

**Auditor's Report  
And  
Audited Financial Statements  
of**

**COMMUNITY DEVELOPMENT CENTRE (CODEC)**

**For the year ended June 30, 2016.**

**Independent Auditors' Report**  
**To the Members of the Executive Committee**  
**Of**  
**Community Development Centre (CODEC)**

We have audited the accompanying Consolidated Financial Statements of **Community Development Centre (CODEC), Chittagong**, which comprise Statement of Consolidated Financial Position as at **June 30, 2016** and the Statement of Consolidated Income and Expenditure & Statement of consolidated Receipts and Payments for the year ended **30 June, 2016** and a summary of significant accounting policies and other explanatory information.

**Management's responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

**Auditors' responsibility**

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. We have conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the financial statements.

The accompanying Consolidated Financial Statement for the year ended 30 June, 2016 prepares based on Financial Statements of twenty six (26) Projects.

We have relied on the unaudited financial statement of the projects as prepared by management. Our opinion, is so far as these relates to the amounts included in the financial statements of the organization is based on these unaudited financial statements prepared by management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the Consolidated Financial Statements, present fairly, in all material respect, the Consolidated Financial Position of **Community Development Centre (CODEC)** as at June 30, 2016 and of its Consolidated Statements of Income and Expenditure for the year ended June 30, 2016 and comply with the requirements of the Foreign Donations (Voluntary Activities) Regulation Ordinance and Rules 1978 and other applicable laws and regulation.

**We also report that:**

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (ii) In our opinion, proper books of account as required by law have been kept by the project so far as it appeared from our examination of those books and returns; and
- (iii) The projects' Consolidated Statement of Financial Position and Statement of Comprehensive Income and Expenditure dealt with by the report are in agreement with the books of account.

Place: Chittagong  
Dated: 30 October, 2016



*A. Qasem*  
**A. Qasem & Co.**  
Chartered Accountants

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COMMUNITY DEVELOPMENT CENTRE (CODEC)  
Statement of Consolidated Financial Position  
As at June 30, 2016

**A. QASEM & Co.**  
Chartered Accountants Since 1953

	Notes	As at June 30	
		2016	2015
		Amounts in BDT	
<b>ASSETS:</b>			
<b>Non-Current Assets</b>			
Property Plant & Equipment	3	156,910,177	151,446,924
Intangible Asset	4	1,175,179	2,350,358
<b>Total Non-Current Assets</b>		<b>158,085,356</b>	<b>153,797,282</b>
<b>Current Assets</b>			
Investment with Banks	5	170,526,895	180,855,770
Loan Port Folio	6	1,515,646,219	1,311,767,196
Advance Income Tax	7	3,742,670	2,430,486
Advances & Prepayments	8	17,334,310	11,383,453
Other Receivable	9	2,539,900	3,685,843
Cash in Hand	10	570,061	931,906
Cash at Bank	11	127,118,236	232,371,679
<b>Total Current Assets</b>		<b>1,837,478,291</b>	<b>1,743,426,333</b>
<b>TOTAL ASSETS</b>		<b>1,995,563,647</b>	<b>1,897,223,615</b>
<b>CAPITAL FUND &amp; LIABILITIES :</b>			
<b>Capital Fund:</b>			
CODEC Fund	12	228,745,318	228,745,318
Accumulated Surplus/(Deficit)	13	336,983,975	293,234,823
Reserve Fund	14	19,439,147	17,494,533
<b>Total Capital Fund</b>		<b>585,168,440</b>	<b>539,474,674</b>
<b>Other Fund</b>			
DANIDA ASPS II Fund	15	78,651,795	78,651,796
Unutilized Donor Fund	16	9,665,553	55,515,590
Fixed Assets Fund	17	56,624,651	53,440,381
<b>Total Other Fund</b>		<b>144,941,999</b>	<b>187,607,767</b>
<b>Non Current Liabilities</b>			
PKSF Fund-long term	18	250,016,662	189,333,329
SF Fund-long term	19	5,562,500	18,875,000
DANIDA-ASPS II Loan Fund-long term	20	3,875,000	3,875,000
<b>Total Non Current Liabilities</b>		<b>259,454,162</b>	<b>212,083,329</b>
<b>Current liabilities</b>			
PKSF Fund-short term	21	223,483,332	254,686,666
SF Fund- short term	22	69,428,665	72,616,200
Current Account with Codec Project	23	20,380,709	19,382,903
DANIDA-ASPS II Loan Fund-short term	24	33,875,000	33,875,000
Members Savings	25	505,245,581	420,756,284
Accounts Payable	26	2,075,398	2,189,580
Loan Loss Provision	27	57,001,528	68,124,405
Other Liabilities	28	80,697,477	74,070,802
Provision for Expenses	29	13,811,356	12,356,005
<b>Total Current Liabilities</b>		<b>1,005,999,047</b>	<b>958,057,845</b>
<b>TOTAL CAPITAL FUND &amp; LIABILITIES</b>		<b>1,995,563,647</b>	<b>1,897,223,615</b>

The accompanying notes form an integral part of the financial statements.

