (only death case) in 2005 with specific terms & conditions for the members including spouse (Husband) for Jagaron (RMC) Member and in case of Agrashor (ME) only loanee member will covered. The outstanding fund balance is BDT. 8,57,80,525/-as on June 30, 2017

## Credit disbursement, Recovery, Savings outstanding and some important ratio analysis (July 2016-June 2017)

### Credit disbursement, Recovery and savings of CODEC Micro-finance (in Million Tk.)

	2015	2016	2017
Cumulative Credit Disbursement	12684	15278	18372
Credit Disbursement	2246	2594	3275
Cumulative Credit Recovery	11452	13824	16530
Loan Portfolio	1231	1453	1842
Group Savings Balance	420	505	683
<b>Profitability</b>			
Operating self-sufficiency	122%	111%	118%
Rate of repayment (OTR)	98%	98%	99%
Cumulative Recovery Rate (CRR)	100%	99%	99%
<b>Efficiency</b>			
Active Borrowers per Program Organizer (PO)	248	242	250
Amount of Outstanding Gross Portfolio per PO	33,93,450/-	36,88,923/-	41,92,000/-
Member per Branch Office	1239	1200	1207
Yield on Portfolio	25%	23%	23%
Debt Capital Ratio	3%	3%	3%
Capital Adequacy Ratio	27%	24%	24%



### **Special Program Under Microfinance:**

1. **CODEC Scholarship :** CODEC with the goal contributing significantly in building a society free from the illiteracy by providing scholarship to the PECE & JSC student those who acquired GPA-5. During last year CODEC has given scholarship to 93 PECE& 116 JSC students.
2. **Eye Camp :** With the aim to provide eye treatment facilities to poor and vulnerable of the remote areas CODEC has organized 11 eye camps at union level and total of 1650 community people have received eye treatment facilities from the camps and a total of 134 patients underwent cataract surgery during 2016-2017
3. **Health Camp :** CODEC has organized 15 health camps with the MBBS doctor and 850 patients received healthcare services from the camp during 2016-2017
4. **Blanket Distribution :** In winter season to fight cold the winter-strike distressed people from coastal area had been distributed blankets. Total 2500 blankets have been distributed in Chittagong ,Bagerhat,Patukhali, Barguna Laxmipur & Noakhali in the year 2016-2017
5. **Counseling for Adolescent school girls :** During the year 2016-2017 16 counseling workshop have been conducted with adolescent school girls from class six to ten by the female MBBS doctors under all microfinance zonal offices. In those workshops Upazila women and children social welfare officer were present.

### **Challenges of CODEC Microfinance Programme:**

Microfinance program always go through various challenges due to social, economic, environmental and political factors. CODEC Microfinance Programme faces some challenges these are given below;-

- ◆ River erosion
- ◆ Seasonal Migration
- ◆ Water logging
- ◆ Default Increase
- ◆ Staff drop out

### **Conclusion:**

CODEC Micro Credit Program has been emerging to alleviate the poverty of the disadvantaged coastal communities. Income Generating Activities in these areas ensures their participation in the process of the development program.

## Tania and her family is living in solvency now

Tania Begum is married to Shihab Hossain for last 10 years. She has a son aged 5 years. They are from Bagerhat, Baniagati village. As she is the 7th children of her parents she could not continue her study after class 5. But she was sharp enough and has a business mind inside. Once she went to visit her sister in law in Khulna. Beside their house they observed a net bag making factory in a small compound and both of them were impressed. So after returning they decided to buy a net bag machine with small investment. For that she became a member of CODEC Bagerhat Baniagati Mahila samiti and took loan of 15000 taka and bought a net bag machine and started their business. At first their daily income was 400-500 taka per day. 2nd year she again took loan of 20000 taka and bought another machine and also hired a regular woman worker. Next she took loan of 30000 taka, invests in buying two machines and hired 2 regular woman workers. After consecutive regular loan paying she again took loan of 40000 taka, bought another 2 new machine and hired more 2 workers in her factory. Lastly she took 60000 taka and invested in their factory. Now she has 6 net bag machines and 5 regular women workers. They used to make 15000 net bags per day and supply to different areas. Tania and her husband both supervise the business and day by day it is flourishing. Net profit from the factory is 15000-20000 taka per month. Tania has bought 3 bighas of land by her income.



Now she is famous in her village and respected by all. Many distressed women come to her for earning and she helps them as far as possible. She is now independent and bold woman and has her own voice both in family and society. She is really grateful to CODEC Microfinance program to make her independent. She thinks without the support she can't come so far.



# Education

All Children Have Rights  
And  
Those Rights Must Be Protected



## SHIKHON:

The project named SHIKHON- Supporting the Hardest to Reach through Basic Education is a project to promote access and increase basic education outcomes for 40,100 of the hardest-to-reach and marginalized children. It has successfully worked in 3 districts Chittagong, Cox's bazaar, Bandorban in 13 Upazila and 119 Unions. Annual approved budget for 2016-2017 was BDT 59,050,043/-

The SHIKHON model responds to the particular needs of children who live in conditions of extreme poverty in remote rural coastal areas, river chars (temporary landmasses) and haors (marshlands)

### **Achievements up to June 2017 :**

- ◆ 15240 students successfully completed PECE exam in 2015 and 2016
- ◆ 129 A+ from SHIKHON project.
- ◆ 98% of PECE passed students from SHIKHON got admitted in class VI.
- ◆ 1,131 SMC and CMC have been formed.
- ◆ 411 Early Primary Education established and 50 Pre Primary Education centers established
- ◆ 327 staffs trained on various trainings
- ◆ 5,860 unit of teachers/facilitators received grade wise basic training
- ◆ 1,080 schools assessed by CODEC and SCI during field visit and PRLW.
- ◆ Average 97% parenting meeting were held in regularly
- ◆ 8,000 GPS children received remedial support of class three within 282 Govt. Primary school under 5 field offices by 400 SHIKHON club.
- ◆ 685 schools have access sanitary latrine, 1080 schools have access drinking water. 31,252 children attended in vision screening, 31,568 children received de-warming tablets and 20,636 children got vitamin A capsule.
- ◆ A total of 2,952 visits were conducted by government officials to SHIKHON interventions.
- ◆ 12,139 EPE children mainstreamed in class three, 15,073 PECE graduates mainstreamed in class six and 1,584 PPE students mainstreamed in class one



## Shekerkhil is a great example of SHIKHON's community engagement

Shekerkhil is a union under Banskhali upazila of Chittagong district. This very vulnerable union in Banskhali upazila and adjacent to Bay of Bengal. Education scenario is not good in this union.

In the end of 2012 CODEC has planned to start SHIKHON program in the Banskhali upazila by the support from European Union and Save the Children. Md. Jahurul Islam, Union Parishad Chairman and Community People have supported to provide land for school. CODEC established 8 SHIKHON school under the union.

Now a total of 257 children are studying in class five within 8 schools. With the motivation of LF, School children are wearing school dresses with a cap which is very nice to look at. All students are disciplined of this union. In the year of 2015 a total of 30 children got scholarship by a competitive examination with Govt. children which were very appreciable. Upazila Chairman distributed prizes among the scholar.

Community people said Shekerkhil is enlightened by SHIKHON. They also request CODEC to continue support of education program for a long time in that union for the future of the inhabitants of Shekerkhil. In PECE 2016 all students are succeeded and 4 students got A+ from this Union.





Let us think of education as the means of

## Developing our greatest abilities

John F Kennedy



READ is a 4-year collaboration with the Government of Bangladesh, supported by the US Agency for International Development, to improve early grade reading competency. By ensuring a strong foundation at the beginning of school, the expectation is that fewer children will drop out in the primary cycle, and a higher proportion will complete school with solid primary school skills. The project focuses on four areas of intervention: 1) teachers' education and continuous professional development, 2) reading assessment, 3) increased availability of reading material, and 4) increased opportunities for reading in the community and support from community members/institutions. Annual approved budget for the year 2016-2017 is BDT 58436374/- (Both for Barisal and Cox's Bazar)



### **Achievements during 2016-2017:**

- ◆ Training on Digital Content for 174 Assistant Teachers for Improving Early Grade Reading Skills.
- ◆ CODEC READ team organized of Reading Instruction and Assessment (RIA) training with the participation of 330 Assistant Teachers
- ◆ READ has organized a four days nonresidential Master trainer Training on Coaching for 148 Head Teachers on Coaching strategy.
- ◆ Instructional Adjustment Tools (IAT) reading result-sharing workshop with 48 Government Official in 374 schools.
- ◆ The Head teachers are supervising Bangla class with motivation.
- ◆ Project has given basic Training on Reading Instruction and Assessment (RIA) for capacity development
- ◆ Bangla teachers are using RI according READ project in class room.
- ◆ Teachers are able to find out students weakness and strong side easily By IAT (Instructional adjustment tools)
- ◆ Print rich environment has created in class room and teachers are using this to conduct class.
- ◆ Bangla teacher of Grade 1 to 3 are using story books in class for increasing fluency.
- ◆ Govt officials accept our IAT result and finding in sharing workshop with joyful moment

## 'Books at home, increasing reading capacity and imagination power of children



Md. Alif, a student of class three, studying in Boishob Howla GoB Primary school. He comes to school regularly and reads story books every day and also would borrow story books from school. Alif's mother Reba Akter told that "before story book distribution at home, my son would read story book at school only. Alif could not tell all stories which he would read. Now Alif can take story books at home and can keep these books for one week. Now he reads story books fluently and can share these stories with us fluently. Alif wants to know story from us too. During free time and in between work we can easily help our children in reading story books". Now Alif is a fluent reader & his reading comprehension level also increased significantly.

READ activity introduced book distribution at this school from January'17 and installed two reading corners and provided 256 story books at these two reading corners. Before READ activity started in this school there had no option to distribute books at home. All students could not access to this story books. Students would struggle hard for Bangla reading. They had no reading fluency.

At first read staffs and book captain of school would distribute story books among students as per level and would keep story books at reading corner accordingly. Few days later book distribution among students started at house hold level. Most of mothers & caregivers are now encouraging their children for bringing story books at home & thus supporting to increase students' reading fluency.





## CODEC UNICEF Project

Every Child deserves a  
**Champion**  
an adult who with  
**never give up**  
on them,  
who understands the power of  
**Connection**  
and insists that they  
**become**  
the best that they can possibly  
**be.**

- Rita F. Pierson

## **“Protective Environment Creation for Children and Adolescent in and around Cox's Bazar Area”**

The project of “Protective Environment Creation for Children and Adolescent in and around Cox's Bazar Area” aims to establish protective environment for children through strengthening the service provision and changing harmful social norms to reduce their vulnerability towards abuse, violence, exploitation, and negligence funded by UNICEF Bangladesh. By the end of June 2017, 22,350 children and adolescents in Rajapalong Union and Palongkhali Union of Ukhiya Upazila and Hnilla Union of Teknaf Upazila will have improved access to a minimum package of social protection services and resources to reduce their vulnerability towards abuse, violence, and exploitation through child friendly space. Annual approved budget for this project is BDT 10,820,804/-

### **Achievements during 2016-2017:**

- ◆ As of now, through the 5 Child Friendly Spaces 20,785 children are benefiting from psychosocial support and other child protection services. Among them, 4514 children from UMN.
- ◆ The project is organizing 10 mobile CFSs in the host community near makeshift settlements to support the children affected by the cyclone MORA.
- ◆ 16,271 children have completed their birth registration.
- ◆ There are 90 adolescent clubs are continuing and a total 2435 adolescent got life skill education through 90 adolescent clubs.
- ◆ There are a total 1305 CBCPC members are working actively under the 5 CFS and 90 adolescent clubs. And out of them a total 440 members got different trainings related on child rights.
- ◆ A total 306 child have been referred by CBCPC for getting different service from GO/NGO service providers.
- ◆ In order to provide child development session and training to the staffs and community people, their attitude and behavior has been changed.
- ◆ For adolescent awareness program the rate of child marriage, mentality of community people and self-confidence of adolescent has changed.
- ◆ For the smooth operation of CFS, the rate of school attendance is increased, the rate of school dropout is decreased and the rate of exam result becomes better than past.
- ◆ The parents now more conscious about their children's right, as example: the corporal punishment is decreased, they don't arrange early marriage for their children and they sent their children to school, they don't engage their children to the child labor.
- ◆ Community people are now more aware on Child Rights. Now if they see any occurrence against child they protest.



## CFS has brought color to Shabana's life



Shabana Akter, aged 15, is a student of class eight at Palonkhali Farirbil High School. She lives in Middle Anjumanpara village with her parents. Her father Mr Zahur Alam (45) is a day laborer and mother Ms Fatema Khatun (36) is a housewife.

After few days of her birth Shabana caught fire accidentally and since then she can't walk properly. Shabana is a good student and she goes to school regularly. In June 2014 during regular home visit, one of the social worker of

Palongkhali CFS knew the situation of Shabana. She briefed about the facilities of CFS and invited her to visit Palongkhali CFS. After some day, Shabana along with her mother went to Palongkhali CFS. She was much happy to see the decorated CFS and its facilities. She not only attends school but also likes to come to the CFS where she enjoys the activities of Toy Corner, Book Corner Art Corner. She also likes to participate in various cultural activities such as IPT (Interactive Popular Theatre) Show, film show, poetry recitation. Her favorite subject in school is Bangla and general science. Out of six corners, she likes art corner very much. She can draw very nicely. She loves to draw and her drawings can be seen in CFS .

She has become member of peer group at the CFS. From the peer group session she came to know about life skill development, impact of early marriage, dowry, divorce, family court, birth registration and income generating activities. She is very attentive in her study. She comes CFS very regularly, participates in different events, and is very confident. Now she knows about child rights, child marriage, child labor, and personal hygiene.

This year Berger Paint Bangladesh Ltd organized an art competition for children with disabilities. Some children from CODEC-UNICEF project had participated. Out of them, 2 children namely Md Delowar Hossain and Shabana Akter have been nominated for award. On 1 December, 2016 Berger Paint Bangladesh Ltd organized prize giving ceremony at their Dhaka Office. Mr Nasir Uddin, Project Manager, CODEC-UNICEF project represented CODEC in the program and on behalf of CODEC management, he received BDT 1,50,000 for the purpose of 2 computers and one printer for the children with disable. On the other hand, above mentioned 2 children received certificate, crest and prize money BDT 10,000 /- (Ten thousand). The children, their parents, relatives, teachers, CBCPC all are happy to see such an achievement. Their parents told that the prize money will be utilized for their education purpose.

She expressed, "I am happy to be here every day. My spare time is no longer boring now. I am very happy to include with different corners here in CFS especially with art corner. I can draw what I wish. Getting the award from Berger Paints, I, my parents, teachers, friends and CFS children are very happy. It will help me to build my future .Overcoming all obstacles I have future plan of becoming a doctor, so that I can serve the vulnerable people and want to lead a happy prosperous life."





## **Non Formal Basic Education Program for Undocumented Myanmar National (UMN)**

The project named Non-Formal Basic Education Program for Undocumented Myanmar National (UMN) Children works in Unregistered Makeshift Settlements in Leda and Shamlapur under Cox'sbazar district. The target is to give basic education to 8200 UMN children of 4-14 years old (Girls 4920, Boys 3280) Living in 2 unregistered makeshift settlements.

There are two makeshift settlements in Leda and Shamlapur but there is no scope for formal Education program in both settlements. Considering the need of Education for the school aged children, this program was implemented. As per agreement UNICEF will provide financial and technical support to CODEC and CODEC will implement Education program. Annual approved budget is BDT 13,576,330.00/-

### **Achievements up to June 2017:**

- ◆ A total of 50 LC established in alternative spaces and Constructed 20 Learning centre's in both settlements ( Leda-12 & Shamlapur-8)
- ◆ Procured and supplied 50 LC's start up materials, Pre-primary materials and teaching learning materials.
- ◆ A total of 1666 Children enrolled in Pre-primary.
- ◆ A total of 1670 Children enrolled in Basic Education.
- ◆ A total of 48 teachers recruited and trained for the children
- ◆ A total of 35 LCMC formulated and conducted training.
- ◆ A total of 66 LCMC member oriented on their roles and responsibilities.





## Education and Protection for Refugee Children (EPRC) project

CODEC is implementing EPRC project, partnership with Save The children International to create a safe and protected child-friendly environment and provide quality education to the refugee children. Refugees from the Northern Rakhine State of Myanmar living in Bangladesh at Kutupalong and Nayapara refugee camp fled from Myanmar who have lived in a difficult condition in their country. The EPRC project will accomplish the following activities like camp based ECCD, primary and secondary schools. CODEC has been implementing the Early Childhood Care and Development (ECCD) activities through 24 ECCD centre, children are receiving early childhood activities and prepare for enrolment in pre-primary classes. At present, EPRC has been implementing Pre-Primary to Class 8 for Refugee children. There are 23 schools in camps; out of them two are secondary schools. EPRC project uses textbook of National Curriculum and Textbook Board (NCTB) of Bangladesh for schools. Besides NCTB curriculum, there is another curriculum that partially follows Burmese curriculum. The Goal is to create a safe and protected child-friendly environment and provide education to the Rohingya refugee children through education and child protection in Kutupalong register camp. Total annual approved Budget is BDT 32,477,908/-

### Achievements During 2016-2017

- ◆ 24 PG center, 21 Primary school and 2 secondary schools has been set up in both Kutupalong and Nayapara Camp.
- ◆ At present (up to June, 2017) 7576 children are currently enrolled in ECCD, Primary and Secondary schools in the camps whereas target was 8528. We achieved 89% target in this portion.
- ◆ A total of 262 parents meetings were conducted for the guardians of refugee students during the reporting months. Total of 5187 guardians participated in those meetings.
- ◆ As an ongoing activity of parent's education total 696 parenting program sharing sessions were held
- ◆ A total 108 community base program sharing meeting has been organized. 4 sharing meeting organized for Basic education and 104 meeting for ECCD. Total 1405 participants were participated in the meeting.
- ◆ CODEC participated in the existing 12 camp coordination mechanisms for information sharing, planning and designing strategies for improved camp services.
- ◆ CODEC participated in the education and child protection related coordination meetings led by UNHCR. Both SCI and CODEC also attended in monthly coordination meeting with UNHCR at Cox's Bazar level to have better coordination.
- ◆ CODEC participated in the monthly inter-agency coordination meetings for information sharing, sharing the challenges in program implementation to improve camp services, and to contribute to strengthening the network

## Deprived Sufia is getting extra care and continues her study



Sufia was born in a victimized and the most vulnerable family of Bangladeshi official refugee camp Kutupalong. Her father's name is Mohmmad Belal Hossain, Mother's name Toyouba Begum.

Sufia has been suffering from different kinds of abnormalities' and chronic disease from the very beginning of her birth. Her

parents were too much upset and traumatized to foresee Sufia's lifelong sufferings. In 2013 when she fell very sick her parents took her to refugee health Unit (M.O.H). When her condition started to deteriorate, camp base doctor referred her to the Cox's bazar General hospital for better treatment as Sufia was in critical condition. From Cox'sbazar general Hospital finally referred to Dhaka National Heart Foundation for better treatment. At Dhaka, She had been gradually recovering herself within few days. Sufia started to feel better and moves better than ever before. Then they came back in camp.