  
Treasurer-CODEC-EC

  
Sr. Director- Finance & Administration

  
Executive Director

As per our report of same date.

Place: Chittagong  
Dated: 30 October, 2016



  
A. Qasem & Co.  
Chartered Accountants

**COMMUNITY DEVELOPMENT CENTRE (CODEC)  
Statement of Consolidated Income & Expenditure  
For the year ended June 30, 2016**

	Notes	Year ended June 30	
		2016	2015
Amounts in BDT			
<b>A. INCOME:</b>			
Grants received from Donors	30	393,894,979	522,041,619
Service charges on MF Operation	31	309,842,388	278,777,694
Interest Income	32	14,959,022	19,624,162
Training Centres operation income	33	14,459,303	14,416,306
Non Operational Income	34	-	226,483
Other Income	35	4,239,846	4,177,954
<b>Total Income</b>		<b>737,395,538</b>	<b>839,264,218</b>
<b>B. EXPENDITURE:</b>			
Core Operating Expenses	36	29,438,204	28,413,134
Micro Finance Program	37	289,457,751	236,635,491
Education Program	38	116,045,571	136,771,581
Health & Nutrition Program	39	63,714,665	89,960,079
Environment & Climate Change Program	40	69,262,744	64,565,034
Livelihoods/Income Generating Program	41	114,970,482	152,376,899
Training Centre/Capacity Development Program	42	15,291,081	14,350,691
Rights & Legal Service Program	43	49,314,980	38,485,618
<b>Total Expenditure</b>		<b>747,495,478</b>	<b>761,558,527</b>
<b>C. Excess/ (Deficit) of income over expenditure (A-B)</b>		<b>(10,099,940)</b>	<b>77,705,691</b>
Add : Last year balance		379,220,571	301,514,880
		<b>369,120,631</b>	<b>379,220,571</b>
<b>Accumulated balance of Un-utilized Grant</b>		<b>369,120,631</b>	<b>379,220,571</b>

*The accompanying notes form an integral part of the financial statements.*

*Rashid*  
Treasurer-CODEC-EC

*[Signature]*  
Sr. Director-Finance & Administration

*[Signature]*  
Executive Director

As per our report of same date.

Place: Chittagong  
Dated: 30 October, 2016



*[Signature]*  
A. Qasem & Co.  
Chartered Accountants

**COMMUNITY DEVELOPMENT CENTRE (CODEC)**  
**Statement of Consolidated Receipt & Payments**  
**For the Year ended June 30, 2016**

	Year ended June 30	
	2016	2015
	Amounts in BDT	
<b>Opening Balance:</b>		
Cash in Hand	931,906	1,262,854
Cash at Bank	232,371,679	124,694,587
	<b>233,303,585</b>	<b>125,957,441</b>
<b>Receipts:</b>		
Donor Funds	374,668,878	501,330,766
DANIDA Fund	-	78,651,796
PKSF Fund	365,500,000	300,000,000
FDR Encashment	12,660,100	7,973,878
Stroomy Foundation	37,500,000	
Loan Recovery/Receive	2,656,437,171	2,108,522,748
Current Account with HO	-	10,339,431
Savings Collection/Adv	363,502,374	358,227,369
Bank Interest	127,081,607	7,478,314
Other Receipt	53,779,418	430,119,658
	<b>3,991,129,547</b>	<b>3,802,643,960</b>
<b>A. Total Fund Available</b>	<b>4,224,433,132</b>	<b>3,928,601,401</b>
<b>Payments:</b>		
Loan Paid to Member	2,594,423,000	2,284,233,000
Loan repayment to PKSF/SF	377,287,464	163,747,131
Savings Refund	303,028,716	310,177,890
Service Charge refund to PKSF/Donor	35,088,100	25,519,275
Travel & Transportation	24,850,731	18,220,313
Repaid to HO	-	7,121,130
Investment	609,249	73,315,000
Employee Benefit	99,185,904	43,813,882
Advance & Prepayments	44,303,025	42,682,027
Program Expenses	183,653,493	198,903,091
Administrative Expenses	144,197,473	161,499,228
Personnel Cost	269,632,916	288,283,705
Provision pre. Year	39,728	865,829
Overhaed Exp	4,128,600	15,946,333
Fund & Loan refund	4,343,061	46,383,077
C/A with Codec	8,377	85,599
Capital expenditure	11,964,998	14,501,307
	<b>4,096,744,835</b>	<b>3,695,297,816</b>
<b>B. Total Payments:</b>	<b>4,096,744,835</b>	<b>3,695,297,816</b>
<b>C. Closing balance (A-B)</b>	<b>127,688,297</b>	<b>233,303,585</b>
<b>Represented by:</b>		
Cash in Hand	570,061	931,906
Cash at Bank	127,118,236	232,371,679
	<b>127,688,297</b>	<b>233,303,585</b>

*The accompanying notes form an integral part of the financial statements.*

*Rund*  
Treasurer-CODEC-EC

*[Signature]*  
Sr. Director-Finance & Administration

*[Signature]*  
Executive Director

As per our report of same date.

Place: Chittagong  
Dated: 30 October, 2016



*[Signature]*  
A. Qasem & Co.  
Chartered Accountants

**COMMUNITY DEVELOPMENT CENTRE (CODEC)  
Notes to the Consolidated Financial Statements  
As at and for the year ended 30 June, 2016**

**1.00 Background of the Organization:**

Community Development Centre (CODEC) has been operating since 1985. CODEC is a national NGO registered with Social Welfare Department, Government of Bangladesh under Foreign Donation (Voluntary Activities) Regulations Ordinance, 1978 as amended in 1982. Section 5 of the said Ordinance read together with Rule 6 of the Foreign Donations (Voluntary Activities) Regulations Rule 1978 stipulated the requirements of maintenance of books and accounts as per requirement.

CODEC is registered with NGO Affairs Bureau vide registration no. 263 dated 09.04.1988 Department of Social services vide registration No. 1160/85 dated 04.04.1985. The address of CODEC's head office is CODEC Bhaban, Plot# 2, Road # 2, Lake Valley R/A, Hazi Zafar Ali Road, Foy's Lake, Khulshi, Chittagong, Bangladesh.

CODEC is governed by a seven-member Executive Committee (EC) and the EC is elected by a General Body of 30 members in the Annual General Meeting (AGM).

CODEC is working in the following five thematic heads in the coastal districts in Bangladesh:

- Education, Protection and safety of the Children & Adolescent, Skill development and Entrepreneurship development;
- Food nutrition and Health;
- Climate change, Environment and Advocacy;
- Social justice, Community legal services;
- Peoples organizations and Economic enhancement including Microfinance

The development objectives of CODEC's programme are to facilitate the participation of the coastal and riverine communities of the coastal districts in mainstream development progress and in the realization of their social, cultural and economic rights. The organization provides need-based high quality flexible social and economic support/services for the under-privileged people including hard-core poor.

As developmental implementers, CODEC is implementing the U.S. Agency International Development (USAID) for Bangladesh mission funded projects with the technical and financial support of SCI/ World Fish/ WinRock as a sub-recipient. In addition, CODEC is also implementing the projects of UNICEF/ ICCO Cooperation/ Stromme Foundation/ DFID/ PKSf etc.



**1.02 Project(s) Information:**

The financial statements of CODEC's own and that of its other programs or projects have been consolidated are mentioned as follows:

Sl. No.	Acronym	Name of the Projects	Donor name/ Contributor	2014-2015	2015-2016
1.	CODEC Fund	CODEC Core Fund	CODEC	√	√
2.	CODEC MFP	CODEC Microfinance (PKSF & Non PKSF)	PKSF,DANIDA,SF,CODEC	√	√
3.	CBOs NGOs MF	Strengthening Local NGOs and CBOs Project-Microfinance	Stromme Foundation	√	√
4.	PROTEEVA	Promoting Talent Through Early Education	Save the Children International	√ (Closed on February, 2015)	×
5.	SHIKHON	Supporting The Hardest to Reach Through Basic Education	Save the Children International	√	√
6.	READ	Reading Enhancement for Advancing development	Save the Children International	√	√
7.	MAITREE	MAITREE	PSN	√	√
8.	CBOs NGOs EDU & SHONGLAP	Strengthening Local NGOs and CBOs Project-Education & Shonglap	Stromme Foundation	√	√
9.	SCHOOL FEEDING	SCHOOL FEEDING	ICCO Cooperation	√ (Closed on June, 2015)	×
10.	NOTUN ALO	NOTUN ALO	Stromme Foundation	√	√
11.	SPRING	Strengthening partnerships results and innovation in nutrition Globally	Save the Children International	√	√
12.	ANEP-IDE	Agriculture & Nutrition Extension Projects	iDE Bangladesh	√ (Closed on December, 2014)	×
13.	ANEP-WF	Agriculture & Nutrition Extension Projects	World Fish	√ (Closed on November, 2014)	×
14.	AIN	Agriculture For Income & Nutrition	World Fish	√	√ (Closed on December, 2015.
15.	EMERGENCY & MOHESHAN	Emergency Rehabilitation & Early Recovery Support to Cyclone Mahasen Affected Families	Save the Children International	√ (Closed on August, 2014)	×
16.	CREL	Climate Resilient & Ecosystem & Livelihood	Winrock International	√	√
17.	HEFS	Household Economic Food Security of Extreme	Save the Children International	√	√