In 2016, her parents admitted her in a nearby play Group Centre of EPRC Project which was very near to her shed and she started her student life like normal children. She was very happy to get opportunity to admit in PG center. Her parents were also very happy as she was recovering from disease and enjoying in school. Now, she is seven years old and reads in class one at Anarkoli Primary school. But there were several medical cautionary advice for Sufia like to avoid loud sound, noise, extreme heat etc to keep her well. Being such an alarming hint her parents were not willing to send her to School. But having the Special care and sincerity from teachers, Sufia is too much interested and willing to come to school. In 2017, Sufia was prone to irregularity in School. Her attendance rate has dropped due to illness. So the responsible class teacher, Head teacher and TO visited Sufia's home frequently and taken different initiative to make her regular. Teachers are taking special class for her. Now she is very much regular to school and learning her lesson very well.

CODEC and save the Children will play a great role for Special Care for Sufia and ensure access to Education so that the enthusiasm of Sufia towards education remains and she can study for a enlighten life



# Tarun Alo

*“Education is the most powerful weapon which you can use to change the world”*



The Project named Tarun Alo (Light of Youth) by Manusher Jonno Foundation is a unique project for youth. Which aims to Combat Violent Extremism through Alternative Constructive Engagement of Youth. It dreams of a pluralistic society where communities are capable to nurture and promote living in harmony with needs and responsible to play the nation building role as change makers. Youth will be engaged with constructive citizen initiatives to address their community through this project. Annual approved budget is BDT 5395645/- taka

## **Achievements during 2016-2017 :**

- ◆ 173 Life skill sessions in 15 College/School
- ◆ 6 batches of ICT training for 120 School/college Students
- ◆ 90 youth will be trained by Leadership Training
- ◆ 45 Debate Festivals in 15 College/School
- ◆ 6 events of Annual Upazila based cultural and sports program
- ◆ 6 batches ICT training of for 120 Madrasa Students
- ◆ 173 Madrasa Based sharing sessions with total of 3000 students
- ◆ Community Based sharing sessions with total of 3000 Youths
- ◆ 6 batches of Imam Training of 120 imams
- ◆ 6 Batches of Vocational training for 120 Youth
- ◆ 01 Job Fair at District Level

# School Feeding

All Kids need is a little help,  
and a little hope,  
and someone who  
believes in them

- Magic Johnson

## Feeding Programme for the disadvantaged Rohingya Refugee children

The project named Feeding Programme for the disadvantaged Rohingya Refugee children aims to improve access to qualitative education and nutritional condition in the vulnerable poor people especially Rohingya refugee children of Ukhiya and Teknafupazila under the Cox's Bazar district. Till now 10,875 refugee children under the Ukhiya and TeknafUpazilahas been covered in Kutupalong reg. refugee camp , Kutupalong makeshift settlement under the Ukhiya upazila and Noyapra reg. refugee camp under the Teknaf upazila ..This project is distributing high energy biscuit package, organizing community mobilization, orienting School feeding program, Attending monthly basis parents meeting, Attending monthly basis LCMC/SMC meeting etc .Annual approved Budget is BDT 2,101,239/- taka

### Achievements during 2016-2017:

- ◆ Improvement in Health and nutritional status and educational performance of children in school
- ◆ Increased attendance and reduced drop-out.
- ◆ About 10,169 refugee children received high energy biscuits.



## CODEC PSN

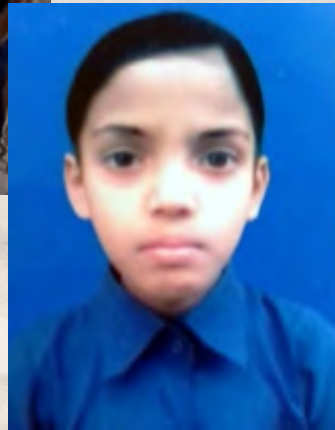
CODEC started its development intervention in the North Salimpur fishing village since 1985. But CODEC-PSN Maitree project started its Program in this village from 1st January, 2011 to promote Health & Education for All. In this Village, 2nd Phase program has started from 1st January, 2012 jointly with CODEC-SSFL-PSN MAITREE Project. The Budget of PSN Maitree project in the year 2016-2017 is BDT 704680. CODEC has own contribution in this budget .

### Achievements upto June 2017

- ◆ 146 students are studying in CODEC PSN school
- ◆ 5265 patient has received health service
- ◆ More than 200 community people are getting continuing education in Community learning center.
- ◆ More than 300 children got A+ vaccination in National A+ campaign

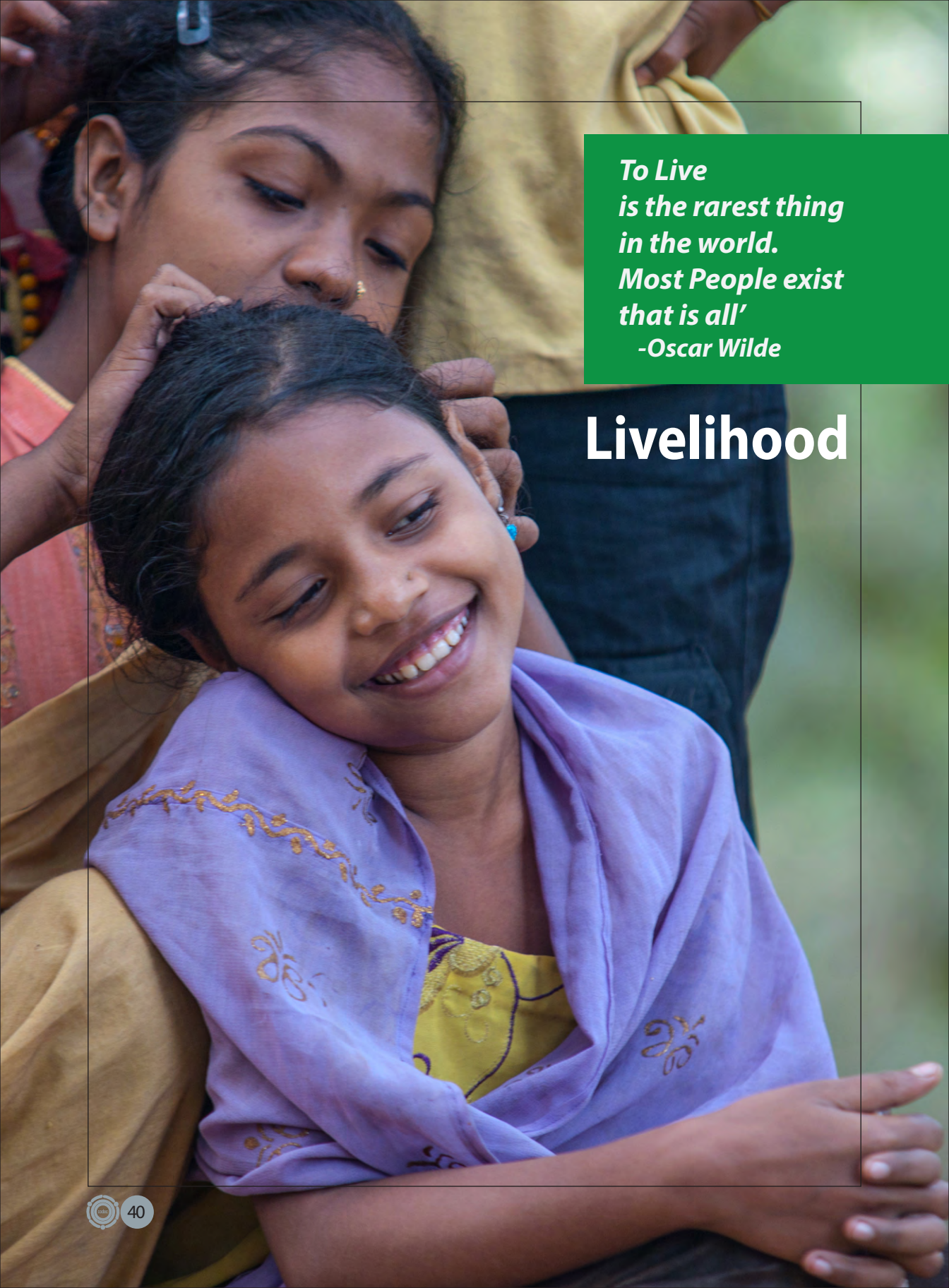


## Anika can continue her studies from PSN



This is a story of 10 years old impoverished girl named Anika das living at Uttar Salimpur Jaladas (slave of water) fisher folk community, Sitakunda, Chittagong. Her father's name is Bighuram das and mother's name is Ratnadas. Her parents are very poor and they had to struggle a lot to earn meal for one time. So they decided to change the fate and went to Chittagong city for better earning. They started working in Garments in Patenga. As Anika and her sister were very small, and there were no one to take care of them while their parents were in work they had been kept with her grandmother in Salimpur. Anika got admission in PSN School. Her grandmother is very happy as from PSN she can study without any cost and it is nearby home. She is very much interested in study. For PSN she can continue studying otherwise it was not possible for her parents to manage. Anika and her family is grateful to CODEC PSN School.



A young girl with dark hair, wearing a purple shawl with gold embroidery over a yellow top, is smiling broadly. She is being held from behind by an older woman with her eyes closed, who has her hands on the girl's head. The background is a soft-focus green outdoor setting.

***To Live  
is the rarest thing  
in the world.  
Most People exist  
that is all'***  
**-Oscar Wilde**

## **Livelihood**

## **Empower Youth for WORK (EYfW) Project**

EYW is a project which goal is to Improve economic and social empowerment for young women and men living in rural climate-change affected areas .The objective of this project is to lead Young women and men to use their market-led technical skills. In this project Target people coverage is 16744 and working areas are Batiaghata Sadar, Amirpur, Gongarampur and Baliadanga under Botiaghata Upazila in Khulna Districts. Donor of this project is OXFAM in Bangladesh. Annual budget for the year 2016-2017 is BDT 1,19,66,536/- .

### **Achievements during 2016-2017:**

- ◆ National Launch of Empower Youth for work
- ◆ Programme launching event at district level
- ◆ Partners Coordination Meeting and lesson learn workshop
- ◆ Formation and orientation of 36 Youth Specific Groups at Ward level
- ◆ Formation and orientation of 4 Youth Specific Groups at Union level
- ◆ 72 Meetings with the Youth Groups at Ward level (Bi monthly)
- ◆ Formation and orientation of Youth Advisory Board (District based)
- ◆ Formation of youth reporter group and orientation on the roles
- ◆ Training for youth reporters on reporting and communication
- ◆ Observance of relevant international days along with other national youth networks at District and sub district level



## Chaitidhar has started smiling again



Chaitidhar is from a poor family of Andhria village, Gongarampur, Batiagahta Khulna. She had been struggling from childhood with social barrier, poverty. Always she had faced different types of challenges in her life.

Chaitidhar had passed in S.S.C. examination and made a good result. But due to financial hardship in her family, he got married earlier to Samir Dhali. Mr.Samir Dhali is working as a day labor. After their marriage, Chaiti's hardships continued. She became mother of two children with six members of the family. She is cultivating vegetables in front of the house and meets some needs of the family but it was not sufficient. Chaitidhar always tried to be self-sufficient for hard working and others self initiatives.

CODEC Empower Youth for Work (EYfW) project started to work in Batiaghata Upazila in December 2016 through formation and orientation of youth group at ward level, Chaitidhar had joined this group and started her journey with EYfW project. Chaiti said that she wants to go ahead with the people of the village. Chaiti wants to be self-sufficient through the EYfW project and change the financial condition of her family by some innovative work. She wants to change her community youth through EYfW project. She encourages youth for self-employment.

From EYfW project knowledge Chaitidhar planted 10 dragon fruit tree in front her home. She looked after her garden regularly and now her garden is full of dragon fruits. She is very happy .she was tensed as well she could not find way to market supply. She informed CODEC EYfW project about her problem. We communicate with Khulna chain shopping centre and others market and found customers. She regularly sells her dragon fruits with good price. Now she is very happy and enough confident to produce more.

Now Chaiti's dream is to educate her daughter and to establish her in society. She wants every woman in her community to be known by their identity, every woman will be aware about of her own rights with dignity





# Nobo Jatra Project

NoboJatra, which means 'new beginning' in Bangla. The project's goal is to improve nutritional status of children less than five years of age, pregnant and lactating women and adolescent and to increase equitable access to income and nutritious food for both males and females. The target of the project focus in four upazilas in Khulna and SaBDThira districts, Dacope, Koyra, Kaliganj and Shyamanagar within the Southwestern Coastal area of Bangladesh. Strengthen gender equitable ability of people, households, communities and systems to mitigate, adapt to and recover from natural disaster. Annual approved budget BDT 98,775736/- Taka

## Achievements during the year 2016-2017

- ◆ 28500 printings of literacy training materials
- ◆ 223 TOT of facilitators
- ◆ 385 entrepreneur literacy center
- ◆ 1887 employment generation for AIGA participants
- ◆ 4222 producers group training
- ◆ 68 community based nutrition demonstration
- ◆ 462 technical training for value chain farmers
- ◆ Identified 53 lead farmers and training provided
- ◆ 53 CSA demonstration plot established
- ◆ 124 LPS identified for training



## Now Laxmi has an identity and supporting her family



Laxmi Dhali is a 35-year-old extremely poor housewife, living with her husband Meghnad Dhali and school-going one son & daughter in Chandipur village of Koyra Upazila under Khulna district.

Koyra Upazila is the most vulnerable area at the southern part of Bangladesh, which had been massively destroyed by SIDR & Ayla. The farmers of Koyra have been struggling severely for survival, and most of the development projects have been launched in this area to support the most affected agricultural and livelihoods production.

Laxmi's husband is a day laborer who is the only earning member. Laxmi was thinking about how to earn more through alternative ways for supporting her husband. In the meantime, she noticed NOBO JATRA Project IGA activities.

She was encouraged and joined in a group (Mele Mat Making and Marketing) as a member in her village. By this time she

received Mele mat making and marketing training on 25th-26th April, 2017 through Nobojatra project. After receiving training, she makes Mele mat regularly and sells her mats weekly basis to a local market named Amadi Bazar and earns 500-600 taka per week, strongly contributing to her family income, providing nutritious foods and decessions making. Now her family income is near to 5000 taka, that means her family income has become double. Day by day, she wants to make more Mele mat and income more gradually. In future, she wants to support her family and see her child educated. The community people also encouraged Laxmi Dhali and understand women can be socio-economically empowered to her vulnerable family through alternative income by skills development and market linkage. Now Laxmi Dhali is the symbol of a successful woman entrepreneur in her own community.





## SEEDS

There are two types of educations.  
One should teach us how to make a  
living and the other how to live  
- John Adams



## SEEDS

Socio Economic Empowerment with Dignity & Sustainability (SEEDS) Programme is a unique program which is working for 4,000 deprived families from disadvantaged communities so that have access in mainstream of socio economic development with dignity.

SEEDS targeted 4000 families of Bagerhat district (Mongla,Rampal,Chitalmari,Mollahat) for their integrated development under SEEDS Programme. 300 SRG (Self Reliant Group) formed that will work for promote and Protect their rights and livelihoods and 15 Peoples Organisation formed.12,000 eligible children are getting access to quality education and completion of primary and secondary education .1,250 adolescents and 500 youths within marginalized communities will be socially and economically empowered. Annual approved budget for 2016-2017 is BDT 16754503

### Achievements in the year 2016-2017

- ◆ 33% Ward Committee are Functional among 57 ward committee
- ◆ 57% Self Reliant Group are functional among 300 Self Reliant Group
- ◆ 47% target families now having regular income opportunities among total 4000 target households
- ◆ 47% target families doubled their both productive and non productive asset
- ◆ 55% School Management Committees (SMC's) are functional in 20 mainstream primary School
- ◆ 60% school have joyful learning environment
- ◆ 50% Adolescents of Shonglap center are participating in family decision making process
- ◆ 50% of Adolescents are protecting Violence Against Women (VAW)
- ◆ 60% of Youth Forums are Functional and working for changing social stigma, prejudice and establishing their rights
- ◆ 80% Adolescents of Shonglap center are aware on life skill and social protection
- ◆ 80% Adolescents of Shonglap center are practicing the learning issues in their daily life
- ◆ 46% target families secured home environment for their children
- ◆ 47% target families reported improved hygiene practices

## Monoara Begum, An Example of determination and success



Success and failure varies from people to people. Those who are determined and hard working they must achieve success. Monoara Begum is such a person. Her Family has come out from poverty and struggle. Her youngest son is reading in class four. Her family is food secured. Her family has got electricity with their newly constructed tin shed house.

In the year 2014 in their four member's family were living hand to mouth. Her husband was suffering with severe illness and did not able to work regularly. As results they have to starve sometimes. Could not even bear her son's educational expenses.

After considering all criteria of SEEDS program Monoara Begum was selected as a member of this Programme. Monoara begum and her husband had participated at community meeting of SEEDS Programme and they have drawn their family dream considering strength, weakness, and existing resource of their family. They dreamt that they will cultivate vegetable, rear duck-hen, construct house as well as they also dreamt that they will readmit their younger son in school. After that Monoara Begum had participated regular courtyard meeting and session. She also started to work, following her family dream which is called Family Development Plan (FDP). She also got different capacity building and skilled development training which helped her to implement their FDP.

Later on Monoara Begum was elected as a president of Rupali Self Reliant Group (SRG). From 2015 she performed actively as a president of that group. She also took part the last Union parishad election for the post of woman member under Kulia union parishad. Her husband Abdul Hamid is working as a community service provider .He has demonstrated various activities through building linkage with upazila agriculture department. Monoara and Hamid have cultivated vegetable with modern technology like plot, floating vegetable cultivation. They also initiated vermin compost culture. Now Monoara Begum earns 12500 BDT by selling her hens and eggs.