		poor			
18.	IGA-SHONGLAP	Income Generating Activities-Songlap	Stromme Foundation	√	√
19.	IGA-Education	Income Generating Activities-Education	Stromme Foundation	√	√
20.	NOBOJIBON	NOBOJIBON	Save the Children International	√ (Closed on December, 2014)	×
21.	BFSN	Bangladesh Food security & Nutrition	Save the Children International	√ (Closed on June, 2015)	×
22.	SEEDS	Socio Economic Empowerment with dignity & sustainability	Stromme Foundation	√	√
23.	PROSHAR	Program For Strengthening Household Access to Resources	ACDI/VOCA	√(Closed on April,2015)	×
24.	SMART	Security Market Access Right and Transparency	ICCO Cooperation	√	√
25.	ECOFISH	Enhance Costal Fisheries Activities	World Fish	√	√
26.	CTC-C	CODEC Training Centre-Chittagong	CODEC	√	√
27.	CTC-P	CODEC Training Centre-Patuakhali	CODEC	√	√
28.	CTC-B	CODEC Training Centre-Bagerhat	CODEC	√	√
29.	CLS	Rights & Legal Capacity Enhancement of Costal CBOs	Maxwel Stamp PLC	√	√
30.	FS-SFC	Food Security & Soil Fertility Component	EU/RDRS	√(Closed on February, 2015)	×
31.	NABA-DIGHANTA	NABA-DIGHANTA	Manusher Janno Foundation	√	√
32.	UNICEF	Protective Environment Creation for Children & Adolescent	UNICEF	√	√
33.	LIFE	Livelihood Improvement Facilities foe Ethnic	DANIDA	√(Closed on June, 2015)	×
35.	ASPS-II	Agricultural sector program support-II	CODEC	√	√
36.	DiPECHO Viii	BGD Strengthening Resilience & Safety in Schools and Communities in Bangladesh	ICCO Cooperation	×	√
37.	CODEC CLC	Community Learning Centre	CAMPEE	×	√



## **2.00 Significant Accounting Policies**

### **2.01 Statement of compliance**

The Financial Statements have been prepared in accordance with applicable Bangladesh Accounting Standards (BAS) and Generally Accepted Accounting Principles (GAAP) for such non-profit organization.

### **2.02 Basis of Accounting**

The Financial Statements have been prepared on cash basis except some expenditure which is account on accrual basis under Generally Accepted Accounting Principles (GAAP) on historical cost.

### **2.03 Functional and Presentation Currency**

The Financial Statements are presented in Bangladesh Taka which is the Organization's functional currency.

### **2.04 Use of Estimates and judgments**

The preparation of Financial Statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis.

### **2.05 Comparative information**

Comparative information has been disclosed in respect of the year 2014-2015 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's Financial Statements.

Figures for the year 2014-2015 have been rearranged, wherever necessary, to ensure comparability with the current year.

### **2.06 Reporting period**

The financial period of the consolidated financial statements covers one year from 01 July, 2015 to 30 June, 2016 which is consistently followed.

### **2.07 General**

All financial information presented in Bangladeshi Taka has been rounded off to the nearest Taka except when otherwise indicated.

### **2.08 Detailed Note**

Detailed notes of consolidated financial statements are mentioned as follows:

- i. Detailed notes to the Financial Position as at June 30, 2016- **Annexure-A**
- ii. Detailed notes to the Financial Position as at June 30, 2015- **Annexure-B**
- iii. Detailed notes of Income for the year ended June 30, 2016- **Annexure-C**
- iv. Detailed notes of Income for the year ended June 30, 2015- **Annexure-D**
- v. Detailed notes of Expenditure for the year ended June 30, 2016- **Annexure-E**
- vi. Detailed notes of Expenditure for the year ended June 30, 2015- **Annexure-F**



		As at June 30	
		2016	2015
		Amounts in BDT	
<b>3</b>	<b>Property, Plant &amp; Equipment</b>		
	CODEC Fund	59,053,119	61,359,304
	Micro Finance	53,627,848	47,297,921
	Bagerhat IGA	-	1,255,427
	CTC-Chittagong	12,930,724	11,566,006
	CTC-Patuakhali	12,817,845	10,092,721
	CTC-Bagerhat	15,245,680	16,385,149
	CLS	1,206,674	908,460
	LIFE	-	842,043
	BFSN	-	570,151
	Nobo Diganta	465,291	404,434
	SEEDS	1,562,996	765,308
		<b>156,910,177</b>	<b>151,446,924</b>
<b>4</b>	<b>Intangible Asset</b>		
	Micro Finance	1,175,179	2,350,358
		<b>1,175,179</b>	<b>2,350,358</b>
<b>5</b>	<b>Investment with Banks</b>		
	CODEC Fund	47,939,040	44,848,206
	Micro Finance	64,705,008	72,840,278
	ASPS-II	35,000,000	35,000,000
	CTC-Chittagong	5,083,596	8,910,446
	CTC-Patuakhali	8,554,159	10,814,695
	CTC-Bagerhat	2,903,717	2,710,019
	CBOs NGOs (MF)	6,341,375	5,732,126
		<b>170,526,895</b>	<b>180,855,770</b>
<b>6</b>	<b>Loan Port Folio</b>		
	CODEC Fund	2,969,000	3,322,000
	Micro Finance	1,453,435,834	1,231,822,177
	ASPS-II	37,750,000	37,750,000
	Bagerhat IGA	75,100	82,300
	CBOs NGOs (Edu & Songlap)	1,435,000	1,535,000
	CBOs NGOs (MF)	19,981,285	37,255,719
		<b>1,515,646,219</b>	<b>1,311,767,196</b>
<b>7</b>	<b>Advance Income Tax</b>		
	CODEC fund	834,633	557,963
	Micro Finance Program	1,961,830	498,683
	CTC-Chittagong	478,902	663,311
	CTC-Bagerhat	141,261	113,398
	CTC-Patuakhali	326,044	597,131
		<b>3,742,670</b>	<b>2,430,486</b>
<b>8</b>	<b>Advances &amp; Prepayments</b>		
	CODEC Fund	50,500	32,750
	Micro Finance	14,729,265	10,044,443
	CBOs NGOs (MF)	8,550	-
	Shikhon	42,799	300,736
	Read	20,000	83,992
	Notun Alo	-	3,500
	Spring	-	61,500
	HEFS	-	5,000
	Bagerhat IGA	1,600,000	-
	SEEDS	53,335	19,500
	SMART	157,234	592,769
	ECO-FISH	-	5,000



		As at June 30	
		2016	2015
		Amounts in BDT	
<b>3</b>	<b>Property, Plant &amp; Equipment</b>		
	CODEC Fund	59,053,119	61,359,304
	Micro Finance	53,627,848	47,297,921
	Bagerhat IGA	-	1,255,427
	CTC-Chittagong	12,930,724	11,566,006
	CTC-Patuakhali	12,817,845	10,092,721
	CTC-Bagerhat	15,245,680	16,385,149
	CLS	1,206,674	908,460
	LIFE	-	842,043
	BFSN	-	570,151
	Nobo Diganta	465,291	404,434
	SEEDS	1,562,996	765,308
		<b><u>156,910,177</u></b>	<b><u>151,446,924</u></b>
<b>4</b>	<b>Intangible Asset</b>		
	Micro Finance	1,175,179	2,350,358
		<b><u>1,175,179</u></b>	<b><u>2,350,358</u></b>
<b>5</b>	<b>Investment with Banks</b>		
	CODEC Fund	47,939,040	44,848,206
	Micro Finance	64,705,008	72,840,278
	ASPS-II	35,000,000	35,000,000
	CTC-Chittagong	5,083,596	8,910,446
	CTC-Patuakhali	8,554,159	10,814,695
	CTC-Bagerhat	2,903,717	2,710,019
	CBOs NGOs (MF)	6,341,375	5,732,126
		<b><u>170,526,895</u></b>	<b><u>180,855,770</u></b>
<b>6</b>	<b>Loan Port Folio</b>		
	CODEC Fund	2,969,000	3,322,000
	Micro Finance	1,453,435,834	1,231,822,177
	ASPS-II	37,750,000	37,750,000
	Bagerhat IGA	75,100	82,300
	CBOs NGOs (Edu & Songlap)	1,435,000	1,535,000
	CBOs NGOs (MF)	19,981,285	37,255,719
		<b><u>1,515,646,219</u></b>	<b><u>1,311,767,196</u></b>
<b>7</b>	<b>Advance Income Tax</b>		
	CODEC fund	834,633	557,963
	Micro Finance Program	1,961,830	498,683
	CTC-Chittagong	478,902	663,311
	CTC-Bagerhat	141,261	113,398
	CTC-Patuakhali	326,044	597,131
		<b><u>3,742,670</u></b>	<b><u>2,430,486</u></b>
<b>8</b>	<b>Advances &amp; Prepayments</b>		
	CODEC Fund	50,500	32,750
	Micro Finance	14,729,265	10,044,443
	CBOs NGOs (MF)	8,550	-
	Shikhon	42,799	300,736
	Read	20,000	83,992
	Notun Alo	-	3,500
	Spring	-	61,500
	HEFS	-	5,000
	Bagerhat IGA	1,600,000	-
	SEEDS	53,335	19,500
	SMART	157,234	592,769
	ECO-FISH	-	5,000



As at June 30

	2016	2015
Amounts in BDT		
CTC-Chittagong	533,486	-
CTC-Patuakhali	20,000	36,000
CLS	5,000	-
Nobo-Dighanta	60,591	63,657
Unicef	53,550	96,100
Life	-	38,506
	<b>17,334,310</b>	<b>11,383,453</b>
<b>9 Other Receivable</b>		
Micro Finance	889,975	96,921
READ	60,628	19,990
CREL	829,855	-
Bagerhat IGA	-	2,550,082
SEEDS	-	500,000
CTC-Chittagong	281,900	206,532
CTC-Patuakhali	458,511	267,454
CTC-Bagerhat	19,031	44,864
	<b>2,539,900</b>	<b>3,685,843</b>
<b>10 Cash in Hand</b>		
Codec Fund	577	-
Micro Finance	501,466	843,018
CBOs NGOs (MF)	427	-
Shikhon	8,482	15,818
READ	-	30,136
MAITREE	4,424	780
Notun Alo	470	2,017
CLC	455	-
CREL	5,901	4,739
HEFS	1,044	15,070
SEEDS	2,904	61
Dipecho VIII	6,913	-
SMART	32,678	13,819
ECO-FISH	3,443	128
CTC-Chittagong	877	-
CTC-Bagerhat	-	1,236
Nobo-Dighanta	-	4,722
Unicef	-	362
	<b>570,061</b>	<b>931,906</b>
<b>11 Cash at Bank</b>		
CODEC Fund	18,354,258	14,619,720
Micro Finance	50,187,408	120,448,726
CBOs NGOs Micro Finance	463,063	668,311
ASPS-II	9,542,162	9,395,694
Proteeva	-	144,695
Shikhon	815,096	10,345,257
READ	473,571	4,680,140
MAITREE	1,031,546	873,714
CBOs NGOs Education & Shonglap	1,813,747	1,818,955
School Feeding	-	226,666
Notun Alo	3,945,799	132,346
Spring	477,285	723,705
ANEP IDE	-	199,572
ANEP WF	-	267,514