Monorara Begum said that ``By following the family development plan we are going to achieve our dream. We hope that we will be able to educate our son. We believe that one day our community people will learn from us''



In July 2011, Codec started to implement Natun Alo project in 2 union of Mirjagonj upazila under Patuakhali district with the financial & technical assistance of Stromme Foundation (SF). The goal of the project was, by the year of 2016, 1000 poor and marginalized families of Patuakhali Districts of Bangladesh have improved economic status and enjoy their entitlements with dignity. Annual approved budget is 12373137 Taka



**NATUN ALO Project**



## Achievements during the year 2016-2017

- ◆ 09 Ward committees have become able to manage land for building community Resource center (CRC). Each of Ward committee received 04 decimals of land with permanent settlement & total market value of the land is about 8 lacs taka.
- ◆ All Ward Committee have bank a/c where BDT. 727974331386 has been deposited.
- ◆ 70 Vaccination camp done
- ◆ 100 Sanitary Latrine installed
- ◆ 10 Health camps has been organized at Community level
- ◆ Every School has ensured 100% school dress
- ◆ 01 early marriages had been stopped by Shonglap girls strong & timely protest.
- ◆ 02 days long IGA fair had been held where 27 stalls constructed to show the product of target family. Thousands of people visited the fair every day.
- ◆ 23 Mini Poultry Farm has been established at target family level with 1531 hen chicks and 92 targeted families are rearing poultry on planned on way in small scale
- ◆ 7 families are rearing 750 ducklings.
- ◆ As result of advocacy, 356 families received de-worming vaccine for the cow & beef from Livestock department.
- ◆ 274 targeted family Members received Entrepreneurship training
- ◆ 44 market extension plans has been developed with active participation of 1026 peoples.
- ◆ 8971 peoples received technical knowledge on poultry rearing, beef fattening, vegetable garden, fisheries
- ◆ 560 families had been produced vegetable by using sand bag.
- ◆ 01 Mock drill had been organized at Upazila level in the presence of upazila administration where at least 1500 people watched the Mock drill.
- ◆ 6400 community people became aware on disaster preparedness through 346 DRR session which facilitated by CDV.
- ◆ 140 Practical demonstrations for Disaster preparedness has been done at community level with participation of 4940 peoples.



## Maksuda Begum has started dreaming again



Maksuda Begum is a wife of day laborer Sahid Akhanda of Piprakhali village under Mirjagonj union of Patuakhali district. She has 2 daughters and 1 son. Their income was very poor to maintain the family.

Maksuda Started to rear poultry birds at family level to help the family but gaining no success because of poultry diseases. All poultry birds died due to diseases, that time she had no knowledge about diseases and how to tackle it. She cannot take any remedy or prevention.

In 2011 Codec NatunAlo project started its journey to empower the poor people through implementing different sorts of interventions in Mirjagonj Upazila. She got opportunity to become a member of Jui Mohila Samity of Piprakhali village. She became able to develop a family development plan which facilitated by CNAP staff. This plan showed her right path how to proceed to increase family income through taking different sorts of initiatives. She started to receive different sorts of life skill oriented education like; Health, water & sanitation awareness, Homestead gardening, beef fattening, poultry & Duck rearing at family level. She learnt poultry rearing, Goat rearing, Cow rearing, business techniques and marketing strategies etc. This life skill oriented education gave her confidence to initiate poultry rearing at small scale. She got 20 poultry birds from CNAP as part of FDP execution. After 4 months of rearing she got 10-12 eggs regularly and also sold them partly after meeting domestic demand. She also start to produce poultry chicks by using hazols (Indigenous incubator) and sold 80 poultry bird. In between a year, she became able to save BDT. 13680/-. She also bought a goat with support of CNAP. The Jui Mohila samity had an unused poultry shed as they became failure to rear poultry bird through group initiatives. Mr. Sohid and Maksuda used the unused poultry shed and took BDT.12000 group loan from Jui Mohila samity. Presently their family income is BDT, 15000 per month. They have 03 DPS which BDT.1000.00 each, 04 goats, vegetable garden at family premises. They do not purchase vegetable now, besides some of the portions can sell after meeting their nutritional demand.

Maksuda Said, "After participating courtyard session I learned the importance of health and hygiene issues, sanitary latrine and its proper use, benefit of safe water using, Poultry and duck rearing, Goat rearing, Business plan development, Disaster preparedness. Now I am a chairman of Jui Mahila samity that was very prestigious to me. Natun Alo has really helped me to see new light and hope of life."



# RIGHT

*All Men Have equal rights to liberty, to their property, and to the protection of the laws*





## **Community Legal service:**

The life and livelihood of coastal women and adolescents girls are entrapped with early marriage, dowry, divorce, polygamy practice of male, women violence, women trafficking, deprivation of legal rights and access in legal support. The Community Legal Service performance and standards will be developed and activated through establishing Union based Legal Aid Clinics (LACs) in favor of deprived law and justice and victims of domestic violence especially women in coastal areas and it would be the major contribution to the key outputs of CLS program over the project period.

CODEC is implementing a project addressing Rakhain community too. This project has planned to prepare and develop training packages on rights and legal services of ethnic minorities and community mobilization. In this aspect, Community Legal Services will be delivered through the role and responsibilities and practice of the 32 Legal Aid Clinics at 35 Unions/Pourasova of 06 Upazilas in three coastal districts. Annual budget of the project is BDT 10601997/- BDT.

### **Achievements during 2016-2017:**

- ◆ Community members are sensitized on law, justice and legal support.
- ◆ Distress women and adolescents are coming to take support and service from Legal Aid Clinic.
- ◆ Adolescent girls on targeted area are sensitized on early marriage, dowry and sexual harassment which influencing to end violence against women.
- ◆ Increased collaboration and networking with Union Parishad, UPZ & NGO and DLAC through dialogue.
- ◆ UPZ women affairs are sending a number of cases to our legal aid clinic. Somehow they are depending on CLS.
- ◆ Total mediated case From CLS are 184
- ◆ Total Referred cases to DLAC are 67,19 for Rakhain community
- ◆ Total 81 batches of Interactive dialogue workshop Done
- ◆ Total 3645 numbers of courtyard meetings is done.
- ◆ Total 22764 number of free legal aid services given from LAC in last 1 year
- ◆ 12 Orientation on Marriage, early marriage, dowry, dower, sexual harassment with participation of School & College Students and teachers
- ◆ 243 monthly Co ordination meeting

## Jasmin is free from domestic violence and breathing again with a new hope



Jasmin Begum is a 25 years old woman. Her father's name is Kari Abul Bashar. He is a Madrasha teacher. He is an inhabitant of Pokiapara village under Mithaganj union of Kalapara upazila. She studied up to class V. Jasmin got married at the age of 16 with Md. Shah Alam. He is a driver and inhabitant of Shafakhali village under Mithaganj union of Kalapara upazila. Shah Alam got married to Jasmin as his second wife. Both of his wives were at his house and from the first day of Jasmin's marriage she faced domestic violence. Jasmin passed 8 years of her conjugal life and she has a child of 7 years. Shah Alam married her but she was treated as a maid servant. From dawn to dusk she had to do house hold chores under pressure. She became ill. She had beaten up now and then from every member at her husband's house. Shah Alam had an extra marital relation even after having two wives at his house. Getting psychical torture became a routine at Shah Alam's house. During her pregnancy she was maltreated. Her mother in law kicked at her belly for abortion and she was senseless more than 2 days. Jasmin was frustrated over her life. She ran from door to door of local community leaders, UP chairman and UP members for justice but no one paid heed.

She came to know about CODEC's CLS project from a yard meeting at her locality. She contacted with project's para legal and got a suggestion to come at LAC. She came at LAC and consulted the matter with lawyer. She filed a complaint against Md. Shah Alam and his first wife which number was CODEC/CLS/Mithaganj/159/15. LAC sent notice and Shah Alam responded on second notice. On that mediation both parties came on a decision that there will be a separation between them and the child will stay with his father. Jasmin got BDT 30,000/- as dower on that meeting. She bought land with that amount

Now Jasmin has remarried. Here she was conscious on choosing partner and has got fixed dower of taka 200,000/- herself. She is very happy to CODEC's CLS project for standing beside her during her bad times.





**Climate Resilience and Disaster  
ELHNA PROJECT**



***"It wasn't raining when  
Noah built the ark."***

*- Howard Ruff*



## **ELNHA :**

Empowering Local and National Humanitarian Actors (ELNHA) project is being put into operation with lead support of Community Development Centre (CODEC) by the implementation of Local and National Humanitarian Actors (LNHAs) The project was started on 1st October 2015 and will continue up to 31st December 2018 with the sole support of Oxfam. Geographical Working areas of operation are Mohipur, Dalbugonj and Baliatoli union of KalaparaUpazila of Patuakhali district and Naltona, M. Baliatoli and Badarkhali Union of BargunaSadarUpazila of Barguna District. Annual approved Budget is 5,283,360 taka

### **Achievements during 2016-2017:**

- ◆ In January 2017 field team organized two inceptions and Joint Action Planning (JAP) workshop at district level through joint humanitarian agenda by the actors.
- ◆ On May ELNHA team accomplished two district level simulations in the target district hub by LNHAs with support of local CPP and Red Crescent technical team.
- ◆ There held a mini simulation at union level in Kalapara Upazila through role playing of local volunteers and CPP.
- ◆ 4 batches training was conducted for union level CPP volunteers in both Barguna and Patuakhali through the facilitation of local government official of Cyclone Preparedness Program.
- ◆ Formation of Disaster Standing Team at LNHAs HQ level and observed World Humanitarian Day in collaboration with district Administration.
- ◆ Quarterly Actors Coordination meeting and quarterly coordination meeting of Disaster standing Team were done.





## CREL

CREL project is working to scale up and adapting successful co-management models to conserve ecosystems and protected areas (PAs), improve governance of natural resources and biodiversity, and increase resilience to climate change through improved planning and livelihoods diversification. CREL is based in three regions of Bangladesh: the Northeast haors and forests (based in Srimongol&Sylhet with expansion into other districts), the Southwest focused on the Sundarbans (based in Khulna), and the Southeast forests and coastal wetlands (based in Chittagong and Cox's Bazar). Annual Buget of this project is BDT. 40495330.



## Achievements during 2016-2017:

- ◆ 9 CMCs Long Term Plans Prepared and approved under 6 different Protected Areas (PAs) and submitted to the concerned DFO and CF Offices as well as CREL Head Quarter.
- ◆ 29 Natural Resource Management (NRM) requests raised by 9 institutions to higher governance tiers for better NRM.
- ◆ 218 CPG member of Baroiyadhala, Hazarikhil, NijhumDweep and Dhopachari site received CPG dress & Materials (e.g. uniform, raincoat, shoes, belt, torch etc.).
- ◆ Hazarikhil CMC received BDT. 219000 from BSRM Group. A MOU signing has been completed between BSRM vs. Hazarikhil CMC.
- ◆ BDT. 1,38,44,426/= Round-2 Grants Implemented & Managed by Chunati, Jaldi, Dudpukuria, Dhopachari, Hazarikhil, Baroiyadhala, NijhumDweep, Chandpai and Sarankhola CMC as the scope to build the income generating sector for the CMOs.
- ◆ 52 Backpack distributed to 28 Community Patrol Group (CPG) and local Forest Department (FD) official. Each Backpack comprising 1 Cell Phone, 1 Binocular, 1 Hand-Crank Flashlight, 1 Flash Light, 1 First Aid Kit, 5 Whistle & 1 Backpack. 150 Vest distributed to Eco-Guide & Local FD official at Chittagong Region.
- ◆ 3 Picnic spot developed at Hazarikhil, Baroiyadhala Site and Dudpukuria Site to promote the Eco-tourism.
- ◆ 5 boats have been given to Baroiyadhala CMC and NijhumDweep CMC to increase the visitor's recreation and attraction
- ◆ 141 ICS (Improved Cooking Stove) installed at Hazarikhil, NijhumDweep, Chunati and Jaldi Site to reduce the fuel wood collection pressure from Forest Protected Area.
- ◆ 8959 fruits seedling distributed to 2090 VCF member of the 63 VCF under Hazarikhil, Baroiyadhala, Dudpukuria, Dhopachari & NijhumDweep site.
- ◆ 116 Cow fattening continue through CPG member and community members facilitated by CMC.
- ◆ 800 person received 7 month training on Financial & Entrepreneurship Literacy Training focused on climate-resilient and NRM opportunities through 40 FELC school.
- ◆ 168 Beneficiaries producing Vermi- Compost and increased their income. On an average 12000 kg Vermi-compost produced per month.
- ◆ 6327 farmers received Skill Development Training on climate resilient livelihoods on specific trades for the betterment of their livelihoods.
- ◆ Total 68 SLG (Savings loan group) deposited total amount is BDT 17, 42,525 in their respective box and distributed to the member for their income generating activities.
- ◆ Women Farmers Group received BDT. 500000/- cheque as the prize of Standard Chartered Bank Agro award 2016 at Hotel Radisson Blue garden dated on 27th July' 2016, Dhaka, Bangladesh.
- ◆ 05 local entrepreneurs have visited Thailand on food processing (Coconut & milk candy).
- ◆ 05 Water Tanki (2000 liter) installed in Cox'sbazar region by Rain water Harvesting group
- ◆ 3798 farmers practicing new technology received Skill Development Training on climate resilient livelihoods on specific trades for the betterment of their livelihood.
- ◆ 14 School Based awareness program conducted and 2363 Students gained knowledge on Forest Biodiversity, Climate Change information and importance of Forest Ecosystems.
- ◆ 364 students attended in the 2 Jungle Walk and 2 message sharing program to know the forest biodiversity & forest ecosystems.



## Fish Culture : A Path of Changing Livelihood



“I consider fishes as my son, I feed them and gradually they grow in front of us”- AbdurRazzak, a representative of 71 members of Community Patrolling Group (CPG), an illiterate young forest lover, 28 years old, lives in Dudpukuria village of Rangunia Upazila of Chittagong district. Mr. Razzak, like 968 village conservation forum (VCF) members of Dudpukuria Co-Management Committee (CMC), depends on forest for his daily needs. He heard the importance of forest on a VCF meeting and intent to join CPG to conserve forest. After joining, he and other CPG members are trying to reduce dependency on forest and requested CMC to give them an opportunity to change their livelihoods.

Dudpukuria CMC is working with Bangladesh Forest Department since 2011 on the conservation of forest and biodiversity of Dudpukuria- Dhopachaori Wildlife Sanctuary. The committee is trying to form an awareness wall around the wildlife sanctuary through different training, meeting and to engage VCF members with alternative livelihoods activities. They had released 160000 fingerlings of mono-sex tilapia and 250 kg cup fish fingerling and maintain their regular activities.

CMC will circulate these amounts within all VCF and CPG by turn which will help to the resource-dependent people to return from the forest. They hope, they will earn 1.5 million BDT by selling cultivated fish from 5 ponds within this year. Md. Abu Jafor, President of Dudpukuria CMC, said, ‘We are working for conserving forest and we are trying to engage resource-dependent people with AIG. We hope these grants amount will help us to return the people from the forest.’

Now all CPG and VCF members who have own pond is practicing fish culture. “We will continue fish culture activities at our pond after selling this session. Gradually the water reservoir also became a shelter house for diversified bird species and wild animals and delivers a scenic beauty for the tourists”-said Mr. Motiur Rahman, President, BoroChankhola CPG.



# ECO FISH

*"The greatest threat to our planet is the belief that someone else will save it"*  
- Robert Swan





## **ECO FISH :**

USAID, World-Fish and the Government of Bangladesh (GoB) have come together to support the country's coastal fishing communities and improve food security through fisheries management initiatives. The USAID, World-fish funded ECOFISHBD Project has started an immense operation to conserve the Hilsa fishery and aquatic biodiversity by involving the different interlinked stakeholders. The Objectives are Hilsa Fisheries Management & Biodiversity Conservation, Socio-economic improvement of fishermen by Co-management with alternative income generation during ban period, scientific study. Working areas of operation are Barisal, Mehediganj, Hizla, Kalapara, Galachipa. Annual approved budget is 19940407 BDT.

### **Achievements during 2016-2017:**

- ◆ Conduct a scientific Hilsa stock assessment;
- ◆ Assess the biodiversity in the Padma-Meghna river estuarine ecosystems;
- ◆ Promote adaptive co-management strategies;
- ◆ Support Hilsa stock enhancement;
- ◆ Build the adaptive capacity of fishers in response to climate change and other shocks and stresses;
- ◆ Promote increase access of women in the fish value chain;
- ◆ Diversify livelihood options and increase access to finance for women to participate in alternative income generating activities;
- ◆ Promote a multi stakeholder- endorsed policy;
- ◆ Support the development and implementation of fisher- friendly enforcement of fishing laws;
- ◆ Update the Hilsa Fisheries Management Action Plan, including an improved co- management model
- ◆ Now our beneficiaries participating hilsa conservation. We formed Community Led Patrolling -Hilsa Gourd group.

## Mrs. Parul Begum is supporting her family by making paper bag and box in Hilsa Ban period



Hunger, poverty and disaster are the normal phenomenon in coastal areas of Bangladesh. Md. Zakir Foraji has been catching hilsa for 30 years in the village named Grammordan in Patuakhali. The family used to live hand to mouth due to only income of fishing.

Ms. Parul Begum is the wife of Zakir Foraji is facing poverty for long. At 2017 her husband became member of Grammordan Hilsa Conservation Group-Ilish of CODEC ECOFISH Project and attended monthly meeting and gathered knowledge on Hilsa ban period, Jatka Ban period, Illegal gears and alternative income generating activities.

CODEC ECOFISH organized a training on 09 May 2017 and Parul begum along with other four members received training on making paper bag and box of sweet and received raw materials from CODEC ECOFISH Project and now she is earning and assisting her husband.. Already they sold 310 box and 14 kg paper bag by BDT 2000.Ms.Parul Begum and Md. Zakir Foraji is very much satisfied for their new AIGA and grateful to ECOFISH Project. They are committed to continue this AIGA in ban period of Hilsa.



## Finance, Managements and Administrations

CODEC Finance Department manages and controls the finance of the total organization including resource management.

The purpose of the Finance Department is to control and account for the funds and other assets of CODEC, and provide the financial information and reports required to all level of stakeholders including donors and GoB to carry out their tasks efficiently and to control use of funds against budget. The yearly Audit Report is enclosed in Appendix

Since inception, the Finance Department of CODEC has tried to work with its reputation for well maintained accounts and transparency both to the donors as well as GoB (NGO Bureau). To maintain and secure the accountable, responsiveness and transparent financial system and management, CODEC is concern to ensure the area of Financial Reporting, Accounting records & source documentation, internal control, budgetary control, Allowable cost, Fund management, Compliance etc.

CODEC has been managing and controlling the finance of the total organization including resource management by following seven principles of financial management areas

### Seven principles of CODEC for financial management

#### a. Consistency

CODEC is following consistency practice in the areas of financial policies and systems since inception of the organization. This promotes economic and efficient operations and transparency, especially in financial reporting.

#### b. Accountability

All policy, strategies & resources is approved by the CODEC Executive Committee those who are elected by and accountable to the General Members of CODEC. The total resources as well as achievement are discussed at the Annual General Meeting (AGM). The resource plan is made on five years basis and implement on a yearly basis through participatory planning process. Monthly/quarterly/annual reports are informed & submit to the respective stakeholders of the organization including GoB & Donors.

#### c. Transparency

To maintain and secure the accountable, responsiveness and transparent financial system and management, CODEC is concern to ensure the area of Financial Reporting, Accounting records (presently using accounting software name SIMPLY) & source documentation, internal control, budgetary control, Allowable cost, Fund management, Compliance etc.

Organizational audited accounts are also disclosed in own web-site ([www.codecbd.org](http://www.codecbd.org))

#### d. Viability

CODEC is operating the economic development component by its own income thus this component is self-reliant as per MRA rules & guidelines. CODEC is also running three of its training centers in Chittagong, Patuakhali and Bagerhat without any external support. On the other hand the core administrative expense of CODEC is supported by its income mostly by providing administrative support to the program/ projects.

As per audited report (2016-2017)-it reveals that CODEC's income has arrived to BDT 715 Million. Total assets of the organization have increased 20% in compare with the 2016 (from BDT 1,995 Million to BDT 2401 Millions). Total Assets BDT 2401 Million as on 30 June 2017 are compositions of Current Assets BDT 2196

Million including (cash at bank & investments BDT 268 Million) plus Fixed-assets at cost BDT 207 Million. On the other hands, total Liabilities and Funds BDT 2401 Million are compositions of Current liabilities including Long-term liabilities BDT 1546 million plus Funds & Reserves BDT 855 Million.

**e. Integrity**

CODEC Financial management have been operating with enforcement of a professional team those who are performing through integrity way by following strategic guidelines, systems, policies and code of conduct with honesty, propriety & professionally.

**f. Stewardship**

CODEC take good care of the financial resources as a watchdog & entrusted with and ensure that they are used only for the intended purpose to achieve good financial stewardship. CODEC also ensure to achieve good financial stewardship through SMART strategic planning, assessing financial risks and setting up appropriate systems and controls where applicable.

**g. Accounting Standards**

CODEC is following generally accepted accounting standard and principles for keeping financial records and documentation and also following standard auditing guidelines for the internal audit.

## CODEC Management

As a non-government development organization, CODEC concentrates mainly to improve the lives and livelihood of the coastal disadvantaged communities encompassed with a vision and mission. In this regard, CODEC Management Strategy, Style, Structure, Staff and Skill are governed and propelled by the active participation and involvement of primary stakeholders of the coastal community and its human resources. In real terms, being a people-centered organization, it puts the needs of the community people first. So the performance of the staffs of all levels is reflected in the measurable areas of personnel outcomes, resource acquisition, efficiency, job satisfaction and promotional career development.

### Institutional Growth and Management

CODEC has been institutionalized and growing mainly through People; people based Policy; and policy based Plan. These three life blood ingredients are thrived with CODEC vision and mission. To ensure the implication and replication of these ingredients, CODEC line management is distinguished with Front line management deployed in programme operation, Midline management deployed in coordination, back up support and monitoring, Head Office line management for determining the policies, plan, strategies and support to the downstream management. All of these elementary processes are structured with Organizational Organogram which is enclosed in Appendix.

### Capacity Building:

In CODEC There are also strong resource persons with skill and long term experiences. Through them and sometimes by external resource persons as per need, capacity building process is continuously running as a management concern. In every projects there are concern personnel for capacity building with the help of head office capacity building team.

### Core Human Resource Team:

Through enhancement of practical experiences, capability, growth, human capital and harmonious team relationship since 1985, CODEC foster and put together a Core Human Resource Group in the organization those



have been grown up and performing proficiently in development and management areas.

All staffs are valued and respected for their ability to perform, adapt and each person's capacity to continue to learn and develop over time with experiential learning in relationship with respective team and community people. CODEC follows a precise Service Rules and HRM Policy mainly to secure appropriate recruitment, orientation, coaching and job based training for professional development inside and outside of the organization. CODEC Code of Conduct is considered at all levels as a parameter of behavior, morality, values and zero tolerance.

## Internal Audit

Internal audit is the independent appraisal of activity within an Organization for the review of accounting, financial and other activities, sometimes continuous as a protective and constructive arm of management.

Internal audit is an important activity of CODEC. CODEC has large financial investment, manpower and ever expanding development projects. There is Head Office, Zonal Offices, Branches established to monitor & implement CODEC operation. Besides these CODEC also operates many special projects' Offices & Upazila and union based offices along with three residential training centers.

The Zonal and Projects offices control the inflow and outflow of funds at the branch and Upazila level respectively and the respective branches also control the financial activities at root level activities and fund management control from head office or project office.

As such Internal Audit is to ensure that the accounts throughout the organization are well maintained, to control cash/bank, assets and other activities at all levels and to advise the accounts personnel on proper and correct accounts procedures. Through the work of the Internal Audit a high level of accountability is ensured, to the benefit of CODEC and its relations with the GOB and other present & future donors and external auditors.

Internal audits can ensure management that

- Internal control is adequate
- Internal controls are in operation at all level
- Policies and systems laid down are being adhered to
- Accounting records provided by the accounts personnel are correct.

## Monitoring and Evaluation Cell

Monitoring and Evaluation is an important part of a development organization to get sufficient qualitative information in right time for taking necessary steps by the management for timely decision making, ensure accountability and learning. The Monitoring and Evaluation Cell (M&EC) in the organization is monitoring progress systematically towards achievements of result and provide technical and strategic support to the management. CODEC has a strong M&E team comprises of expertise in different sector so that they understand the project thoroughly.

CODEC has established its own Monitoring Cell comprising with four professionals (two male and two female), they are periodically visiting different Projects in the fields to provide overall monitoring reports as per need for the management Moreover in every projects there is one Monitoring Officer stationed in each project location.

# DONORS



মহিলা ও শিশু বিষয়ক মন্ত্রণালয়  
গণপ্রজাতন্ত্রী বাংলাদেশ সরকার



Department of  
Environment



PKSF  
Palli Karma-Sahayak Foundation



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FROM THE AMERICAN PEOPLE



**WINROCK**  
INTERNATIONAL



**Strømme**  
Foundation



মানুষের জন্ম  
manusher jonno  
promoting human rights and good governance



COOPERATION



**WorldFish**



**OXFAM**



**UNHCR**  
The UN Refugee Agency



**Save the Children**



# CODEC Training Centers



## CODEC Head Office:

CODEC Head office is 7 storied building named as CODEC Bhaban situated in Lakevalley R/A, Foy's lake Khulshi, Chittagong. It is established in the year of 2012 in CODEC's own land of 4.8 katha.

## Other Offices of CODEC:

Infrastructure	Number
Micro finance Branches	101
Zonal Offices	6
Project offices	68

CODEC have three training centers. Main goal of training centers is to provide service and facilities, and income raising through services, fish culture and horticulture activities. These centers are well equipped and fully capable to organize residential training courses. Major facilities and undertaken initiatives are:

- Provide and organize training to the CODEC staff and other GO/NGOs.
- Provide training to the CODEC target group members and other GO/NGOs.
- Provide facilities to organize workshop, seminar and conferences.

## CODEC Training Centre in Chittagong :

Since 1994 CODEC established its own training centre near the bank of Karnafully River in Chittagong. The center is established on a 6.7 acres plot of land. Construction of the centre was financed by funds from the Danish Radio Calendar Funds. This training centre is far away from all sorts of urban chaos & disturbances and promoted at naturally silent environment; it is fully running without external support. It is now financially self-sustainable and getting attraction to the outside GO and NGOs (local and international). This centre is well equipped and accommodates 60 participants.



## CODEC Training Centre in Patuakhali :

This training centre is located in Patuakhali Sadar which is four kilometers away from the typical town crowd and is established beside the Patuakhali-Barguna highway. It was established through financial assistance of DANIDA providing from the foreign exchanges savings of CODEC's previous grant from the Danish Television Christmas Fund. The construction of Patuakhali Training Center has been accomplished in 1999. The centre is well equipped and accommodates 60 participants.



### CODEC Training Centre in Bagerhat :

The city of Bagerhat is enlightened with the memories of the Holy Saint Khanjahan Ali (RA). It is to the south of Bangladesh adjacent to the mangrove forest of Sundarban and the Bay of Bengal. Bagerhat is a place of historical interest for the famous Saitgambuz Mosque which was built about six hundred years ago and many others. The architectural design of the mosque attracts tourists from home and abroad. Bagerhat possesses a rich historical and cultural heritage as well. CODEC Training Centre, Bagerhat was established in 2009 on 86 decimals of land. Thus CODEC designed the training centre in Bagerhat through two professional architects of Khulna University giving full respect and consideration of the historical heritage of the period of the Holy Saint Khanjahan Ali (RA). Training centre is located in Daritaluk (Bagerhat-Jatrapur Road), one kilometer to the north of the tomb of the Holy Saint Khanjahan Ali (RA).The centre is well equipped and accommodates 30 participants.



### Human Resources:

CODEC has a team of 2517 staff members, of which 1158 are female and 1359 are male. CODEC has myriad initiatives for staff development. It has a set of governing Frameworks like gender policy, service rules, child protection policy, procurement policy, code of conduct for ensuring congenial working environment. However, majority of staffs are deployed at remote coastal areas for facilitating and servicing the targeted people.

#### Human Strength of CODEC at on June 2017

Employees	Male	Female	Total	Gross Total
Total Regular				
Employees(Head Office, CMFP, CTCC,CTCP,CTCB)	667	94	761	2517
Total Contractual Employees (Head Office, CMFP)	78	35	113	
Total Project Employees ( Special Projects)	407	139	546	
Total Teachers/Animators/C.M/CPM/Volunteers	207	890	1097	
Grand Total	1359	1158	2517	





Auditor's Report  
And  
Consolidated Financial Statements  
of  
Community Development Centre (CODEC)  
For the year ended June 30, 2017.

**A. QASEM & Co.**  
Chartered Accountants Since 1953

A member firm of  
Ernst & Young Global Limited

**EY**  
Building a better  
working world





**Independent Auditors' Report  
To the Members of the Executive Committee  
Of  
Community Development Centre (CODEC)**

We have audited the accompanying Consolidated Financial Statements of **Community Development Centre (CODEC), Chittagong**, which comprise Statement of Consolidated Financial Position as at **June 30, 2017** and the Statement of Consolidated Income and Expenditure & Statement of consolidated Receipts and Payments for the year ended **30 June, 2017** and a summary of significant accounting policies and other explanatory information.

**Management's responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error

**Auditors' responsibility**

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. We have conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the financial statements.

The accompanying Consolidated Financial Statement for the year ended 30 June, 2017 prepares based on Financial Statements of thirty one (31) Projects.

We have relied on the unaudited financial statement of the projects as prepared by management. Our opinion, in so far as these relates to the amounts included in the financial statements of the organization is based on these unaudited financial statements prepared by management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the Consolidated Financial Statements, present fairly, in all material respect, the Consolidated Financial Position of **Community Development Centre (CODEC)** as at June 30, 2017 and of its Consolidated Statements of Income and Expenditure for the year ended June 30, 2017 and comply with the requirements of the Foreign Donations (Voluntary Activities) Regulation Ordinance and Rules 1978 and other applicable laws and regulation.

**We also report that:**

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (ii) In our opinion, proper books of account as required by law have been kept by the project so far as it appeared from our examination of those books and returns; and
- (iii) The projects' Consolidated Statement of Financial Position and Statement of Comprehensive Income and Expenditure dealt with by the report are in agreement with the books of account.

Place: Chittagong  
Dated: 15 October, 2017



*A. Qasem*  
A. Qasem & Co.  
Chartered Accountants



**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Statement of Consolidated Financial Position**  
As at June 30, 2017

	Notes	As at June 30	
		2017	2016
		Amounts in BDT	
<b>ASSETS:</b>			
<b>Non-Current Assets</b>			
Property Plant & Equipment	5.00	205,616,807	156,910,177
Intangible Asset	6.00	-	1,175,179
<b>Total Non-Current Assets</b>		<b>205,616,807</b>	<b>158,085,355</b>
<b>Current Assets</b>			
Investment with Banks	7.00	184,112,758	170,526,895
Loan Port Folio	8.00	1,905,129,764	1,515,656,219
Advance Income Tax	9.00	3,804,489	3,742,670
Advances & Prepayments	10.00	15,479,825	17,334,311
Other Receivable	11.00	2,737,086	2,539,900
Cash and Cash Equivalents	12.00	83,759,333	127,688,297
<b>Total Current Assets</b>		<b>2,195,023,254</b>	<b>1,837,478,292</b>
<b>TOTAL ASSETS</b>		<b>2,400,640,061</b>	<b>1,995,563,647</b>
<b>FUND &amp; LIABILITIES:</b>			
<b>FUND :</b>			
Capital Fund	13.00	632,598,091	565,729,293
Reserve Fund	14.00	24,908,237	19,439,147
<b>Total Fund</b>		<b>657,506,328</b>	<b>585,168,440</b>
<b>LIABILITIES:</b>			
<b>Other Fund</b>			
DANIDA ASPS II Fund	15.00	78,651,795	78,651,795
Unutilized Donor Fund	16.00	6,887,129	9,065,553
Fixed Assets Fund	17.00	111,296,974	56,624,652
<b>Total Other Fund</b>		<b>196,835,898</b>	<b>144,942,000</b>
<b>Non Current Liabilities</b>			
PKSF Fund-long term	18.00	241,725,001	250,016,662
SF Fund-long term	19.00	17,437,500	5,562,500
DANIDA ASPS II Loan Fund-long term	20.00	3,875,000	3,875,000
<b>Total Non Current Liabilities</b>		<b>263,037,501</b>	<b>259,454,162</b>
<b>Current liabilities</b>			
PKSF Fund-short term	21.00	280,541,661	223,403,332
SF Fund- short term	22.00	49,940,079	69,429,065
Current Account with CODEC Project	23.00	12,461,180	20,380,709
DANIDA ASPS II Loan Fund-short term	24.00	38,875,000	38,875,000
Members Savings	25.00	683,358,037	505,245,581
Accounts Payable	26.00	7,018,719	2,075,398
Loan Loss Provision	27.00	77,108,814	57,001,528
Other Liabilities	28.00	125,832,738	79,495,409
Provision for Income Tax		2,200,000	2,702,063
Provision for Expenses	29.00	5,924,106	11,811,350
<b>Total Current Liabilities</b>		<b>1,283,260,335</b>	<b>1,005,999,046</b>
<b>TOTAL FUND &amp; LIABILITIES</b>		<b>2,400,640,061</b>	<b>1,995,563,647</b>

The accompanying notes form an integral part of the financial statements.

  
Treasurer-CODEC-EC

  
Sr. Director- Finance & Administration

  
Executive Director  
As per our report of same date

Place: Chittagong  
Date: 15 October 2017

  
A. Qasem & Co.  
Chartered Accountants

COMMUNITY DEVELOPMENT CENTRE (CODEC)  
Statement of Consolidated Income & Expenditure  
For the year ended June 30, 2017

	Notes	Year ended June 30	
		2017	2016
Amounts in BDT			
<b>INCOME:</b>			
Grants received from Donors	30.00	290,714,862	393,894,979
Service charges on MF Operation	31.00	380,738,283	309,842,388
Interest Income	32.00	27,493,876	14,959,022
Training Centres operation income	33.00	10,105,975	14,459,303
Other Income	34.00	6,118,855	4,239,046
<b>Total Income</b>	<b>Annexure E</b>	<b>715,171,851</b>	<b>737,395,538</b>
<b>EXPENDITURE:</b>			
Core Operating Expenses	35.00	33,557,156	29,438,204
Micro Finance Program	36.00	327,233,893	287,457,751
Education Program	37.00	93,040,526	116,134,181
Health & Nutrition Program	38.00	14,783,195	63,714,665
Environment & Climate Change Program	39.00	48,908,308	69,174,134
Livelihoods/Income Generating Program	40.00	81,830,189	114,970,482
Training Centre/Capacity Development Program	41.00	14,366,227	14,589,013
Rights & Legal Service Program	42.00	24,534,435	49,314,980
<b>Total Expenditure</b>	<b>Annexure D &amp; E</b>	<b>638,253,929</b>	<b>744,793,410</b>
<b>Excess/ (Deficit) of income over expenditure</b>		<b>76,917,922</b>	<b>(7,397,872)</b>
Taxation		(2,200,000)	(2,702,067)
<b>Net Surplus for the year</b>		<b>74,717,922</b>	<b>(10,099,939)</b>

The accompanying notes form an integral part of the financial statements.

  
Treasurer-CODEC-EC

  
Sr. Director-Finance & Administration

  
Executive Director

As per our report of same date.

Place: Chittagong  
Dated: 15 October, 2017




  
A. Qasem & Co.  
Chartered Accountants.



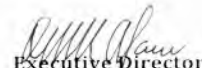
**COMMUNITY DEVELOPMENT CENTRE (CODEC)  
Statement of Consolidated Changes in Net Assets  
For the Year ended June 30, 2017**

	Capital Fund		Reserve Fund	Total Fund
	Fund	Accumulated Surplus		
Amount BDT				
Balance as on 01 July, 2015	228,745,318	293,234,823	17,494,533	539,474,674
Raised during the year	-	43,749,152	1,944,614	45,693,766
<b>Balance as on 30 June, 2016</b>	<b>228,745,318</b>	<b>336,983,975</b>	<b>19,439,147</b>	<b>585,168,440</b>
Balance as on 01 July, 2016	228,745,318	336,983,975	19,439,147	585,168,440
Raised during the year	-	66,868,797	5,469,090	72,337,887
<b>Balance as on 30 June, 2017</b>	<b>228,745,318</b>	<b>403,852,773</b>	<b>24,908,237</b>	<b>657,506,328</b>

The accompanying notes form an integral part of the financial statements.

  
Treasurer-CODEC-EC

  
Sr. Director-Finance & Administration

  
Executive Director  
As per our report of same date.