As at June 30

	2016	2015
Amounts in BDT		
AIN Barisal & Bagerhat	-	1,456,620
CLC	11,387	-
CREL	21,253,252	14,393,647
HEFS	163,927	4,013,022
Bagerhat IGA Shonglap	1,671,744	3,248,202
BFSN	-	49,246
SEEDS	2,522,429	500,423
Dipecho VIII	853,517	-
SMART	3,228,224	35,989,473
ECO-FISH	1,628,579	610,088
CTC-Chittagong	3,894,470	391,163
CTC-Patuakhali	516,220	551,574
CTC-Bagerhat	2,669,417	1,273,084
CLS	8,216	995,044
Nobo-Dighanta	1,098,397	1,526,104
Unicef	494,522	503,785
Life	-	2,325,189
	<b>127,118,236</b>	<b>232,371,679</b>
<b>12 CODEC Fund</b>		
Micro Finance	182,426,844	182,426,844
CTC-Chittagong	13,426,477	13,426,477
CTC-Patuakhali	14,779,896	14,779,896
CTC-Bagerhat	18,112,101	18,112,101
	<b>228,745,318</b>	<b>228,745,318</b>
<b>13 Accumulated Surplus/(Deficit)</b>		
CODEC Fund	120,879,062	117,640,816
Micro Finance	192,446,860	153,103,998
CBOs NGOs Micro Finance	2,528,093	2,112,720
ASPS-II	3,640,367	3,493,898
CTC-Chittagong	8,217,750	7,546,437
CTC-Patuakhali	6,674,632	7,030,313
CTC-Bagerhat	2,597,211	2,306,641
	<b>336,983,975</b>	<b>293,234,823</b>
<b>14 Reserve Fund</b>		
Micro Finance	19,439,147	12,212,310
	<b>19,439,147</b>	<b>17,494,533</b>
<b>15 DANIDA ASPS II Fund</b>		
ASPS-II	78,651,795	78,651,796
	<b>78,651,795</b>	<b>78,651,796</b>
<b>16 Unutilized Donor Fund</b>		
Shikhon	702,889	10,283,833
READ	582,565	4,813,097
MAITREE	1,035,970	866,404
CBOs NGOs Education & Shonglap	210,161	315,369
School Feeding	-	157,091
Notun Alo	2,345,953	(541,242)
Spring	477,285	785,205
ANEP IDE	-	199,572
ANEP WF	-	267,514
AIN Barisal & Bagerhat	-	1,456,621



		As at June 30	
		2016	2015
		Amounts in BDT	
	CLC	11,842	-
	CREL	(5,248,768)	(9,387,215)
	HEFS	164,971	4,033,092
	Bagerhat IGA Education	-	2,827,464
	Bagerhat IGA Shonglap	(72,266)	(88,608)
	BFSN	-	(1,340,482)
	SEEDS	2,570,672	(500,818)
	Dipecho VIII	823,037	-
	SMART	2,802,975	35,262,197
	ECO-FISH	1,640,370	615,216
	CLS	(89,163)	881,046
	Nobo-Dighanta	1,158,988	1,646,292
	Unicef	548,072	600,247
	Life	-	2,363,695
		<b>9,665,553</b>	<b>55,515,590</b>
<b>17</b>	<b>Fixed Asset Fund</b>		
	CODEC Fund	9,675,520	6,235,000
	Micro Finance	43,714,170	43,714,985
	BFSN	-	570,151
	SEEDS	1,562,996	765,308
	CTC-P	-	-
	CTC-B	-	-
	CLS	1,206,674	908,460
	Nobo-Dighanta	465,291	404,434.00
	Life	-	842,043.00
		<b>56,624,651</b>	<b>53,440,381</b>
<b>18</b>	<b>PKSF Fund-long term</b>		
	Micro Finance	250,016,662	189,333,329
		<b>250,016,662</b>	<b>189,333,329</b>
<b>19</b>	<b>SF Fund-long term</b>		
	Micro Finance	5,562,500	18,875,000
		<b>5,562,500</b>	<b>18,875,000</b>
<b>20</b>	<b>DANIDA-ASPS II Loan Fund-long term</b>		
	Micro Finance	3,875,000	3,875,000
		<b>3,875,000</b>	<b>3,875,000</b>
<b>21</b>	<b>PKSF Fund-short term</b>		
	Micro Finance	223,483,332	254,686,666
		<b>223,483,332</b>	<b>254,686,666</b>
<b>22</b>	<b>SF Fund- Short term</b>		
	Micro Finance	47,062,500	38,875,000
	CBOs NGOs (Edu & Songlap)	3,038,586	3,038,586
	CBOs NGOs (MF)	19,327,579	30,702,614
		<b>69,428,665</b>	<b>72,616,200</b>



As at June 30

	2016	2015
	Amounts in BDT	
<b>23 Current Account with CODEC Projects</b>		
CODEC Fund	(2,225,288)	384,820
ECO-FISH	(8,348)	-
CREL	21,623,387	18,337,364
READ	(28,366)	-
CTC-Chittagong	471,698	212,343
CTC-Patuakhali	563,248	487,283
CTC-Bagerhat	(15,622)	12,902
Nobo-Dighanta	-	(51,809)
	<b>20,380,709</b>	<b>19,382,903</b>
<b>24 DANIDA-ASPS II Loan Fund-Short term</b>		
Micro Finance	33,875,000	33,875,000
	<b>33,875,000</b>	<b>33,875,000</b>
<b>25 Members Savings</b>		
Micro Finance	505,226,471	420,737,174
Bagerhat IGA	19,110	19,110
	<b>505,245,581</b>	<b>420,756,284</b>
<b>26 Accounts Payable</b>		
CODEC Fund	871,834	450,557
Micro Finance	1,169,805	248,469
Shikhon	750	-
CBOs NGOs MF	14,975	14,975
MAITREE	-	8,090
Notun Alo	-	175,663
SEEDS	-	1,259,086
CTC-Chittagong	18,034	32,740
	<b>2,075,398</b>	<b>2,189,580</b>
<b>27 Loan Loss Provision</b>		
Micro Finance	52,077,475	56,176,253
CBOs NGOs	4,924,053	10,825,847
Bagerhat IGA	-	1,122,305
	<b>57,001,528</b>	<b>68,124,405</b>
<b>28 Other Liabilities</b>		
Micro Finance	77,338,364	70,743,361
Shikhon	10,942	22,269
Notun Alo	1,600,000	500,000
Bagerhat IGA-Edu	-	(144,260)
BFSN	-	1,350,000
CTC-Chittagong	527,711	-
CTC-Patuakhali	347,917	-
CTC-Bagerhat	159,926	-
SEEDS	7,996	261,716
SMART	615,161	1,333,864
CLS	89,460	3,852
	<b>80,697,477</b>	<b>74,070,802</b>



As at June 30

2016                      2015Amounts in BDT**29 Provision for Expenses**

CODEC Fund	-	28,750
Micro Finance	3,499,680	2,076,910
Proteeva	-	144,695
Shikhon	151,796	355,709
Dipecho VIII	37,393	-
READ	-	1,160
School Feeding	-	69,575
Notun Alo	316	3,442
CREL	5,714,389	5,448,236
Bagerhat IGA- Shonglap	3,400,000	3,400,000
BFSN	-	39,728
CTC-Chittagong	542,285	519,461
CTC-Patuakhali	327,087	62,085
CTC-Bagerhat	125,490	96,107
CLS	12,920	110,147
	<u>13,811,356</u>	<u>12,356,005</u>



### 30 Grants received from Donors

	Year ended June 30	
	2016	2015
Amounts in BDT		
CODEC Fund	28,636,772	18,308,063.0
Proteeva	-	21,355,402
Shikhon	74,855,279	91,277,686
READ	25,674,073	26,877,724
MAITREE	1,203,218	1,747,667
CBOs NGOs (Edu & Songlap)	-	658,575
School Feeding	-	525,043
Notun Alo	14,288,168	9,989,252
Spring	32,356,008	31,036,822
ANEP-IDE	-	2,000,000
ANEP-WF	-	900,000
AIN	17,634,469	35,886,835
CLC	100,000	-
CREL	73,312,581	69,300,787
HEFS	16,340,409	53,899,652
IGA-Edu	-	2,918,210
Nobojibon	-	15,154,206
BFSN	1,340,482	6,486,864
SEEDS	19,061,344	10,494,025
Dipecho VIII	2,812,182	-
PROSHAR	-	19,301,129
SMART	31,127,570	71,945,361
ECO-FISH	9,893,503	1,170,000
CLS	11,550,000	11,749,000
FS-SFC	-	1,051,653
Nobo diganta	6,161,305	5,032,723
Unicef	27,547,616	12,974,940
	<b>393,894,979</b>	<b>522,041,619</b>

### 31 Service charges on MF Operation

Micro Finance Program	306,278,419	277,792,999
CBOs NGOs (MF)	3,563,969	984,695
	<b>309,842,388</b>	<b>278,777,694</b>