Place: Chittagong  
Dated: 15 October, 2017

  
A. Qasem & Co.  
Chartered Accountants

**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Statement of Consolidated Cash Flows**  
**For the Year ended June 30, 2017**

		Year ended June 30	
		2017	2016
		Amounts in BDT	
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash Generation From Operation	A.01	(30,334,130)	(139,394,126)
Advance Income Tax Paid during the year		(61,819)	(1,312,184)
<b>Net Cash from Operating Activities</b>		<b>(30,395,949)</b>	<b>(140,706,310)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Acquisition of Non-current Assets		(66,402,872)	(25,407,749)
Acquisition of Intangible Assets		(227,345)	-
<b>Net Cash used by Investing Activities</b>		<b>(66,630,217)</b>	<b>(25,407,749)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
CODEC Fund		(8,847,935)	7,999,055
Reserve Fund		5,469,090	1,944,614
DANIDA ASPS II Fund		-	(1)
Unutilized Donor Fund		(1,779,614)	-
Fixed Assets Fund		54,672,322	3,184,270
PRSF Fund-long term		(8,291,662)	60,683,333
SF Fund-long term		11,875,000	(13,312,500)
DANIDA-ASPS II Loan Fund-long term		-	-
<b>Net Cash used by Financing Activities</b>		<b>53,097,202</b>	<b>60,498,771</b>
<b>Net increase / (decrease) in cash and equivalents</b>		<b>(43,928,963)</b>	<b>(105,615,288)</b>
Opening Cash & Cash Equivalents		127,688,297	233,303,585
<b>Closing Cash and Cash equivalents</b>		<b>83,759,333</b>	<b>127,688,297</b>

*The accompanying notes form an integral part of the financial statements.*

  
Treasurer-CODEC-EC

  
Sr. Director-Finance & Administration

  
Executive Director  
As per our report of same date

Place: Dhittagong  
Dated: 15 October, 2017

  
A. Qasem & Co.  
Chartered Accountants



Year ended June 30

2017 2016

Amounts in BDT

**A.01 Cash Generation From Operation**

Excess/ (Deficit) of income over expenditure  
Depreciation charge  
Amortization of intangible assets  
Disposal of Non Current Assets  
Increase in Investment with Banks  
Increase in Loan Port Folio  
Decrease in Advances & Prepayments  
Increase in Other Receivable  
Increase in PKSF Fund-short term  
Decrease in SF Fund- short term  
Decrease in Current Account-with CODEC Project  
Increase in DANIDA-ASPS II Loan Fund-short term  
Increase in Members Savings  
Increase in Accounts Payable  
Increase in Loan Loss Provision  
Increase in Other Liabilities  
Increase in Provision for Income Tax  
Decrease in Provision for Expenses

74,717,922	(10,099,940)
15,129,996	13,235,491
1,402,524	1,175,179
2,566,245	6,709,005
(13,585,863)	10,328,875
(389,483,545)	(203,879,023)
1,854,487	(5,950,857)
(197,185)	1,145,943
57,058,329	(31,203,334)
(19,488,586)	(3,187,535)
(7,919,529)	997,806
5,000,000	-
178,112,456	84,489,297
4,943,321	(114,182)
20,107,286	(11,122,877)
45,837,329	6,626,675
(502,067)	-
(5,887,250)	1,455,351
<b>(30,334,130)</b>	<b>(139,394,126)</b>

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**COMMUNITY DEVELOPMENT CENTRE (CODEC)  
Notes to the Consolidated Financial Statements  
As at and for the year ended 30 June, 2017**

**1 Background of the Organization:**

Community Development Centre (CODEC) has been operating since 1985. CODEC is a national NGO registered with Social Welfare Department, Government of Bangladesh under Foreign Donation (Voluntary Activities) Regulations Ordinance, 1978 as amended in 1982. Section 5 of the said Ordinance read together with Rule 6 of the Foreign Donations (Voluntary Activities) Regulations Rule 1978 stipulated the requirements of maintenance of books and accounts as per requirement.

CODEC is an inheritor of DANIDA Bangladesh and GoB derived from couple of project intervention explicitly DANIDA Boat Building Project and Boat Rental Scheme. CODEC has been working as a people centered development organization. CODEC has been growing and evolving into efficient and effective non-governmental development organization in the coastal area of Bangladesh. From the beginning of its development intervention CODEC started its activities only with the fisher folk communities but over the period CODEC now extended its working area with other disadvantage coastal communities along with the fisher folk in the communities in the cost.

CODEC is working in the following five thematic heads in the coastal districts in Bangladesh:

- Education, Protection and safety of the Children & Adolescent, Skill development and Entrepreneurship development;
- Food nutrition and Health;
- Climate change, Environment and Advocacy;
- Social justice, Community legal services;
- Peoples organizations and Economic enhancement including Microfinance

The development objectives of CODEC's program are to facilitate the participation of the coastal and riverine communities of the coastal districts in mainstream development progress and in the realization of their social, cultural and economic rights. The organization provides need-based high quality flexible social and economic support/services for the under-privileged people including hard-core poor.

As developmental implementers, CODEC is implementing the U.S. Agency International Development (USAID) for Bangladesh mission funded projects with the technical and financial support of SCI/ World Fish/ WinRock as a sub-recipient. In addition, CODEC is also implementing the projects of UNICEF/ ICCO Cooperation/ Stromme Foundation/ PKSF etc.

**1.1 Mandate:**

CODEC as an organization is committed to development, CODEC takes the pride in being pioneer in representing the coastal and riverine community in general and fishing communities in particular. Their woes and wellbeing are in the centre of CODEC's thinking, sources of its aspirations and basis of existence.





**1.2 Vision:**

CODEC dreams of coastal and riverine communities that earns, enjoys and shares the pride of Bangladesh becoming a middle income country by 2021.

**1.3 Mission:**

CODEC sees its existence for a coastal community, in which people individually or collectively embrace new and differentiated forms of institutions, utilize their resources for safe and sustained livelihood and become rights demanding citizens in a climate change affected physical, social and economic setting.

**1.4 Basic Information of CODEC**

**Name of the Organization:**

Community Development Centre

**Starting Date of the Organization:**

01 October, 1985.

**Legal Form of the Organization:**

Registration Authority	Registration Status	
	Number	Date of Registration
Ministry of Social Welfare	1160/85	04 April, 1985
NGO Affairs Bureau	263	09 April, 1988
Micro Credit Regulatory Authority	01781-00048-00103	15 January, 2008

**Registered Office of the Organization:**

The address of CODEC's head office is CODEC Bhaban, Plot# 2, Road # 2, Lake Valley R/A, Hazi Zafar Ali Road, Foy's Lake, Khulshi, Chittagong, Bangladesh.

**Membership & Registration with International Networking Bodies**

International Networking Bodies	CODEC Status
European Commission	Europe Aid ID: BD-2009-FZK-3105247338
Humanitarian Accountability Partnership (HAP), Geneva	Member
Data Universal Numbering System (DUNS)	73-156-9443 (16 April 2015)
International Union on Nature Conservation (IUCN)	NG/25646



**Name of the Programs:**

- i. Micro Finance Program
- ii. Education Program
- iii. Health & Nutrition Program
- iv. Environment & Climate Change Program
- v. Livelihoods/Income Generated Program
- vi. Training Centre & Capacity Development Program
- vii. Rights & Legal Service Program
- viii. Core Operating Program

**Behavioral Code, Organizational Policy & Manual**

- i. CODEC Service Rules
- ii. CODEC Code of Conduct
- iii. CODEC HRM Policy
- iv. CODEC Financial Manual
- v. CODEC Micro-Finance Manual
- vi. CODEC Procurement Policy
- vii. CODEC Child Protection Policy
- viii. CODEC Gender Policy
- ix. CODEC Monitoring Policy
- x. CODEC Environment Policy
- xi. CODEC Cost Share Policy

**Grant Compliance**

Grant Compliance would be based on statutory rules regulation, Memorandum of understanding/agreement with donor some examples are as under:

**i. NGO Bureau**

- The Foreign Donation (Voluntary Activities) regulation ordinance, 1978 (Amended in 1982)-7 Sections.
- The Foreign Donation (Voluntary Activities) regulation rules, 1978 (Amended in 1990)-5 sections.
- The Foreign Contributions (Regulation) ordinance, 1982-9 Rules.

**ii. Government**

Various rules as circulated/approved by the government time to time which will be applicable for NGO be strictly followed by organization especially in the area of VAT and tax.

**iii. Donor**

Grant should be managed according to the Memorandum of Understanding/agreement with donor (USAID/DFID/EC/EU/UNICEF/ICCO Cooperation/Stromme Foundation/PKSF etc.) and any addendum or revision there off.

**iv. International Standards**

All standards adopted by the GoB will be followed in the area of Accounting standard, auditing guidelines and financial reports.

**v. Others**

In addition of above, all other applicable rules & regulation will be followed by the CODEC.





**CODEC Executive Committee**

In terms of organization structure, CODEC has two layers of Executive Body: General Committee (GC), which has been formed with membership of 29 male and female members. The General committee elected the six members Executive Committee (EC).

The name and position of executive members for the period from January 2015 to December 2017 are cited below:

SL	Name	Position
1.	<b>Mr. Abul Kashem</b> Independent Consultant, Dhaka.	President
2.	<b>Mr. Shahid Hossain Talukder</b> Independent Consultant, Dhaka.	General Secretary
3.	<b>Mr. Md. Rezaul Kabir, FCA</b> Finance Chief in BSRM	Treasurer
4.	<b>Ms. Jesmin Sultana Paru</b> Social Activist Nasirabad, Chittagong.	Social Welfare Secretary
5.	<b>Ms. Jahanara Begum</b> Senior Vice President One Bank, Chittagong.	Women Affairs Secretary
6.	<b>Mr. Dr. Mir Mutaza Reza Khan</b> Physician of CUET	Executive Member

**Date of Last AGM held:**

21 January, 2017

**Statutory Auditor for Last Year (2015-2016):**

A. Qasem & Co.

Chartered Accountants

A member firm of Ernst & Young Global (EY)

**Statutory Auditor for Current Year (2016-2017):**

A. Qasem & Co.

Chartered Accountants

A member firm of Ernst & Young Global (EY)



**5 Project(s) Information:**

The financial statements of CODEC's own and that of its other programs or projects have been consolidated are mentioned as follows:

Sl. No.	Acronym	Name of the Projects	Donor name/ Contributor
1.	CODEC Fund	CODEC Core Fund	CODEC
2.	MFP	CODEC Microfinance (PKSF & Non PKSF)	PKSF, DANIDA, SF, CODEC
3.	CBOs NGOs MF	Strengthening Local NGOs and CBOs Project- Microfinance	Stromme Foundation
4.	SHIKHON	Supporting The Hardest to Reach Through Basic Education	Save the Children International
5.	READ	Reading Enhancement for Advancing development	Save the Children International
6.	MAITREE	MAITREE	PSN
7.	CBOs NGOs EDU & SHONGLAP	Strengthening Local NGOs and CBOs Project- Education & Shonglap	Stromme Foundation
8.	NOTUN ALO	NOTUN ALO	Stromme Foundation
9.	SPRING	Strengthening partnerships results and innovation in nutrition globally	Save the Children International
10.	CREL	Climate Resilient & Ecosystem & Livelihood	Winrock International
11.	HEFS	Household Economic Food Security of Extreme poor	Save the Children International
12.	IGA-SHONGLAP	Income Generating Activities-Songlap	Stromme Foundation
13.	SEEDS	Socio Economic Empowerment with dignity & sustainability	Stromme Foundation
14.	SMART	Security Market Access Right and Transparency	ICCO Cooperation
15.	ECOFISH	Enhance Costal Fisheries Activities	World Fish
16.	CTC-C	CODEC Training Centre- Chittagong	CODEC
17.	CTC-P	CODEC Training Centre- Patuakhali	CODEC
18.	CTC-B	CODEC Training Centre- Bagerhat	CODEC
19.	CLS	Rights & Legal Capacity Enhancement of Costal CBOs	Maxwel Stamp PLC
20.	NABA-DIGHANTA	NABA-DIGHANTA	Manusher Janno Foundation
21.	CPS	Protective Environment Creation for Children & Adolescent	UNICEF
22.	ASPS-II	Agricultural sector program support-II	CODEC
23.	DIPECHO VIII	BGD Strengthening Resilience & Safety in Schools and Communities in Bangladesh	Save the Children International
24.	CLC	Community Learning Centre	CAMPEE
25.	ARMP	Feeding program for the disadvantage Rohingya refugee children	World Food Program
26.	EPRC	Education and Protection for Refugee Children	Save the Children
27.	UMN	Non-formal basic education program for Undocumented Myanmar National children in unregistered makeshift settlements in Leda and Shamlapur under Cox's Bazar District	UNICEF
28.	TORUN ALO	{Light of Youth} Combat Violent Extremism through Alternative Constructive Engagement of Youth and Women	Manusher Janno Foundation
29.	EYW	Empower Youth for Work	OXFAM
30.	Nabo Jatra	To improve gender equitable food security, nutrition and resilience of vulnerability people in Bangladesh	Funded by USAID, Lead by World vision, Winrock International and UN World Food Program
31.	ELNHA	Empowering Local and National Humanitarian Actors	OXFAM



## 2 Basis of preparation of Consolidated Financial Statements

### 2.1 Basis of Accounting

CODEC prepares its Consolidated Financial Statements on a going concern basis, under the historical cost convention. The organization generally follows the accrual basis of accounting or a modified form thereof for key income and expenditure items.

CODEC maintain its books of accounts and records on a program or project wise basis. The head office maintains records of all treasury, investment and management functions. All cash balances, including those held for programs are held by the Head Office and transferred to programs as required.

CODEC's accounting records and financial statements are maintained and presented in accordance with the principles of fund accounting. This is the procedures by which resources are classified for accounting and internal reporting into funds established according to their nature and purposes based on the existence or absences of donor-imposed restrictions.

### 2.2 Reporting Period

These Consolidated Financial Statements has been prepared for the period from 01 July, 2016 to 30 June, 2017

### 2.3 Functional and Presentation Currency

The Financial Statements are presented in Bangladeshi Taka which is the Organization's functional currency

### 2.4 Use of Estimates and judgments

The preparation of Financial Statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis.

### 2.5 Comparative information

Comparative information has been disclosed in respect of the year 2015-2016 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's Financial Statements.

Figures for the year 2015-2016 have been rearranged, wherever necessary, to ensure comparability with the current year



### 3 Summary of Significant Accounting Policies

The significant accounting policies which have been materially consistent over the years, as applied and followed in the preparation and presentation of these Consolidated Financial Statements are summarized below:

#### 3.1 Revenue Recognition

Income is accounted for as income during the year received by CODEC from whatever source (any grant or donation) in the year to the extent it relates to that particular year. Any grant or donation received pertaining to the subsequent years' not be recognized as income during the year. Any commitment of fund for a particular year, income will be recognized in the year to which it relates. The following heads of income are recognized as income:

##### a) Grants received from Donors

Any donation received from Donors, is recognized as contribution in the year in which it is received, and depending on the nature thereof, is credited to the Income & Expenditure Statement or Capital Fund Account, as appropriate.

##### b) Service Charges on

Service charge income is recognized on cash basis following the prudent concept of accounting. Service charge income is calculated using Declining Balance Method in Accordance with the flowing rates which differ depending on the project principles.

Sl. No.	Particulars	% of Service Charge
1	Jagoron/ RMC Loan	25.00%
2	Agrosor/ ME Loan	25.00%
3	Buniad/ UP Loan	20.00%
4	Sufolon	24.00%
5	Sahos Loan (SIDR)	0.00%
6	Rescue Loan	4.00%
7	Sahos/ DMF	8.00%
8	KGF (Sufolon)	24.00%
9	IGA	25.00%
10	Asset Creation	8.00%
11	Livelihood	8.00%

##### c) Interest Income

Any Interest received on the deposit or fund invested by CODEC is treated as income of that particular year to which it relates.

##### d) Training Centre Operation income

Training centre operation income consists of the following income:

##### i. Tuition/Training

Any fees, charges, training course fee etc. received by the organization are booked under these heads.





ii. **Rental Income**

Any income received by the organization on account of use of Organization properties, facilities etc. is treated as rental income and accounted for in the year to which it relates.

iii. **Agricultural produce sales**

Agricultural produce consists of fish, vegetables, fruit and coconut. The organization recognizes the sales income from the agricultural produce in the year the produced are being sold.

iv. **Miscellaneous Income**

The organization generates income from food meal charge, generator income, multimedia, service charge, photocopy, sound system and wastage paper

v. **Income from Partial Cost**

Any income received from project as like partial utility, stationeries, administrative cost or any others partial cost will be directly deposited CODEC Core Fund.

vi. **Miscellaneous Income**

Any income received from any source other than donation, overhead, cost sharing, interest training fees, tuition, training, consultancy, honorarium, fees, facilitation, rental, commission or any income generation activities/projects considered as miscellaneous income.

e) **Non Operational Income**

The organization generates income through sale of spare parts which has recognized under the non operational income.

f) **Other Income**

Other income consists of income through sale of old papers and books, technical assistance, health services, vaccination, training, residential income, disposal of fixed assets, income from LLP adjustment and membership fees.

1.2 **Expenditure**

Expenditure is recognized when the expenditure is wholly and necessarily incurred for the purpose of CODEC activities and has been duly approved by the CODEC authority.

i. **Bank Charges or Interest Expense**

Bank charges or interest paid for transferring/receiving any amount shall be charged to the particular program/project for which the amount was paid/received.

ii. **Organization Contribution**

There is any arrangement with donor to contribute the project from the organizations fund that shall be recognized as expenses.

iii. **Program Expenses**

Program related expense creates by the commodities and services being dispersed to people in according with the program objectives and activities.



### 3.3 Statement of Financial Position

The statement of financial position separated current and non-current assets and liabilities.

- **Assets**

Current assets are cash, cash equivalent; assets held for collection, sale, or consumption within the entity's normal operating cycle; or assets held for trading within the next 12 months. All other assets are non-current.

- **Liabilities**

Current liabilities are those to be settled within the entity's normal operating cycle or due within 12 months, or those held for trading, or those for which the entity does not have an unconditional right to defer payment beyond 12 months. Other liabilities are non-current.

### 3.4 Cash Flow

The statement of cash flows analyses changes in cash and cash equivalents during a period. Cash and cash equivalents comprise cash on hand and demand deposits, together with short-term, highly liquid investments that are readily convertible to a known amount of cash and that are subject to an insignificant risk of changes in value.

Guidance notes indicate that an investment normally meets the definition of a cash equivalent when it has a maturity of three months or less from the date of acquisition. Equity investments are normally excluded, unless they are in substance a cash equivalent. Bank overdrafts which are repayable on demand and which form an integral part of an entity's cash management are also included as a component of cash and cash equivalents.

### 3.5 Property, Plant & Equipment

Property, plant and Equipment are tangible items that are held for use the production or supply of goods or services, for rental to others, or for administrative purposes and are expected to be used during more than one period.

- i. **Recognition**

The asset which costs exceeds BDT 2499. And bring economic benefit to the organization for more than one year and can be measured reliably would be capitalized and recognized as fixed assets.

- ii. **Depreciation**

The organization depreciated its fixed assets on reducing balance method.

Full depreciation will be charged in the year of addition and no depreciation would be charged in the year of deletion.

- iii. **Disposal or Transfer of fixed assets**

The department of finance is responsible for the disposal or transfer of all equipment at the time of disposal or transfer to complying applicable laws and regulations as per "Asset Management Manual"





**a) Rural Microcredit Loan (Jagoron)**

The category includes all the loans, which are to be repaid within 12 months from the date of disbursement in 46 weekly installments.

**b) Entrepreneurs Loan (Agrosor)**

CODEC target group mainly encompasses the people, who are engaged in fishing, fish processing, fish trading and other small business related activities in the costal and riverine areas. These people have leadership qualities but insufficient financing support is the obstacle to pursue their respective trades. Entrepreneur loans are provided to these classes of people. Such loans to be repaid within 12 months from the date of disbursement in weekly and monthly disbursement.

**c) Ultra poor Loans (Buniad)**

Ultra poor loans are provided to extremely disadvantaged poor people, especially in costal areas in Bangladesh. Such loans are repayable within 12 months from the date of disbursement according to agreement with the loanee.

**d) SHAHOS and RESCUE Loans**

SHAHOS loans are provided to the SIDR affected members for establishing and repairing house. CODEC disburses this type of loan without any service charge.

**e) SUFALON (Agricultural Loan)**

Agricultural loans are provided to small and marginal farmer so that they can produce various kinds of agricultural crops to contribute the national economy. Range of the loan is minimum Tk.5,000 and maximum Tk.30,000 and repayable within Six months.

**v. Provision for loan losses policies**

The adequacy of the provision for loan losses is evaluated regularly by management. Factors considered in evaluating the adequacy of the provision include size of portfolio, previous experience in the loan recovery, current economic conditions and their effect on customers, financial condition of individual customers, and performance of individual loans in relation to contract terms. The provision for loan losses charged to expense is based on management's judgment of the amount necessary to maintain the provision at an adequate level to absorb possible losses.

Management makes such provisions for loan losses every half year in order to maintain the loan loss reserve for bad loans at adequate levels. The adequate of the provision for loan losses is determined by applying defined percentages to the outstanding balances in various aging categories as per MRA Guideline Section no: 44 , Clause no 02 ( 01), as under-

Loan Overdue Status	Provision (%)
Good Loan	1%
01 to 30 days	5%
31 to 180 days	25%
181 to 365 days	75%
Above 01 year	100%



The organization's loan loss provision policy is based on management's analysis of historical performance of the overdue portfolio, aged by the overdue categories as mentioned above. The write-off loans, if necessary, are charged against the provision for loan losses when management believes that the loan amount is unlikely to be collected. Such doubtful loans are written off in full after one year of the loan terms.

#### Loans Written off

The loan that have been classified as bad and has no possibility of recovery only those loans are considered for written-off. Loan write-off proposal initially comes from respective branches and after duly verification, with a recommendation from appropriate operational authority the proposal for write-off is submitted to the Executive Director for obtaining Executive committee (EC) Consent. When EC adopt and ratify the write-off proposal the Executive Director are approved the Loans for written off. Subsequent realizations are credited to the comprehensive income statement as other Income.

#### vi. Policy on Loan to Beneficiaries

The organization follows the following policies to disburse the loan to the beneficiaries

- To avail a loan initially, a beneficiary should deposit compulsory savings for at least two weeks and for the subsequent loan, at least 10% of required loan amount need to be in the savings fund of the respective beneficiary
- The beneficiaries have to be a member of a samiti of the organization.
- The loan has to refund by beneficiaries on weekly basis.
- The beneficiaries have to buy pass book and loan form from the organization.
- No additional loan is given if existing loan remains unpaid except SHAHOS and RESCUE, AGRICULTURAL and SEASONAL loan.

#### vii. Policy on Savings Collection

The organization has followed the following policy to collect saving from the beneficiaries.

- A samiti has to be established consisting 15-30 members.
- Compulsory savings will be collected on weekly basis in the following rates:

Name of Loans	Loan Limit	Weekly Deposit Amount
UP/Buniad	Any Amount	On ability basis
RMC/UMC/ABC.	Any Amount	Minimum Tk. 20

ME/ALOC as per loan limit Weekly/Monthly deposit amount are given below		
Loan Limit Tk.	Compulsory Deposit	
	Weekly Deposit Tk.	Monthly Deposit Tk.
10,000-30,000	30	120
31,000-50,000	50	200
51,000-100,000	100	400
100,000-200,000	150	600
200,000-500,000	250	1000
Above 500,000	500	2000





If the member wants, he can deposit an extra amount after the required amount and the amount is recorded as a voluntary deposit. Though he paid his loan installment on the basis of monthly/fortnightly, the deposits amount is collected on the weekly basis.

- The collected savings will be deposited to the bank on the same day.
- Interest is calculated @6% of the average of monthly opening and closing balances of respective member's saving.

viii. **Pay Roll/Salary & Allowances**

Payment of salary of officers & staffs had been made monthly. All payments against salary except the payment to the temporary, short-term employee and the field personnel where the banking facilities are not available shall be made through account payee cheque or bank transfer.

The organization shall bear the staff tax only against salary income of the regular employee. Income tax of all other employee had been deducted at source from the monthly salary.

ix. **Travel Policy**

Domestic travel is defined as travel to any point in Bangladesh and surrounding islands. International travel is defined as travel to all countries external to Bangladesh except those location regarded as domestic travel.

Daily allowances, accommodation & per -Diem and expenses report for CODEC employee will be applicable as per the provision of benefits payment procedures.

x. **Investment**

CODEC was made investment as per the statutory requirement of Donor, Government or any other authority with the approval of Executive Director in a safe custody. Finance department and Investment committee will calculate the investment requirement and report to Executive Director for approval.

4.1 **General**

All financial information presented in Bangladeshi Taka has been rounded off to the nearest Taka except when otherwise indicated.



	As at June 30	
	2017	2016
	Amounts in BDT	
<b>5.00 Property, Plant &amp; Equipment</b>		
Opening balance cost	215,593,018	196,894,274
Revaluation gain during the year	59,290,116	-
Acquisition during the year	7,112,756	25,407,749
Adjustment during the year	(2,566,245)	(6,709,005)
<b>Property, plant and equipment at cost</b>	<b>279,429,644</b>	<b>215,593,018</b>
Opening Depreciation	58,682,841	45,447,350
Depreciation charged during the year	15,552,551	13,236,412
Adjustment during the year	(422,554)	(821)
<b>Accumulated depreciation</b>	<b>73,812,837</b>	<b>58,682,841</b>
<b>Written Down Value</b>	<b>205,616,807</b>	<b>156,910,177</b>

A schedule of Property, Plant & Equipment is given in Annexure A

<b>6.00 Intangible Asset</b>		
Opening Balance Cost	3,170,620	3,170,620
Revaluation gain during the year	91,345	-
Acquisition during the year	136,000	-
<b>Intangible asset at cost</b>	<b>3,397,965</b>	<b>3,170,620</b>
Opening Amortization	1,995,441	820,262
Charged during the year	1,402,524	1,175,179
<b>Total Amortization</b>	<b>3,397,965</b>	<b>1,995,441</b>
<b>Written Down Value</b>	<b>-</b>	<b>1,175,179</b>

CODEC purchased Accounting Software Ascent Banking operated by South Tech Limited for automation of financial transaction processes of its accounting data in a systematic way to ensure required control in Micro Finance Program. It is amortized by 50% every year and during the year the useful life is over without any residual value.

<b>7.00 Investment with Banks</b>		
Opening balance	170,526,895	180,855,770
Addition during the year	26,324,808	24,599,385
Refreshment during the year	(12,738,945)	(34,918,260)
<b>Closing Balance</b>	<b>184,112,758</b>	<b>170,526,895</b>

A schedule of Investment is given in Annexure-B

<b>8.00 Loan Port Folio</b>		
Opening Balance	1,515,646,219	1,311,767,196
Loan disburse during the year	3,303,690,573	2,594,423,000
Loan Recovered	(2,914,207,028)	(2,390,543,977)
<b>Closing Balance</b>	<b>1,905,129,764</b>	<b>1,515,646,219</b>

CODEC is running Loan Portfolio through different loan policy which are disclosed on Notes to the accounts, Ref: 4(iv)

<b>9.00 Advance Income Tax</b>		
Opening Balance	3,742,670	2,430,486
Made During the year	2,492,696	3,188,707
Adjust during the year	(2,430,877)	(1,872,523)
<b>Closing Balance</b>	<b>3,804,489</b>	<b>3,742,670</b>

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		As at June 30	
		2017	2016
		Amounts in BDT	
<b>10.00</b>	<b>Advances &amp; Prepayments</b>		
	CODEC Fund	24,500	50,500
	Micro Finance	12,754,649	14,729,265
	CBOs NGOs (MF)	-	8,550
	Shikho	-	42,799
	PSN	39,000	-
	CBOs NGOs (Edu & Shonglap)	1,600,000	-
	Read	-	20,000
	Bagerhat IGA	-	1,600,000
	SEEDS	-	53,335
	SMART	63,977	157,234
	ECO-FISH	-	-
	CTC-Chittagong	373,833	533,486
	CTC-Patuaakhali	60,000	20,000
	CLS	-	5,000
	Nobo-Dighanta	-	60,591
	CPS	19,799	53,551
	ELNHA	364,125	-
	Torun Aba	24,266	-
	Naba Jatra	132,800	-
	EPRC	22,876	-
		<b>15,479,825</b>	<b>17,334,311</b>
<b>11.00</b>	<b>Other Receivable</b>		
	Micro Finance	1,564,962	889,075
	READ	20,695	-
	Maitree	52,000	-
	ARMP	615,040	60,628
	CREL	-	829,855
	CTC-Chittagong	135,222	-
	CTC-Patuaakhali	250,279	281,900
	CTC-Bagerhat	62,888	458,511
	EPRC	36,000	19,031
		<b>2,737,086</b>	<b>2,539,900</b>
<b>12.00</b>	<b>Cash and Cash Equivalents</b>		
	Cash in Hand	428,618	570,064
	Cash at Bank	83,330,715	127,118,236
		<b>83,759,333</b>	<b>127,688,297</b>
<b>12.01</b>	<b>Cash at Bank</b>		
	STD A/C	71,312,229	120,373,044
	Current A/C	12,018,487	6,745,195
		<b>83,330,715</b>	<b>127,118,236</b>

A details list of Cash at Bank is given in Annexure C.

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		As at June 30	
		2017	2016
		Amounts in BDT	
<b>13.00 Capital Fund</b>			
CODEC Fund	<b>13.01</b>	228,745,318	228,745,318
Accumulated Surplus/(Deficit)	<b>13.02</b>	403,852,773	336,983,975
		<b>632,598,091</b>	<b>565,729,293</b>
<b>13.01 CODEC Fund</b>			
Microfinance Program		182,426,844	182,426,844
CODEC Training Centre, Chittagong		13,426,477	13,426,477
CODEC Training Centre, Patuakhali		14,779,896	14,779,896
CODEC Training Centre, Bagerhat		18,112,101	18,112,101
		<b>228,745,318</b>	<b>228,745,318</b>
<b>Microfinance Program</b>			
This fund has created from BRS-DANIDA, The Netherland Embassy, CODEC Fund, CODEC IGA Fund, DFID-Bangladesh and ODA-Poast Harvest Fish Project.			
<b>CODEC Training Centre, Chittagong</b>			
The fund of CODEC Training Centre, Chittagong consists of total fund from DANIDA, CODEC & Other Sources.			
<b>CODEC Training Centre, Patuakhali</b>			
The fund of CODEC Training Centre, Patuakhali consists of total fund from DANIDA, CODEC & CODEC own Fund.			
<b>CODEC Training Centre, Bagerhat</b>			
The fund of CODEC Training Centre, Bagerhat consists of total fund Stromee Foundation, CODEC SF DLF & CODEC Own Fund.			
<b>13.02 Accumulated Surplus/(Deficit)</b>			
Opening Balance		336,983,975	293,234,823
Net Surplus/ (Deficit) during the year		75,716,732	85,750,097
DMF Fund		-	10,972,683
Prior year over/under provision		104,474	-
Prior year adjustment		-	(1,031,954)
Profit on deletion of revalued asset		-	2,940
Program Support Expense		(3,483,319)	-
Transfer to Reserve Fund		(5,469,090)	(1,944,614)
Closing Balance		<b>403,852,773</b>	<b>336,983,975</b>
<b>14.00 Reserve Fund</b>			
Opening Balance		19,439,147	17,494,533
Made during the year		5,469,090	1,944,614
Closing Balance		<b>24,908,237</b>	<b>19,439,147</b>
Reserve fund which has been made during the year are created as per Microcredit Regulatory Authority (MRA) Act-2010, Section- 20 based on Accumulated Surplus of Microfinance Programme.			
<b>15.00 DANIDA ASPS II Fund</b>			
ASPS-II		78,651,795	78,651,795
		<b>78,651,795</b>	<b>78,651,795</b>
<b>16.00 Unutilized Donor Fund</b>			
Opening Balance		9,665,553	55,515,590
Net Surplus/ (Deficit) during the year		(998,810)	(45,850,037)
Prior year adjustment		(1,779,614)	-
Closing Balance		<b>6,887,129</b>	<b>9,665,553</b>





		As at June 30	
		2017	2016
		Amounts in BDT	
<b>17.00</b>	<b>Fixed Asset Fund</b>		
	<b>Opening Balance</b>	56,624,652	53,440,381
	Made during the year	59,569,460	4,597,280
	Adjust during the year	(4,897,138)	(1,413,009)
	<b>Closing Balance</b>	<b>111,296,974</b>	<b>56,624,652</b>
<b>18.00</b>	<b>PKSF Fund-long term</b>		
	<b>Opening Balance</b>	250,016,662	189,333,329
	Received during the year	359,000,000	365,500,000
	Transferred to PKSF-short term	(367,291,662)	(304,816,667)
	<b>Closing Balance</b>	<b>241,725,001</b>	<b>250,016,662</b>

The above fund is created by Microfinance Programme with several projects. The projects name and their outstanding balance are outlined below:

**PKSF Outstanding Loan:**

ME	-	3,500,000
Jagoron	104,500,000	116,750,000
Agroshor	105,500,000	105,500,000
Bumad	13,750,000	15,416,662
IGA	7,100,000	3,500,000
Livelihood	150,000	125,000
Asset Creation	725,000	225,000
Shahos	10,000,000	5,000,000
	<b>241,725,000</b>	<b>250,016,662</b>

Fund received from PKSF for the purpose of above projects along with service charge with the following percentage:

RMC/Jagoron	3%
Agroshor/Entrepreneur loan (ME)	3%
Bumad/Ultra Poor Loan (UP)	1%
Sufolon/Agriculture Loan	3%
Disaster Management Fund Loan (DMF)/Shahos	0.50%
KGF Loan	3%
IGA Loan	3%
Livelihood Loan	2%
Asset Cration	2%

<b>19.00</b>	<b>SF Fund-long term</b>		
	<b>Opening Balance</b>	5,562,500	18,875,000
	Received during the year	32,500,000	37,500,000
	Transferred to SF-short term	(20,625,000)	(32,937,500)
	Adjustment during the year	-	(17,875,000)
	<b>Closing Balance</b>	<b>17,437,500</b>	<b>5,562,500</b>

SF Fund- long term is received by Microfinance Programme from SF (Stormfree Foundation) project named RMC/RLF (Revolving Loan Fund)

And the outstanding balance is for RMC/RLF (Revolving Loan Fund)

*as*

		As at June 30	
		2017	2016
Amounts in BDT			
20.00	<b>DANIDA-ASPS II Loan Fund-long term</b>		
	Opening Balance	3,875,000	3,875,000
	Closing Balance	3,875,000	3,875,000
<p>The above loan is received by Microfinance Programme from DADINA ASPS (Agriculture Sector Program Support-II) under the following the condition:</p> <p>i. If DADINA ASPS impose any condition for use of above fund, which should be also followed.</p> <p>ii. Maintain separate monthly, quarterly, half yearly and yearly progress report on programme activities.</p> <p>iii. Separate records maintain for the above fund.</p> <p>iv. As per repayment schedule quarterly basis refund with principle and service charge.</p>			
21.00	<b>PKSF Fund-short term</b>		
	Opening Balance	223,483,332	254,686,666
	Received during the year	367,291,662	304,816,867
	Paid during the year	(310,233,333)	(336,020,000)
	Closing Balance	280,541,661	223,483,332
<p>The above fund is created by Microfinance Programme with several projects. The projects name and their outstanding balance are outlined below:</p> <p><b>PKSF Outstanding Loan</b></p>			
	RMC	-	26,000,000
	ME	-	8,500,000
	Jigoron	119,500,000	78,250,000
	Agroshop	112,000,000	74,500,000
	Baniad	39,166,661	29,583,332
	BGA	4,400,000	1,500,000
	Livelihood	175,000	75,000
	Asset Creation	300,000	75,000
	Snahos	5,000,000	5,000,000
		280,541,661	223,483,332
22.00	<b>SF Fund- Short term</b>		
	Opening Balance	69,428,665	72,616,200
	Received during the year	22,386,814	43,052,465
	Adjust during the year	(41,875,000)	(16,240,000)
	Closing Balance	49,940,079	69,428,665
23.00	<b>Current Account with CODEC Projects</b>		
	Opening Balance	20,380,709	19,382,903
	During the year	27,221,383	10,000,724
	Adjust during the year	(35,140,912)	(9,002,918)
	Closing Balance	12,461,180	20,380,709
24.00	<b>DANIDA-ASPS II Loan Fund-Short term</b>		
	Opening Balance	33,875,000	33,875,000
	Received during the year	5,000,000	13,500,000
	Paid during the year	-	(13,500,000)
	Closing Balance	38,875,000	33,875,000

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		As at June 30	
		2017	2016
		Amounts in BDT	
25.00	<b>Members Savings</b>		
	<b>Opening Balance</b>	<b>505,245,581</b>	<b>420,756,284</b>
	Received during the year	284,452,089	81,489,297
	Paid during the year	(106,339,633)	-
	<b>Closing Balance</b>	<b>683,358,037</b>	<b>505,245,581</b>
	<b>Composition of Member Savings:</b>		
	Member Saving are collected in three different criterias named as <b>Compulsory, Voluntary</b> and <b>Team Savings</b> under:		
	<b>Compulsory</b>		
	Jagoron	364,610,380	193,780,503
	Agrosor	122,028,926	85,163,587
	Buniad	25,369,300	233,584
		<b>512,016,606</b>	<b>279,177,674</b>
	<b>Voluntary</b>		
	Jagoron	71,404,084	187,309,541
	Agrosor	12,970,404	29,770,101
	Buniad	12,472,433	36,106,912
		<b>96,846,921</b>	<b>203,186,554</b>
	<b>Team Savings</b>	<b>74,475,400</b>	<b>22,862,243</b>
	<b>IGA Shonglap</b>	<b>19,110</b>	<b>19,110</b>
		<b>683,358,037</b>	<b>505,245,581</b>
	In-REGULAR voluntary savings of Microfinance Programing, members deposit a fixed amount in a regular weekly basis. Savings account holder can withdraw the deposit amount with interest when he/she permanently dropout of the society.		
26.00	<b>Accounts Payable</b>		
	<b>Opening Balance</b>	<b>2,075,398</b>	<b>2,189,580</b>
	Made during the year	5,825,266	1,609,066
	Adjust during the year	(881,945)	(1,724,048)
	<b>Closing Balance</b>	<b>7,018,719</b>	<b>2,075,398</b>
27.00	<b>Loan Loss Provision</b>		
	<b>Opening Balance</b>	<b>57,001,528</b>	<b>68,124,405</b>
	Made during the year	20,111,290	17,891,318
	Adjust during the year	(4,004)	(29,013,190)
	<b>Closing Balance</b>	<b>77,108,814</b>	<b>57,001,528</b>
	CODEC is running Loan Loss Provision in a systematic way which is disclosed on Notes to the accounts, Ref. 3(V)		
28.00	<b>Other Liabilities</b>		
	<b>Opening Balance</b>	<b>79,995,409</b>	<b>74,070,802</b>
	Made during the year	63,140,660	80,735,083
	Adjust during the year	(17,303,331)	(24,810,140)
	<b>Closing Balance</b>	<b>125,832,738</b>	<b>79,995,409</b>
29.00	<b>Provision for Expenses</b>		
	<b>Opening Balance</b>	<b>11,811,356</b>	<b>12,356,005</b>
	Made during the year	2,631,920	7,962,804
	Adjust during the year	(8,519,170)	(3,507,453)
	<b>Closing Balance</b>	<b>5,924,106</b>	<b>11,811,356</b>