### 32 Interest Income

CODEC Fund	4,003,667	5,258,833
Micro Finance	6,404,024	6,703,065
CBOs NGOs Micro Finance	239,260	273,387
ASPS-II	165,715	3,690,541
Proteeva	-	7,114
Shikhon	103,297	90,211
READ	143,757	101,634
MAITREE	28,926	21,758
CBOs NGOs Education & Shonglap	88,847	66,675
School Feeding	1,465	96,388
Spring	68,245	142,125
ANEP IDE	-	8,464
AIN Barisal & Bagerhat	23,343	83,371
CLC	452	-
HEFS	2,272	44,471
Bagerhat IGA Education	-	15,252
Bagerhat IGA Shonglap	22,343	50,785
Nobo-Jibon	-	31,569
BFSN	-	51,751
SEEDS	17,702	88,932



		Year ended June 30	
		2016	2015
		Amounts in BDT	
	Dipecho VIII	8,335	-
	PROSHAR	-	33,943
	SMART	1,434,177	39,686
	ECO-FISH	31,861	2,638
	CTC-Chittagong	920,576	1,074,155
	CTC-Patuakhali	818,863	1,172,369
	CTC-Bagerhat	249,219	360,186
	Nobo-Dighanta	98,040	23,278
	Unicef	69,093	54,029
	Life	15,543	37,552
		<b>14,959,022</b>	<b>19,624,162</b>
<b>33</b>	<b>Training Centres operation Income</b>		
	CTC-Chittagong	4,738,321	4,798,001
	CTC-Patuakhali	5,019,836	5,330,627
	CTC-Bagerhat	4,701,146	4,287,678
		<b>14,459,303</b>	<b>14,416,306</b>
<b>34</b>	<b>Non Operational income</b>		
	MAITREE	-	1,257
	CBOs NGOs (Edu & Songlap)	-	29,619
	CTC-Chittagong	-	123,940
	CTC-Patuakhali	-	6,982
	CTC-Bagerhat	-	64,685
		-	<b>226,483</b>
<b>35</b>	<b>Other Income</b>		
	CODEC fund	36,011	117,840
	Micro Finance Program	3,614,759	3,351,586
	CBOs NGOs (MF)	65,300	-
	Shikhion	42,500	-
	CTC-Chittagong	302,239	255,362
	CTC-Patuakhali	89,919	137,840
	CTC-Bagerhat	89,118	294,126
	LIFE	-	21,200
		<b>4,239,846</b>	<b>4,177,954</b>
<b>36</b>	<b>Core Operating Expenses</b>		
	CODEC Fund	29,438,204	28,413,134
		<b>29,438,204</b>	<b>28,413,134</b>
<b>37</b>	<b>Micro Finance Program</b>		
	Micro finance	285,985,349	235,822,111
	ASPS-II	19,246	196,643
	CBOs NGOs (MF)	3,453,156	616,737
		<b>289,457,751</b>	<b>236,635,491</b>
<b>38</b>	<b>Education Program</b>		
	Proteeva	-	22,138,180
	Shikhon	84,582,020	81,391,540
	READ	30,048,362	25,816,924
	MAITREE	1,062,578	993,851
	School Feeding	158,556	1,963,369
	CBOs-NGOs Education & Songlap	194,055	4,467,717
		<b>116,045,571</b>	<b>136,771,581</b>



Year ended June 30

**2016**                      **2015**

Amounts in BDT

<b>39</b>	<b>Health &amp; Nutrition Program</b>		
	Notun Alo	11,400,973	11,564,944
	Spring	32,732,173	32,791,479
	ANEP-IDE	199,572	6,323,896
	ANEP-WF	267,514	900,000
	AIN Barisal & Bagerhat	19,114,433	38,379,760
		<b>63,714,665</b>	<b>89,960,079</b>
<b>40</b>	<b>Environment &amp; Climate Change Program</b>		
	CREL	69,174,134	63,950,961
	CLC	88,610	
	Emergency	-	614,073
		<b>69,262,744</b>	<b>64,565,034</b>
<b>41</b>	<b>Livelihoods/Income Generating Program</b>		
	HEFS	20,210,802	55,324,561
	IGA-Shonglap	6,001	14,566
	IGA-Edu	2,827,464	544,806
	Nobo-Jibon	-	17,352,583
	BFSN	-	8,864,709
	SEEDS	16,007,556	12,593,039
	Dipecho VIII	1,997,480	-
	PROSHAR	-	20,402,363
	SMART	65,020,969	36,722,850
	ECO-FISH	8,900,210	557,422
		<b>114,970,482</b>	<b>152,376,899</b>
<b>42</b>	<b>Training Centre &amp; Capacity Development Program</b>		
	CTC-Chittagong	4,729,810	4,303,018
	CTC-Patuakhali	5,894,948	5,506,159
	CTC-Bagerhat	4,666,323	4,541,514
		<b>15,291,081</b>	<b>14,350,691</b>
<b>43</b>	<b>Rights &amp; Legal Service Program</b>		
	CLS	12,520,209	10,889,620
	FSSFC	-	1,136,050
	Nobo-Dighanta	6,746,649	3,409,709
	Unicef	27,668,884	17,636,663
	Life	2,379,238	5,398,236
	Prodip	-	15,340
		<b>49,314,980</b>	<b>38,485,618</b>