	Year ended June 30	
	2017	2016
	Amounts in BDT	
<b>30.00 Grants received from Donors (Project Wise)</b>		
CODEC Fund	29,230,092	28,636,772
Shikhon	28,737,568	74,855,279
READ	48,692,692	25,674,073
MAITREE	532,132	1,203,218
School Feeding	1,078,412	-
Notun Alo	8,274,936	14,288,168
Spring	2,176,006	32,356,008
AIN	-	17,634,469
CLC	80,231	100,000
CREL	47,171,103	73,312,581
HEFS	660,236	16,340,409
BFSN	-	1,340,482
SEEDS	15,702,660	19,061,344
Dipecho VIII	1,557,346	2,812,182
SMART	17,089,125	31,127,570
ECO-FISH	13,594,494	9,893,503
CLS	10,323,772	11,550,000
Nobo diganta	2,556,230	6,161,305
CFS	10,127,796	27,547,616
ELNHA	3,060,410	-
Taron Alo	3,712,515	-
EYW	3,892,432	-
Naba Jatra	13,518,429	-
UMN	13,576,330	-
EPRC	15,369,915	-
	<b>290,714,862</b>	<b>393,894,979</b>
<b>31.00 Service charges on MF Operation</b>		
Micro Finance Program	380,305,283	306,278,419
CBOs NGOs (MF)	183,000	3,563,969
ASPS-II	250,000	-
	<b>380,738,283</b>	<b>309,842,388</b>
<b>32.00 Interest Income</b>		
CODEC Fund	2,722,359	1,003,667
Micro Finance	4,413,456	6,404,024
CBOs NGOs Micro Finance	449,274	239,260
ASPS-II	18,022,752	165,715
Shikhon	47,716	103,297
READ	79,261	143,757
MAITREE	20,476	28,926
CBOs NGOs Education & Shonglap	27,615	88,547
School Feeding	112	1,365
Notun Alo	9,021	-
Spring	7,029	68,245
AIN Barisal & Bagerhat	-	23,343
CLC	470	452
HEFS	-	2,272
Bagerhat IGA Shonglap	-	24,343
SEEDS	67,288	17,702
Dipecho VIII	14,262	8,335
SMART	111,778	1,439,177
ECO-FISH	18,899	31,861
UTC-Chittagong	348,813	920,576
UTC-Patuakhali	730,176	818,863
UTC-Bagerhat	266,681	249,219



# A. QASEM & Co.

Chartered Accountants Since 1953

	Year ended June 30	
	2017	2016
	Amounts in BDT	
Nobo-Dighanta	14,258	93,040
CFS	49,659	69,093
Lite	-	15,543
Tarun Alo	4,813	-
EYW	205	-
Naba Jatra	5,892	-
OMN	61,611	-
	<b>27,493,876</b>	<b>14,959,022</b>
<b>33.00 Training Centres operation Income</b>		
CTC-Chittagong	1,597,797	4,738,321
CTC-Patuakhali	4,664,983	5,019,836
CTC-Bagerhat	3,843,195	4,701,146
	<b>10,105,975</b>	<b>14,459,303</b>
<b>34.00 Other Income</b>		
CODEC fund	967,765	36,011
Micro Finance Program	4,063,042	3,614,759
CBOs NGOs (MF)	307,706	65,300
Shikhon	-	42,500
Maitree (PSN)	4,000	-
ARMP (School Feeding)	16,262	-
SMART	52,447	-
CTC-Chittagong	418,784	302,239
CTC-Patuakhali	152,108	89,919
CTC-Bagerhat	136,741	89,118
	<b>6,118,855</b>	<b>4,239,846</b>
<b>35.00 Core Operating Expenses</b>		
CODEC Fund	33,557,156	29,438,204
	<b>33,557,156</b>	<b>29,438,204</b>
<b>36.00 Micro Finance Program</b>		
Micro finance	326,462,952	283,985,349
ASPS-II	319,755	19,246
CBOs NGOs (MF)	451,186	3,453,156
	<b>327,233,893</b>	<b>287,457,751</b>
<b>37.00 Education Program</b>		
Shikhon	29,488,173	84,582,020
READ	40,256,534	30,048,362
MAITREE	704,679	1,062,578
School Feeding	-	158,556
CBOs-NGOs Education & Songlapt	156,090	194,055
CLC	137,399	88,610
Tarun Alo	2,584,351	-
EPRC	12,677,627	-
ARMP	1,079,013	-
IMN	5,956,660	-
	<b>93,040,526</b>	<b>116,134,181</b>



		Year ended June 30	
		2017	2016
		Amounts in BDT	
<b>38.00</b>	<b>Health &amp; Nutrition Program</b>		
	Notun Alo	12,123,900	11,400,973
	Spring	2,659,295	32,732,173
	ANEP-IDE	-	199,572
	ANEP-WF	-	267,514
	AIN Barisal & Bagerhat	-	19,114,433
		<b>14,783,195</b>	<b>63,714,665</b>
<b>39.00</b>	<b>Environment &amp; Climate Change Program</b>		
	CREL	46,921,636	69,174,134
	ELNHA	1,986,672	-
		<b>48,908,308</b>	<b>69,174,134</b>
<b>40.00</b>	<b>Livelihoods/Income Generating Program</b>		
	HEFS	825,207	20,210,802
	IGA-Shonglap	29,681	6,001
	IGA-Edu	-	2,827,464
	SEEDS	14,771,198	16,007,556
	Dipecho VIII	2,394,645	1,997,480
	SMART	15,508,324	65,020,969
	ECO-FISH	15,115,510	8,900,210
	EYW	2,453,567	-
	Naba Jatra	30,732,057	-
		<b>81,830,189</b>	<b>114,970,482</b>
<b>41.00</b>	<b>Training Centre &amp; Capacity Development Program</b>		
	CTC-Chittagong	4,143,698	4,202,099
	CTC-Patuakhali	5,601,521	5,880,517
	CTC-Bagerhat	4,621,008	4,506,397
		<b>14,366,227</b>	<b>14,589,013</b>
<b>42.00</b>	<b>Rights &amp; Legal Service Program</b>		
	CLS	10,235,184	12,520,209
	Nobo-Dighanta	3,729,476	6,746,649
	CFS	10,569,776	27,668,884
	Lite	-	2,379,238
		<b>24,534,435</b>	<b>49,314,980</b>





## Community Development Centre

Property, Plant & Equipment  
As at 30 June, 2017

Particulars	COST					DEPRECIATION				Written Down Value as at 30 June, 2017
	Opening as at 01 July 2016	Revaluation during the year	Addition during the year	Disposal during the year	Balance as at 30 June, 2017	Opening as at 01 July 2016	Charged/ Adjusted during the year	Disposed Assets Depreciation	Balance as at 30 June, 2017	
Land	57,481,301	50,944,375	-	126,000	108,300,176	-	-	-	-	108,300,176
Furniture & Fixture	10,677,305	1,452,104	1,297,299	1,431,460	11,995,248	5,319,118	1,606,211	-	6,925,330	5,069,918
Computer & Accessories	10,408,179	146,599	890,332	200,950	11,244,160	5,386,864	2,177,147	-	7,564,011	3,680,150
Equipment	10,148,192	17,924	398,886	39,555	10,525,447	5,278,630	1,195,070	-	6,473,700	4,051,747
Vehicle	17,078,570	-	2,630,001	-	19,708,571	4,145,394	3,275,630	-	7,421,024	12,287,547
Building	109,799,471	6,744,814	1,880,038	768,280	117,656,043	38,552,834	7,298,494	422,554	45,428,774	72,227,269
<b>Total</b>	<b>215,593,018</b>	<b>59,306,316</b>	<b>7,096,556</b>	<b>2,566,245</b>	<b>279,429,645</b>	<b>58,682,841</b>	<b>15,552,551</b>	<b>422,554</b>	<b>73,812,838</b>	<b>205,616,807</b>



Annexure B  
Community Development Centre  
Statement of Investment on FDR  
As at 30 June, 2017

Name of the Project	FDR Number	Name Of the Bank	Opening as at 01 July, 2016	Interest during the year	Tax and Charges	Net Interest During the year	Encashment/Transfer during the year	Principal as at 30 June, 2017	
CODEC Fund	16312000360	Dhaka Bank Ltd	5,703,933	244,735	25,974	218,762	-	5,922,695	
	1265040003608	Dutch Bangla Bank Ltd	19,618,238	990,912	99,091	891,821	-	20,710,059	
	34550000519	Bank Asia Ltd	7,236,532	412,204	41,220	370,984	-	7,607,516	
	00824500022952	Southeast Bank Ltd	6,269,069	376,099	39,110	336,989	6,605,058	-	
	1831003249	Dhaka Bank Ltd	8,911,268	445,563	88,335	377,229	-	9,288,497	
	<b>Sub Total</b>		<b>47,939,040</b>	<b>2,468,514</b>	<b>273,730</b>	<b>2,195,784</b>	<b>6,605,058</b>	<b>43,528,766</b>	
	Micro Finance Program	14541040019911	Prime Bank Ltd	4,187,151	185,877	20,088	165,789	-	4,352,940
		555015082	Bank Asia Ltd	10,212,425	519,288	51,929	467,359	-	10,679,784
		555015081	Bank Asia Ltd	10,212,425	519,298	51,929	467,369	-	10,679,784
		17313000011121	Dhaka Bank Ltd	3,509,842	157,942	25,191	132,751	-	3,642,593
1631300001566		Dhaka Bank Ltd	3,509,842	157,942	25,191	132,751	-	3,642,593	
3479694		AB Bank Ltd	2,411,566	223,070	23,807	199,263	-	2,610,829	
1003350006526		Sonali Bank Ltd	4,245,500	210,380	22,539	187,841	-	4,433,341	
3479694		AB Bank Ltd	6,510,000	471,975	48,688	423,277	-	6,933,277	
1631300001617		Dhaka Bank Ltd	7,161,342	322,260	49,839	272,421	-	7,433,763	
0020-0330013762		Trust Bank Ltd	3,073,415	184,405	19,941	164,464	-	3,237,879	
CBOs NGOs (MF)	584140000354	One Bank Ltd	3,243,000	178,365	17,837	160,528	-	3,403,528	
	3459382	AB Bank Ltd	6,428,500	466,066	48,107	417,959	-	6,846,459	
	<b>Sub Total</b>		<b>64,705,008</b>	<b>3,596,858</b>	<b>405,096</b>	<b>3,191,762</b>	-	<b>67,896,770</b>	
	20312000003426	Dhaka Bank Ltd	1,559,063	77,274	6,607	70,667	1,629,729	-	
	3252877	AB Bank Ltd	1,015,671	94,214	8,080	86,134	1,101,805	-	
	3252876	AB Bank Ltd	1,015,671	94,214	8,080	86,134	1,101,805	-	
	3252878	AB Bank Ltd	759,970	22,477	-	22,477	773,448	-	
	19377000000266	Dhaka Bank Ltd	2,000,000	138,851	13,685	123,166	2,000,000	-	
	<b>Sub Total</b>		<b>6,341,375</b>	<b>425,031</b>	<b>36,453</b>	<b>388,578</b>	<b>4,729,953</b>	<b>2,000,000</b>	
	0034130000538	One Bank Ltd	10,000,000	9,113,806	112,697	9,001,109	-	19,001,109	
34550000517	Bank Asia Ltd	5,000,000	4,574,221	51,597	4,522,623	-	9,522,623		
65841200002597	One Bank Ltd	10,000,000	2,578,468	89,661	2,509,806	-	12,509,806		
6560100049383	Exim Bank Ltd	5,000,000	824,697	34,612	789,985	-	5,789,985		
119441105938902	Mercantile Bank Ltd	5,000,000	722,182	27,689	694,493	-	5,694,493		
<b>Sub Total</b>		<b>35,000,000</b>	<b>17,814,273</b>	<b>296,256</b>	<b>17,518,016</b>	-	<b>52,518,016</b>		



Name Of the Project	FDR Number	Name Of the Bank	Opening as at 01 July, 2016	Interest during the year	Tax and Charges	Net Interest During the year	Encashment/Transfer during the year	Principal as at 30 June, 2017
CTC-C	0025347	Prime Bank Ltd	2,905,263	159,784	25,466	134,316	-	3,039,560
	152527	Dhaka Bank Ltd	2,178,333	141,592	22,739	118,853	-	2,297,186
	<b>Sub Total</b>		<b>5,083,596</b>	<b>301,376</b>	<b>48,206</b>	<b>253,169</b>	-	<b>5,336,765</b>
CTC-P	3247081	AB Bank Ltd	3,859,696	357,022	37,202	319,820	-	4,179,516
	7186383	Southeast Bank Ltd	1,450,822	87,049	10,205	76,844	-	1,527,667
	3485000514	Bank Asia	1,374,461	146,234	17,710	128,523	1,502,984	-
	1295040012527	Dutch Bangla Bank Ltd	1,869,179	130,843	13,084	117,758	-	1,986,937
	<b>Sub Total</b>		<b>8,554,159</b>	<b>721,147</b>	<b>78,202</b>	<b>642,946</b>	<b>1,502,984</b>	<b>7,694,120</b>
CTC-B	6555000449	Standard Bank Ltd	2,903,716	198,978	21,398	177,580	-	3,081,296
	06555000643	Standard Bank Ltd	-	2,066,693	9,669	2,057,024	-	2,057,024
	<b>Sub Total</b>		<b>2,903,716</b>	<b>2,265,671</b>	<b>31,067</b>	<b>2,234,604</b>	-	<b>5,138,320</b>
	<b>Grand Total</b>		<b>170,526,894</b>	<b>27,593,869</b>	<b>1,169,010</b>	<b>26,424,859</b>	<b>12,838,996</b>	<b>184,112,758</b>

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## Community Development Centre

Cash at Bank  
As at 30 June 2017

Project Name	Bank Name & A/C Number	STD	C/A	Total as at 30 June, 2017
Micro finance	Sonali Bank Ltd-72	821,691		821,691
Micro finance	Janata Bank Ltd -23	1,678,675		1,678,675
Micro finance	Agrani Bank Ltd.-20	1,167,448		1,167,448
Micro finance	Pubali Bank Ltd - 456	140,204		140,204
Micro finance	Bank Asia-207	38,171		38,171
Micro finance	Dhaka Bank Ltd -1362	28,164		28,164
Micro finance	Rupali Bank Ltd- 55	198,681		198,681
Micro finance	Duch Bangla Bank Ltd- 534	3,695,069		3,695,069
Micro finance	Duch Bangla Bank Ltd - 522	1,626,890		1,626,890
Micro finance	Exim Bank Ltd -135635	898,881		898,881
Micro finance	Exim Bank Ltd -141732	8,765		8,765
Micro finance	Mutual Trust Bank Ltd -340	69,000		69,000
Micro finance	Agrani Bank Ltd -0200003556340	796,972		796,972
Micro finance	Sonali Bank Ltd-24000063	32,073		32,073
Micro finance	Rupali Bank Ltd - 240000144	273,165		273,165
Micro finance	Rupali Bank Ltd - 240000121	71,498		71,498
Micro finance	Agrani Bank Ltd - 0200003542610	32,809		32,809
Micro finance	Agrani Bank Ltd - 0200003556345	3,412		3,412
Micro finance	Agrani Bank Ltd - 0200003542619	4,671		4,671
Micro finance	Agrani Bank Ltd - 240000095	28,222		28,222
Micro finance	Agrani Bank Ltd - 240000079	43,852		43,852
Micro finance	Agrani Bank Ltd - 240000483	3,783		3,783
Micro finance	Agrani Bank Ltd - 08	21,238		21,238
Micro finance	Agrani Bank Ltd - 04	72,456		72,456
Micro finance	Agrani Bank Ltd - 240000018	111,064		111,064
Micro finance	Sonali Bank Ltd - 240000108	96		96
Micro finance	Agrani Bank Ltd - 0200004286523	78,170		78,170
Micro finance	Agrani Bank Ltd - 0200004129770	104,008		104,008
Micro finance	Agrani Bank Ltd - 0200004238455	62,745		62,745
Micro finance	Sonali Bank Ltd - 240000167	2,508		2,508
Micro finance	Agrani Bank Ltd - 0200004025320	44,661		44,661
Micro finance	Agrani Bank Ltd - 0200004129759	163,173		163,173
Micro finance	Rupali Bank Ltd - 240000349	119,378		119,378
Micro finance	Agrani Bank Ltd - 0200004025320	4,177		4,177
Micro finance	Janata Bank Ltd - 004000817	5,188		5,188
Micro finance	Sonali Bank Ltd - 36000125	3,274		3,274
Micro finance	Dutch Bangla Bank Ltd - 209,120,1703	33,458		33,458
Micro finance	Sonali bank Ltd - 240000108	281,125		281,125
Micro finance	Janata Bank Ltd - 58433000168		4,970	4,970
Micro finance	Dutch Bangla Bank Ltd - 209,120,1584	394,881		394,881
Micro finance	Sonali Bank Ltd - 1012427		144,433	144,433
Micro finance	Sonali Bank Ltd - 36000224	1,831		1,831
Micro finance	Dutch Bangla Bank Ltd - 209,120,1675	99,097		99,097
Micro finance	Sonali Bank Ltd - 1013873		106,508	106,508
Micro finance	Sonali Bank Ltd - 1013623		4,250	4,250
Micro finance	Bank Asia-		45,184	45,184
Micro finance	Pubali Bank Ltd - 456-0		38,766	38,766
Micro finance	Janata Bank Ltd - 1031000067	35,278		35,278
Micro finance	Janata Bank Ltd - 10076861115		254,608	254,608
Micro finance	Sonali Bank Ltd - 240000271,0	74,313		74,313
Micro finance	Rupali Bank Ltd - 240000036	341,190		341,190
Micro finance	Bangladesh Krishi Bank Ltd - 128	109		109
Micro finance	Sonali Bank Ltd - 200005669	46,517		46,517
Micro finance	Bangladesh Krishi Bank Ltd - 285	1,748		1,748
Micro finance	Sonali Bank Ltd - 240000056	97,645		97,645
Micro finance	Bangladesh Krishi Bank Ltd - 01	4,253		4,253
Micro finance	Sonali Bank Ltd - 240000047	4,927		4,927

EY refers to the global organization, and/or one or more of the independent member firms of Ernst & Young Global Limited

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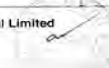
# A. QASEM & CO.

Chartered Accountants Since 1953

Project Name	Bank Name & A/C Number	STD	C/A	Total as at 30 June, 2017
Micro finance	Sonali Bank Ltd - 200001147		1,795	1,795
Micro finance	Rupali Bank Ltd - 200013297		2,901	2,901
Micro finance	Dutch Bangla Bank Ltd - 209 120 1662	21,867		21,867
Micro finance	Sonali Bank Ltd - 38053300529		99,714	99,714
Micro finance	Agrani Bank Ltd -33000573		2,320	2,320
Micro finance	Dutch Bangla Bank Ltd - 250 120 0069	83,940		83,940
Micro finance	Sonali Bank Ltd - 9033000705		61,992	61,992
Micro finance	Sonali Bank Ltd - 2000013207		1,820	1,820
Micro finance	Dutch Bangla Bank Ltd - 166 120 1934		23,481	23,481
Micro finance	Sonali Bank Ltd - 38143300321		403,617	403,617
Micro finance	Sonali Bank Ltd - 666000544		68,870	68,870
Micro finance	Sonali Bank Ltd - 200006413		173,491	173,491
Micro finance	Sonali Bank Ltd - 9033000475		5,995	5,995
Micro finance	Sonali Bank Ltd - 240000095		126,096	126,096
Micro finance	Dutch Bangla Bank Ltd - 152 120 1648	9,262		9,262
Micro finance	Sonali Bank Ltd - 20004232		12,538	12,538
Micro finance	Rupali Bank Ltd - 200004736	832		832
Micro finance	Sonali Bank Ltd - 2110000018	11,759		11,759
Micro finance	Bank Asia- 2633000376		39,431	39,431
Micro finance	Sonali Bank Ltd - 4000087		714	714
Micro finance	Dhaka Bank Ltd - 418		9,950	9,950
Micro finance	Sonali Bank Ltd -200013227		88,047	88,047
Micro finance	Sonali Bank Ltd -1009319		69,310	69,310
Micro finance	Sonali Bank Ltd -100 324 0000 778	110,469		110,469
Micro finance	Janata Bank Ltd -103 1000 182	127,311		127,311
Micro finance	Janata Bank Ltd -101101 009		109,288	109,288
Micro finance	Pubali Bank Ltd -419 790 100 5600		64,643	64,643
Micro finance	Pubali Bank Ltd -192 690 100 6414	222,854		222,854
Micro finance	Sonali Bank Ltd -100 324 0000 781	367,692		367,692
Micro finance	Pubali Bank Ltd -192 690 100 6057	398,625		398,625
Micro finance	Sonali Bank Ltd -240 0000 47	4,028		4,028
Micro finance	Sonali Bank Ltd -121 033000 367		168,049	168,049
Micro finance	Sonali Bank Ltd -121 0360000 42	75,462		75,462
Micro finance	Sonali Bank Ltd -200000 827		38,760	38,760
Micro finance	Janata Bank Ltd -006000 4000 407	90,273		90,273
Micro finance	Janata Bank Ltd -00 4000 395	60,461		60,461
Micro finance	Rupali Bank Ltd -1537024000009	83,403		83,403
Micro finance	Agrani Bank Ltd -02 0000 8759 888	123,257		123,257
Micro finance	Agrani Bank Ltd -02 0000 5845 601		195,905	195,905
Micro finance	Rupali Bank Ltd -14200 240000 10	108,525		108,525
Micro finance	Sonali Bank Ltd -2908004000395	14,068		14,068
Micro finance	Sonali Bank Ltd -36000541	181,315		181,315
Micro finance	Sonali Bank Ltd -110000018	189,341		189,341
Micro finance	Sonali Bank Ltd -110000041	7,360		7,360
Micro finance	Bangladesh Krishi Bank Ltd -46	124,327		124,327
Micro finance	Sonali Bank Ltd -36000558	3,063		3,063
Micro finance	Sonali Bank Ltd -36000244	2,684		2,684
Micro finance	Bangladesh Krishi Bank -06	97,099		97,099
Micro finance	Sonali Bank Ltd -004001192	106,376		106,376
Micro finance	Sonali Bank Ltd -0508110000093	213,613		213,613
Micro finance	Sonali Bank Ltd -2913240000372	5,911		5,911
Micro finance	Sonali Bank Ltd -2913202000724		13,964	13,964
Micro finance	Agrani Bank Ltd -0200009115830	71,658		71,658
Micro finance	Bangladesh Krishi Bank -02	1,419		1,419
Micro finance	Sonali Bank Ltd -03000046	102,962		102,962
Micro finance	Sonali Bank Ltd -2713636000297	7,806		7,806
Micro finance	Rupali Bank Ltd -2956024000017	8,956		8,956
Micro finance	Sonali Bank Ltd -2908004000098	115,667		115,667
Micro finance	Sonali Bank Ltd -2908203000033	425		425
Micro finance	Sonali Bank Ltd -2903303000047	245,313		245,313

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# A. QASEM & Co.

Chartered Accountants Since 1953

Project Name	Bank Name & A/C Number	STD	C/A	Total as at 30 June, 2017
Micro finance	Sonali Bank Ltd -2903336000066	6,181		5,181
Micro finance	Bangladesh Krishi Bank Ltd -18	42,557		42,557
Micro finance	Sonali Bank Ltd -290436000269	3,187		3,187
Micro finance	Sonali Bank Ltd -2907433005428	77,576		77,576
Micro finance	Bangladesh Krishi Bank -03	2,227		2,227
Micro finance	Sonali Bank Ltd -2908203000032	201,127		201,127
Micro finance	Sonali Bank Ltd -2909003000043	50,028		50,028
Micro finance	Sonali Bank Ltd -2909036000341	1,239		1,239
Micro finance	Sonali Bank Ltd -030000047	135,943		135,943
Micro finance	Sonali Bank Ltd -290433001685		2,879	2,879
Micro finance	Janata Bank Ltd -047736000066	17,970		17,970
Micro finance	Sonali Bank Ltd -2914003000007	5,842		5,842
Micro finance	Janata Bank Ltd -010063541596	74,727		74,727
Micro finance	Agrani Bank Ltd -0200009870639	68,609		68,609
Micro finance	Agrani Bank Ltd -0200005965133	38,108		38,108
Micro finance	Sonali Bank Ltd -2713603000032	210,171		210,171
Micro finance	Sonali Bank Ltd -2713636000165	1,873		1,873
Micro finance	Dutch Bangla Baank Ltd -127,120,2900	106,197		106,197
Micro finance	Janata Bank Ltd -0411004000293	187,161		187,161
Micro finance	Agrani Bank Ltd -0200003376347	6,166		6,166
Micro finance	Sonali Bank Ltd -0331110000022	164,524		164,524
Micro finance	Janata Bank Ltd -0611-0320000076	2,008		2,008
Micro finance	Pubali Bank Ltd -2133102000090	23,706		23,706
Micro finance	Agrani Bank Ltd -0200002137051	22,822		22,822
Micro finance	Agrani Bank Ltd -0200006131782	2,423,830		2,423,830
Micro finance	Agrani Bank Ltd -0200004839377	1,532		1,532
Micro finance	Agrani Bank Ltd -0200003326893	127,692		127,692
Micro finance	Agrani Bank Ltd -0200001290475	2,495		2,495
Micro finance	Agrani Bank Ltd -0200001394909	12,812		12,812
Micro finance	Bangladesh Krishi Bank Ltd -03	248,693		248,693
Micro finance	Agrani Bank Ltd -0200005900563		63,240	63,240
Micro finance	Bangladesh Krishi Bank Ltd -76	34,328		34,328
Micro finance	Janata Bank Ltd -0872-0320000044	222,315		222,315
	<b>Sub Total</b>	<b>21,793,633</b>	<b>2,447,529</b>	<b>24,241,162</b>
ASPS-II	Janata Bank-STD-247	4,977,143		4,977,143
	<b>Sub Total</b>	<b>4,977,143</b>	-	<b>4,977,143</b>
CBOs NGOs (MF)	Sonali Bank Ltd - 1731		10,093	10,093
CBOs NGOs (MF)	Dhaka Bank Ltd -992	693,437		693,437
	<b>Sub Total</b>	<b>693,437</b>	<b>10,093</b>	<b>703,529</b>
Shikhon	AB Bank Ltd (A/C No -4110-780391430)	52,829		52,829
Shikhon	AB Bank Ltd (A/C No -4108-424971-000)		4,306	4,306
	<b>Sub Total</b>	<b>52,829</b>	<b>4,306</b>	<b>57,135</b>
READ	Dutch Bangla Bank Ltd. (A/C No-1271202804)	6,232,813		6,232,813
READ	Dutch Bangla Bank Ltd. (A/C No-2181201599)	134,860		134,860
READ	Dutch Bangla Bank Ltd. (A/C No-145,120,2134)	2,557,022		2,557,022
READ	Sonali Bank Ltd. A/C # 240000338	133,936		133,936
	<b>Sub Total</b>	<b>9,058,632</b>	-	<b>9,058,632</b>
MAITREE (PSN)	Bank Asia (A/C No - 03836000056)	793,387		793,387
	<b>Sub Total</b>	<b>793,387</b>	-	<b>793,387</b>
ARMP	Pubali Bank A/C-294	11,139		11,139
	<b>Sub Total</b>	<b>11,139</b>	-	<b>11,139</b>
CBOs-NGOs Education &	Sonali Bank-A/C NO-1003240000665	85,272		85,272
	<b>Sub Total</b>	<b>85,272</b>	-	<b>85,272</b>
Notun Alo	Janata Bank Ltd. (A/C No.- 0323004000269)	103,094		103,094
Notun Alo	Janata Bank Ltd. (A/C No.- 0872021000635)		3,075	3,075
Notun Alo	Janata Bank Ltd. (A/C No.- 0128001029495)		1,602	1,602
	<b>Sub Total</b>	<b>103,094</b>	<b>4,677</b>	<b>107,771</b>
Spring	DBBL, CDA Avenue Branch, A/C- 129.120.2308	2,025		2,025
	<b>Sub Total</b>	<b>2,025</b>	-	<b>2,025</b>

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# A. QASEM & Co.

Chartered Accountants Since 1953

Project Name	Bank Name & A/C Number	STD	C/A	Total as at 30 June, 2017
CREL	AB Bank , CDA Avenue Br Ctg , A/C No.4110-784527-000		7,442,402	7,442,402
CREL	Sonali Bank Limited, A/C No.2913-2000-1281-5		16,224	16,224
CREL	AB Bank , CDA Avenue Br Ctg , A/C No.4110-786698-000		561,891	561,891
CREL	AB Bank , Sitakunda Br Ctg , A/C No.4109-797039-000		240,221	240,221
CREL	AB Bank , Patherhat Br Ctg , A/C No.4122-787322-000		106,458	106,458
CREL	AB Bank , Lohaghara Br Ctg , A/C No.4106-787381-000		95,861	95,861
CREL	AB Bank , Khulna Br Khulna , A/C No.4301-784532-000		316	316
CREL	Sonali Bank Limited, Hatia Branch A/C No.865		5,455	5,455
	<b>Sub Total</b>		<b>8,468,828</b>	<b>8,468,828</b>
CLC	Bank Asia-(A/C No.- 03836000119)	7,144		7,144
	<b>Sub Total</b>	<b>7,144</b>		<b>7,144</b>
IGA-Shonglap	Sonali Bank Ltd. Bazar Branch, Bagerhat	22,244		22,244
IGA-Shonglap	Sonali Bank (A/C No.-2908004000258)	2,978,083		2,978,083
IGA-Shonglap	Janata Bank Ltd.SND # 29033600074	875		875
IGA-Shonglap	Sonali Bank Ltd.SND # 290436000255	1,462		1,462
IGA-Shonglap	Agrani Bank Ltd. SND # 782936000081	71,742		71,742
IGA-Shonglap	Sonali Bank Ltd.SND # 004000167	600		600
IGA-Shonglap	Sonali Bank Ltd. SND # 110000035	493		493
IGA-Shonglap	Bangladesh Krishi Bank, SND # 05	3,954		3,954
IGA-Shonglap	Sonali Bank Ltd. STD-004000511	22,508		22,508
IGA-Shonglap	Sonali Bank Ltd. SND # 004000351	500		500
IGA-Shonglap	Sonali Bank Ltd. SND # 290736000401	1,624		1,624
IGA-Shonglap	Sonali Bank Ltd. SND # 271336000173	124		124
IGA-Shonglap	Sonali Bank Ltd. STD # 290936000358	1,878		1,878
IGA-Shonglap	Sonali Bank Ltd. STD # 004000191	41,078		41,078
IGA-Shonglap	Sonali Bank Ltd. STD # 290736000384	32,022		32,022
IGA-Shonglap	Sonali Bank Ltd. STD # 110000095	21,842		21,842
IGA-Shonglap	Sonali Bank Ltd. SND # 290336000099	40,034		40,034
IGA-Shonglap	Sonali Bank Ltd. STD:004000167	1,000		1,000
	<b>Sub Total</b>	<b>3,242,063</b>		<b>3,242,063</b>
SEEDS	Sonali Bank Ltd. (A/C No - 004000384)	2,027,362		2,027,362
SEEDS	Sonali Bank Ltd. (A/C No- 1003240000623)	1,500,013		1,500,013
	<b>Sub Total</b>	<b>3,527,375</b>		<b>3,527,375</b>
SMART	Dutch Bangla Bank Ltd, (A/C No.- 2181200001685)	253,177		253,177
SMART	Dutch Bangla Bank Ltd, (A/C No.- 1291200002584)	4,373,075		4,373,075
	<b>Sub Total</b>	<b>4,626,252</b>		<b>4,626,252</b>
ECOFISH	Dutch Bangla Bank Ltd, Barishal A/C 1271202872	129,905		129,905
	<b>Sub Total</b>	<b>129,905</b>		<b>129,905</b>
CTC-Chittagong	Dutch Bangla Bank Ltd, (A/C No.- 1291200000354)	2,077,398		2,077,398
	<b>Sub Total</b>	<b>2,077,398</b>		<b>2,077,398</b>
CTC-Patuakhali	Dutch Bangla Bank Ltd, (A/C No.- 2181200001172)	992,004		992,004
CTC-Patuakhali	Janata Bank Ltd (A/C # 0100007269310)	76,610		76,610
	<b>Sub Total</b>	<b>1,068,614</b>		<b>1,068,614</b>
CTC-Bagerhat	Sonali Bank Ltd. (A/C No - 2908004000282)	375,390		375,390
CTC-Bagerhat	Standard Bank Ltd. (A/C No - 06536000028)	84,207		84,207
	<b>Sub Total</b>	<b>459,596</b>		<b>459,596</b>
CLS	Dutch Bangla Bank Ltd, Barishal A/C 129.110.15296	218,531		218,531
	<b>Sub Total</b>	<b>218,531</b>		<b>218,531</b>
Unicef	AB Bank-A/C No - 4108-339058-430	81,820		81,820
Unicef	AB Bank-A/C No.- 4110-772797-000		54,132	54,132
	<b>Sub Total</b>	<b>81,820</b>	<b>54,132</b>	<b>135,952</b>
CODEC Fund	Janata Bank -STD (A/C-065)	142,194		142,194
CODEC Fund	Dutch Bangla(A/C-463)	3,324,445		3,324,445
CODEC Fund	Bank Asia-(A/C-147)	161,178		161,178
CODEC Fund	Bank Asia (A/C-430)	625,633		625,633
	<b>Sub Total</b>	<b>4,253,449</b>		<b>4,253,449</b>
ELNHA	Dutch Bangla Bank Ltd, Barishal A/C 218.110.3718	709,613		709,613
	<b>Sub Total</b>	<b>709,613</b>		<b>709,613</b>
Tarun Alo	AB Bank Ltd. (A/C No.- 4108-751437-000)		1,028,922	1,028,922
Tarun Alo	AB Bank Ltd. (A/C No.- 4110-751145-430)	76,409		76,409
	<b>Sub Total</b>	<b>76,409</b>	<b>1,028,922</b>	<b>1,105,331</b>
EYW	Pubali Bank Ltd. (A/C No.- 1300102000309)	1,437,357		1,437,357
	<b>Sub Total</b>	<b>1,437,357</b>		<b>1,437,357</b>

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## A. QASEM & CO.

Chartered Accountants Since 1953

Project Name	Bank Name & A/C Number	STD	C/A	Total as at 30 June, 2017
UMN	AB Bank Ltd. (A/C No. - 4110-753661-430)	7,590,166		7,590,166
UMN	AB Bank Ltd. (A/C No. - 4108-754483-430)	100,716		100,716
<b>Sub Total</b>		<b>7,690,882</b>	-	<b>7,690,882</b>
Nabajatra	Agrani Bank Ltd-A/C #0200009558271	476,752		476,752
Nabajatra	Janata Bank Ltd-A/C # 0100075425541	457,097		457,097
Nabajatra	Agrani Bank Ltd-A/C # 0200009560219	18,907		18,907
Nabajatra	DBBL-A/C# 129-120-2668	91,241		91,241
Nabajatra	Agrani Bank Ltd-A/C # 0200009739670	230,087		230,087
Nabajatra	Agrani Bank Ltd-A/C # 0200009559541	77,536		77,536
<b>Sub Total</b>		<b>1,351,620</b>	-	<b>1,351,620</b>
EPRC	Pubali Bank-A/C-0286	393,214		393,214
EPRC	AB Bank (A/C- 752851-431)	2,390,397.5		2,390,398
<b>Sub Total</b>		<b>2,783,611</b>	-	<b>2,783,611</b>
<b>Grand Total</b>		<b>71,312,229</b>	<b>12,018,487</b>	<b>83,330,715</b>





Annexure D

**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Statement of Details Expenditure**  
**For the year ended June 30, 2017**

	Year ended June 30	
	2017	2016
	Amounts in BDT	
Salary & Allowances	314,016,379	349,724,666
Frienge Benefit	6,840,510	9,716,640
Direct Programm cost	134,307,867	157,641,025
Traveling & Conveyance	18,253,547	22,140,022
Staff Development Training	23,896	11,360,263
Printing & Stationery	1,667,039	2,210,408
Repair & Maintenance	5,556,971	5,989,170
Computer & Office supplies	2,322,852	2,197,728
Electricity, Gas & Water, Postage	2,381,745	7,370,191
Newspaper	141,437	332,991
Entertainment	598,930	543,494
Training & W/Shop	1,010,802	2,127,732
Office Rent	9,750,551	8,184,154
Misc. Expenses & Others	1,766,617	574,069
Advertisement Cost	613,964	367,229
Publication	725,419	455,840
Communication	3,115,608	2,621,358
General	979,349	193,063
Consultancy & Security	1,147,795	577,698
Staff Training Expenses/Other	-	2,368,017
Various cultureal/Educationale xp	46,300	36,774,403
Audit Fee	1,627,230	1,370,783
Bank Charge	2,119,010	1,955,745
Depreciation and Amortization	16,955,075	14,411,491
KGf service charge provision Expenses	90,479	92,185
Income Tax Expenses	369,636	2,515,195
Provision for Loan Loss	20,111,290	15,925,965
Interest on Member/Donar Savings	74,238,729	62,115,976
Group Insurance	177,000	135,000
AGM Exp	212,997	129,656
Uniform	4,275	35,000
AIT & VAT	161,147	1,274,519
Membership Fees	107,182	22,474
Casual Labour	326,780	1,226,780
Fund Return/Transfer	1,238,020	5,820,525
Programm Overhead Cost	10,876,393	14,834,999
Capital Expenditure:	4,371,107	2,159,025
<b>Total</b>	<b>638,253,929</b>	<b>747,495,478</b>



**Community Development Centre (CODEC)**  
[www.codecbd.org](http://www.codecbd.org)

